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# **FY 2013/14 REPORT OF BONDED INDEBTEDNESS**

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**Janice K. Brewer**  
Governor

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Director  
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December 2014

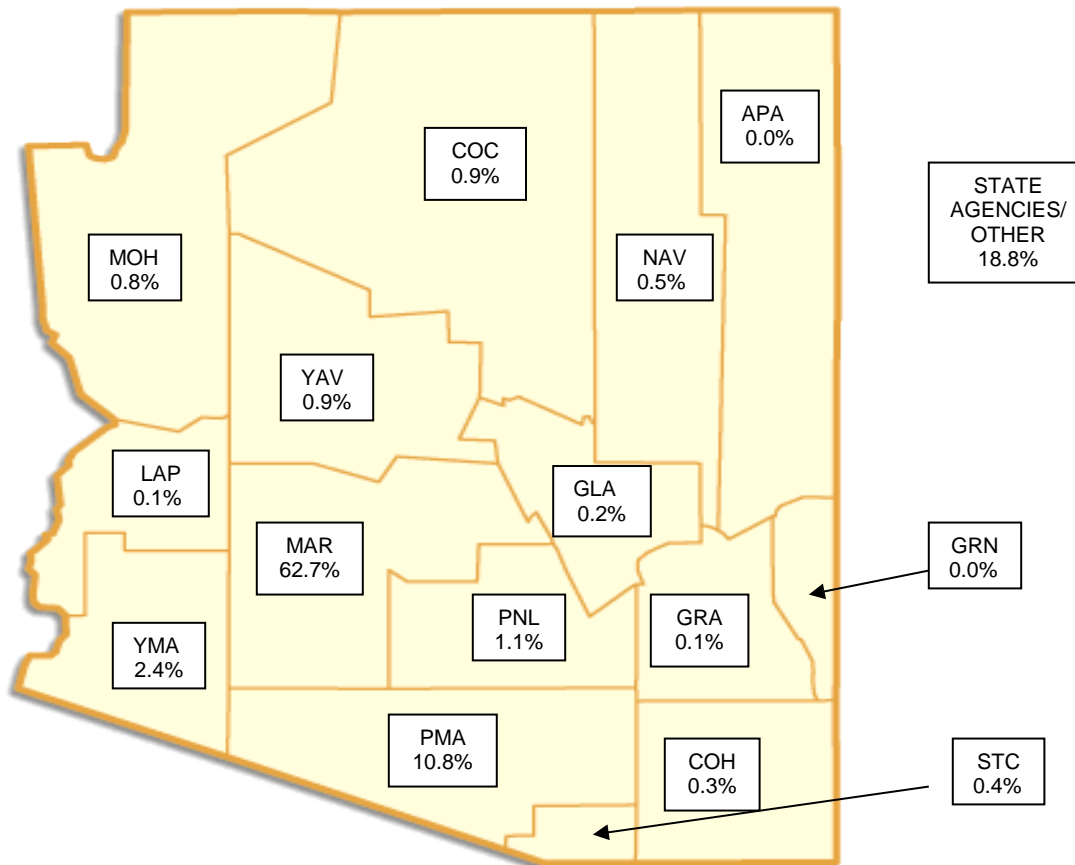


## EXECUTIVE SUMMARY

Outstanding bonded indebtedness and lease purchases as of June 30, 2014 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$42.92 billion (outstanding bonds of \$41.78 billion and outstanding leases of \$1.14 billion), a 0.5% increase from the prior fiscal year. In FY 2012/13, the total bonded indebtedness and lease purchases reported for the political subdivisions referenced above was \$42.72 billion (outstanding bonds of \$41.69 billion and outstanding leases of \$1.03 billion). This figure represents principal only; no interest is included.

Throughout FY 2013/14, \$3.14 billion in new debt was reported by Arizona political subdivisions. Of this amount, \$1.67 billion was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

### PERCENT OF NEW DEBT (INCLUDING NEW REFUNDING BONDS) BY COUNTY

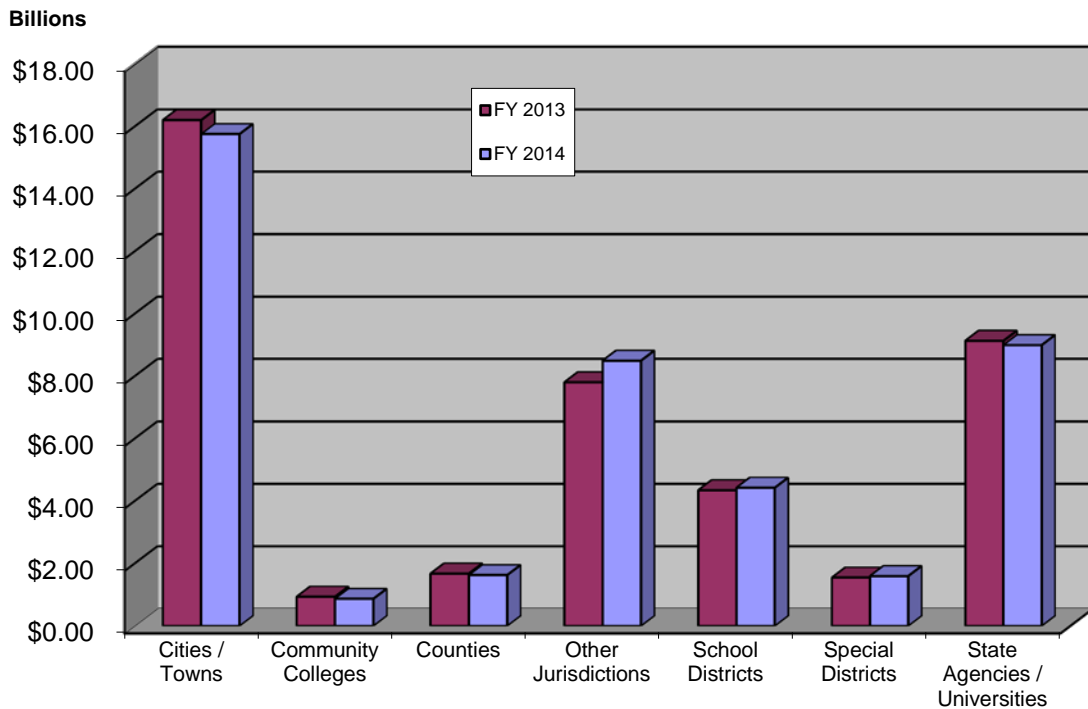


According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the time the bonds were issued. The debt capacity for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$29.15 billion. The total amount outstanding was \$10.13 billion.

The change in the level of bonded indebtedness between years can be due to better reporting on behalf of the political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions.

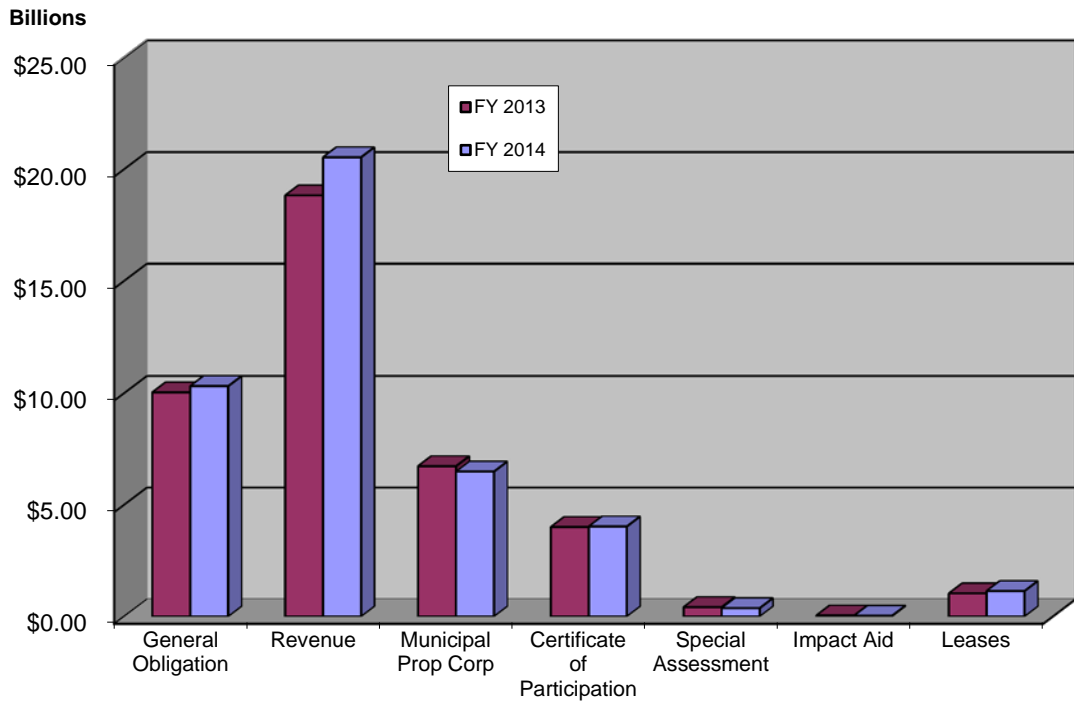
As of June 30, 2014, political subdivisions reported outstanding bonded indebtedness of \$41.78 billion, a 0.2% increase from the \$41.69 billion reported for FY 2013. In FY 2013/14, 386 political subdivisions reported bonded indebtedness out of the 1,135 that submitted reports. In FY 2012/13, 409 political subdivisions reported bonded indebtedness out of the 1,128 that submitted reports. Even with this information, it is important to examine the detail contained in this report to understand the changes in levels of bonded indebtedness from year to year. Detail of the outstanding bonded indebtedness reported by political subdivisions can be found in Section One.

### BONDED INDEBTEDNESS BY POLITICAL SUBDIVISIONS FOR FISCAL YEAR 2014 AND FISCAL YEAR 2013



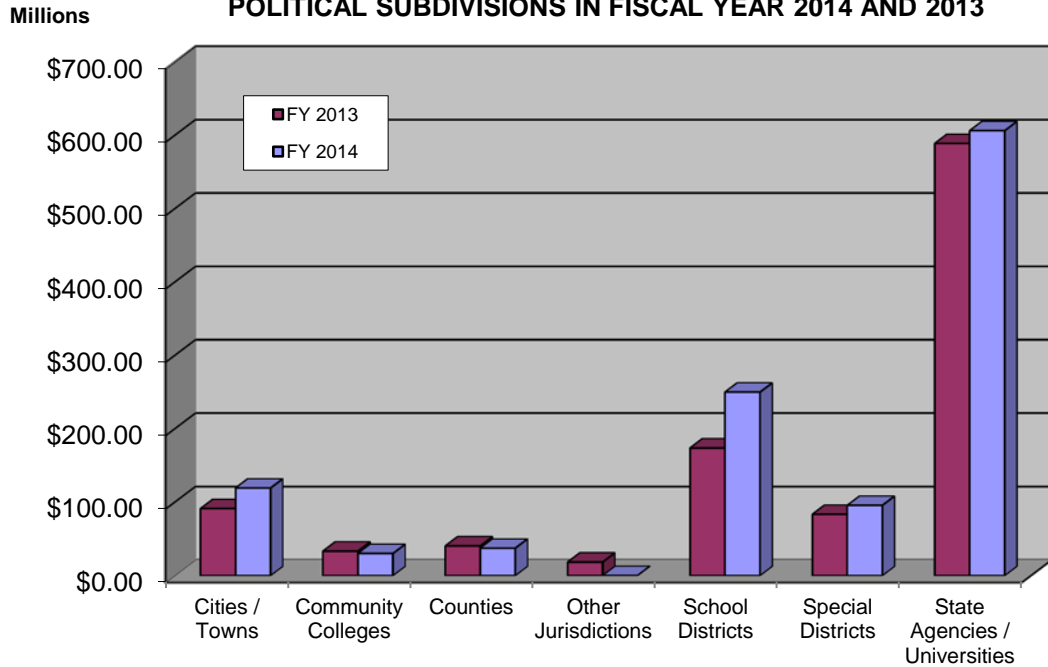
Bonded indebtedness consists of general obligation bonds, revenue bonds, municipal property corporation bonds, certificates of participation, impact aid revenue bonds, and special assessment or special district bonds. Lease purchase or third party financing contracts represent debt of the political subdivision if issued with a term in excess of one year.

**TYPE OF DEBT REPORTED BY POLITICAL SUBDIVISIONS  
FOR FISCAL YEAR 2014 AND FISCAL YEAR 2013**



Outstanding lease purchases and third party financing contracts totaled \$1.14 billion for all reporting subdivisions in FY 2013/14. There were 304 political subdivisions and agencies reporting these types of contracts. There were 830 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2013/14. (In FY 2012/13, \$1.03 billion in outstanding lease purchase and third party contracts was reported by 305 political subdivisions and agencies. There were 826 reporting no lease purchase or third party contracts in FY 2012/13.) Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report. Detail of lease purchases and third party financing contracts can be found in Section Three.

**LEASE PURCHASE AND THIRD PARTY FINANCING CONTRACT DEBT BY  
POLITICAL SUBDIVISIONS IN FISCAL YEAR 2014 AND 2013**



**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. State agencies, universities and other jurisdictions are listed as Statewide Districts and the per capita debt calculation is based on the total State population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure Maricopa County has the most debt per capita, as can be seen on the table below. The total per capita debt for all jurisdictions with outstanding debt is \$6,522 for June 30, 2014 compared to \$6,573 for June 30, 2013. The population measure used to calculate per capita debt is from the Department of Administration's July 1, 2013 Population Estimates.

| BY COUNTY OR STATE  | OUTSTANDING PRINCIPAL AS OF JUNE 30, 2014 | PER CAPITA DEBT | OUTSTANDING PRINCIPAL AS OF JUNE 30, 2013 | PER CAPITA DEBT |
|---------------------|---|-----------------|---|-----------------|
| Maricopa            | \$17,870,493,737                          | \$4,530         | \$18,035,679,730                          | \$4,643         |
| Pima                | \$3,642,264,813                           | \$3,657         | \$3,681,827,755                           | \$3,718         |
| Yuma                | \$556,731,377                             | \$2,660         | \$586,630,892                             | \$2,859         |
| Yavapai             | \$551,389,386                             | \$2,585         | \$559,911,838                             | \$2,646         |
| Mohave              | \$521,975,209                             | \$2,564         | \$557,179,471                             | \$2,744         |
| Santa Cruz          | \$118,949,113                             | \$2,417         | \$120,622,378                             | \$2,476         |
| Pinal               | \$872,913,456                             | \$2,217         | \$905,922,887                             | \$2,328         |
| La Paz              | \$39,451,230                              | \$1,881         | \$39,673,474                              | \$1,898         |
| Coconino            | \$232,828,882                             | \$1,716         | \$248,968,440                             | \$1,854         |
| Gila                | \$73,586,979                              | \$1,371         | \$72,781,971                              | \$1,357         |
| Navajo              | \$127,688,277                             | \$1,175         | \$133,160,275                             | \$1,234         |
| Cochise             | \$127,483,489                             | \$974           | \$130,213,268                             | \$996           |
| Graham              | \$31,961,190                              | \$844           | \$30,846,838                              | \$827           |
| Apache              | \$44,721,611                              | \$620           | \$48,340,602                              | \$669           |
| Greenlee            | \$4,049,486                               | \$371           | \$3,912,545                               | \$455           |
| Statewide Districts | \$18,108,157,349                          | \$2,752         | \$17,561,741,610                          | \$2,702         |
| <b>Total</b>        | <b>\$42,924,591,584</b>                   | <b>\$6,522</b>  | <b>\$42,717,413,974</b>                   | <b>\$6,573</b>  |

A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. The table reflects the original principal of all outstanding bonds within the political subdivision, the total principal retired and refunded, the current outstanding indebtedness at the end of the fiscal year and the per capita debt. There is no interest included in any of these figures. However, the table includes the total interest paid during the fiscal year and the interest paid to date pursuant to A.R.S. §§ 41-4601 and 41-4604. The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.





**FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES**

| Location<br>Jurisdiction             | Original<br>Principal | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|--------------------------------------|-----------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Apache - Bonded Indebtedness</b>  |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$12,512,263          | \$3,170,131                           | \$2,274,333                            | \$7,067,799                                  | \$678              | \$231,408                   | \$1,283,639              |
| County                               | \$3,980,000           | \$400,000                             | \$0                                    | \$3,580,000                                  | \$50               | \$166,714                   | \$1,180,716              |
| School Districts                     | \$49,400,000          | \$23,100,000                          | \$0                                    | \$26,300,000                                 | \$364              | \$1,806,952                 | \$9,836,784              |
| Special Districts                    | \$7,917,085           | \$3,643,382                           | \$0                                    | \$4,273,703                                  | \$59               | \$218,411                   | \$2,394,296              |
| <b>Subtotal Bonded Indebtedness</b>  | <b>\$73,809,348</b>   | <b>\$30,313,513</b>                   | <b>\$2,274,333</b>                     | <b>\$41,221,502</b>                          | <b>\$571</b>       | <b>\$2,423,485</b>          | <b>\$14,695,435</b>      |
| <b>Apache - Lease Purchases</b>      |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$1,125,326           | \$629,909                             | \$0                                    | \$495,417                                    | \$48               | \$24,144                    | \$215,521                |
| County                               | \$1,284,049           | \$471,595                             | \$0                                    | \$812,454                                    | \$11               | \$24,231                    | \$52,757                 |
| School Districts                     | \$171,875             | \$165,680                             | \$0                                    | \$6,195                                      | \$0                | \$2,587                     | \$13,570                 |
| Special Districts                    | \$3,317,893           | \$1,131,850                           | \$0                                    | \$2,186,043                                  | \$30               | \$53,401                    | \$345,611                |
| <b>Subtotal Lease Purchases</b>      | <b>\$5,899,143</b>    | <b>\$2,399,034</b>                    | <b>\$0</b>                             | <b>\$3,500,109</b>                           | <b>\$48</b>        | <b>\$104,363</b>            | <b>\$627,459</b>         |
| <b>Apache - All Debt</b>             |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$13,637,589          | \$3,800,040                           | \$2,274,333                            | \$7,563,216                                  | \$726              | \$255,552                   | \$1,499,160              |
| County                               | \$5,264,049           | \$871,595                             | \$0                                    | \$4,392,454                                  | \$61               | \$190,945                   | \$1,233,473              |
| School Districts                     | \$49,571,875          | \$23,265,680                          | \$0                                    | \$26,306,195                                 | \$364              | \$1,809,539                 | \$9,850,354              |
| Special Districts                    | \$11,234,978          | \$4,775,232                           | \$0                                    | \$6,459,746                                  | \$89               | \$271,812                   | \$2,739,907              |
| <b>Total Apache County</b>           | <b>\$79,708,491</b>   | <b>\$32,712,547</b>                   | <b>\$2,274,333</b>                     | <b>\$44,721,611</b>                          | <b>\$620</b>       | <b>\$2,527,848</b>          | <b>\$15,322,894</b>      |
| <b>Cochise - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$82,331,885          | \$26,632,413                          | \$0                                    | \$55,699,472                                 | \$699              | \$1,919,107                 | \$14,620,470             |
| Community College                    | \$10,595,000          | \$620,000                             | \$0                                    | \$9,975,000                                  | \$76               | \$505,475                   | \$3,091,563              |
| County                               | \$9,500,000           | \$6,335,000                           | \$0                                    | \$3,165,000                                  | \$24               | \$152,575                   | \$3,073,139              |
| School Districts                     | \$31,620,000          | \$7,065,000                           | \$0                                    | \$24,555,000                                 | \$188              | \$960,563                   | \$4,700,618              |
| Special Districts                    | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| <b>Subtotal Bonded Indebtedness</b>  | <b>\$134,046,885</b>  | <b>\$40,652,413</b>                   | <b>\$0</b>                             | <b>\$93,394,472</b>                          | <b>\$713</b>       | <b>\$3,537,720</b>          | <b>\$25,485,790</b>      |
| <b>Cochise - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$26,493,437          | \$7,172,187                           | \$0                                    | \$19,321,250                                 | \$243              | \$680,973                   | \$2,887,002              |
| Community College                    | \$15,000,000          | \$4,900,000                           | \$0                                    | \$10,100,000                                 | \$77               | \$503,719                   | \$3,533,263              |
| County                               | \$1,133,630           | \$922,826                             | \$0                                    | \$210,804                                    | \$2                | \$13,201                    | \$239,971                |
| School Districts                     | \$4,991,041           | \$1,641,846                           | \$0                                    | \$3,349,195                                  | \$26               | \$201,532                   | \$652,245                |
| Special Districts                    | \$1,632,906           | \$525,138                             | \$0                                    | \$1,107,768                                  | \$8                | \$26,047                    | \$187,122                |
| <b>Subtotal Lease Purchases</b>      | <b>\$49,251,014</b>   | <b>\$15,161,997</b>                   | <b>\$0</b>                             | <b>\$34,089,017</b>                          | <b>\$260</b>       | <b>\$1,425,472</b>          | <b>\$7,499,603</b>       |
| <b>Cochise - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                       | \$108,825,322         | \$33,804,600                          | \$0                                    | \$75,020,722                                 | \$942              | \$2,600,080                 | \$17,507,472             |
| Community College                    | \$25,595,000          | \$5,520,000                           | \$0                                    | \$20,075,000                                 | \$153              | \$1,009,194                 | \$6,624,826              |
| County                               | \$10,633,630          | \$7,257,826                           | \$0                                    | \$3,375,804                                  | \$26               | \$165,776                   | \$3,313,110              |
| School Districts                     | \$36,611,041          | \$8,706,846                           | \$0                                    | \$27,904,195                                 | \$213              | \$1,162,095                 | \$5,352,863              |
| Special Districts                    | \$1,632,906           | \$525,138                             | \$0                                    | \$1,107,768                                  | \$8                | \$26,047                    | \$187,122                |
| <b>Total Cochise County</b>          | <b>\$183,297,899</b>  | <b>\$55,814,410</b>                   | <b>\$0</b>                             | <b>\$127,483,489</b>                         | <b>\$974</b>       | <b>\$4,963,192</b>          | <b>\$32,985,393</b>      |

