



OFFICE OF THE
Arizona State Treasurer



EILEEN I. KLEIN
TREASURER

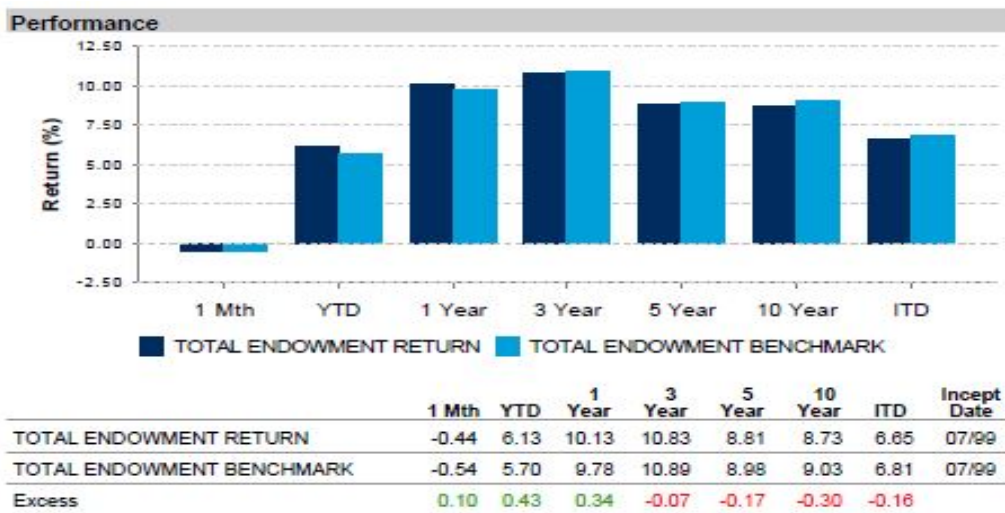
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MEETING HIGHLIGHTS TREASURY SEPTEMBER 2018 PERFORMANCE

PHOENIX, AZ – At today’s State Board of Investment (BOI) meeting, Arizona Treasurer Eileen I. Klein reported state investment results for September 2018. Highlights included solid performance from the Permanent Land Endowment Trust Fund (PLETF) and excellent earnings for state agencies and local governments. The BOI meets monthly to review Treasury investment activities.

At September 30, 2018, The PLETF reported a YTD total return of 6.13%; beating its benchmark of 5.70% (see graph of returns below) and total market value of \$6.1 Billion; surpassing last year’s value on the same date by 6.3%. The PLETF also reported distributions to K-12 schools of \$26.8 Million; a \$2.1 Million increase over last September.



At September 30, State Agency and Local Government Pools reported total market value of \$8.9 Billion; a 9% increase over last year’s value on this date. September 2018 earnings distributions were \$12.1 Million; a 77% increase over last September, and earnings contributed \$2.7 Million to the State’s General Fund for the month; an 76% increase over last September.

The next BOI meeting is Friday, November 30, at 1:30 PM in the Treasury office and is open to public.

About the Arizona Office of the State Treasurer

The State Treasurer is responsible for the banking and investment management duties for the state, provides investment services to local governments, and manages the Land Endowment which primarily benefits public schools. The Treasury has more than \$14 Billion in assets under management. Eileen I. Klein is the 35th Treasurer of Arizona.