



# ARIZONA TREASURY EDUCATION ENDOWMENT REPORT

SEPTEMBER  
2024

Arizona Treasurer Kimberly Yee

**PLETF RECORD-HIGH  
MARKET VALUE:  
\$8.98 BILLION**

**\$481 MILLION**  
TO BE DISTRIBUTED TO 13 BENEFICIARIES IN FY25

**PLETF  
10-YEAR  
ANNUALIZED  
TOTAL RETURN:  
8.08%**

**PLETF 10-YEAR RETURNS  
OUTPERFORMED**

AVERAGE U.S. COLLEGE AND UNIVERSITY ENDOWMENTS **10 YEARS IN A ROW!**



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# PERMANENT LAND ENDOWMENT TRUST FUND

PLETF IS AN ENDOWMENT FUND THAT THE ARIZONA TREASURER DEPOSITS THE LAND SALES OF ARIZONA INTO AND INVESTS THE PROCEEDS FOR EDUCATION AND OTHER STATE BENEFICIARIES.



**AZ K-12 EDUCATION**



**AZ PIONEERS' HOME**



**AZ UNIVERSITIES**



**AZ STATE HOSPITAL**

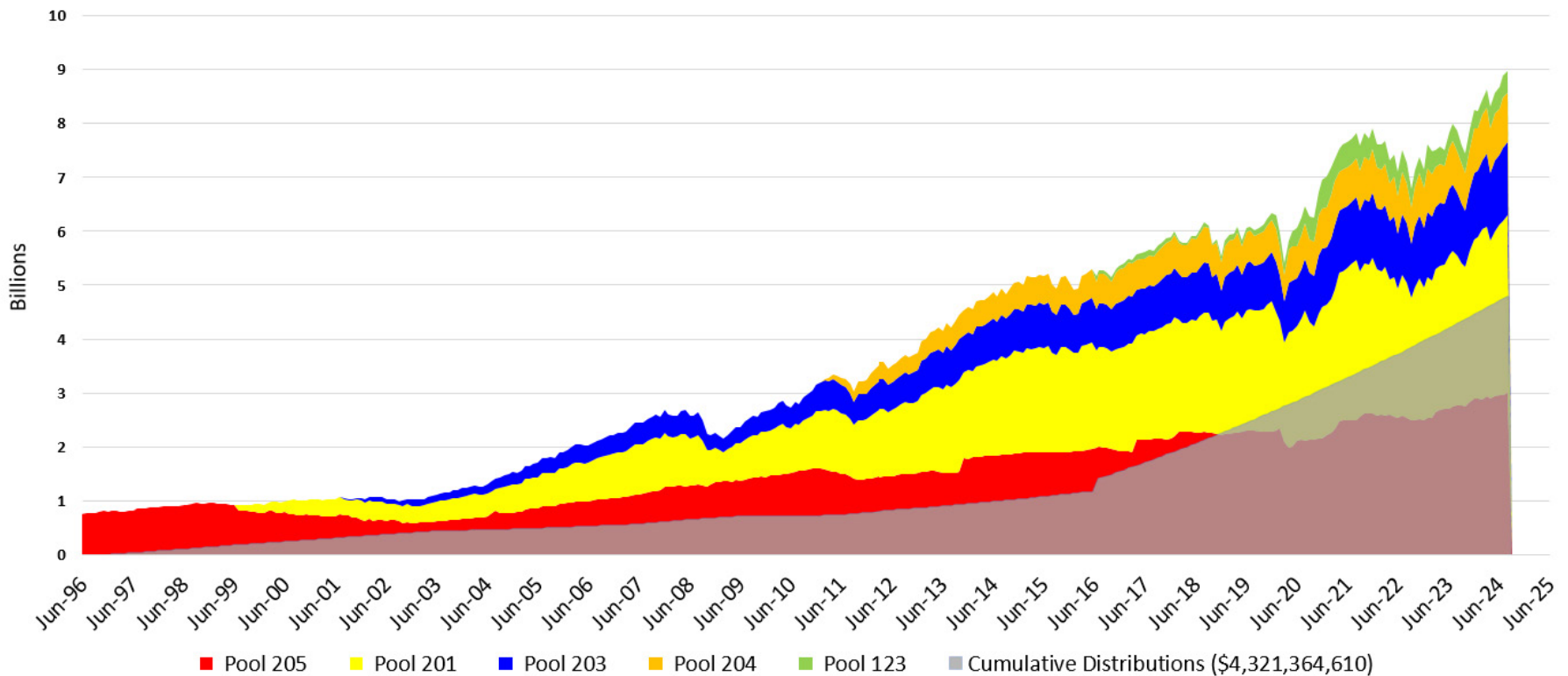


**AZ SCHOOL FOR DEAF & BLIND**



**STATE PRISONS**

**PLETF RECORD-HIGH MARKET VALUE: \$8.98 BILLION**



*Treasurer Yee is the first Asian American elected to a statewide office in Arizona's history. She is also the first Chinese American Republican woman to win a major statewide office in United States history. Kimberly Yee was elected to the Arizona Legislature in 2010 and served as the Senate Majority Leader. Kimberly was the second woman elected as Senate Majority Leader in Arizona's history, following U.S. Justice Sandra Day O'Connor who served in the position in 1973. With eight years of experience in the Arizona Legislature, as well as four years working for the Arizona State Treasurer's Office, Treasurer Yee brings a unique perspective to this important financial leadership role for Arizona.*

**ARIZONA TREASURER  
KIMBERLY YEE**