\* These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES**

| Location<br>Jurisdiction              | Original<br>Principal | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|---------------------------------------|-----------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Coconino - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$217,041,756         | \$55,237,078                          | \$11,905,451                           | \$149,899,227                                | \$1,879            | \$4,738,158                 | \$34,322,251             |
| Community College                     | \$17,135,000          | \$7,670,000                           | \$0                                    | \$9,465,000                                  | \$70               | \$438,863                   | \$2,695,141              |
| County                                | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$76,445,000          | \$31,990,000                          | \$0                                    | \$44,455,000                                 | \$328              | \$1,816,716                 | \$12,603,180             |
| Special Districts                     | \$34,542,667          | \$22,809,815                          | \$0                                    | \$11,732,852                                 | \$86               | \$324,245                   | \$9,325,463              |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$345,164,423</b>  | <b>\$117,706,893</b>                  | <b>\$11,905,451</b>                    | <b>\$215,552,079</b>                         | <b>\$1,589</b>     | <b>\$7,317,982</b>          | <b>\$58,946,035</b>      |
| <b>Coconino - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$15,032,566          | \$7,517,570                           | \$0                                    | \$7,514,996                                  | \$94               | \$334,837                   | \$3,204,484              |
| Community College                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$1,808,260           | \$926,719                             | \$0                                    | \$881,541                                    | \$6                | \$56,396                    | \$150,629                |
| Special Districts                     | \$11,917,560          | \$3,037,294                           | \$0                                    | \$8,880,266                                  | \$65               | \$296,049                   | \$1,324,859              |
| <b>Subtotal Lease Purchases</b>       | <b>\$28,758,386</b>   | <b>\$11,481,583</b>                   | <b>\$0</b>                             | <b>\$17,276,803</b>                          | <b>\$127</b>       | <b>\$687,282</b>            | <b>\$4,679,972</b>       |
| <b>Coconino - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$232,074,322         | \$62,754,648                          | \$11,905,451                           | \$157,414,223                                | \$1,973            | \$5,072,995                 | \$37,526,735             |
| Community College                     | \$17,135,000          | \$7,670,000                           | \$0                                    | \$9,465,000                                  | \$70               | \$438,863                   | \$2,695,141              |
| County                                | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$78,253,260          | \$32,916,719                          | \$0                                    | \$45,336,541                                 | \$334              | \$1,873,112                 | \$12,753,809             |
| Special Districts                     | \$46,460,227          | \$25,847,109                          | \$0                                    | \$20,613,118                                 | \$152              | \$620,294                   | \$10,650,322             |
| <b>Total Coconino County</b>          | <b>\$373,922,809</b>  | <b>\$129,188,476</b>                  | <b>\$11,905,451</b>                    | <b>\$232,828,882</b>                         | <b>\$1,716</b>     | <b>\$8,005,264</b>          | <b>\$63,626,007</b>      |
| <b>Gila - Bonded Indebtedness</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$33,285,230          | \$9,655,053                           | \$0                                    | \$23,630,177                                 | \$844              | \$472,625                   | \$3,119,728              |
| Community College                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$8,000,000           | \$1,425,000                           | \$0                                    | \$6,575,000                                  | \$123              | \$300,700                   | \$1,488,613              |
| School Districts                      | \$33,845,000          | \$1,630,000                           | \$0                                    | \$32,215,000                                 | \$600              | \$1,011,676                 | \$11,506,356             |
| Special Districts                     | \$835,000             | \$224,000                             | \$0                                    | \$611,000                                    | \$11               | \$20,906                    | \$68,880                 |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$75,965,230</b>   | <b>\$12,934,053</b>                   | <b>\$0</b>                             | <b>\$63,031,177</b>                          | <b>\$1,174</b>     | <b>\$1,805,907</b>          | <b>\$16,183,577</b>      |
| <b>Gila - Lease Purchases</b>         |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$611,845             | \$317,218                             | \$0                                    | \$294,627                                    | \$11               | \$8,662                     | \$25,831                 |
| Community College                     | \$117,700             | \$112,392                             | \$0                                    | \$5,308                                      | \$0                | \$734                       | \$19,982                 |
| County                                | \$243,483             | \$209,513                             | \$0                                    | \$33,970                                     | \$1                | \$5,629                     | \$14,170                 |
| School Districts                      | \$1,853,816           | \$810,426                             | \$0                                    | \$1,043,390                                  | \$19               | \$36,866                    | \$61,043                 |
| Special Districts                     | \$12,167,880          | \$2,989,373                           | \$0                                    | \$9,178,507                                  | \$171              | \$416,181                   | \$1,514,359              |
| <b>Subtotal Lease Purchases</b>       | <b>\$14,994,724</b>   | <b>\$4,438,922</b>                    | <b>\$0</b>                             | <b>\$10,555,802</b>                          | <b>\$197</b>       | <b>\$468,072</b>            | <b>\$1,635,385</b>       |
| <b>Gila - All Debt</b>                |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$33,897,075          | \$9,972,271                           | \$0                                    | \$23,924,804                                 | \$855              | \$481,287                   | \$3,145,559              |
| Community College                     | \$117,700             | \$112,392                             | \$0                                    | \$5,308                                      | \$0                | \$734                       | \$19,982                 |
| County                                | \$8,243,483           | \$1,634,513                           | \$0                                    | \$6,608,970                                  | \$123              | \$306,329                   | \$1,502,783              |
| School Districts                      | \$35,698,816          | \$2,440,426                           | \$0                                    | \$33,258,390                                 | \$620              | \$1,048,542                 | \$11,567,399             |
| Special Districts                     | \$13,002,880          | \$3,213,373                           | \$0                                    | \$9,789,507                                  | \$182              | \$437,087                   | \$1,583,239              |
| <b>Total Gila County</b>              | <b>\$90,959,954</b>   | <b>\$17,372,975</b>                   | <b>\$0</b>                             | <b>\$73,586,979</b>                          | <b>\$1,371</b>     | <b>\$2,273,979</b>          | <b>\$17,818,962</b>      |

\* These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES**

| Location<br>Jurisdiction              | Original<br>Principal | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|---------------------------------------|-----------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Graham - Bonded Indebtedness</b>   |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$25,820,000          | \$7,261,646                           | \$0                                    | \$18,558,354                                 | \$1,073            | \$797,375                   | \$5,671,604              |
| Community College                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$13,670,000          | \$4,270,000                           | \$0                                    | \$9,400,000                                  | \$248              | \$202,944                   | \$1,709,344              |
| Special Districts                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$39,490,000</b>   | <b>\$11,531,646</b>                   | <b>\$0</b>                             | <b>\$27,958,354</b>                          | <b>\$738</b>       | <b>\$1,000,319</b>          | <b>\$7,380,948</b>       |
| <b>Graham - Lease Purchases</b>       |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$4,251,763           | \$2,648,854                           | \$0                                    | \$1,602,909                                  | \$93               | \$99,188                    | \$1,288,070              |
| Community College                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$1,524,295           | \$428,526                             | \$0                                    | \$1,095,769                                  | \$29               | \$14,837                    | \$27,693                 |
| School Districts                      | \$1,492,906           | \$194,148                             | \$0                                    | \$1,298,758                                  | \$34               | \$51,029                    | \$119,313                |
| Special Districts                     | \$21,000              | \$15,600                              | \$0                                    | \$5,400                                      | \$0                | \$125                       | \$669                    |
| <b>Subtotal Lease Purchases</b>       | <b>\$7,289,964</b>    | <b>\$3,287,128</b>                    | <b>\$0</b>                             | <b>\$4,002,836</b>                           | <b>\$106</b>       | <b>\$165,179</b>            | <b>\$1,435,745</b>       |
| <b>Graham - All Debt</b>              |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$30,071,763          | \$9,910,500                           | \$0                                    | \$20,161,263                                 | \$1,166            | \$896,563                   | \$6,959,674              |
| Community College                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$1,524,295           | \$428,526                             | \$0                                    | \$1,095,769                                  | \$29               | \$14,837                    | \$27,693                 |
| School Districts                      | \$15,162,906          | \$4,464,148                           | \$0                                    | \$10,698,758                                 | \$282              | \$253,973                   | \$1,828,657              |
| Special Districts                     | \$21,000              | \$15,600                              | \$0                                    | \$5,400                                      | \$0                | \$125                       | \$669                    |
| <b>Total Graham County</b>            | <b>\$46,779,964</b>   | <b>\$14,818,774</b>                   | <b>\$0</b>                             | <b>\$31,961,190</b>                          | <b>\$844</b>       | <b>\$1,165,498</b>          | <b>\$8,816,693</b>       |
| <b>Greenlee - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$800,000             | \$229,838                             | \$0                                    | \$570,162                                    | \$109              | \$30,430                    | \$372,994                |
| County                                | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$3,425,000           | \$2,395,000                           | \$0                                    | \$1,030,000                                  | \$94               | \$57,250                    | \$2,049,349              |
| Special Districts                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$4,225,000</b>    | <b>\$2,624,838</b>                    | <b>\$0</b>                             | <b>\$1,600,162</b>                           | <b>\$147</b>       | <b>\$87,680</b>             | <b>\$2,422,343</b>       |
| <b>Greenlee - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                | \$4,312,012           | \$2,025,553                           | \$0                                    | \$2,286,459                                  | \$210              | \$91,343                    | \$250,300                |
| School Districts                      | \$206,450             | \$43,585                              | \$0                                    | \$162,865                                    | \$15               | \$0                         | \$0                      |
| Special Districts                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| <b>Subtotal Lease Purchases</b>       | <b>\$4,518,462</b>    | <b>\$2,069,138</b>                    | <b>\$0</b>                             | <b>\$2,449,324</b>                           | <b>\$224</b>       | <b>\$91,343</b>             | <b>\$250,300</b>         |
| <b>Greenlee - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$800,000             | \$229,838                             | \$0                                    | \$570,162                                    | \$109              | \$30,430                    | \$372,994                |
| County                                | \$4,312,012           | \$2,025,553                           | \$0                                    | \$2,286,459                                  | \$210              | \$91,343                    | \$250,300                |
| School Districts                      | \$3,631,450           | \$2,438,585                           | \$0                                    | \$1,192,865                                  | \$109              | \$57,250                    | \$2,049,349              |
| Special Districts                     | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| <b>Total Greenlee County</b>          | <b>\$8,743,462</b>    | <b>\$4,693,976</b>                    | <b>\$0</b>                             | <b>\$4,049,486</b>                           | <b>\$371</b>       | <b>\$179,023</b>            | <b>\$2,672,643</b>       |

\* These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES**

| Location<br>Jurisdiction              | Original<br>Principal   | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|---------------------------------------|-------------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>La Paz - Bonded Indebtedness</b>   |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$15,123,112            | \$2,914,871                           | \$0                                    | \$12,208,241                                 | \$1,761            | \$397,811                   | \$3,748,129              |
| County                                | \$19,430,000            | \$670,000                             | \$0                                    | \$18,760,000                                 | \$894              | \$1,453,457                 | \$2,458,302              |
| School Districts                      | \$4,285,000             | \$3,600,000                           | \$0                                    | \$685,000                                    | \$33               | \$38,644                    | \$979,914                |
| Special Districts                     | \$6,323,545             | \$2,716,144                           | \$0                                    | \$3,607,401                                  | \$172              | \$162,284                   | \$1,545,681              |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$45,161,657</b>     | <b>\$9,901,015</b>                    | <b>\$0</b>                             | <b>\$35,260,642</b>                          | <b>\$1,681</b>     | <b>\$2,052,196</b>          | <b>\$8,732,026</b>       |
| <b>La Paz - Lease Purchases</b>       |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$299,298               | \$212,236                             | \$0                                    | \$87,062                                     | \$13               | \$3,717                     | \$10,427                 |
| County                                | \$200,588               | \$106,889                             | \$0                                    | \$93,699                                     | \$4                | \$3,231                     | \$6,296                  |
| School Districts                      | \$204,978               | \$49,220                              | \$0                                    | \$155,758                                    | \$7                | \$4,300                     | \$9,575                  |
| Special Districts                     | \$5,757,002             | \$1,902,933                           | \$0                                    | \$3,854,069                                  | \$184              | \$170,859                   | \$1,134,864              |
| <b>Subtotal Lease Purchases</b>       | <b>\$6,461,866</b>      | <b>\$2,271,278</b>                    | <b>\$0</b>                             | <b>\$4,190,588</b>                           | <b>\$200</b>       | <b>\$182,107</b>            | <b>\$1,161,162</b>       |
| <b>La Paz - All Debt</b>              |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$15,422,410            | \$3,127,107                           | \$0                                    | \$12,295,303                                 | \$1,774            | \$401,528                   | \$3,758,556              |
| County                                | \$19,630,588            | \$776,889                             | \$0                                    | \$18,853,699                                 | \$899              | \$1,456,688                 | \$2,464,598              |
| School Districts                      | \$4,489,978             | \$3,649,220                           | \$0                                    | \$840,758                                    | \$40               | \$42,944                    | \$989,489                |
| Special Districts                     | \$12,080,547            | \$4,619,077                           | \$0                                    | \$7,461,470                                  | \$356              | \$333,143                   | \$2,680,545              |
| <b>Total La Paz County</b>            | <b>\$51,623,523</b>     | <b>\$12,172,293</b>                   | <b>\$0</b>                             | <b>\$39,451,230</b>                          | <b>\$1,881</b>     | <b>\$2,234,303</b>          | <b>\$9,893,188</b>       |
| <b>Maricopa - Bonded Indebtedness</b> |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$17,716,411,822        | \$2,799,769,523                       | \$1,971,620,767                        | \$12,945,021,532                             | \$3,540            | \$628,179,806               | \$4,493,479,710          |
| Community College                     | \$1,059,430,000         | \$336,105,000                         | \$69,135,000                           | \$654,190,000                                | \$166              | \$26,417,071                | \$171,150,932            |
| County                                | \$140,940,000           | \$43,805,000                          | \$0                                    | \$97,135,000                                 | \$25               | \$4,875,180                 | \$40,977,199             |
| School Districts                      | \$5,419,250,000         | \$1,537,938,588                       | \$622,585,000                          | \$3,258,726,412                              | \$826              | \$164,987,072               | \$995,749,256            |
| Special Districts                     | \$910,965,988           | \$176,461,195                         | \$46,750,000                           | \$687,754,793                                | \$174              | \$30,094,439                | \$237,011,958            |
| <b>Subtotal Bonded Indebtedness</b>   | <b>\$25,246,997,810</b> | <b>\$4,894,079,306</b>                | <b>\$2,710,090,767</b>                 | <b>\$17,642,827,737</b>                      | <b>\$4,472</b>     | <b>\$854,553,568</b>        | <b>\$5,938,369,055</b>   |
| <b>Maricopa - Lease Purchases</b>     |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$64,938,179            | \$19,267,717                          | \$0                                    | \$45,670,462                                 | \$12               | \$2,080,746                 | \$8,947,578              |
| Community College                     | \$208,780               | \$183,780                             | \$0                                    | \$25,000                                     | \$0                | \$2,082                     | \$50,778                 |
| County                                | \$0                     | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                      | \$216,348,595           | \$59,282,356                          | \$0                                    | \$157,066,239                                | \$40               | \$3,817,140                 | \$10,735,680             |
| Special Districts                     | \$48,336,114            | \$23,485,815                          | \$0                                    | \$24,850,299                                 | \$6                | \$936,329                   | \$5,852,888              |
| <b>Subtotal Lease Purchases</b>       | <b>\$329,831,668</b>    | <b>\$102,219,668</b>                  | <b>\$0</b>                             | <b>\$227,612,000</b>                         | <b>\$58</b>        | <b>\$6,836,296</b>          | <b>\$25,586,924</b>      |
| <b>Maricopa - All Debt</b>            |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                        | \$17,781,350,001        | \$2,819,037,240                       | \$1,971,620,767                        | \$12,990,691,994                             | \$3,552            | \$630,260,552               | \$4,502,427,288          |
| Community College                     | \$1,059,638,780         | \$336,288,780                         | \$69,135,000                           | \$654,215,000                                | \$166              | \$26,419,153                | \$171,201,710            |
| County                                | \$140,940,000           | \$43,805,000                          | \$0                                    | \$97,135,000                                 | \$25               | \$4,875,180                 | \$40,977,199             |
| School Districts                      | \$5,635,598,595         | \$1,597,220,944                       | \$622,585,000                          | \$3,415,792,651                              | \$866              | \$168,804,212               | \$1,006,484,936          |
| Special Districts                     | \$959,302,102           | \$199,947,010                         | \$46,750,000                           | \$712,605,092                                | \$181              | \$31,030,768                | \$242,864,846            |
| <b>Total Maricopa County</b>          | <b>\$25,576,829,478</b> | <b>\$4,996,298,974</b>                | <b>\$2,710,090,767</b>                 | <b>\$17,870,439,737</b>                      | <b>\$4,530</b>     | <b>\$861,389,865</b>        | <b>\$5,963,955,979</b>   |

\* These figures represent total principal retired and refunded since the date of issuance.

## FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES

| Location<br>Jurisdiction            | Original<br>Principal | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|-------------------------------------|-----------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Mohave - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$501,313,805         | \$126,753,057                         | \$0                                    | \$374,560,748                                | \$2,980            | \$13,600,073                | \$107,137,038            |
| Community College                   | \$4,815,000           | \$795,000                             | \$0                                    | \$4,020,000                                  | \$20               | \$169,713                   | \$1,364,810              |
| County                              | \$19,320,000          | \$19,320,000                          | \$0                                    | \$0  | \$0                | \$458,125                   | \$6,068,338              |
| School Districts                    | \$136,255,000         | \$63,630,000                          | \$0                                    | \$72,625,000                                 | \$357              | \$3,960,009                 | \$41,957,564             |
| Special Districts                   | \$133,946,124         | \$78,446,693                          | \$650,523                              | \$54,848,908                                 | \$269              | \$2,167,862                 | \$23,767,823             |
| <b>Subtotal Bonded Indebtedness</b> | <b>\$795,649,929</b>  | <b>\$288,944,750</b>                  | <b>\$650,523</b>                       | <b>\$506,054,656</b>                         | <b>\$2,486</b>     | <b>\$20,355,782</b>         | <b>\$180,295,573</b>     |
| <b>Mohave - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$13,627,848          | \$4,816,438                           | \$0                                    | \$8,811,410                                  | \$70               | \$342,162                   | \$1,213,236              |
| Community College                   | \$1,318,779           | \$254,308                             | \$0                                    | \$1,064,471                                  | \$5                | \$59,433                    | \$243,082                |
| County                              | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                    | \$9,017,501           | \$4,318,953                           | \$0                                    | \$4,698,548                                  | \$23               | \$146,364                   | \$1,192,290              |
| Special Districts                   | \$3,323,526           | \$1,977,402                           | \$0                                    | \$1,346,124                                  | \$7                | \$41,650                    | \$286,908                |
| <b>Subtotal Lease Purchases</b>     | <b>\$27,287,654</b>   | <b>\$11,367,101</b>                   | <b>\$0</b>                             | <b>\$15,920,553</b>                          | <b>\$78</b>        | <b>\$589,609</b>            | <b>\$2,935,516</b>       |
| <b>Mohave - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$514,941,653         | \$131,569,495                         | \$0                                    | \$383,372,158                                | \$3,050            | \$13,942,235                | \$108,350,274            |
| Community College                   | \$6,133,779           | \$1,049,308                           | \$0                                    | \$5,084,471                                  | \$25               | \$229,146                   | \$1,607,892              |
| County                              | \$19,320,000          | \$19,320,000                          | \$0                                    | \$0  | \$0                | \$458,125                   | \$6,068,338              |
| School Districts                    | \$145,272,501         | \$67,948,953                          | \$0                                    | \$77,323,548                                 | \$380              | \$4,106,373                 | \$43,149,854             |
| Special Districts                   | \$137,269,650         | \$80,424,095                          | \$650,523                              | \$56,195,032                                 | \$276              | \$2,209,512                 | \$24,054,731             |
| <b>Total Mohave County</b>          | <b>\$822,937,583</b>  | <b>\$300,311,851</b>                  | <b>\$650,523</b>                       | <b>\$521,975,209</b>                         | <b>\$2,564</b>     | <b>\$20,945,391</b>         | <b>\$183,231,089</b>     |
| <b>Navajo - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$45,732,863          | \$13,971,041                          | \$2,555,000                            | \$29,206,822                                 | \$737              | \$1,066,686                 | \$10,232,302             |
| Community College                   | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                              | \$25,725,000          | \$8,575,000                           | \$0                                    | \$17,150,000                                 | \$158              | \$567,192                   | \$1,689,657              |
| School Districts                    | \$93,633,000          | \$39,508,000                          | \$655,000                              | \$53,470,000                                 | \$492              | \$2,791,064                 | \$30,389,608             |
| Special Districts                   | \$25,991,167          | \$14,255,908                          | \$93,958                               | \$11,641,301                                 | \$107              | \$774,852                   | \$12,794,828             |
| <b>Subtotal Bonded Indebtedness</b> | <b>\$191,082,030</b>  | <b>\$76,309,949</b>                   | <b>\$3,303,958</b>                     | <b>\$111,468,123</b>                         | <b>\$1,026</b>     | <b>\$5,199,794</b>          | <b>\$55,106,395</b>      |
| <b>Navajo - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$7,369,078           | \$4,377,492                           | \$0                                    | \$2,991,586                                  | \$76               | \$102,218                   | \$1,450,506              |
| Community College                   | \$96,587              | \$38,842                              | \$0                                    | \$57,745                                     | \$1                | \$5,659                     | \$5,659                  |
| County                              | \$1,015,085           | \$435,489                             | \$0                                    | \$579,596                                    | \$5                | \$22,718                    | \$33,926                 |
| School Districts                    | \$14,168,067          | \$4,245,392                           | \$0                                    | \$9,922,675                                  | \$91               | \$338,622                   | \$3,437,851              |
| Special Districts                   | \$5,405,765           | \$2,737,213                           | \$0                                    | \$2,668,552                                  | \$25               | \$132,593                   | \$1,093,896              |
| <b>Subtotal Lease Purchases</b>     | <b>\$28,054,582</b>   | <b>\$11,834,428</b>                   | <b>\$0</b>                             | <b>\$16,220,154</b>                          | <b>\$149</b>       | <b>\$601,810</b>            | <b>\$6,021,838</b>       |
| <b>Navajo - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$53,101,941          | \$18,348,533                          | \$2,555,000                            | \$32,198,408                                 | \$813              | \$1,168,904                 | \$11,682,808             |
| Community College                   | \$96,587              | \$38,842                              | \$0                                    | \$57,745                                     | \$1                | \$5,659                     | \$5,659                  |
| County                              | \$26,740,085          | \$9,010,489                           | \$0                                    | \$17,729,596                                 | \$163              | \$589,910                   | \$1,723,583              |
| School Districts                    | \$107,801,067         | \$43,753,392                          | \$655,000                              | \$63,392,675                                 | \$583              | \$3,129,686                 | \$33,827,459             |
| Special Districts                   | \$31,396,932          | \$16,993,121                          | \$93,958                               | \$14,309,853                                 | \$132              | \$907,445                   | \$13,888,724             |
| <b>Total Navajo County</b>          | <b>\$219,136,612</b>  | <b>\$88,144,377</b>                   | <b>\$3,303,958</b>                     | <b>\$127,688,277</b>                         | <b>\$1,175</b>     | <b>\$5,801,604</b>          | <b>\$61,128,233</b>      |

\* These figures represent total principal retired and refunded since the date of issuance.

## FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES

| Location<br>Jurisdiction            | Original<br>Principal  | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|-------------------------------------|------------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Pima - Bonded Indebtedness</b>   |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$1,942,336,376        | \$292,572,847                         | \$366,650,000                          | \$1,283,113,529                              | \$2,012            | \$54,118,731                | \$493,724,569            |
| Community College                   | \$30,000,000           | \$24,900,000                          | \$5,100,000                            | \$0  | \$0                | \$67,750                    | \$14,837,267             |
| County                              | \$1,910,269,714        | \$520,904,695                         | \$64,440,000                           | \$1,324,925,019                              | \$1,330            | \$56,194,387                | \$286,187,602            |
| School Districts                    | \$767,140,000          | \$220,570,000                         | \$1,365,000                            | \$545,205,000                                | \$547              | \$27,081,193                | \$137,666,272            |
| Special Districts                   | \$561,698,187          | \$126,914,647                         | \$18,375,000                           | \$416,408,540                                | \$418              | \$18,825,853                | \$117,268,166            |
| <b>Subtotal Bonded Indebtedness</b> | <b>\$5,211,444,277</b> | <b>\$1,185,862,189</b>                | <b>\$455,930,000</b>                   | <b>\$3,569,652,088</b>                       | <b>\$3,584</b>     | <b>\$156,287,914</b>        | <b>\$1,049,683,876</b>   |
| <b>Pima - Lease Purchases</b>       |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$11,328,325           | \$4,059,870                           | \$0                                    | \$7,268,455                                  | \$11               | \$100,243                   | \$439,268                |
| Community College                   | \$0                    | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                              | \$1,896,700            | \$1,257,300                           | \$0                                    | \$639,400                                    | \$1                | \$18,816                    | \$20,439                 |
| School Districts                    | \$71,378,006           | \$29,920,112                          | \$0                                    | \$41,457,894                                 | \$42               | \$1,370,385                 | \$4,166,227              |
| Special Districts                   | \$30,028,943           | \$6,781,967                           | \$0                                    | \$23,246,976                                 | \$23               | \$715,997                   | \$2,544,435              |
| <b>Subtotal Lease Purchases</b>     | <b>\$114,631,974</b>   | <b>\$42,019,249</b>                   | <b>\$0</b>                             | <b>\$72,612,725</b>                          | <b>\$73</b>        | <b>\$2,205,441</b>          | <b>\$7,170,369</b>       |
| <b>Pima - All Debt</b>              |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$1,953,664,701        | \$296,632,717                         | \$366,650,000                          | \$1,290,381,984                              | \$2,023            | \$54,218,974                | \$494,163,837            |
| Community College                   | \$30,000,000           | \$24,900,000                          | \$5,100,000                            | \$0  | \$0                | \$67,750                    | \$14,837,267             |
| County                              | \$1,912,166,414        | \$522,161,995                         | \$64,440,000                           | \$1,325,564,419                              | \$1,331            | \$56,213,203                | \$286,208,041            |
| School Districts                    | \$838,518,006          | \$250,490,112                         | \$1,365,000                            | \$586,662,894                                | \$589              | \$28,451,578                | \$141,832,499            |
| Special Districts                   | \$591,727,130          | \$133,696,614                         | \$18,375,000                           | \$439,655,516                                | \$441              | \$19,541,850                | \$119,812,601            |
| <b>Total Pima County</b>            | <b>\$5,326,076,251</b> | <b>\$1,227,881,438</b>                | <b>\$455,930,000</b>                   | <b>\$3,642,264,813</b>                       | <b>\$3,657</b>     | <b>\$158,493,355</b>        | <b>\$1,056,854,245</b>   |
| <b>Pinal - Bonded Indebtedness</b>  |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$228,539,120          | \$50,947,586                          | \$9,660,000                            | \$167,931,534                                | \$857              | \$7,597,743                 | \$41,425,837             |
| Community College                   | \$109,475,000          | \$17,015,000                          | \$0                                    | \$92,460,000                                 | \$235              | \$4,069,756                 | \$17,650,845             |
| County                              | \$182,505,000          | \$48,925,000                          | \$0                                    | \$133,580,000                                | \$339              | \$6,495,526                 | \$57,196,513             |
| School Districts                    | \$350,431,712          | \$103,499,210                         | \$36,770,000                           | \$210,162,502                                | \$534              | \$10,207,511                | \$83,470,514             |
| Special Districts                   | \$280,775,250          | \$47,695,259                          | \$331,429                              | \$232,748,562                                | \$591              | \$10,918,738                | \$56,672,699             |
| <b>Subtotal Bonded Indebtedness</b> | <b>\$1,151,726,082</b> | <b>\$268,082,055</b>                  | <b>\$46,761,429</b>                    | <b>\$836,882,598</b>                         | <b>\$2,125</b>     | <b>\$39,289,275</b>         | <b>\$256,416,407</b>     |
| <b>Pinal - Lease Purchases</b>      |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$24,786,012           | \$8,151,666                           | \$0                                    | \$16,634,346                                 | \$85               | \$419,600                   | \$2,636,549              |
| Community College                   | \$18,805,511           | \$11,146,960                          | \$0                                    | \$7,658,551                                  | \$19               | \$366,474                   | \$4,680,508              |
| County                              | \$8,180,655            | \$7,614,212                           | \$0                                    | \$566,443                                    | \$1                | \$86,748                    | \$954,692                |
| School Districts                    | \$11,829,106           | \$6,152,876                           | \$0                                    | \$5,676,230                                  | \$14               | \$286,373                   | \$1,066,793              |
| Special Districts                   | \$10,725,233           | \$5,229,945                           | \$0                                    | \$5,495,288                                  | \$14               | \$250,602                   | \$3,271,931              |
| <b>Subtotal Lease Purchases</b>     | <b>\$74,326,517</b>    | <b>\$38,295,659</b>                   | <b>\$0</b>                             | <b>\$36,030,858</b>                          | <b>\$91</b>        | <b>\$1,409,797</b>          | <b>\$12,610,473</b>      |
| <b>Pinal - All Debt</b>             |                        |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$253,325,132          | \$59,099,252                          | \$9,660,000                            | \$184,565,880                                | \$942              | \$8,017,343                 | \$44,062,386             |
| Community College                   | \$128,280,511          | \$28,161,960                          | \$0                                    | \$100,118,551                                | \$254              | \$4,436,230                 | \$22,331,353             |
| County                              | \$190,685,655          | \$56,539,212                          | \$0                                    | \$134,146,443                                | \$341              | \$6,582,274                 | \$58,151,205             |
| School Districts                    | \$362,260,818          | \$109,652,086                         | \$36,770,000                           | \$215,838,732                                | \$548              | \$10,493,884                | \$84,537,307             |
| Special Districts                   | \$291,500,483          | \$52,925,204                          | \$331,429                              | \$238,243,850                                | \$605              | \$11,169,340                | \$59,944,630             |
| <b>Total Pinal County</b>           | <b>\$1,226,052,599</b> | <b>\$306,377,714</b>                  | <b>\$46,761,429</b>                    | <b>\$872,913,456</b>                         | <b>\$2,217</b>     | <b>\$40,699,072</b>         | <b>\$269,026,880</b>     |

\* These figures represent total principal retired and refunded since the date of issuance.

**FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES**

| Location<br>Jurisdiction                | Original<br>Principal | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|---|-----------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Santa Cruz - Bonded Indebtedness</b> |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$56,008,235          | \$9,162,968                           | \$12,190,000                           | \$34,655,267                                 | \$1,538            | \$1,622,402                 | \$14,760,640             |
| Community College                       | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                  | \$15,265,000          | \$1,680,000                           | \$0                                    | \$13,585,000                                 | \$276              | \$692,506                   | \$4,301,829              |
| School Districts                        | \$10,000,000          | \$4,360,000                           | \$0                                    | \$5,640,000                                  | \$115              | \$252,312                   | \$2,336,971              |
| Special Districts                       | \$56,915,000          | \$9,725,000                           | \$0                                    | \$47,190,000                                 | \$959              | \$2,383,739                 | \$14,400,253             |
| <b>Subtotal Bonded Indebtedness</b>     | <b>\$138,188,235</b>  | <b>\$24,927,968</b>                   | <b>\$12,190,000</b>                    | <b>\$101,070,267</b>                         | <b>\$2,054</b>     | <b>\$4,950,959</b>          | <b>\$35,799,693</b>      |
| <b>Santa Cruz - Lease Purchases</b>     |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$7,734,501           | \$3,906,508                           | \$0                                    | \$3,827,993                                  | \$170              | \$94,349                    | \$960,366                |
| Community College                       | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                  | \$10,616,084          | \$1,264,521                           | \$0                                    | \$9,351,563                                  | \$190              | \$378,083                   | \$1,135,716              |
| School Districts                        | \$4,960,141           | \$1,148,345                           | \$0                                    | \$3,811,796                                  | \$77               | \$89,411                    | \$132,562                |
| Special Districts                       | \$2,381,241           | \$1,493,747                           | \$0                                    | \$887,494                                    | \$18               | \$41,731                    | \$532,185                |
| <b>Subtotal Lease Purchases</b>         | <b>\$25,691,967</b>   | <b>\$7,813,121</b>                    | <b>\$0</b>                             | <b>\$17,878,846</b>                          | <b>\$363</b>       | <b>\$603,574</b>            | <b>\$2,760,829</b>       |
| <b>Santa Cruz - All Debt</b>            |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$63,742,736          | \$13,069,476                          | \$12,190,000                           | \$38,483,260                                 | \$1,708            | \$1,716,751                 | \$15,721,006             |
| Community College                       | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                  | \$25,881,084          | \$2,944,521                           | \$0                                    | \$22,936,563                                 | \$466              | \$1,070,589                 | \$5,437,545              |
| School Districts                        | \$14,960,141          | \$5,508,345                           | \$0                                    | \$9,451,796                                  | \$192              | \$341,723                   | \$2,469,533              |
| Special Districts                       | \$59,296,241          | \$11,218,747                          | \$0                                    | \$48,077,494                                 | \$977              | \$2,425,470                 | \$14,932,438             |
| <b>Total Santa Cruz County</b>          | <b>\$163,880,202</b>  | <b>\$32,741,089</b>                   | <b>\$12,190,000</b>                    | <b>\$118,949,113</b>                         | <b>\$2,417</b>     | <b>\$5,554,533</b>          | <b>\$38,560,522</b>      |
| <b>Yavapai - Bonded Indebtedness</b>    |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$430,101,841         | \$84,099,025                          | \$61,870,000                           | \$284,132,816                                | \$2,214            | \$11,735,637                | \$93,128,326             |
| Community College                       | \$62,590,000          | \$13,345,000                          | \$11,850,000                           | \$37,395,000                                 | \$175              | \$1,238,225                 | \$8,585,406              |
| County                                  | \$0                   | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                        | \$180,220,000         | \$48,255,000                          | \$17,115,000                           | \$114,850,000                                | \$538              | \$5,717,695                 | \$43,980,768             |
| Special Districts                       | \$107,180,382         | \$21,262,290                          | \$21,810,652                           | \$64,107,440                                 | \$301              | \$1,944,354                 | \$22,296,024             |
| <b>Subtotal Bonded Indebtedness</b>     | <b>\$780,092,223</b>  | <b>\$166,961,315</b>                  | <b>\$112,645,652</b>                   | <b>\$500,485,256</b>                         | <b>\$2,346</b>     | <b>\$20,635,911</b>         | <b>\$167,990,524</b>     |
| <b>Yavapai - Lease Purchases</b>        |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$9,647,215           | \$5,034,277                           | \$0                                    | \$4,612,938                                  | \$36               | \$41,614                    | \$1,347,353              |
| Community College                       | \$14,361,524          | \$3,051,019                           | \$0                                    | \$11,310,505                                 | \$53               | \$532,968                   | \$1,861,044              |
| County                                  | \$50,000,000          | \$28,169,895                          | \$0                                    | \$21,830,105                                 | \$102              | \$1,008,403                 | \$7,708,408              |
| School Districts                        | \$12,925,908          | \$5,718,105                           | \$0                                    | \$7,207,803                                  | \$34               | \$318,329                   | \$1,673,541              |
| Special Districts                       | \$8,514,847           | \$2,572,068                           | \$0                                    | \$5,942,779                                  | \$28               | \$213,722                   | \$1,129,197              |
| <b>Subtotal Lease Purchases</b>         | <b>\$95,449,494</b>   | <b>\$44,545,364</b>                   | <b>\$0</b>                             | <b>\$50,904,130</b>                          | <b>\$239</b>       | <b>\$2,115,036</b>          | <b>\$13,719,543</b>      |
| <b>Yavapai - All Debt</b>               |                       |                                       |  |  |                    |                             |                          |
| Cities / Towns                          | \$439,749,056         | \$89,133,302                          | \$61,870,000                           | \$288,745,754                                | \$2,250            | \$11,777,251                | \$94,475,679             |
| Community College                       | \$76,951,524          | \$16,396,019                          | \$11,850,000                           | \$48,705,505                                 | \$228              | \$1,771,193                 | \$10,446,450             |
| County                                  | \$50,000,000          | \$28,169,895                          | \$0                                    | \$21,830,105                                 | \$102              | \$1,008,403                 | \$7,708,408              |
| School Districts                        | \$193,145,908         | \$53,973,105                          | \$17,115,000                           | \$122,057,803                                | \$572              | \$6,036,024                 | \$45,654,309             |
| Special Districts                       | \$115,695,229         | \$23,834,358                          | \$21,810,652                           | \$70,050,219                                 | \$328              | \$2,158,076                 | \$23,425,221             |
| <b>Total Yavapai County</b>             | <b>\$875,541,717</b>  | <b>\$211,506,679</b>                  | <b>\$112,645,652</b>                   | <b>\$551,389,386</b>                         | <b>\$2,585</b>     | <b>\$22,750,947</b>         | <b>\$181,710,067</b>     |

\* These figures represent total principal retired and refunded since the date of issuance.

## FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES

| Location<br>Jurisdiction               | Original<br>Principal   | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|--|-------------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>Yuma - Bonded Indebtedness</b>      |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                         | \$526,700,681           | \$132,953,725                         | \$22,390,000                           | \$371,356,956                                | \$2,538            | \$18,533,497                | \$146,671,660            |
| Community College                      | \$102,515,000           | \$13,910,000                          | \$28,665,000                           | \$59,940,000                                 | \$260              | \$2,480,675                 | \$25,589,214             |
| County                                 | \$7,500,000             | \$284,000                             | \$0                                    | \$7,216,000                                  | \$34               | \$216,590                   | \$216,590                |
| School Districts                       | \$128,480,000           | \$77,340,000                          | \$21,025,000                           | \$30,115,000                                 | \$144              | \$2,031,573                 | \$33,717,459             |
| Special Districts                      | \$98,182,810            | \$25,802,989                          | \$4,213,167                            | \$68,166,654                                 | \$326              | \$2,664,005                 | \$23,724,147             |
| <b>Subtotal Bonded Indebtedness</b>    | <b>\$863,378,491</b>    | <b>\$250,290,714</b>                  | <b>\$76,293,167</b>                    | <b>\$536,794,610</b>                         | <b>\$2,564</b>     | <b>\$25,926,340</b>         | <b>\$229,919,070</b>     |
| <b>Yuma - Lease Purchases</b>          |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                         | \$1,230,478             | \$900,003                             | \$0                                    | \$330,475                                    | \$2                | \$20,782                    | \$133,098                |
| Community College                      | \$0                     | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| County                                 | \$0                     | \$0                                   | \$0                                    | \$0  | \$0                | \$0                         | \$0                      |
| School Districts                       | \$18,354,317            | \$4,953,127                           | \$0                                    | \$13,401,190                                 | \$64               | \$826,854                   | \$2,243,389              |
| Special Districts                      | \$8,822,180             | \$2,617,078                           | \$0                                    | \$6,205,102                                  | \$30               | \$229,275                   | \$511,545                |
| <b>Subtotal Lease Purchases</b>        | <b>\$28,406,975</b>     | <b>\$8,470,208</b>                    | <b>\$0</b>                             | <b>\$19,936,767</b>                          | <b>\$95</b>        | <b>\$1,076,911</b>          | <b>\$2,888,032</b>       |
| <b>Yuma - All Debt</b>                 |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                         | \$527,931,159           | \$133,853,728                         | \$22,390,000                           | \$371,687,431                                | \$2,540            | \$18,554,279                | \$146,804,758            |
| Community College                      | \$102,515,000           | \$13,910,000                          | \$28,665,000                           | \$59,940,000                                 | \$260              | \$2,480,675                 | \$25,589,214             |
| County                                 | \$7,500,000             | \$284,000                             | \$0                                    | \$7,216,000                                  | \$34               | \$216,590                   | \$216,590                |
| School Districts                       | \$146,834,317           | \$82,293,127                          | \$21,025,000                           | \$43,516,190                                 | \$208              | \$2,858,427                 | \$35,960,848             |
| Special Districts                      | \$107,004,990           | \$28,420,067                          | \$4,213,167                            | \$74,371,756                                 | \$355              | \$2,893,280                 | \$24,235,692             |
| <b>Total Yuma County</b>               | <b>\$891,785,466</b>    | <b>\$258,760,922</b>                  | <b>\$76,293,167</b>                    | <b>\$556,731,377</b>                         | <b>\$2,660</b>     | <b>\$27,003,251</b>         | <b>\$232,807,102</b>     |
| <b>Statewide - Bonded Indebtedness</b> |                         |                                       |  |  |                    |                             |                          |
| Other Jurisdictions                    | \$10,171,790,000        | \$1,450,510,000                       | \$226,170,000                          | \$8,495,110,000                              | \$1,291            | \$87,591,932                | \$483,523,651            |
| ** State Agencies and Universities     | \$13,226,001,118        | \$2,307,044,178                       | \$1,912,585,000                        | \$9,006,371,940                              | \$1,369            | \$484,225,957               | \$3,170,543,048          |
| <b>Subtotal Bonded Indebtedness</b>    | <b>\$23,397,791,118</b> | <b>\$3,757,554,178</b>                | <b>\$2,138,755,000</b>                 | <b>\$17,501,481,940</b>                      | <b>\$2,659</b>     | <b>\$571,817,889</b>        | <b>\$3,654,066,699</b>   |
| <b>Statewide - Lease Purchase</b>      |                         |                                       |  |  |                    |                             |                          |
| Other Jurisdictions                    | \$482,354               | \$299,735                             | \$0                                    | \$182,619                                    | \$0                | \$11,612                    | \$41,817                 |
| State Agencies and Universities        | \$746,799,391           | \$140,306,599                         | \$0                                    | \$606,492,790                                | \$92               | \$12,550,414                | \$97,632,711             |
| <b>Subtotal Lease Purchases</b>        | <b>\$747,281,745</b>    | <b>\$140,606,334</b>                  | <b>\$0</b>                             | <b>\$606,675,409</b>                         | <b>\$92</b>        | <b>\$12,562,026</b>         | <b>\$97,674,528</b>      |
| <b>Statewide - All Debt</b>            |                         |                                       |  |  |                    |                             |                          |
| Other Jurisdictions                    | \$10,172,272,354        | \$1,450,809,735                       | \$226,170,000                          | \$8,495,292,619                              | \$1,291            | \$87,603,544                | \$483,565,468            |
| State Agencies and Universities        | \$13,972,800,509        | \$2,447,350,777                       | \$1,912,585,000                        | \$9,612,864,730                              | \$1,461            | \$496,776,371               | \$3,268,175,759          |
| <b>Total Statewide Districts</b>       | <b>\$24,145,072,863</b> | <b>\$3,898,160,512</b>                | <b>\$2,138,755,000</b>                 | <b>\$18,108,157,349</b>                      | <b>\$2,752</b>     | <b>\$584,379,915</b>        | <b>\$3,751,741,227</b>   |

\*\* To avoid double-counting, bonded indebtedness for Greater Arizona Development Authority and Water Infrastructure Finance Authority are excluded from the Statewide summary but included in the receiving jurisdiction.

\* These figures represent total principal retired and refunded since the date of issuance.



