



OFFICE OF THE  
**Arizona State Treasurer**



**EILEEN I. KLEIN**  
TREASURER

**IN MEMORY OF FORMER STATE TREASURER CAROL SPRINGER**



August 17, 2018, PHOENIX, AZ – It's a sad day in the Arizona State Treasurer's Office as we announce the passing of former State Treasurer Carol Springer. Our thoughts and condolences go out to the entire Springer family as we remember Carol's dedication to this Office, our state, and to public service. Carol passed last week in Prescott. She was 81.

Carol served as State Treasurer from 1999-2003. Though many may point out that she swept into office as part of the "Fab 5" team of women leaders elected in 1998 to head five statewide offices, it should also be noted and celebrated that Carol became the first female State Treasurer in Arizona history. Carol was a humble steward of the Treasurer's Office with a dogged commitment to fiscal responsibility for the people of Arizona.

Her contribution to the Treasurer's Office was immense. She oversaw the implementation of the voter-passed equity investment program for the Permanent Land Endowment Trust Fund and presided over the first-ever stock purchases in the history of the Endowment; an action that continues forever in perpetuity under the law and has led to billions of additional dollars to public schools.

She was active in public service both prior to and after her time as Treasurer serving as State Senator, District 1 from 1991-1998 and as Yavapai County Supervisor from 2005-2012. Carol mentored many future public-sector leaders, inspiring several to later serve in elected and appointed office.

We remember her best for her time with the Treasury and feel the loss of a beloved family member, mentor, and friend to Arizona. Carol, we will miss you.

-Eileen I. Klein and the Arizona Treasury staff