



OFFICE OF THE
Arizona State Treasurer



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TREASURER OFFERS ADVICE ON AVOIDING A HOLIDAY SPENDING HANGOVER

PHOENIX, AZ – With the holiday shopping season upon us, Arizona Treasurer Eileen I. Klein today issued timely advice aimed at helping consumers avoid a holiday spending hangover.

“Overspending is a big problem for many people at the holidays and it can be easy to find yourself in a post-holiday financial hole that’s not-so-easy to get out of,” Treasurer Eileen Klein said. “There are ways to avoid blowing your holiday budget and start the new year on the right foot,” Klein added.

Acting as Arizona’s banker, the State Treasurer executes all state payments, manages the state’s cash flow, and encourages Arizonans to practice sound financial management. As you prepare for black Friday, and the official beginning of the holiday shopping season, consider these prudent tips:

- Use cash; it reduces the opportunity to overspend and is easier to monitor than credit cards.
- If you use credit, set reminders and notifications to keep track of how much you’re spending.
- Make a gift list with a specific dollar amount and commit that you’ll stick to that amount.
- Don’t wait until the last minute; shopping early gives you the opportunity to price compare.
- Use legitimate price-comparison websites and apps providing real-time pricing/retailer data.
- Don’t use store cards unless you plan to pay off the balance right away; store cards charge higher interest rates than most credit cards and any discounts they offer will be wiped out if you don’t pay in full by the due date.
- Shop on ‘Free Shipping Day’ on December 14; many well-known retailers participate in this annual, one-day, online event where all purchases come with free shipping and guaranteed delivery by Christmas Eve.

“Following these steps can help you avoid financial pain after the holidays are over, and remember, you don’t need to spend a lot of money to enjoy the true meaning of the season,” Klein said.

Treasurer Klein is available to meet with the media on this important holiday topic. Contact above.

About the Arizona Office of the State Treasurer

The State Treasurer is responsible for the banking and investment management duties for the state, provides investment services to local governments, and manages the Land Endowment (PLETF) which primarily benefits public schools.