## FISCAL YEAR 2014 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS AND LEASE PURCHASES

| Location<br>Jurisdiction            | Original<br>Principal   | Principal Retired<br>Through FY 2014* | Principal Refunded<br>Through FY 2014* | Outstanding Principal<br>As of June 30, 2014 | Per Capita<br>Debt | Interest Paid<br>In FY 2014 | Interest Paid<br>To Date |
|-------------------------------------|-------------------------|---------------------------------------|--|--|--------------------|-----------------------------|--------------------------|
| <b>GRAND TOTAL - ALL COUNTIES</b>   |                         |                                       |  |  |                    |                             |                          |
| <b>Total - Bonded Indebtedness</b>  |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$21,834,058,989        | \$3,615,330,802                       | \$2,461,115,551                        | \$15,757,612,636                             | \$3,042            | \$745,041,489               | \$5,463,698,897          |
| Community Colleges                  | \$1,396,555,000         | \$414,360,000                         | \$114,750,000                          | \$867,445,000                                | \$133              | \$35,387,528                | \$244,965,178            |
| Counties                            | \$2,342,434,714         | \$652,323,695                         | \$64,440,000                           | \$1,625,671,019                              | \$247              | \$71,572,952                | \$404,838,498            |
| Other Jurisdictions                 | \$10,171,790,000        | \$1,450,510,000                       | \$226,170,000                          | \$8,495,110,000                              | \$1,291            | \$87,591,932                | \$483,523,651            |
| School Districts                    | \$7,298,099,712         | \$2,169,150,798                       | \$699,515,000                          | \$4,429,433,914                              | \$673              | \$222,923,174               | \$1,412,653,958          |
| Special Districts                   | \$2,225,273,205         | \$529,957,322                         | \$92,224,729                           | \$1,603,091,154                              | \$244              | \$70,499,689                | \$521,270,218            |
| ** State Agencies and Universities  | \$13,226,001,118        | \$2,307,044,178                       | \$1,912,585,000                        | \$9,006,371,940                              | \$1,369            | \$484,225,957               | \$3,170,543,048          |
| <b>Subtotal Bonded Indebtedness</b> | <b>\$58,494,212,738</b> | <b>\$11,138,676,795</b>               | <b>\$5,570,800,280</b>                 | <b>\$41,784,735,663</b>                      | <b>\$6,349</b>     | <b>\$1,717,242,721</b>      | <b>\$11,701,493,447</b>  |
| <b>Total - Lease Purchases</b>      |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$188,475,871           | \$69,011,945                          | \$0                                    | \$119,463,926                                | \$23               | \$4,353,235                 | \$24,759,289             |
| Community Colleges                  | \$49,908,881            | \$19,687,301                          | \$0                                    | \$30,221,580                                 | \$5                | \$1,471,069                 | \$10,394,316             |
| Counties                            | \$80,406,581            | \$42,906,319                          | \$0                                    | \$37,500,262                                 | \$6                | \$1,667,240                 | \$10,444,368             |
| Other Jurisdictions                 | \$482,354               | \$299,735                             | \$0                                    | \$182,619                                    | \$0                | \$11,612                    | \$41,817                 |
| School Districts                    | \$369,710,967           | \$119,570,890                         | \$0                                    | \$250,140,077                                | \$38               | \$7,546,188                 | \$25,654,708             |
| Special Districts                   | \$152,352,090           | \$56,497,423                          | \$0                                    | \$95,854,667                                 | \$15               | \$3,524,561                 | \$19,730,470             |
| State Agencies and Universities     | \$746,799,391           | \$140,306,599                         | \$0                                    | \$606,492,790                                | \$92               | \$12,550,414                | \$97,632,711             |
| <b>Subtotal Lease Purchases</b>     | <b>\$1,588,136,135</b>  | <b>\$448,280,212</b>                  | <b>\$0</b>                             | <b>\$1,139,855,921</b>                       | <b>\$173</b>       | <b>\$31,124,319</b>         | <b>\$188,657,679</b>     |
| <b>Total - All Debt</b>             |                         |                                       |  |  |                    |                             |                          |
| Cities / Towns                      | \$22,022,534,860        | \$3,684,342,747                       | \$2,461,115,551                        | \$15,877,076,562                             | \$3,065            | \$749,394,724               | \$5,488,458,186          |
| Community Colleges                  | \$1,446,463,881         | \$434,047,301                         | \$114,750,000                          | \$897,666,580                                | \$138              | \$36,858,597                | \$255,359,494            |
| Counties                            | \$2,422,841,295         | \$695,230,014                         | \$64,440,000                           | \$1,663,171,281                              | \$253              | \$73,240,192                | \$415,282,866            |
| Other Jurisdictions                 | \$10,172,272,354        | \$1,450,809,735                       | \$226,170,000                          | \$8,495,292,619                              | \$1,291            | \$87,603,544                | \$483,565,468            |
| School Districts                    | \$7,667,810,679         | \$2,288,721,688                       | \$699,515,000                          | \$4,679,573,991                              | \$711              | \$230,469,362               | \$1,438,308,666          |
| Special Districts                   | \$2,377,625,295         | \$586,454,745                         | \$92,224,729                           | \$1,698,945,821                              | \$258              | \$74,024,250                | \$541,000,687            |
| State Agencies and Universities     | \$13,972,800,509        | \$2,447,350,777                       | \$1,912,585,000                        | \$9,612,864,730                              | \$1,461            | \$496,776,371               | \$3,268,175,759          |
| <b>Grand Total All Counties</b>     | <b>\$60,082,348,873</b> | <b>\$11,586,957,007</b>               | <b>\$5,570,800,280</b>                 | <b>\$42,924,591,584</b>                      | <b>\$6,522</b>     | <b>\$1,748,367,039</b>      | <b>\$11,890,151,126</b>  |

\*\* To avoid double-counting, bonded indebtedness for Greater Arizona Development Authority and Water Infrastructure Finance Authority are excluded from the Statewide summary but included in the receiving jurisdiction.

\* These figures represent total principal retired and refunded since the date of issuance.



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## **INTRODUCTION**

In compliance with Arizona Revised Statute §§ 35-501 and 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2013 through June 30, 2014 (FY 2013/14), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

*"The department of revenue shall ascertain and record in its office all issues of bonds, certificates of participation or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district, other political subdivision or municipal property corporation within the state."*

The statutory language above referring to "all issues of bonds or other securities" requires the collection of information on all debt. This includes general obligation bonds, revenue bonds, certificates of participation, special district bonds, municipal property corporation bonds, impact aid revenue bonds, and lease purchases or third party financing contracts (hereafter referred to as lease purchases) issued for a term greater than one year.

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity plus other information the department may require.

In addition, the statutes require that the department collect reports upon the issuance of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, sources of repayment, original issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

*"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."*

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt as of June 30, 2014 of **\$42.92** billion (outstanding bonds of \$41.78 billion and outstanding leases of \$1.14 billion). This excludes the debt reported by the Greater Arizona Development Authority (GADA) and the Water Infrastructure Finance Authority (WIFA) of \$1.3 billion in order to avoid double-counting the indebtedness by these agencies and the receiving jurisdictions. In comparison, political subdivisions reported outstanding debt as of June 30, 2013 of \$42.72 billion (outstanding bonds of \$41.69 billion and outstanding leases of \$1.03 billion and excludes double-counting of GADA and WIFA of \$1.3 billion).

This report is divided into four main sections: a summary of outstanding debt by jurisdiction; new debt issued; outstanding lease purchases reported by political subdivisions; and a summary of jurisdictions that failed to submit reports. Tables containing detailed data for each section are provided at the end of each section.

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds and debt limitations, revenue bonds, municipal property corporation bonds, certificates of participation bonds and special assessment or special district bonds.

Section Two provides information on new debt issued. This information is summarized for counties, cities and towns, community colleges, school districts, special districts, agencies, universities and other entities. Highlights are provided for each sub-section. Copies of the forms used to report new debt, as provided by the jurisdiction in accordance with A.R.S. § 35-501, are available upon request.

Section Three provides a summary of the lease purchases and third party financing contracts based on information collected. While the department has always attempted to collect information about lease purchases, reporting by the political subdivisions has not been as comprehensive as outstanding bonds. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Four lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report.

### **TYPES OF BONDED INDEBTEDNESS**

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and require voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2013 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Association.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

Impact Aid Revenue bonds are paid from revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or district. They are secured by assessments (or taxes) that are levied against property located within the district.

### **LEASE PURCHASES OR THIRD PARTY FINANCING CONTRACTS**

Lease purchases and third party financing contracts represents debt of the political subdivision if issued with a term in excess of one year. Information collected by the department is presented in Section Three and is complete and accurate as the records submitted by the reporting political subdivisions. A lease purchase would include a transfer of ownership at the end of the lease.

### **INTEREST**

State government and all local governments are required to report interest paid in the latest fiscal year and interest paid to date pursuant to A.R.S. §§ 41-4601 and 41-4604. State government consists of any department, commission, board, institution or other agency of the State receiving,

expending or disbursing state funds or incurring obligations against the State. Local governments consist of a county, city or town with a population of more than 2,500 persons, any community college district and school district with a student county of more than 600 pupils and a state university. This excludes special districts and other jurisdictions.

**SEARCHABLE DATABASE**

The department is required to maintain an online accessible and searchable database pursuant to A.R.S. § 41-4604. The database can be found at [www.azdor.gov](http://www.azdor.gov) under “Reports & Research” and “Report of Bonded Indebtedness” links.





**SECTION ONE**

**FY 2013/14 BONDED INDEBTEDNESS  
BY POLITICAL SUBDIVISION**



## COUNTIES

As of June 30, 2014, counties reported a total outstanding debt of \$1.66 billion (outstanding bonds of \$1.62 billion and outstanding leases of \$0.04 billion), a 3.2% decrease from the prior fiscal year. For FY 2013, counties reported total outstanding debt of \$1.72 billion (outstanding bonds of \$1.68 billion and outstanding leases of \$0.04 billion).

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. County bonded indebtedness consists of general obligation bonds, revenue bonds, certificates of participation and municipal property corporation debt. Eleven counties reported these types of outstanding debt totaling \$1.6 billion at the end of FY 2013/14, a 3.1% decrease from the \$1.7 billion reported for FY 2012/13.

Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of outstanding debt have been reported:

- ✓ \$407 million in general obligation debt, reported by one county;
- ✓ \$1 billion in revenue bonds, reported by nine counties;
- ✓ \$142 million in certificates of participation, reported by two counties; and,
- ✓ \$55 million in municipal property corporation debt, reported by one county.

During FY 2013/14, \$198.9 million of principal was retired or refunded by counties. Coconino, Graham, Greenlee, Mohave and Yavapai County, reported no debt.

County lease purchases represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases totaled \$37.5 million for 11 counties, a 7.4% decrease from the \$40.5 million reported for FY 2013. Detail of the outstanding lease purchases can be found in Table 44. Table 45 lists the counties that reported no lease purchases.

The following table lists debt by county ranked from highest debt to lowest debt.

| COUNTY     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|------------|-------------------|--------------------|------------------------|
| Pima       | \$1,324,925,019   | \$639,400          | \$1,325,564,419        |
| Pinal      | \$133,580,000     | \$566,443          | \$134,146,443          |
| Maricopa   | \$97,135,000      | \$0                | \$97,135,000           |
| Santa Cruz | \$13,585,000      | \$9,351,563        | \$22,936,563           |
| Yavapai    | \$0               | \$21,830,105       | \$21,830,105           |
| La Paz     | \$18,760,000      | \$93,699           | \$18,853,699           |
| Navajo     | \$17,150,000      | \$579,596          | \$17,729,596           |
| Yuma       | \$7,216,000       | \$0                | \$7,216,000            |
| Gila       | \$6,575,000       | \$33,970           | \$6,608,970            |
| Apache     | \$3,580,000       | \$812,454          | \$4,392,454            |
| Cochise    | \$3,165,000       | \$210,804          | \$3,375,804            |
| Greenlee   | \$0               | \$2,286,459        | \$2,286,459            |
| Graham     | \$0               | \$1,095,769        | \$1,095,769            |
| Coconino   | \$0               | \$0                | \$0                    |
| Mohave     | \$0               | \$0                | \$0                    |
| Total      | \$1,625,671,019   | \$37,500,262       | \$1,663,171,281        |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. However, the year-end balances should reflect any July 1, 2014 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.

**GENERAL OBLIGATION DEBT**

Pima County reported general obligation debt, subject to the 15% county debt limitation and had available capacity as shown below and on Table 1.

| COUNTY | CAPACITY        | DEBT          | % OF CAPACITY USED |
|--------|-----------------|---------------|--------------------|
| Pima   | \$1,143,553,692 | \$407,275,000 | 37%                |

**REVENUE BONDS**

Apache, Gila, La Paz, Maricopa, Navajo, Pima, Pinal, Santa Cruz, and Yuma Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. The outstanding balance in revenue bonds at the end of FY 2013/14 was \$1 billion, after payments totaling \$86.2 million during the fiscal year.

**MUNICIPAL PROPERTY CORPORATION DEBT**

Pinal County reported municipal property corporation debt. The outstanding balance at the end of FY 2013/14 was \$54.6 million. A total of \$2.2 million in principal was retired and refunded during the fiscal year.

**CERTIFICATES OF PARTICIPATION**

Cochise and Pima Counties reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2013/14 was \$142 million, after retiring and refunding \$51 million during the fiscal year.

**NEW BONDS**

During FY 2013/14, two counties reported five new bond issues totaling \$146.1 million; of this amount, \$4.9 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 37.

**LEASE PURCHASES**

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2014, 11 counties reported outstanding lease purchases of \$37.5 million. Yavapai County had the most lease purchase debt for \$21.8 million.

**INTEREST**

Counties are required to report interest paid during the fiscal year and interest paid to date per A.R.S. § 41-4604. The counties reported interest paid on bonds during FY 2013/14 of \$71.6 million on \$1.6 billion of outstanding principal as of June 30, 2014 and \$405 million interest paid to date on 56 bond issues with an original principal of \$2.3 billion from outstanding bonds. An additional \$1.7 million in interest was paid during FY 2013/14 and \$10.4 million interest paid to date on lease purchases.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table. The average per capita debt for counties with outstanding debt at the end of the fiscal year is \$266.46. The average per capita county debt statewide (including the population of counties without debt) is \$252.72.

| COUNTY     | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|------------|----------------------|-----------------------|-----------------------|
| Pima       | \$1,330.18           | \$0.64                | \$1,330.83            |
| La Paz     | \$894.23             | \$4.47                | \$898.69              |
| Santa Cruz | \$276.02             | \$190.00              | \$466.02              |
| Pinal      | \$339.20             | \$1.44                | \$340.63              |
| Greenlee   | \$0.00               | \$209.52              | \$209.52              |
| Navajo     | \$157.78             | \$5.33                | \$163.11              |

| COUNTY   | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|----------|----------------------|-----------------------|-----------------------|
| Gila     | \$122.51             | \$0.63                | \$123.14              |
| Yavapai  | \$0.00               | \$102.35              | \$102.35              |
| Apache   | \$49.60              | \$11.26               | \$60.85               |
| Yuma     | \$34.47              | \$0.00                | \$34.47               |
| Graham   | \$0.00               | \$28.93               | \$28.93               |
| Cochise  | \$24.18              | \$1.61                | \$25.79               |
| Maricopa | \$24.62              | \$0.00                | \$24.62               |
| Coconino | \$0.00               | \$0.00                | \$0.00                |
| Mohave   | \$0.00               | \$0.00                | \$0.00                |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimate.

**TABLE 1  
COUNTY FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| COUNTY NAME     | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY | 15% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------|----------|--------------------------------------|-----------------------|
| <b>Apache</b>   |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Revenue</i>                      | 1           | \$3,980,000          | \$195,000            | \$205,000                | \$3,580,000                   |              |          | \$166,714                            | \$1,180,716           |
|                 | <b>Totals for Apache</b>            | <b>1</b>    | <b>\$3,980,000</b>   | <b>\$195,000</b>     | <b>\$205,000</b>         | <b>\$3,580,000</b>            |              |          | <b>\$166,714</b>                     | <b>\$1,180,716</b>    |
| <b>Cochise</b>  |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Certificate of Participation</i> | 1           | \$9,500,000          | \$5,625,000          | \$710,000                | \$3,165,000                   |              |          | \$152,575                            | \$3,073,139           |
|                 | <b>Totals for Cochise</b>           | <b>1</b>    | <b>\$9,500,000</b>   | <b>\$5,625,000</b>   | <b>\$710,000</b>         | <b>\$3,165,000</b>            |              |          | <b>\$152,575</b>                     | <b>\$3,073,139</b>    |
| <b>Coconino</b> |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |          | \$0                                  | \$0                   |
|                 | <b>Totals for Coconino</b>          | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |          | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Gila</b>     |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Revenue</i>                      | 2           | \$8,000,000          | \$1,105,000          | \$320,000                | \$6,575,000                   |              |          | \$300,700                            | \$1,488,613           |
|                 | <b>Totals for Gila</b>              | <b>2</b>    | <b>\$8,000,000</b>   | <b>\$1,105,000</b>   | <b>\$320,000</b>         | <b>\$6,575,000</b>            |              |          | <b>\$300,700</b>                     | <b>\$1,488,613</b>    |
| <b>Graham</b>   |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |          | \$0                                  | \$0                   |
|                 | <b>Totals for Graham</b>            | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |          | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Greenlee</b> |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |          | \$0                                  | \$0                   |
|                 | <b>Totals for Greenlee</b>          | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |          | <b>\$0</b>                           | <b>\$0</b>            |
| <b>La Paz</b>   |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Revenue</i>                      | 3           | \$19,430,000         | \$0                  | \$670,000                | \$18,760,000                  |              |          | \$1,453,457                          | \$2,458,302           |
|                 | <b>Totals for La Paz</b>            | <b>3</b>    | <b>\$19,430,000</b>  | <b>\$0</b>           | <b>\$670,000</b>         | <b>\$18,760,000</b>           |              |          | <b>\$1,453,457</b>                   | <b>\$2,458,302</b>    |
| <b>Maricopa</b> |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Revenue</i>                      | 2           | \$140,940,000        | \$31,965,000         | \$11,840,000             | \$97,135,000                  |              |          | \$4,875,180                          | \$40,977,199          |
|                 | <b>Totals for Maricopa</b>          | <b>2</b>    | <b>\$140,940,000</b> | <b>\$31,965,000</b>  | <b>\$11,840,000</b>      | <b>\$97,135,000</b>           |              |          | <b>\$4,875,180</b>                   | <b>\$40,977,199</b>   |
| <b>Mohave</b>   |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Certificate of Participation</i> | 1           | \$19,320,000         | \$9,970,000          | \$9,350,000              | \$0                           |              |          | \$458,125                            | \$6,068,338           |
|                 | <b>Totals for Mohave</b>            | <b>1</b>    | <b>\$19,320,000</b>  | <b>\$9,970,000</b>   | <b>\$9,350,000</b>       | <b>\$0</b>                    |              |          | <b>\$458,125</b>                     | <b>\$6,068,338</b>    |
| <b>Navajo</b>   |                                     |             |                      |                      |                          |                               |              |          |                                      |                       |
|                 | <i>Revenue</i>                      | 4           | \$25,725,000         | \$1,820,000          | \$6,755,000              | \$17,150,000                  |              |          | \$567,192                            | \$1,689,657           |
|                 | <b>Totals for Navajo</b>            | <b>4</b>    | <b>\$25,725,000</b>  | <b>\$1,820,000</b>   | <b>\$6,755,000</b>       | <b>\$17,150,000</b>           |              |          | <b>\$567,192</b>                     | <b>\$1,689,657</b>    |

**TABLE 1  
COUNTY FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| COUNTY NAME       | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY    | 15% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-------------------|-------------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|-----------------|---------------|--------------------------------------|-----------------------|
| <b>Pima</b>       |                                     |             |                        |                      |                          |                               |                 |               |                                      |                       |
|                   | <i>Certificate of Participation</i> | 5           | \$193,805,000          | \$13,910,000         | \$40,995,000             | \$138,900,000                 |                 |               | \$4,077,755                          | \$14,158,642          |
|                   | <i>General Obligation</i>           | 12          | \$763,335,000          | \$296,645,000        | \$59,415,000             | \$407,275,000                 | \$1,143,553,692 | \$407,275,000 | \$16,494,511                         | \$115,676,365         |
|                   | <i>Revenue</i>                      | 17          | \$953,129,714          | \$115,360,018        | \$59,019,677             | \$778,750,019                 |                 |               | \$35,622,121                         | \$156,352,595         |
|                   | <b>Totals for Pima</b>              | <b>34</b>   | <b>\$1,910,269,714</b> | <b>\$425,915,018</b> | <b>\$159,429,677</b>     | <b>\$1,324,925,019</b>        |                 |               | <b>\$56,194,387</b>                  | <b>\$286,187,602</b>  |
| <b>Pinal</b>      |                                     |             |                        |                      |                          |                               |                 |               |                                      |                       |
|                   | <i>Municipal Property Corp</i>      | 1           | \$71,615,000           | \$14,810,000         | \$2,185,000              | \$54,620,000                  |                 |               | \$2,787,425                          | \$29,187,332          |
|                   | <i>Revenue</i>                      | 5           | \$110,890,000          | \$25,115,000         | \$6,815,000              | \$78,960,000                  |                 |               | \$3,708,101                          | \$28,009,181          |
|                   | <b>Totals for Pinal</b>             | <b>6</b>    | <b>\$182,505,000</b>   | <b>\$39,925,000</b>  | <b>\$9,000,000</b>       | <b>\$133,580,000</b>          |                 |               | <b>\$6,495,526</b>                   | <b>\$57,196,513</b>   |
| <b>Santa Cruz</b> |                                     |             |                        |                      |                          |                               |                 |               |                                      |                       |
|                   | <i>Revenue</i>                      | 1           | \$15,265,000           | \$1,375,000          | \$305,000                | \$13,585,000                  |                 |               | \$692,506                            | \$4,301,829           |
|                   | <b>Totals for Santa Cruz</b>        | <b>1</b>    | <b>\$15,265,000</b>    | <b>\$1,375,000</b>   | <b>\$305,000</b>         | <b>\$13,585,000</b>           |                 |               | <b>\$692,506</b>                     | <b>\$4,301,829</b>    |
| <b>Yavapai</b>    |                                     |             |                        |                      |                          |                               |                 |               |                                      |                       |
|                   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           |                 |               | \$0                                  | \$0                   |
|                   | <b>Totals for Yavapai</b>           | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                 |               | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma</b>       |                                     |             |                        |                      |                          |                               |                 |               |                                      |                       |
|                   | <i>Revenue</i>                      | 1           | \$7,500,000            | \$0                  | \$284,000                | \$7,216,000                   |                 |               | \$216,590                            | \$216,590             |
|                   | <b>Totals for Yuma</b>              | <b>1</b>    | <b>\$7,500,000</b>     | <b>\$0</b>           | <b>\$284,000</b>         | <b>\$7,216,000</b>            |                 |               | <b>\$216,590</b>                     | <b>\$216,590</b>      |
|                   | <b>Certificate of Participation</b> | <b>7</b>    | <b>\$222,625,000</b>   | <b>\$29,505,000</b>  | <b>\$51,055,000</b>      | <b>\$142,065,000</b>          |                 |               | <b>\$4,688,455</b>                   | <b>\$23,300,119</b>   |
|                   | <b>General Obligation</b>           | <b>12</b>   | <b>\$763,335,000</b>   | <b>\$296,645,000</b> | <b>\$59,415,000</b>      | <b>\$407,275,000</b>          |                 |               | <b>\$16,494,511</b>                  | <b>\$115,676,365</b>  |
|                   | <b>Municipal Property Corp</b>      | <b>1</b>    | <b>\$71,615,000</b>    | <b>\$14,810,000</b>  | <b>\$2,185,000</b>       | <b>\$54,620,000</b>           |                 |               | <b>\$2,787,425</b>                   | <b>\$29,187,332</b>   |
|                   | <b>Revenue</b>                      | <b>36</b>   | <b>\$1,284,859,714</b> | <b>\$176,935,018</b> | <b>\$86,213,677</b>      | <b>\$1,021,711,019</b>        |                 |               | <b>\$47,602,561</b>                  | <b>\$236,674,682</b>  |
|                   | <b>Grand Totals:</b>                | <b>56</b>   | <b>\$2,342,434,714</b> | <b>\$517,895,018</b> | <b>\$198,868,677</b>     | <b>\$1,625,671,019</b>        |                 |               | <b>\$71,572,952</b>                  | <b>\$404,838,498</b>  |





## CITIES/TOWNS

As of June 30, 2014, cities and towns reported total outstanding debt of \$15.88 billion (outstanding bonds of \$15.76 billion and outstanding leases of \$0.12 billion), a 2.6% decrease from the prior fiscal year. For FY 2013, cities and towns reported total outstanding debt of \$16.31 billion (outstanding bonds of \$16.22 billion and outstanding leases of \$0.09 billion).

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2014, these types of outstanding debt totaled \$15.76 billion for cities and towns, a 3.0% decrease from the \$16.22 billion reported for FY 2013. Of the 91 incorporated cities and towns in Arizona, 76 had at least one of these types of debt outstanding at the end of FY 2013/14; 15 reported no debt.

Detail of the outstanding indebtedness of cities and towns, in alphabetical order, can be found in Table 2. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2014:

- ✓ \$4.2 billion in general obligation debt, reported by 21 cities and towns;
- ✓ \$4.7 billion in revenue bonds, reported by 70 cities and towns;
- ✓ \$6.4 billion in debt issued through municipal property corporations, reported by 32 cities and towns;
- ✓ \$313.3 million in certificates of participation, reported by six cities and towns; and
- ✓ \$68.1 million in special assessment debt<sup>1</sup>, reported by nine cities and towns.

City and town lease purchases represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases totaled \$119.9 million for cities and towns, a 30.5% increase from the \$91.5 million reported for FY 2013. Of the 91 incorporated cities and towns, 55 reported outstanding lease purchases. Detail of the outstanding lease purchases can be found in Table 44. Table 45 lists the cities and towns that reported no lease purchases.

During FY 2013/14, \$1.87 billion of outstanding principal was retired or refunded. The following table lists debt by city and town ranked from highest debt to lowest debt.

| CITY / TOWN      | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|------------------|-------------------|--------------------|------------------------|
| Phoenix          | \$6,526,390,264   | \$4,574,104        | \$6,530,964,368        |
| Mesa             | \$1,622,058,350   | \$71,640           | \$1,622,129,990        |
| Scottsdale       | \$1,195,393,555   | \$41,233           | \$1,195,434,788        |
| Tucson           | \$1,110,803,547   | \$6,737,012        | \$1,117,540,559        |
| Glendale         | \$952,225,000     | \$10,360,710       | \$962,585,710          |
| Tempe            | \$619,966,554     | \$5,406,476        | \$625,373,030          |
| Chandler         | \$550,050,000     | \$0                | \$550,050,000          |
| Gilbert          | \$385,970,000     | \$0                | \$385,970,000          |
| Peoria           | \$323,230,496     | \$0                | \$323,230,496          |
| Lake Havasu City | \$284,922,405     | \$7,614,717        | \$292,537,122          |
| Goodyear         | \$258,269,868     | \$0                | \$258,269,868          |
| Yuma             | \$250,515,230     | \$0                | \$250,515,230          |
| Queen Creek      | \$170,138,793     | \$20,678,765       | \$190,817,558          |

<sup>1</sup> This is city improvement debt authorized in Title 48. For this report, special assessment and improvement district debt is combined.

| CITY / TOWN     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|-----------------|-------------------|--------------------|------------------------|
| Flagstaff       | \$112,976,140     | \$5,792,525        | \$118,768,665          |
| Casa Grande     | \$100,523,093     | \$4,863,835        | \$105,386,928          |
| Prescott        | \$103,016,076     | \$0                | \$103,016,076          |
| San Luis        | \$101,392,901     | \$241,851          | \$101,634,752          |
| Avondale        | \$73,150,000      | \$0                | \$73,150,000           |
| Surprise        | \$71,010,000      | \$0                | \$71,010,000           |
| Marana          | \$68,526,000      | \$0                | \$68,526,000           |
| Prescott Valley | \$61,080,368      | \$0                | \$61,080,368           |
| Oro Valley      | \$54,957,480      | \$262,587          | \$55,220,067           |
| Cave Creek      | \$53,038,725      | \$8,242            | \$53,046,967           |
| Cottonwood      | \$45,610,000      | \$3,973,715        | \$49,583,715           |
| Kingman         | \$48,318,343      | \$125,695          | \$48,444,038           |
| Sedona          | \$46,645,000      | \$0                | \$46,645,000           |
| Maricopa        | \$46,350,000      | \$0                | \$46,350,000           |
| Tolleson        | \$43,819,926      | \$0                | \$43,819,926           |
| El Mirage       | \$43,471,019      | \$14,803           | \$43,485,822           |
| Buckeye         | \$42,507,539      | \$410,492          | \$42,918,031           |
| Bullhead City   | \$41,320,000      | \$814,320          | \$42,134,320           |
| Sahuarita       | \$41,061,502      | \$0                | \$41,061,502           |
| Nogales         | \$33,850,000      | \$3,827,993        | \$37,677,993           |
| Sierra Vista    | \$20,805,000      | \$10,837,857       | \$31,642,857           |
| Williams        | \$21,029,228      | \$1,338,350        | \$22,367,578           |
| Chino Valley    | \$20,340,269      | \$0                | \$20,340,269           |
| Somerton        | \$19,448,825      | \$0                | \$19,448,825           |
| Douglas         | \$11,376,357      | \$7,571,958        | \$18,948,315           |
| Safford         | \$16,483,354      | \$1,347,662        | \$17,831,016           |
| Show Low        | \$13,473,070      | \$1,308,000        | \$14,781,070           |
| Payson          | \$14,443,546      | \$294,627          | \$14,738,173           |
| Bisbee          | \$13,551,330      | \$177,744          | \$13,729,074           |
| Page            | \$12,089,609      | \$342,780          | \$12,432,389           |
| Eloy            | \$9,020,745       | \$3,093,320        | \$12,114,065           |
| Quartzsite      | \$9,863,241       | \$30,909           | \$9,894,150            |
| Apache Junction | \$2,725,000       | \$6,631,683        | \$9,356,683            |
| South Tucson    | \$7,765,000       | \$268,856          | \$8,033,856            |
| Paradise Valley | \$5,765,000       | \$1,297,719        | \$7,062,719            |
| Globe           | \$5,968,741       | \$0                | \$5,968,741            |
| Florence        | \$4,549,897       | \$1,274,152        | \$5,824,049            |
| Snowflake       | \$5,375,000       | \$0                | \$5,375,000            |
| Clarkdale       | \$5,132,880       | \$13,630           | \$5,146,510            |
| Winslow         | \$3,998,402       | \$1,106,980        | \$5,105,382            |
| Fountain Hills  | \$4,780,000       | \$0                | \$4,780,000            |
| Benson          | \$4,610,000       | \$60,177           | \$4,670,177            |
| Taylor          | \$4,142,350       | \$79,421           | \$4,221,771            |
| Willcox         | \$3,975,685       | \$1,535            | \$3,977,220            |
| Coolidge        | \$3,384,939       | \$543,051          | \$3,927,990            |
| Fredonia        | \$3,804,250       | \$41,341           | \$3,845,591            |
| Eagar           | \$3,354,040       | \$444,660          | \$3,798,700            |
| Miami           | \$2,765,890       | \$0                | \$2,765,890            |

| CITY / TOWN      | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|------------------|-------------------|--------------------|------------------------|
| Camp Verde       | \$2,108,228       | \$625,593          | \$2,733,821            |
| St. Johns        | \$2,410,541       | \$0                | \$2,410,541            |
| Parker           | \$2,345,000       | \$56,153           | \$2,401,153            |
| Wickenburg       | \$1,641,443       | \$737,431          | \$2,378,874            |
| Thatcher         | \$2,075,000       | \$255,247          | \$2,330,247            |
| Holbrook         | \$2,218,000       | \$0                | \$2,218,000            |
| Guadalupe        | \$2,145,000       | \$0                | \$2,145,000            |
| Carefree         | \$0               | \$2,039,847        | \$2,039,847            |
| Tombstone        | \$1,381,100       | \$0                | \$1,381,100            |
| Springerville    | \$1,303,218       | \$50,757           | \$1,353,975            |
| Kearny           | \$775,000         | \$144,478          | \$919,478              |
| Patagonia        | \$805,267         | \$0                | \$805,267              |
| Huachuca City    | \$0               | \$671,979          | \$671,979              |
| Superior         | \$602,860         | \$9,069            | \$611,929              |
| Duncan           | \$570,162         | \$0                | \$570,162              |
| Pinetop-Lakeside | \$0               | \$497,185          | \$497,185              |
| Hayden           | \$452,000         | \$0                | \$452,000              |
| Colorado City    | \$0               | \$256,678          | \$256,678              |
| Jerome           | \$199,995         | \$0                | \$199,995              |
| Wellton          | \$0               | \$88,624           | \$88,624               |
| Mammoth          | \$0               | \$74,758           | \$74,758               |
| Gila Bend        | \$0               | \$29,000           | \$29,000               |
| Clifton          | \$0               | \$0                | \$0                    |
| Dewey-Humboldt   | \$0               | \$0                | \$0                    |
| Litchfield Park  | \$0               | \$0                | \$0                    |
| Pima             | \$0               | \$0                | \$0                    |
| Star Valley      | \$0               | \$0                | \$0                    |
| Tusayan          | \$0               | \$0                | \$0                    |
| Winkelman        | \$0               | \$0                | \$0                    |
| Youngtown        | \$0               | \$0                | \$0                    |
| Total            | \$15,757,612,636  | \$119,463,926      | \$15,877,076,562       |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. However, the year-end balances should reflect any July 1, 2014 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.

#### **GENERAL OBLIGATION DEBT**

Total outstanding general obligation debt for cities and towns as of June 30, 2014 was \$4.2 billion, or 27.0% of all outstanding debt. General obligation debt was reported by 21 of the 91 incorporated cities and towns. General obligation debt issued by a city or town is subject to the 6% debt limit or an additional 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

“...that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light, or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, parks, playgrounds and recreational facilities, public safety, law enforcement, fire and emergency services facilities and streets and transportation facilities.”

The general obligation debt limit is based on the value of taxable property in the city or town as shown on the last property tax assessment roll before issuing the bonds. The table below measures the current outstanding general obligation debt against the current capacity. While El Mirage has outstanding general obligation debt that exceeds their current capacity based on fallen valuations, debt in excess of current capacity is not a reflection of the validity of the bonds at the time they were issued. No city or town exceeded the statutory debt limit at the time bonds were issued.

| CITY / TOWN      | CURRENT CAPACITY | DEBT            | % OF CAPACITY USED |
|------------------|------------------|-----------------|--------------------|
| Avondale         | \$81,893,678     | \$26,515,000    | 32.4%              |
| Casa Grande      | \$86,514,123     | \$23,340,000    | 27.0%              |
| Chandler         | \$565,597,936    | \$362,215,000   | 64.0%              |
| El Mirage        | \$23,354,568     | \$26,120,000    | 111.8%             |
| Flagstaff        | \$171,876,377    | \$55,092,587    | 32.1%              |
| Fountain Hills   | \$95,238,695     | \$2,000,000     | 2.1%               |
| Gilbert          | \$414,649,752    | \$135,310,000   | 32.6%              |
| Glendale         | \$273,232,411    | \$147,810,000   | 54.1%              |
| Goodyear         | \$153,467,250    | \$104,290,000   | 68.0%              |
| Lake Havasu City | \$149,452,788    | \$65,303,578    | 43.7%              |
| Maricopa         | \$51,904,564     | \$46,350,000    | 89.3%              |
| Mesa             | \$665,504,820    | \$344,645,000   | 51.8%              |
| Payson           | \$43,149,174     | \$1,765,000     | 4.1%               |
| Peoria           | \$274,927,433    | \$142,925,000   | 52.0%              |
| Phoenix          | \$2,593,425,424  | \$1,495,776,176 | 57.7%              |
| Prescott         | \$132,661,078    | \$520,000       | 0.4%               |
| Scottsdale       | \$1,255,241,147  | \$619,065,000   | 49.3%              |
| Tempe            | \$393,457,811    | \$386,700,000   | 98.3%              |
| Tolleson         | \$42,186,165     | \$33,160,790    | 78.6%              |
| Tucson           | \$819,270,995    | \$214,760,000   | 26.2%              |
| Willcox          | \$5,727,758      | \$715,000       | 12.5%              |

Cities and towns retired and refunded \$647.1 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$200 million, in order of most to least debt, are: Phoenix, Scottsdale, Tempe, Chandler, Mesa, and Tucson.

#### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2014 was \$4.7 billion, or 29.9% of total outstanding debt. There were 70 cities and towns with outstanding revenue bonds. Cities retired and refunded \$352.4 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$200 million, in order of most to least debt, are: Mesa, Tucson, Scottsdale, Glendale, Tempe and Lake Havasu City.

#### MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 32 cities and towns for FY 2013/14, with an outstanding balance at the end of the fiscal year of \$6.4 billion. This represents 40.7% of total outstanding debt. Cities retired and refunded \$821.2 million during the fiscal year. Outstanding debt amounts ranged from \$5.0 billion for Phoenix to \$130,000 for Clarkdale.

#### CERTIFICATES OF PARTICIPATION

Seven cities and towns reported certificates of participation with total outstanding principal on June 30, 2014 of \$313.3 million, or 2.0% of total debt for cities and towns. A total of \$39.4 million in principal was retired and refunded in the fiscal year. Tucson with \$259.2 million and Phoenix with \$24.3 million, account for 90% of outstanding certificates of participation debt.

### **SPECIAL ASSESSMENT BONDS**

Special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Nine cities and towns reported special assessment debt totaling \$68.1 million.

Cities retired and refunded \$7.3 million in special assessment principal in FY 2013/14. The cities with outstanding special assessment debt in excess of \$5 million, in order of most to least debt, are: Queen Creek, Gilbert and Kingman.

### **NEW BONDS**

During FY 2013/14, 27 municipalities issued 46 new issues totaling \$1.4 billion; \$1.0 billion was attributed to refunding. Detail of new bond issues can be found in Section Two and Table 39.

### **LEASE PURCHASES**

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2014, 55 cities and towns reported outstanding lease purchases of \$119.5 million. The cities and towns with outstanding lease purchases in excess of \$7 million, in order of most to least debt, are: Queen Creek, Sierra Vista, Glendale, Lake Havasu City and Douglas.

### **INTEREST**

Cities and towns with a population greater than 2,500 persons are required to report interest paid during the fiscal year and interest paid to date per A.R.S. § 41-4604. Springerville and Tombstone had outstanding debt but were not required to report interest because their population is below the 2,500 threshold. The remaining cities and towns reported interest paid on bonds during FY 2013/14 of \$745.0 million on \$15.8 billion of outstanding principal as of June 30, 2014 and \$5.5 billion interest paid to date on 733 bond issues with an original principal of \$21.8 billion. An additional \$4.4 million in interest was paid during FY 2013/14 and \$24.8 million interest paid to date on lease purchases.

### **PER CAPITA DEBT**

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how much debt the city or town has at a given point in time in comparison with other cities or towns. Using this measure Cave Creek has the most debt per capita, as seen on the following table. The average per capita debit for cities and towns with total outstanding debt at the end of the fiscal year is \$1,765.98. The statewide average per capita debit total debt (including the population of counties without debt) is \$1,610.73.

| CITY / TOWN      | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|------------------|----------------------|-----------------------|-----------------------|
| Cave Creek       | \$10,145.13          | \$1.58                | \$10,146.70           |
| Williams         | \$6,951.81           | \$442.43              | \$7,394.24            |
| Tolleson         | \$6,607.35           | \$0.00                | \$6,607.35            |
| Queen Creek      | \$5,765.46           | \$700.74              | \$6,466.20            |
| Lake Havasu City | \$5,385.24           | \$143.92              | \$5,529.17            |
| Scottsdale       | \$5,379.49           | \$0.19                | \$5,379.68            |
| Sedona           | \$4,649.62           | \$0.00                | \$4,649.62            |
| Phoenix          | \$4,392.65           | \$3.08                | \$4,395.73            |
| Cottonwood       | \$4,031.65           | \$351.25              | \$4,382.90            |
| Glendale         | \$4,120.24           | \$44.83               | \$4,165.07            |
| Tempe            | \$3,753.78           | \$32.74               | \$3,786.51            |
| Mesa             | \$3,602.09           | \$0.16                | \$3,602.25            |
| Goodyear         | \$3,573.43           | \$0.00                | \$3,573.43            |
| San Luis         | \$3,138.61           | \$7.49                | \$3,146.10            |
| Fredonia         | \$2,939.91           | \$31.95               | \$2,971.86            |

| CITY / TOWN     | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|-----------------|----------------------|-----------------------|-----------------------|
| Quartzsite      | \$2,621.11           | \$8.21                | \$2,629.33            |
| Yuma            | \$2,617.25           | \$0.00                | \$2,617.25            |
| Prescott        | \$2,582.63           | \$0.00                | \$2,582.63            |
| Bisbee          | \$2,498.40           | \$32.77               | \$2,531.17            |
| Chandler        | \$2,234.19           | \$0.00                | \$2,234.19            |
| Tucson          | \$2,115.20           | \$12.83               | \$2,128.02            |
| Casa Grande     | \$1,973.44           | \$95.49               | \$2,068.93            |
| Peoria          | \$2,013.24           | \$0.00                | \$2,013.24            |
| Chino Valley    | \$1,877.45           | \$0.00                | \$1,877.45            |
| Safford         | \$1,681.46           | \$137.47              | \$1,818.93            |
| Marana          | \$1,774.83           | \$0.00                | \$1,774.83            |
| Flagstaff       | \$1,673.67           | \$85.81               | \$1,759.48            |
| Nogales         | \$1,568.58           | \$177.39              | \$1,745.97            |
| Kingman         | \$1,696.81           | \$4.41                | \$1,701.22            |
| Gilbert         | \$1,695.80           | \$0.00                | \$1,695.80            |
| Page            | \$1,634.84           | \$46.35               | \$1,681.19            |
| Prescott Valley | \$1,539.83           | \$0.00                | \$1,539.83            |
| Sahuarita       | \$1,533.98           | \$0.00                | \$1,533.98            |
| Miami           | \$1,520.56           | \$0.00                | \$1,520.56            |
| South Tucson    | \$1,368.52           | \$47.38               | \$1,415.91            |
| Show Low        | \$1,236.74           | \$120.07              | \$1,356.81            |
| El Mirage       | \$1,338.72           | \$0.46                | \$1,339.18            |
| Oro Valley      | \$1,318.94           | \$6.30                | \$1,325.24            |
| Somerton        | \$1,275.67           | \$0.00                | \$1,275.67            |
| Clarkdale       | \$1,255.60           | \$3.33                | \$1,258.93            |
| Douglas         | \$671.05             | \$446.64              | \$1,117.70            |
| Willcox         | \$1,076.84           | \$0.42                | \$1,077.25            |
| Bullhead City   | \$1,046.21           | \$20.62               | \$1,066.83            |
| Tombstone       | \$1,019.26           | \$0.00                | \$1,019.26            |
| Taylor          | \$996.48             | \$19.11               | \$1,015.58            |
| Maricopa        | \$1,004.55           | \$0.00                | \$1,004.55            |
| Payson          | \$938.01             | \$19.13               | \$957.15              |
| Snowflake       | \$952.85             | \$0.00                | \$952.85              |
| Avondale        | \$943.74             | \$0.00                | \$943.74              |
| Benson          | \$906.59             | \$11.83               | \$918.42              |
| Patagonia       | \$850.33             | \$0.00                | \$850.33              |
| Globe           | \$798.92             | \$0.00                | \$798.92              |
| Eagar           | \$680.33             | \$90.19               | \$770.53              |
| Buckeye         | \$752.88             | \$7.27                | \$760.15              |
| Parker          | \$740.21             | \$17.73               | \$757.94              |
| Eloy            | \$530.01             | \$181.75              | \$711.75              |
| Sierra Vista    | \$459.24             | \$239.23              | \$698.47              |
| Hayden          | \$689.02             | \$0.00                | \$689.02              |
| St. Johns       | \$686.18             | \$0.00                | \$686.18              |
| Springerville   | \$658.86             | \$25.66               | \$684.52              |
| Duncan          | \$656.11             | \$0.00                | \$656.11              |
| Carefree        | \$0.00               | \$595.75              | \$595.75              |
| Surprise        | \$583.82             | \$0.00                | \$583.82              |

| CITY / TOWN      | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|------------------|----------------------|-----------------------|-----------------------|
| Winslow          | \$418.77             | \$115.94              | \$534.71              |
| Paradise Valley  | \$434.05             | \$97.71               | \$531.75              |
| Thatcher         | \$412.44             | \$50.73               | \$463.18              |
| Kearny           | \$389.25             | \$72.57               | \$461.82              |
| Jerome           | \$451.46             | \$0.00                | \$451.46              |
| Holbrook         | \$438.95             | \$0.00                | \$438.95              |
| Huachuca City    | \$0.00               | \$368.21              | \$368.21              |
| Wickenburg       | \$252.10             | \$113.26              | \$365.36              |
| Guadalupe        | \$356.37             | \$0.00                | \$356.37              |
| Coolidge         | \$279.29             | \$44.81               | \$324.09              |
| Camp Verde       | \$192.36             | \$57.08               | \$249.44              |
| Apache Junction  | \$72.43              | \$176.27              | \$248.70              |
| Florence         | \$178.34             | \$49.94               | \$228.29              |
| Superior         | \$208.24             | \$3.13                | \$211.37              |
| Fountain Hills   | \$208.80             | \$0.00                | \$208.80              |
| Pinetop-Lakeside | \$0.00               | \$114.88              | \$114.88              |
| Colorado City    | \$0.00               | \$53.33               | \$53.33               |
| Mammoth          | \$0.00               | \$51.20               | \$51.20               |
| Wellton          | \$0.00               | \$29.08               | \$29.08               |
| Gila Bend        | \$0.00               | \$14.89               | \$14.89               |
| Clifton          | \$0.00               | \$0.00                | \$0.00                |
| Dewey-Humboldt   | \$0.00               | \$0.00                | \$0.00                |
| Litchfield Park  | \$0.00               | \$0.00                | \$0.00                |
| Pima             | \$0.00               | \$0.00                | \$0.00                |
| Star Valley      | \$0.00               | \$0.00                | \$0.00                |
| Tusayan          | \$0.00               | \$0.00                | \$0.00                |
| Winkelman        | \$0.00               | \$0.00                | \$0.00                |
| Youngtown        | \$0.00               | \$0.00                | \$0.00                |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimate.





**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                         | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY  | 6% DEBT     | 20% CAPACITY | 20% DEBT     | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------------|--------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------|-------------|--------------|--------------|--------------------------------------|-----------------------|
| <b>Apache Junction</b>            |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Revenue</i>                 | 1           | \$3,800,000          | \$905,000            | \$170,000                | \$2,725,000                   |              |             |              |              | \$137,350                            | \$1,130,272           |
| <b>Totals for Apache Junction</b> |                                | <b>1</b>    | <b>\$3,800,000</b>   | <b>\$905,000</b>     | <b>\$170,000</b>         | <b>\$2,725,000</b>            |              |             |              |              | <b>\$137,350</b>                     | <b>\$1,130,272</b>    |
| <b>Avondale</b>                   |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>General Obligation</i>      | 5           | \$42,320,000         | \$13,760,000         | \$2,045,000              | \$26,515,000                  | \$18,898,541 | \$635,000   | \$62,995,137 | \$25,880,000 | \$1,895,548                          | \$11,560,226          |
|                                   | <i>Revenue</i>                 | 6           | \$67,435,000         | \$16,010,000         | \$4,790,000              | \$46,635,000                  |              |             |              |              | \$2,105,677                          | \$15,712,973          |
| <b>Totals for Avondale</b>        |                                | <b>11</b>   | <b>\$109,755,000</b> | <b>\$29,770,000</b>  | <b>\$6,835,000</b>       | <b>\$73,150,000</b>           |              |             |              |              | <b>\$4,001,225</b>                   | <b>\$27,273,199</b>   |
| <b>Benson</b>                     |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Revenue</i>                 | 2           | \$5,240,000          | \$415,000            | \$215,000                | \$4,610,000                   |              |             |              |              | \$185,438                            | \$667,932             |
| <b>Totals for Benson</b>          |                                | <b>2</b>    | <b>\$5,240,000</b>   | <b>\$415,000</b>     | <b>\$215,000</b>         | <b>\$4,610,000</b>            |              |             |              |              | <b>\$185,438</b>                     | <b>\$667,932</b>      |
| <b>Bisbee</b>                     |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Revenue</i>                 | 3           | \$18,253,685         | \$3,972,002          | \$730,353                | \$13,551,330                  |              |             |              |              | \$360,001                            | \$3,408,050           |
| <b>Totals for Bisbee</b>          |                                | <b>3</b>    | <b>\$18,253,685</b>  | <b>\$3,972,002</b>   | <b>\$730,353</b>         | <b>\$13,551,330</b>           |              |             |              |              | <b>\$360,001</b>                     | <b>\$3,408,050</b>    |
| <b>Buckeye</b>                    |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Revenue</i>                 | 8           | \$56,177,450         | \$9,869,823          | \$3,800,088              | \$42,507,539                  |              |             |              |              | \$1,288,736                          | \$5,395,892           |
| <b>Totals for Buckeye</b>         |                                | <b>8</b>    | <b>\$56,177,450</b>  | <b>\$9,869,823</b>   | <b>\$3,800,088</b>       | <b>\$42,507,539</b>           |              |             |              |              | <b>\$1,288,736</b>                   | <b>\$5,395,892</b>    |
| <b>Bullhead City</b>              |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 3           | \$57,770,000         | \$23,050,000         | \$15,850,000             | \$18,870,000                  |              |             |              |              | \$960,041                            | \$14,923,457          |
|                                   | <i>Revenue</i>                 | 2           | \$22,450,000         | \$0                  | \$0                      | \$22,450,000                  |              |             |              |              | \$398,244                            | \$398,244             |
| <b>Totals for Bullhead City</b>   |                                | <b>5</b>    | <b>\$80,220,000</b>  | <b>\$23,050,000</b>  | <b>\$15,850,000</b>      | <b>\$41,320,000</b>           |              |             |              |              | <b>\$1,358,285</b>                   | <b>\$15,321,701</b>   |
| <b>Camp Verde</b>                 |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>Revenue</i>                 | 2           | \$3,045,000          | \$598,800            | \$337,972                | \$2,108,228                   |              |             |              |              | \$105,755                            | \$844,952             |
| <b>Totals for Camp Verde</b>      |                                | <b>2</b>    | <b>\$3,045,000</b>   | <b>\$598,800</b>     | <b>\$337,972</b>         | <b>\$2,108,228</b>            |              |             |              |              | <b>\$105,755</b>                     | <b>\$844,952</b>      |
| <b>Carefree</b>                   |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |             |              |              | \$0                                  | \$0                   |
| <b>Totals for Carefree</b>        |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |             |              |              | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Casa Grande</b>                |                                |             |                      |                      |                          |                               |              |             |              |              |                                      |                       |
|                                   | <i>General Obligation</i>      | 2           | \$30,000,000         | \$6,060,000          | \$600,000                | \$23,340,000                  | \$19,964,798 | \$2,454,000 | \$66,549,325 | \$20,886,000 | \$1,072,257                          | \$6,055,143           |
|                                   | <i>Revenue</i>                 | 8           | \$111,820,735        | \$30,776,013         | \$3,861,629              | \$77,183,093                  |              |             |              |              | \$3,532,996                          | \$19,794,580          |
| <b>Totals for Casa Grande</b>     |                                | <b>10</b>   | <b>\$141,820,735</b> | <b>\$36,836,013</b>  | <b>\$4,461,629</b>       | <b>\$100,523,093</b>          |              |             |              |              | <b>\$4,605,253</b>                   | <b>\$25,849,723</b>   |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                        | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY   | 6% DEBT      | 20% CAPACITY  | 20% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------------|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------|--------------|---------------|---------------|--------------------------------------|-----------------------|
| <b>Cave Creek</b>                |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>Certificate of Participation</i> | 1           | \$1,710,000          | \$860,000            | \$270,000                | \$580,000                     |               |              |               |               | \$47,038                             | \$1,370,116           |
|                                  | <i>Revenue</i>                      | 8           | \$68,772,000         | \$13,182,058         | \$3,131,217              | \$52,458,725                  |               |              |               |               | \$1,926,900                          | \$12,510,015          |
| <b>Totals for Cave Creek</b>     |                                     | <b>9</b>    | <b>\$70,482,000</b>  | <b>\$14,042,058</b>  | <b>\$3,401,217</b>       | <b>\$53,038,725</b>           |               |              |               |               | <b>\$1,973,938</b>                   | <b>\$13,880,131</b>   |
| <b>Chandler</b>                  |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>General Obligation</i>           | 13          | \$475,410,000        | \$90,760,000         | \$22,435,000             | \$362,215,000                 | \$130,522,601 | \$10,170,000 | \$435,075,335 | \$352,045,000 | \$15,997,896                         | \$114,045,688         |
|                                  | <i>Revenue</i>                      | 15          | \$266,185,000        | \$39,050,000         | \$39,300,000             | \$187,835,000                 |               |              |               |               | \$6,452,932                          | \$42,067,978          |
| <b>Totals for Chandler</b>       |                                     | <b>28</b>   | <b>\$741,595,000</b> | <b>\$129,810,000</b> | <b>\$61,735,000</b>      | <b>\$550,050,000</b>          |               |              |               |               | <b>\$22,450,828</b>                  | <b>\$156,113,666</b>  |
| <b>Chino Valley</b>              |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>Municipal Property Corp</i>      | 2           | \$2,927,000          | \$230,978            | \$67,040                 | \$2,628,982                   |               |              |               |               | \$109,959                            | \$700,926             |
|                                  | <i>Revenue</i>                      | 6           | \$20,978,000         | \$2,389,110          | \$877,603                | \$17,711,287                  |               |              |               |               | \$742,876                            | \$3,401,568           |
| <b>Totals for Chino Valley</b>   |                                     | <b>8</b>    | <b>\$23,905,000</b>  | <b>\$2,620,088</b>   | <b>\$944,643</b>         | <b>\$20,340,269</b>           |               |              |               |               | <b>\$852,835</b>                     | <b>\$4,102,494</b>    |
| <b>Clarkdale</b>                 |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>Municipal Property Corp</i>      | 1           | \$665,000            | \$505,000            | \$30,000                 | \$130,000                     |               |              |               |               | \$10,113                             | \$401,741             |
|                                  | <i>Revenue</i>                      | 3           | \$7,151,678          | \$1,259,543          | \$889,255                | \$5,002,880                   |               |              |               |               | \$144,522                            | \$341,529             |
| <b>Totals for Clarkdale</b>      |                                     | <b>4</b>    | <b>\$7,816,678</b>   | <b>\$1,764,543</b>   | <b>\$919,255</b>         | <b>\$5,132,880</b>            |               |              |               |               | <b>\$154,635</b>                     | <b>\$743,270</b>      |
| <b>Clifton</b>                   |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |               |              |               |               | \$0                                  | \$0                   |
| <b>Totals for Clifton</b>        |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |               |              |               |               | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Colorado City</b>             |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |               |              |               |               | \$0                                  | \$0                   |
| <b>Totals for Colorado City</b>  |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |               |              |               |               | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Coolidge</b>                  |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>Certificate of Participation</i> | 1           | \$3,795,000          | \$1,525,000          | \$2,270,000              | \$0                           |               |              |               |               | \$96,750                             | \$1,416,925           |
|                                  | <i>Revenue</i>                      | 3           | \$4,107,070          | \$625,615            | \$96,516                 | \$3,384,939                   |               |              |               |               | \$46,858                             | \$362,178             |
| <b>Totals for Coolidge</b>       |                                     | <b>4</b>    | <b>\$7,902,070</b>   | <b>\$2,150,615</b>   | <b>\$2,366,516</b>       | <b>\$3,384,939</b>            |               |              |               |               | <b>\$143,608</b>                     | <b>\$1,779,103</b>    |
| <b>Cottonwood</b>                |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  | <i>Revenue</i>                      | 3           | \$57,480,000         | \$10,030,000         | \$1,840,000              | \$45,610,000                  |               |              |               |               | \$2,182,648                          | \$19,044,691          |
| <b>Totals for Cottonwood</b>     |                                     | <b>3</b>    | <b>\$57,480,000</b>  | <b>\$10,030,000</b>  | <b>\$1,840,000</b>       | <b>\$45,610,000</b>           |               |              |               |               | <b>\$2,182,648</b>                   | <b>\$19,044,691</b>   |
| <b>Dewey-Humboldt</b>            |                                     |             |                      |                      |                          |                               |               |              |               |               |                                      |                       |
|                                  |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |               |              |               |               | \$0                                  | \$0                   |
| <b>Totals for Dewey-Humboldt</b> |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |               |              |               |               | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                        | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY  | 6% DEBT | 20% CAPACITY   | 20% DEBT     | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------------|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------|---------|----------------|--------------|--------------------------------------|-----------------------|
| <b>Douglas</b>                   |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Municipal Property Corp</i>      | 1           | \$4,165,000          | \$3,240,000          | \$455,000                | \$470,000                     |              |         |                |              | \$31,806                             | \$851,256             |
|                                  | <i>Revenue</i>                      | 3           | \$13,500,000         | \$1,982,695          | \$610,948                | \$10,906,357                  |              |         |                |              | \$225,433                            | \$1,260,533           |
| <b>Totals for Douglas</b>        |                                     | <b>4</b>    | <b>\$17,665,000</b>  | <b>\$5,222,695</b>   | <b>\$1,065,948</b>       | <b>\$11,376,357</b>           |              |         |                |              | <b>\$257,239</b>                     | <b>\$2,111,789</b>    |
| <b>Duncan</b>                    |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Revenue</i>                      | 1           | \$800,000            | \$107,641            | \$122,197                | \$570,162                     |              |         |                |              | \$30,430                             | \$372,994             |
| <b>Totals for Duncan</b>         |                                     | <b>1</b>    | <b>\$800,000</b>     | <b>\$107,641</b>     | <b>\$122,197</b>         | <b>\$570,162</b>              |              |         |                |              | <b>\$30,430</b>                      | <b>\$372,994</b>      |
| <b>Eagar</b>                     |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Revenue</i>                      | 4           | \$6,546,000          | \$3,015,769          | \$176,191                | \$3,354,040                   |              |         |                |              | \$144,036                            | \$1,007,163           |
| <b>Totals for Eagar</b>          |                                     | <b>4</b>    | <b>\$6,546,000</b>   | <b>\$3,015,769</b>   | <b>\$176,191</b>         | <b>\$3,354,040</b>            |              |         |                |              | <b>\$144,036</b>                     | <b>\$1,007,163</b>    |
| <b>El Mirage</b>                 |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>General Obligation</i>           | 4           | \$28,950,000         | \$1,860,000          | \$970,000                | \$26,120,000                  | \$5,389,516  | \$0     | \$17,965,053 * | \$26,120,000 | \$830,438                            | \$3,458,368           |
|                                  | <i>Revenue</i>                      | 9           | \$27,511,276         | \$8,243,099          | \$1,917,158              | \$17,351,019                  |              |         |                |              | \$628,068                            | \$3,346,807           |
| <b>Totals for El Mirage</b>      |                                     | <b>13</b>   | <b>\$56,461,276</b>  | <b>\$10,103,099</b>  | <b>\$2,887,158</b>       | <b>\$43,471,019</b>           |              |         |                |              | <b>\$1,458,506</b>                   | <b>\$6,805,175</b>    |
| <b>Eloy</b>                      |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Revenue</i>                      | 6           | \$11,386,315         | \$1,901,078          | \$464,492                | \$9,020,745                   |              |         |                |              | \$229,057                            | \$1,505,321           |
| <b>Totals for Eloy</b>           |                                     | <b>6</b>    | <b>\$11,386,315</b>  | <b>\$1,901,078</b>   | <b>\$464,492</b>         | <b>\$9,020,745</b>            |              |         |                |              | <b>\$229,057</b>                     | <b>\$1,505,321</b>    |
| <b>Flagstaff</b>                 |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Certificate of Participation</i> | 1           | \$4,960,000          | \$1,335,000          | \$470,000                | \$3,155,000                   |              |         |                |              | \$115,770                            | \$644,457             |
|                                  | <i>General Obligation</i>           | 14          | \$87,706,115         | \$19,602,484         | \$13,011,044             | \$55,092,587                  | \$39,663,779 | \$0     | \$132,212,598  | \$55,092,587 | \$1,655,288                          | \$11,786,169          |
|                                  | <i>Municipal Property Corp</i>      | 1           | \$4,700,000          | \$3,055,000          | \$385,000                | \$1,260,000                   |              |         |                |              | \$68,753                             | \$1,885,620           |
|                                  | <i>Revenue</i>                      | 10          | \$67,150,760         | \$10,956,265         | \$2,725,942              | \$53,468,553                  |              |         |                |              | \$1,369,350                          | \$8,268,994           |
| <b>Totals for Flagstaff</b>      |                                     | <b>26</b>   | <b>\$164,516,875</b> | <b>\$34,948,749</b>  | <b>\$16,591,986</b>      | <b>\$112,976,140</b>          |              |         |                |              | <b>\$3,209,161</b>                   | <b>\$22,585,240</b>   |
| <b>Florence</b>                  |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>Revenue</i>                      | 2           | \$9,025,000          | \$4,035,682          | \$439,421                | \$4,549,897                   |              |         |                |              | \$173,455                            | \$3,272,774           |
| <b>Totals for Florence</b>       |                                     | <b>2</b>    | <b>\$9,025,000</b>   | <b>\$4,035,682</b>   | <b>\$439,421</b>         | <b>\$4,549,897</b>            |              |         |                |              | <b>\$173,455</b>                     | <b>\$3,272,774</b>    |
| <b>Fountain Hills</b>            |                                     |             |                      |                      |                          |                               |              |         |                |              |                                      |                       |
|                                  | <i>General Obligation</i>           | 1           | \$7,225,000          | \$4,325,000          | \$900,000                | \$2,000,000                   | \$21,978,160 | \$0     | \$73,260,534   | \$2,000,000  | \$113,750                            | \$1,882,925           |
|                                  | <i>Municipal Property Corp</i>      | 1           | \$5,330,000          | \$1,595,000          | \$955,000                | \$2,780,000                   |              |         |                |              | \$149,400                            | \$1,728,760           |
| <b>Totals for Fountain Hills</b> |                                     | <b>2</b>    | <b>\$12,555,000</b>  | <b>\$5,920,000</b>   | <b>\$1,855,000</b>       | <b>\$4,780,000</b>            |              |         |                |              | <b>\$263,150</b>                     | <b>\$3,611,685</b>    |

\* Current capacity is based on current valuation. Debt in excess of current capacity is not a reflection of the validity of the bonds at the time they were issued.

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                   | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY  | 6% DEBT     | 20% CAPACITY  | 20% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------|--------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|--------------|-------------|---------------|---------------|--------------------------------------|-----------------------|
| <b>Fredonia</b>             |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>Revenue</i>                 | 5           | \$4,625,320            | \$690,137            | \$130,933                | \$3,804,250                   |              |             |               |               | \$135,552                            | \$1,069,889           |
| <b>Totals for Fredonia</b>  |                                | <b>5</b>    | <b>\$4,625,320</b>     | <b>\$690,137</b>     | <b>\$130,933</b>         | <b>\$3,804,250</b>            |              |             |               |               | <b>\$135,552</b>                     | <b>\$1,069,889</b>    |
| <b>Gila Bend</b>            |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             |                                | 0           | \$0                    | \$0                  | \$0                      | \$0                           |              |             |               |               | \$0                                  | \$0                   |
| <b>Totals for Gila Bend</b> |                                | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |             |               |               | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Gilbert</b>              |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>General Obligation</i>      | 3           | \$223,065,000          | \$73,390,000         | \$14,365,000             | \$135,310,000                 | \$95,688,404 | \$0         | \$318,961,347 | \$135,310,000 | \$6,713,325                          | \$56,279,778          |
|                             | <i>Municipal Property Corp</i> | 4           | \$321,160,000          | \$77,745,000         | \$17,080,000             | \$226,335,000                 |              |             |               |               | \$11,741,894                         | \$88,056,943          |
|                             | <i>Revenue</i>                 | 2           | \$42,170,000           | \$11,245,000         | \$16,010,000             | \$14,915,000                  |              |             |               |               | \$1,303,613                          | \$9,641,431           |
|                             | <i>Special Assessment</i>      | 2           | \$15,185,000           | \$4,755,000          | \$1,020,000              | \$9,410,000                   |              |             |               |               | \$507,965                            | \$4,574,160           |
| <b>Totals for Gilbert</b>   |                                | <b>11</b>   | <b>\$601,580,000</b>   | <b>\$167,135,000</b> | <b>\$48,475,000</b>      | <b>\$385,970,000</b>          |              |             |               |               | <b>\$20,266,797</b>                  | <b>\$158,552,312</b>  |
| <b>Glendale</b>             |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>General Obligation</i>      | 8           | \$294,385,000          | \$125,740,000        | \$20,835,000             | \$147,810,000                 | \$63,053,633 | \$2,880,000 | \$210,178,778 | \$144,930,000 | \$7,411,792                          | \$75,246,949          |
|                             | <i>Municipal Property Corp</i> | 11          | \$493,590,000          | \$27,505,000         | \$6,500,000              | \$459,585,000                 |              |             |               |               | \$22,951,137                         | \$125,918,429         |
|                             | <i>Revenue</i>                 | 8           | \$432,830,000          | \$70,310,000         | \$17,690,000             | \$344,830,000                 |              |             |               |               | \$17,238,946                         | \$112,691,745         |
| <b>Totals for Glendale</b>  |                                | <b>27</b>   | <b>\$1,220,805,000</b> | <b>\$223,555,000</b> | <b>\$45,025,000</b>      | <b>\$952,225,000</b>          |              |             |               |               | <b>\$47,601,875</b>                  | <b>\$313,857,123</b>  |
| <b>Globe</b>                |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>Revenue</i>                 | 2           | \$10,500,000           | \$1,245,061          | \$3,286,198              | \$5,968,741                   |              |             |               |               | \$133,796                            | \$1,398,102           |
| <b>Totals for Globe</b>     |                                | <b>2</b>    | <b>\$10,500,000</b>    | <b>\$1,245,061</b>   | <b>\$3,286,198</b>       | <b>\$5,968,741</b>            |              |             |               |               | <b>\$133,796</b>                     | <b>\$1,398,102</b>    |
| <b>Goodyear</b>             |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>General Obligation</i>      | 9           | \$153,950,000          | \$26,145,000         | \$23,515,000             | \$104,290,000                 | \$35,415,519 | \$235,000   | \$118,051,730 | \$104,055,000 | \$5,182,537                          | \$36,106,292          |
|                             | <i>Municipal Property Corp</i> | 2           | \$102,300,000          | \$25,150,000         | \$0                      | \$77,150,000                  |              |             |               |               | \$4,317,038                          | \$29,851,175          |
|                             | <i>Revenue</i>                 | 10          | \$89,519,901           | \$10,259,491         | \$2,430,542              | \$76,829,868                  |              |             |               |               | \$3,705,208                          | \$16,584,520          |
| <b>Totals for Goodyear</b>  |                                | <b>21</b>   | <b>\$345,769,901</b>   | <b>\$61,554,491</b>  | <b>\$25,945,542</b>      | <b>\$258,269,868</b>          |              |             |               |               | <b>\$13,204,783</b>                  | <b>\$82,541,987</b>   |
| <b>Guadalupe</b>            |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>Revenue</i>                 | 2           | \$5,600,000            | \$1,140,000          | \$2,315,000              | \$2,145,000                   |              |             |               |               | \$74,350                             | \$1,537,318           |
| <b>Totals for Guadalupe</b> |                                | <b>2</b>    | <b>\$5,600,000</b>     | <b>\$1,140,000</b>   | <b>\$2,315,000</b>       | <b>\$2,145,000</b>            |              |             |               |               | <b>\$74,350</b>                      | <b>\$1,537,318</b>    |
| <b>Hayden</b>               |                                |             |                        |                      |                          |                               |              |             |               |               |                                      |                       |
|                             | <i>Revenue</i>                 | 1           | \$452,000              | \$0                  | \$0                      | \$452,000                     |              |             |               |               | \$10,235                             | \$10,235              |
| <b>Totals for Hayden</b>    |                                | <b>1</b>    | <b>\$452,000</b>       | <b>\$0</b>           | <b>\$0</b>               | <b>\$452,000</b>              |              |             |               |               | <b>\$10,235</b>                      | <b>\$10,235</b>       |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                          | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY  | 6% DEBT | 20% CAPACITY  | 20% DEBT     | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------------------|--------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------|---------|---------------|--------------|--------------------------------------|-----------------------|
| <b>Holbrook</b>                    |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>Revenue</i>                 | 1           | \$3,224,000          | \$664,000            | \$342,000                | \$2,218,000                   |              |         |               |              | \$68,322                             | \$125,266             |
| <b>Totals for Holbrook</b>         |                                | <b>1</b>    | <b>\$3,224,000</b>   | <b>\$664,000</b>     | <b>\$342,000</b>         | <b>\$2,218,000</b>            |              |         |               |              | <b>\$68,322</b>                      | <b>\$125,266</b>      |
| <b>Huachuca City</b>               |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |         |               |              | \$0                                  | \$0                   |
| <b>Totals for Huachuca City</b>    |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |         |               |              | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Jerome</b>                      |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>Revenue</i>                 | 1           | \$300,000            | \$90,988             | \$9,017                  | \$199,995                     |              |         |               |              | \$9,198                              | \$141,640             |
| <b>Totals for Jerome</b>           |                                | <b>1</b>    | <b>\$300,000</b>     | <b>\$90,988</b>      | <b>\$9,017</b>           | <b>\$199,995</b>              |              |         |               |              | <b>\$9,198</b>                       | <b>\$141,640</b>      |
| <b>Kearny</b>                      |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>Revenue</i>                 | 2           | \$1,300,000          | \$488,000            | \$37,000                 | \$775,000                     |              |         |               |              | \$41,038                             | \$1,055,476           |
| <b>Totals for Kearny</b>           |                                | <b>2</b>    | <b>\$1,300,000</b>   | <b>\$488,000</b>     | <b>\$37,000</b>          | <b>\$775,000</b>              |              |         |               |              | <b>\$41,038</b>                      | <b>\$1,055,476</b>    |
| <b>Kingman</b>                     |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>Municipal Property Corp</i> | 1           | \$4,455,000          | \$3,840,000          | \$615,000                | \$0                           |              |         |               |              | \$30,750                             | \$2,412,858           |
|                                    | <i>Revenue</i>                 | 3           | \$53,114,188         | \$6,281,984          | \$4,382,712              | \$42,449,492                  |              |         |               |              | \$1,562,661                          | \$6,688,764           |
|                                    | <i>Special Assessment</i>      | 4           | \$13,899,707         | \$6,815,577          | \$1,215,279              | \$5,868,851                   |              |         |               |              | \$389,747                            | \$4,790,590           |
| <b>Totals for Kingman</b>          |                                | <b>8</b>    | <b>\$71,468,895</b>  | <b>\$16,937,561</b>  | <b>\$6,212,991</b>       | <b>\$48,318,343</b>           |              |         |               |              | <b>\$1,983,158</b>                   | <b>\$13,892,212</b>   |
| <b>Lake Havasu City</b>            |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>General Obligation</i>      | 3           | \$89,202,500         | \$19,640,087         | \$4,258,835              | \$65,303,578                  | \$34,489,105 | \$0     | \$114,963,683 | \$65,777,413 | \$2,029,462                          | \$19,557,235          |
|                                    | <i>Revenue</i>                 | 12          | \$260,422,410        | \$34,594,486         | \$6,209,097              | \$219,618,827                 |              |         |               |              | \$8,229,168                          | \$58,365,890          |
| <b>Totals for Lake Havasu City</b> |                                | <b>15</b>   | <b>\$349,624,910</b> | <b>\$54,234,573</b>  | <b>\$10,467,932</b>      | <b>\$284,922,405</b>          |              |         |               |              | <b>\$10,258,630</b>                  | <b>\$77,923,125</b>   |
| <b>Litchfield Park</b>             |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |         |               |              | \$0                                  | \$0                   |
| <b>Totals for Litchfield Park</b>  |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |         |               |              | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mammoth</b>                     |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |              |         |               |              | \$0                                  | \$0                   |
| <b>Totals for Mammoth</b>          |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |              |         |               |              | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Marana</b>                      |                                |             |                      |                      |                          |                               |              |         |               |              |                                      |                       |
|                                    | <i>Municipal Property Corp</i> | 4           | \$76,340,000         | \$32,785,000         | \$17,330,000             | \$26,225,000                  |              |         |               |              | \$3,196,615                          | \$25,103,211          |
|                                    | <i>Revenue</i>                 | 3           | \$42,616,000         | \$0                  | \$315,000                | \$42,301,000                  |              |         |               |              | \$1,555,114                          | \$1,555,114           |
| <b>Totals for Marana</b>           |                                | <b>7</b>    | <b>\$118,956,000</b> | <b>\$32,785,000</b>  | <b>\$17,645,000</b>      | <b>\$68,526,000</b>           |              |         |               |              | <b>\$4,751,729</b>                   | <b>\$26,658,325</b>   |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                         | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY   | 6% DEBT     | 20% CAPACITY  | 20% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------------|--------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|---------------|-------------|---------------|---------------|--------------------------------------|-----------------------|
| <b>Maricopa</b>                   |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>General Obligation</i>      | 2           | \$51,605,000           | \$2,255,000          | \$3,000,000              | \$46,350,000                  | \$11,977,976  | \$8,006,012 | \$39,926,588  | \$38,343,988  | \$2,244,922                          | \$5,724,222           |
| <b>Totals for Maricopa</b>        |                                | <b>2</b>    | <b>\$51,605,000</b>    | <b>\$2,255,000</b>   | <b>\$3,000,000</b>       | <b>\$46,350,000</b>           |               |             |               |               | <b>\$2,244,922</b>                   | <b>\$5,724,222</b>    |
| <b>Mesa</b>                       |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>General Obligation</i>      | 15          | \$438,110,000          | \$74,990,000         | \$18,475,000             | \$344,645,000                 | \$153,578,035 | \$1,275,038 | \$511,926,784 | \$343,369,962 | \$14,262,958                         | \$81,435,473          |
|                                   | <i>Revenue</i>                 | 38          | \$1,718,172,810        | \$369,712,809        | \$74,620,651             | \$1,273,839,350               |               |             |               |               | \$62,241,164                         | \$459,145,115         |
|                                   | <i>Special Assessment</i>      | 2           | \$9,116,840            | \$4,798,840          | \$744,000                | \$3,574,000                   |               |             |               |               | \$217,400                            | \$2,733,271           |
| <b>Totals for Mesa</b>            |                                | <b>55</b>   | <b>\$2,165,399,650</b> | <b>\$449,501,649</b> | <b>\$93,839,651</b>      | <b>\$1,622,058,350</b>        |               |             |               |               | <b>\$76,721,522</b>                  | <b>\$543,313,859</b>  |
| <b>Miami</b>                      |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 1           | \$958,230              | \$0                  | \$0                      | \$958,230                     |               |             |               |               | \$0                                  | \$0                   |
|                                   | <i>Revenue</i>                 | 1           | \$3,250,000            | \$882,340            | \$560,000                | \$1,807,660                   |               |             |               |               | \$6,109                              | \$33,689              |
| <b>Totals for Miami</b>           |                                | <b>2</b>    | <b>\$4,208,230</b>     | <b>\$882,340</b>     | <b>\$560,000</b>         | <b>\$2,765,890</b>            |               |             |               |               | <b>\$6,109</b>                       | <b>\$33,689</b>       |
| <b>Nogales</b>                    |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 4           | \$36,370,000           | \$2,850,000          | \$12,450,000             | \$21,070,000                  |               |             |               |               | \$1,038,475                          | \$9,309,615           |
|                                   | <i>Revenue</i>                 | 2           | \$18,480,000           | \$4,860,000          | \$840,000                | \$12,780,000                  |               |             |               |               | \$574,006                            | \$5,383,215           |
| <b>Totals for Nogales</b>         |                                | <b>6</b>    | <b>\$54,850,000</b>    | <b>\$7,710,000</b>   | <b>\$13,290,000</b>      | <b>\$33,850,000</b>           |               |             |               |               | <b>\$1,612,481</b>                   | <b>\$14,692,830</b>   |
| <b>Oro Valley</b>                 |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 3           | \$22,835,000           | \$2,170,000          | \$405,000                | \$20,260,000                  |               |             |               |               | \$931,029                            | \$6,148,673           |
|                                   | <i>Revenue</i>                 | 6           | \$41,093,633           | \$3,820,302          | \$3,630,851              | \$33,642,480                  |               |             |               |               | \$1,032,368                          | \$3,893,329           |
|                                   | <i>Special Assessment</i>      | 1           | \$3,945,000            | \$1,510,000          | \$1,380,000              | \$1,055,000                   |               |             |               |               | \$80,020                             | \$1,408,693           |
| <b>Totals for Oro Valley</b>      |                                | <b>10</b>   | <b>\$67,873,633</b>    | <b>\$7,500,302</b>   | <b>\$5,415,851</b>       | <b>\$54,957,480</b>           |               |             |               |               | <b>\$2,043,417</b>                   | <b>\$11,450,695</b>   |
| <b>Page</b>                       |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 1           | \$2,710,000            | \$1,223,667          | \$176,724                | \$1,309,609                   |               |             |               |               | \$17,168                             | \$946,105             |
|                                   | <i>Revenue</i>                 | 1           | \$11,730,000           | \$350,000            | \$600,000                | \$10,780,000                  |               |             |               |               | \$473,938                            | \$1,071,531           |
| <b>Totals for Page</b>            |                                | <b>2</b>    | <b>\$14,440,000</b>    | <b>\$1,573,667</b>   | <b>\$776,724</b>         | <b>\$12,089,609</b>           |               |             |               |               | <b>\$491,106</b>                     | <b>\$2,017,636</b>    |
| <b>Paradise Valley</b>            |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Municipal Property Corp</i> | 1           | \$11,055,000           | \$4,055,000          | \$1,235,000              | \$5,765,000                   |               |             |               |               | \$260,937                            | \$1,682,458           |
| <b>Totals for Paradise Valley</b> |                                | <b>1</b>    | <b>\$11,055,000</b>    | <b>\$4,055,000</b>   | <b>\$1,235,000</b>       | <b>\$5,765,000</b>            |               |             |               |               | <b>\$260,937</b>                     | <b>\$1,682,458</b>    |
| <b>Parker</b>                     |                                |             |                        |                      |                          |                               |               |             |               |               |                                      |                       |
|                                   | <i>Revenue</i>                 | 3           | \$2,535,000            | \$160,000            | \$30,000                 | \$2,345,000                   |               |             |               |               | \$23,493                             | \$198,785             |
| <b>Totals for Parker</b>          |                                | <b>3</b>    | <b>\$2,535,000</b>     | <b>\$160,000</b>     | <b>\$30,000</b>          | <b>\$2,345,000</b>            |               |             |               |               | <b>\$23,493</b>                      | <b>\$198,785</b>      |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME               | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY   | 6% DEBT       | 20% CAPACITY    | 20% DEBT        | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE  |
|-------------------------|-------------------------------------|-------------|------------------------|------------------------|--------------------------|-------------------------------|---------------|---------------|-----------------|-----------------|--------------------------------------|------------------------|
| <b>Patagonia</b>        |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>Municipal Property Corp</i>      | 2           | \$783,235              | \$63,890               | \$16,151                 | \$703,194                     |               |               |                 |                 | \$9,529                              | \$59,061               |
|                         | <i>Revenue</i>                      | 1           | \$375,000              | \$262,750              | \$10,177                 | \$102,073                     |               |               |                 |                 | \$392                                | \$8,749                |
|                         | <b>Totals for Patagonia</b>         | <b>3</b>    | <b>\$1,158,235</b>     | <b>\$326,640</b>       | <b>\$26,328</b>          | <b>\$805,267</b>              |               |               |                 |                 | <b>\$9,921</b>                       | <b>\$67,810</b>        |
| <b>Payson</b>           |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>General Obligation</i>           | 2           | \$3,555,000            | \$1,560,000            | \$230,000                | \$1,765,000                   | \$9,957,502   | \$1,765,000   | \$33,191,672    | \$0             | \$62,854                             | \$599,250              |
|                         | <i>Revenue</i>                      | 3           | \$13,695,000           | \$1,050,082            | \$501,372                | \$12,143,546                  |               |               |                 |                 | \$228,831                            | \$748,554              |
|                         | <i>Special Assessment</i>           | 1           | \$875,000              | \$290,000              | \$50,000                 | \$535,000                     |               |               |                 |                 | \$30,800                             | \$329,898              |
|                         | <b>Totals for Payson</b>            | <b>6</b>    | <b>\$18,125,000</b>    | <b>\$2,900,082</b>     | <b>\$781,372</b>         | <b>\$14,443,546</b>           |               |               |                 |                 | <b>\$322,485</b>                     | <b>\$1,677,702</b>     |
| <b>Peoria</b>           |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>General Obligation</i>           | 6           | \$238,760,000          | \$85,940,000           | \$9,895,000              | \$142,925,000                 | \$63,444,792  | \$350,000     | \$211,482,641   | \$142,575,000   | \$5,911,360                          | \$43,721,833           |
|                         | <i>Municipal Property Corp</i>      | 4           | \$97,105,000           | \$13,885,000           | \$4,205,000              | \$79,015,000                  |               |               |                 |                 | \$3,364,678                          | \$17,069,059           |
|                         | <i>Revenue</i>                      | 11          | \$138,525,624          | \$28,025,090           | \$9,210,038              | \$101,290,496                 |               |               |                 |                 | \$3,573,887                          | \$19,405,890           |
|                         | <b>Totals for Peoria</b>            | <b>21</b>   | <b>\$474,390,624</b>   | <b>\$127,850,090</b>   | <b>\$23,310,038</b>      | <b>\$323,230,496</b>          |               |               |                 |                 | <b>\$12,849,925</b>                  | <b>\$80,196,782</b>    |
| <b>Phoenix</b>          |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>Certificate of Participation</i> | 1           | \$35,465,000           | \$9,835,000            | \$1,365,000              | \$24,265,000                  |               |               |                 |                 | \$1,228,928                          | \$14,260,596           |
|                         | <i>General Obligation</i>           | 16          | \$2,235,589,249        | \$412,744,137          | \$327,068,936            | \$1,495,776,176               | \$598,482,790 | \$363,100,000 | \$1,994,942,634 | \$1,132,676,176 | \$68,797,423                         | \$546,383,283          |
|                         | <i>Municipal Property Corp</i>      | 44          | \$6,403,527,352        | \$732,593,009          | \$681,510,000            | \$4,989,424,343               |               |               |                 |                 | \$264,612,444                        | \$1,838,281,082        |
|                         | <i>Revenue</i>                      | 6           | \$20,808,542           | \$3,107,309            | \$883,488                | \$16,817,745                  |               |               |                 |                 | \$525,373                            | \$2,033,069            |
|                         | <i>Special Assessment</i>           | 2           | \$185,476              | \$60,476               | \$18,000                 | \$107,000                     |               |               |                 |                 | \$8,004                              | \$45,858               |
|                         | <b>Totals for Phoenix</b>           | <b>69</b>   | <b>\$8,695,575,619</b> | <b>\$1,158,339,931</b> | <b>\$1,010,845,424</b>   | <b>\$6,526,390,264</b>        |               |               |                 |                 | <b>\$335,172,172</b>                 | <b>\$2,401,003,888</b> |
| <b>Pima</b>             |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           |               |               |                 |                 | \$0                                  | \$0                    |
|                         | <b>Totals for Pima</b>              | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |               |               |                 |                 | <b>\$0</b>                           | <b>\$0</b>             |
| <b>Pinetop-Lakeside</b> |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>Municipal Property Corp</i>      | 1           | \$2,120,000            | \$1,935,000            | \$185,000                | \$0                           |               |               |                 |                 | \$8,325                              | \$817,886              |
|                         | <b>Totals for Pinetop-Lakeside</b>  | <b>1</b>    | <b>\$2,120,000</b>     | <b>\$1,935,000</b>     | <b>\$185,000</b>         | <b>\$0</b>                    |               |               |                 |                 | <b>\$8,325</b>                       | <b>\$817,886</b>       |
| <b>Prescott</b>         |                                     |             |                        |                        |                          |                               |               |               |                 |                 |                                      |                        |
|                         | <i>General Obligation</i>           | 1           | \$1,510,000            | \$830,000              | \$160,000                | \$520,000                     | \$30,614,095  | \$0           | \$102,046,983   | \$520,000       | \$27,200                             | \$316,601              |
|                         | <i>Municipal Property Corp</i>      | 5           | \$55,310,000           | \$6,656,000            | \$11,901,000             | \$36,753,000                  |               |               |                 |                 | \$1,907,275                          | \$12,252,938           |
|                         | <i>Revenue</i>                      | 9           | \$79,502,693           | \$10,283,947           | \$3,475,670              | \$65,743,076                  |               |               |                 |                 | \$1,628,742                          | \$5,226,801            |
|                         | <i>Special Assessment</i>           | 2           | \$4,390,000            | \$3,695,000            | \$695,000                | \$0                           |               |               |                 |                 | \$25,335                             | \$1,633,610            |
|                         | <b>Totals for Prescott</b>          | <b>17</b>   | <b>\$140,712,693</b>   | <b>\$21,464,947</b>    | <b>\$16,231,670</b>      | <b>\$103,016,076</b>          |               |               |                 |                 | <b>\$3,588,552</b>                   | <b>\$19,429,950</b>    |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME              | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY   | 6% DEBT      | 20% CAPACITY  | 20% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------|-------------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|---------------|--------------|---------------|---------------|--------------------------------------|-----------------------|
| <b>Prescott Valley</b> |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Certificate of Participation</i> | 1           | \$15,910,000           | \$3,100,000          | \$695,000                | \$12,115,000                  |               |              |               |               | \$540,312                            | \$3,625,491           |
|                        | <i>Municipal Property Corp</i>      | 4           | \$38,045,000           | \$4,555,000          | \$1,990,000              | \$31,500,000                  |               |              |               |               | \$1,468,593                          | \$4,063,239           |
|                        | <i>Revenue</i>                      | 3           | \$30,937,470           | \$11,464,780         | \$2,169,322              | \$17,303,368                  |               |              |               |               | \$730,139                            | \$6,051,065           |
|                        | <i>Special Assessment</i>           | 1           | \$5,100,000            | \$4,781,000          | \$157,000                | \$162,000                     |               |              |               |               | \$25,041                             | \$3,645,053           |
|                        | <b>Totals for Prescott Valley</b>   | <b>9</b>    | <b>\$89,992,470</b>    | <b>\$23,900,780</b>  | <b>\$5,011,322</b>       | <b>\$61,080,368</b>           |               |              |               |               | <b>\$2,764,085</b>                   | <b>\$17,384,848</b>   |
| <b>Quartzsite</b>      |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Municipal Property Corp</i>      | 1           | \$7,215,000            | \$790,000            | \$150,000                | \$6,275,000                   |               |              |               |               | \$292,468                            | \$2,405,908           |
|                        | <i>Revenue</i>                      | 3           | \$5,373,112            | \$1,603,557          | \$181,314                | \$3,588,241                   |               |              |               |               | \$81,850                             | \$1,143,436           |
|                        | <b>Totals for Quartzsite</b>        | <b>4</b>    | <b>\$12,588,112</b>    | <b>\$2,393,557</b>   | <b>\$331,314</b>         | <b>\$9,863,241</b>            |               |              |               |               | <b>\$374,318</b>                     | <b>\$3,549,344</b>    |
| <b>Queen Creek</b>     |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Revenue</i>                      | 11          | \$154,680,000          | \$25,342,451         | \$5,013,756              | \$124,323,793                 |               |              |               |               | \$3,991,167                          | \$32,555,627          |
|                        | <i>Special Assessment</i>           | 1           | \$54,080,000           | \$6,715,000          | \$1,550,000              | \$45,815,000                  |               |              |               |               | \$2,368,250                          | \$19,744,831          |
|                        | <b>Totals for Queen Creek</b>       | <b>12</b>   | <b>\$208,760,000</b>   | <b>\$32,057,451</b>  | <b>\$6,563,756</b>       | <b>\$170,138,793</b>          |               |              |               |               | <b>\$6,359,417</b>                   | <b>\$52,300,458</b>   |
| <b>Safford</b>         |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Revenue</i>                      | 6           | \$23,320,000           | \$5,620,239          | \$1,216,407              | \$16,483,354                  |               |              |               |               | \$701,794                            | \$5,015,856           |
|                        | <b>Totals for Safford</b>           | <b>6</b>    | <b>\$23,320,000</b>    | <b>\$5,620,239</b>   | <b>\$1,216,407</b>       | <b>\$16,483,354</b>           |               |              |               |               | <b>\$701,794</b>                     | <b>\$5,015,856</b>    |
| <b>Sahuarita</b>       |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Revenue</i>                      | 4           | \$54,531,178           | \$11,088,343         | \$2,381,333              | \$41,061,502                  |               |              |               |               | \$1,799,900                          | \$13,293,456          |
|                        | <b>Totals for Sahuarita</b>         | <b>4</b>    | <b>\$54,531,178</b>    | <b>\$11,088,343</b>  | <b>\$2,381,333</b>       | <b>\$41,061,502</b>           |               |              |               |               | <b>\$1,799,900</b>                   | <b>\$13,293,456</b>   |
| <b>San Luis</b>        |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Municipal Property Corp</i>      | 4           | \$114,050,000          | \$7,990,000          | \$24,800,000             | \$81,260,000                  |               |              |               |               | \$5,012,924                          | \$35,908,406          |
|                        | <i>Revenue</i>                      | 5           | \$21,260,550           | \$82,630             | \$1,045,019              | \$20,132,901                  |               |              |               |               | \$1,170,543                          | \$5,280,264           |
|                        | <b>Totals for San Luis</b>          | <b>9</b>    | <b>\$135,310,550</b>   | <b>\$8,072,630</b>   | <b>\$25,845,019</b>      | <b>\$101,392,901</b>          |               |              |               |               | <b>\$6,183,467</b>                   | <b>\$41,188,670</b>   |
| <b>Scottsdale</b>      |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Certificate of Participation</i> | 1           | \$20,000,000           | \$3,997,529          | \$2,088,916              | \$13,913,555                  |               |              |               |               | \$459,763                            | \$2,066,143           |
|                        | <i>General Obligation</i>           | 15          | \$966,545,000          | \$230,260,000        | \$117,220,000            | \$619,065,000                 | \$289,671,034 | \$65,944,091 | \$965,570,113 | \$553,120,909 | \$23,995,504                         | \$219,368,669         |
|                        | <i>Revenue</i>                      | 17          | \$875,520,000          | \$266,595,000        | \$46,510,000             | \$562,415,000                 |               |              |               |               | \$27,188,528                         | \$198,736,187         |
|                        | <b>Totals for Scottsdale</b>        | <b>33</b>   | <b>\$1,862,065,000</b> | <b>\$500,852,529</b> | <b>\$165,818,916</b>     | <b>\$1,195,393,555</b>        |               |              |               |               | <b>\$51,643,795</b>                  | <b>\$420,170,999</b>  |
| <b>Sedona</b>          |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                        | <i>Municipal Property Corp</i>      | 1           | \$41,035,000           | \$34,730,000         | \$0                      | \$6,305,000                   |               |              |               |               | \$0                                  | \$13,508,146          |
|                        | <i>Revenue</i>                      | 5           | \$65,815,000           | \$11,465,000         | \$14,010,000             | \$40,340,000                  |               |              |               |               | \$2,077,929                          | \$17,928,335          |
|                        | <b>Totals for Sedona</b>            | <b>6</b>    | <b>\$106,850,000</b>   | <b>\$46,195,000</b>  | <b>\$14,010,000</b>      | <b>\$46,645,000</b>           |               |              |               |               | <b>\$2,077,929</b>                   | <b>\$31,436,481</b>   |



**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                       | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY | 6% DEBT | 20% CAPACITY | 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---------------------------------|--------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------|---------|--------------|----------|--------------------------------------|-----------------------|
| <b>Show Low</b>                 |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Revenue</i>                 | 5           | \$17,605,000        | \$3,214,165          | \$917,765                | \$13,473,070                  |             |         |              |          | \$556,320                            | \$3,469,827           |
| <b>Totals for Show Low</b>      |                                | <b>5</b>    | <b>\$17,605,000</b> | <b>\$3,214,165</b>   | <b>\$917,765</b>         | <b>\$13,473,070</b>           |             |         |              |          | <b>\$556,320</b>                     | <b>\$3,469,827</b>    |
| <b>Sierra Vista</b>             |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Municipal Property Corp</i> | 2           | \$32,520,000        | \$9,200,000          | \$2,515,000              | \$20,805,000                  |             |         |              |          | \$930,220                            | \$6,077,653           |
| <b>Totals for Sierra Vista</b>  |                                | <b>2</b>    | <b>\$32,520,000</b> | <b>\$9,200,000</b>   | <b>\$2,515,000</b>       | <b>\$20,805,000</b>           |             |         |              |          | <b>\$930,220</b>                     | <b>\$6,077,653</b>    |
| <b>Snowflake</b>                |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Revenue</i>                 | 4           | \$9,873,000         | \$1,603,000          | \$2,895,000              | \$5,375,000                   |             |         |              |          | \$134,282                            | \$2,145,587           |
| <b>Totals for Snowflake</b>     |                                | <b>4</b>    | <b>\$9,873,000</b>  | <b>\$1,603,000</b>   | <b>\$2,895,000</b>       | <b>\$5,375,000</b>            |             |         |              |          | <b>\$134,282</b>                     | <b>\$2,145,587</b>    |
| <b>Somerton</b>                 |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Municipal Property Corp</i> | 3           | \$7,216,848         | \$635,732            | \$173,527                | \$6,407,589                   |             |         |              |          | \$224,961                            | \$1,646,420           |
|                                 | <i>Revenue</i>                 | 7           | \$17,873,363        | \$3,233,888          | \$1,598,239              | \$13,041,236                  |             |         |              |          | \$227,617                            | \$3,007,363           |
| <b>Totals for Somerton</b>      |                                | <b>10</b>   | <b>\$25,090,211</b> | <b>\$3,869,620</b>   | <b>\$1,771,766</b>       | <b>\$19,448,825</b>           |             |         |              |          | <b>\$452,578</b>                     | <b>\$4,653,783</b>    |
| <b>South Tucson</b>             |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Municipal Property Corp</i> | 1           | \$7,905,000         | \$130,000            | \$10,000                 | \$7,765,000                   |             |         |              |          | \$462,888                            | \$3,117,958           |
| <b>Totals for South Tucson</b>  |                                | <b>1</b>    | <b>\$7,905,000</b>  | <b>\$130,000</b>     | <b>\$10,000</b>          | <b>\$7,765,000</b>            |             |         |              |          | <b>\$462,888</b>                     | <b>\$3,117,958</b>    |
| <b>Springerville</b>            |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Revenue</i>                 | 2           | \$1,303,218         | \$0                  | \$0                      | \$1,303,218                   |             |         |              |          | **                                   | **                    |
| <b>Totals for Springerville</b> |                                | <b>2</b>    | <b>\$1,303,218</b>  | <b>\$0</b>           | <b>\$0</b>               | <b>\$1,303,218</b>            |             |         |              |          |                                      |                       |
| <b>St. Johns</b>                |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Municipal Property Corp</i> | 1           | \$1,257,000         | \$53,973             | \$73,920                 | \$1,129,107                   |             |         |              |          | \$38,004                             | \$84,219              |
|                                 | <i>Revenue</i>                 | 3           | \$3,406,045         | \$2,023,635          | \$100,976                | \$1,281,434                   |             |         |              |          | \$49,368                             | \$192,257             |
| <b>Totals for St. Johns</b>     |                                | <b>4</b>    | <b>\$4,663,045</b>  | <b>\$2,077,608</b>   | <b>\$174,896</b>         | <b>\$2,410,541</b>            |             |         |              |          | <b>\$87,372</b>                      | <b>\$276,476</b>      |
| <b>Star Valley</b>              |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 |                                | 0           | \$0                 | \$0                  | \$0                      | \$0                           |             |         |              |          | \$0                                  | \$0                   |
| <b>Totals for Star Valley</b>   |                                | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |             |         |              |          | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Superior</b>                 |                                |             |                     |                      |                          |                               |             |         |              |          |                                      |                       |
|                                 | <i>Municipal Property Corp</i> | 1           | \$1,200,000         | \$607,140            | \$100,000                | \$492,860                     |             |         |              |          | \$17,985                             | \$1,001,133           |
|                                 | <i>Revenue</i>                 | 1           | \$500,000           | \$335,000            | \$55,000                 | \$110,000                     |             |         |              |          | \$5,075                              | \$107,813             |
| <b>Totals for Superior</b>      |                                | <b>2</b>    | <b>\$1,700,000</b>  | <b>\$942,140</b>     | <b>\$155,000</b>         | <b>\$602,860</b>              |             |         |              |          | <b>\$23,060</b>                      | <b>\$1,108,946</b>    |

\*\* Cities with a population less than 2,500 persons are not required to report interest.

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                   | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY   | 6% DEBT      | 20% CAPACITY  | 20% DEBT      | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------|-------------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|---------------|--------------|---------------|---------------|--------------------------------------|-----------------------|
| <b>Surprise</b>             |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>Municipal Property Corp</i>      | 2           | \$93,535,000           | \$14,335,000         | \$8,190,000              | \$71,010,000                  |               |              |               |               | \$3,701,514                          | \$33,989,724          |
| <b>Totals for Surprise</b>  |                                     | <b>2</b>    | <b>\$93,535,000</b>    | <b>\$14,335,000</b>  | <b>\$8,190,000</b>       | <b>\$71,010,000</b>           |               |              |               |               | <b>\$3,701,514</b>                   | <b>\$33,989,724</b>   |
| <b>Taylor</b>               |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>Revenue</i>                      | 3           | \$5,032,113            | \$658,853            | \$230,910                | \$4,142,350                   |               |              |               |               | \$95,878                             | \$628,112             |
| <b>Totals for Taylor</b>    |                                     | <b>3</b>    | <b>\$5,032,113</b>     | <b>\$658,853</b>     | <b>\$230,910</b>         | <b>\$4,142,350</b>            |               |              |               |               | <b>\$95,878</b>                      | <b>\$628,112</b>      |
| <b>Tempe</b>                |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>General Obligation</i>           | 18          | \$597,725,000          | \$165,785,000        | \$45,240,000             | \$386,700,000                 | \$90,797,956  | \$37,445,000 | \$302,659,854 | \$349,255,000 | \$16,519,955                         | \$121,442,257         |
|                             | <i>Revenue</i>                      | 13          | \$328,755,302          | \$82,384,399         | \$13,104,349             | \$233,266,554                 |               |              |               |               | \$10,456,993                         | \$59,534,871          |
| <b>Totals for Tempe</b>     |                                     | <b>31</b>   | <b>\$926,480,302</b>   | <b>\$248,169,399</b> | <b>\$58,344,349</b>      | <b>\$619,966,554</b>          |               |              |               |               | <b>\$26,976,948</b>                  | <b>\$180,977,128</b>  |
| <b>Thatcher</b>             |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>Revenue</i>                      | 1           | \$2,500,000            | \$330,000            | \$95,000                 | \$2,075,000                   |               |              |               |               | \$95,581                             | \$655,748             |
| <b>Totals for Thatcher</b>  |                                     | <b>1</b>    | <b>\$2,500,000</b>     | <b>\$330,000</b>     | <b>\$95,000</b>          | <b>\$2,075,000</b>            |               |              |               |               | <b>\$95,581</b>                      | <b>\$655,748</b>      |
| <b>Tolleson</b>             |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>General Obligation</i>           | 5           | \$42,270,000           | \$5,776,989          | \$3,332,221              | \$33,160,790                  | \$9,735,269   | \$0          | \$32,450,896  | \$33,160,790  | \$1,385,425                          | \$7,230,008           |
|                             | <i>Municipal Property Corp</i>      | 1           | \$9,100,000            | \$1,320,000          | \$350,000                | \$7,430,000                   |               |              |               |               | \$357,562                            | \$1,940,042           |
|                             | <i>Revenue</i>                      | 1           | \$4,000,000            | \$606,508            | \$164,356                | \$3,229,136                   |               |              |               |               | \$112,121                            | \$595,731             |
| <b>Totals for Tolleson</b>  |                                     | <b>7</b>    | <b>\$55,370,000</b>    | <b>\$7,703,497</b>   | <b>\$3,846,577</b>       | <b>\$43,819,926</b>           |               |              |               |               | <b>\$1,855,108</b>                   | <b>\$9,765,781</b>    |
| <b>Tombstone</b>            |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>Revenue</i>                      | 2           | \$1,586,500            | \$183,400            | \$22,000                 | \$1,381,100                   |               |              |               |               | **                                   | **                    |
| <b>Totals for Tombstone</b> |                                     | <b>2</b>    | <b>\$1,586,500</b>     | <b>\$183,400</b>     | <b>\$22,000</b>          | <b>\$1,381,100</b>            |               |              |               |               |                                      |                       |
| <b>Tucson</b>               |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             | <i>Certificate of Participation</i> | 15          | \$386,220,000          | \$94,725,000         | \$32,260,000             | \$259,235,000                 |               |              |               |               | \$9,436,215                          | \$82,568,307          |
|                             | <i>General Obligation</i>           | 18          | \$386,300,000          | \$152,850,000        | \$18,690,000             | \$214,760,000                 | \$189,062,537 | \$0          | \$630,208,457 | \$214,760,000 | \$9,913,506                          | \$144,579,203         |
|                             | <i>Revenue</i>                      | 43          | \$915,351,788          | \$242,986,712        | \$37,133,529             | \$635,231,547                 |               |              |               |               | \$25,618,469                         | \$209,790,398         |
|                             | <i>Special Assessment</i>           | 11          | \$5,198,777            | \$3,192,777          | \$429,000                | \$1,577,000                   |               |              |               |               | \$92,607                             | \$2,266,227           |
| <b>Totals for Tucson</b>    |                                     | <b>87</b>   | <b>\$1,693,070,565</b> | <b>\$493,754,489</b> | <b>\$88,512,529</b>      | <b>\$1,110,803,547</b>        |               |              |               |               | <b>\$45,060,797</b>                  | <b>\$439,204,135</b>  |
| <b>Tusayan</b>              |                                     |             |                        |                      |                          |                               |               |              |               |               |                                      |                       |
|                             |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           |               |              |               |               | \$0                                  | \$0                   |
| <b>Totals for Tusayan</b>   |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |               |              |               |               | <b>\$0</b>                           | <b>\$0</b>            |

\*\* Cities with a population less than 2,500 persons are not required to report interest.

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME                    | Bond Type                      | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY | 6% DEBT | 20% CAPACITY | 20% DEBT  | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------------|--------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|-------------|---------|--------------|-----------|--------------------------------------|-----------------------|
| <b>Wellton</b>               |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |             |         |              |           | \$0                                  | \$0                   |
| <b>Totals for Wellton</b>    |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |             |         |              |           | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Wickenburg</b>            |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              | <i>Revenue</i>                 | 1           | \$3,000,000          | \$1,353,793          | \$4,764                  | \$1,641,443                   |             |         |              |           | \$54,280                             | \$510,145             |
| <b>Totals for Wickenburg</b> |                                | <b>1</b>    | <b>\$3,000,000</b>   | <b>\$1,353,793</b>   | <b>\$4,764</b>           | <b>\$1,641,443</b>            |             |         |              |           | <b>\$54,280</b>                      | <b>\$510,145</b>      |
| <b>Willcox</b>               |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              | <i>General Obligation</i>      | 3           | \$1,615,000          | \$774,000            | \$126,000                | \$715,000                     | \$1,321,790 | \$0     | \$4,405,967  | \$715,000 | \$31,503                             | \$573,989             |
|                              | <i>Municipal Property Corp</i> | 1           | \$3,300,000          | \$1,265,000          | \$220,000                | \$1,815,000                   |             |         |              |           | \$92,983                             | \$1,008,478           |
|                              | <i>Revenue</i>                 | 3           | \$2,151,700          | \$637,058            | \$68,957                 | \$1,445,685                   |             |         |              |           | \$61,723                             | \$772,579             |
| <b>Totals for Willcox</b>    |                                | <b>7</b>    | <b>\$7,066,700</b>   | <b>\$2,676,058</b>   | <b>\$414,957</b>         | <b>\$3,975,685</b>            |             |         |              |           | <b>\$186,209</b>                     | <b>\$2,355,046</b>    |
| <b>Williams</b>              |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              | <i>Revenue</i>                 | 9           | \$33,459,561         | \$8,510,650          | \$3,919,683              | \$21,029,228                  |             |         |              |           | \$902,339                            | \$8,649,486           |
| <b>Totals for Williams</b>   |                                | <b>9</b>    | <b>\$33,459,561</b>  | <b>\$8,510,650</b>   | <b>\$3,919,683</b>       | <b>\$21,029,228</b>           |             |         |              |           | <b>\$902,339</b>                     | <b>\$8,649,486</b>    |
| <b>Winkelman</b>             |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |             |         |              |           | \$0                                  | \$0                   |
| <b>Totals for Winkelman</b>  |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |             |         |              |           | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Winslow</b>               |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              | <i>Revenue</i>                 | 4           | \$7,878,750          | \$2,399,274          | \$1,481,074              | \$3,998,402                   |             |         |              |           | \$203,559                            | \$3,045,624           |
| <b>Totals for Winslow</b>    |                                | <b>4</b>    | <b>\$7,878,750</b>   | <b>\$2,399,274</b>   | <b>\$1,481,074</b>       | <b>\$3,998,402</b>            |             |         |              |           | <b>\$203,559</b>                     | <b>\$3,045,624</b>    |
| <b>Youngtown</b>             |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              |                                | 0           | \$0                  | \$0                  | \$0                      | \$0                           |             |         |              |           | \$0                                  | \$0                   |
| <b>Totals for Youngtown</b>  |                                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |             |         |              |           | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma</b>                  |                                |             |                      |                      |                          |                               |             |         |              |           |                                      |                       |
|                              | <i>Municipal Property Corp</i> | 6           | \$275,885,000        | \$64,150,000         | \$11,235,000             | \$200,500,000                 |             |         |              |           | \$9,976,402                          | \$75,033,062          |
|                              | <i>Revenue</i>                 | 3           | \$90,414,920         | \$35,604,849         | \$4,794,841              | \$50,015,230                  |             |         |              |           | \$1,921,050                          | \$25,796,145          |
| <b>Totals for Yuma</b>       |                                | <b>9</b>    | <b>\$366,299,920</b> | <b>\$99,754,849</b>  | <b>\$16,029,841</b>      | <b>\$250,515,230</b>          |             |         |              |           | <b>\$11,897,452</b>                  | <b>\$100,829,207</b>  |

**TABLE 2  
CITY/TOWN FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| CITY NAME | Bond Type                    | # OF ISSUES | ORIGINAL PRINCIPAL      | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 6% CAPACITY | 6% DEBT | 20% CAPACITY | 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE  |
|-----------|------------------------------|-------------|-------------------------|------------------------|--------------------------|-------------------------------|-------------|---------|--------------|----------|--------------------------------------|------------------------|
|           | Certificate of Participation | 21          | \$468,060,000           | \$115,377,529          | \$39,418,916             | \$313,263,555                 |             |         |              |          | \$11,924,776                         | \$105,952,035          |
|           | General Obligation           | 163         | \$6,395,797,864         | \$1,515,047,697        | \$646,372,036            | \$4,234,378,131               |             |         |              |          | \$186,054,903                        | \$1,507,353,561        |
|           | Municipal Property Corp      | 125         | \$8,338,439,665         | \$1,103,894,389        | \$821,158,362            | \$6,413,386,914               |             |         |              |          | \$338,293,870                        | \$2,358,185,641        |
|           | Revenue                      | 397         | \$6,519,785,660         | \$1,438,176,153        | \$353,129,322            | \$4,728,480,185               |             |         |              |          | \$205,022,771                        | \$1,451,035,469        |
|           | Special Assessment           | 27          | \$111,975,800           | \$36,613,670           | \$7,258,279              | \$68,103,851                  |             |         |              |          | \$3,745,169                          | \$41,172,191           |
|           | <b>Grand Totals:</b>         | <b>733</b>  | <b>\$21,834,058,989</b> | <b>\$4,209,109,438</b> | <b>\$1,867,336,915</b>   | <b>\$15,757,612,636</b>       |             |         |              |          | <b>\$745,041,489</b>                 | <b>\$5,463,698,897</b> |

## COMMUNITY COLLEGES

As of June 30, 2014, community colleges reported total outstanding debt of \$897.7 million (outstanding bonds of \$867.4 million and outstanding leases of \$30.2 million), a 7.7% decrease from the prior fiscal year. For FY 2013, community colleges reported total outstanding debt of \$973.0 million (outstanding bonds of \$939.5 million and outstanding leases of \$33.5 million).

Community college bonded indebtedness can consist of general obligation debt, revenue bonds and certificates of participation. As of June 30, 2014 these types of outstanding debt totaled \$867.4 million for community colleges, a 7.7% decrease from the \$939.5 million reported for FY 2013.

Detail of the outstanding indebtedness of community colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2014:

- ✓ \$845.3 million in general obligation debt, reported by five community colleges, and
- ✓ \$22.1 million in revenue bonds, reported by four community colleges.

During FY 2013/14, \$100.7 million of outstanding principal was retired or refunded. Of the 12 community colleges, Eastern Arizona College, Gila County Provisional College, Northland Pioneer College, Pima College and Santa Cruz County Provisional College reported no outstanding bonded indebtedness.

Community College lease purchases represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases totaled \$30.2 million for community colleges, a 9.7% decrease from the \$33.5 million reported for FY 2013. Of the 12 community colleges, Arizona Western, Coconino College, Eastern Arizona College, Pima College and Santa Cruz Provisional College reported no outstanding lease purchases. Detail of outstanding lease purchases can be found in Table 44. Table 45 lists the community colleges that reported no lease purchases.

The following table lists debt by community college ranked from highest debt to lowest debt.

| COMMUNITY COLLEGE              | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--------------------------------|-------------------|--------------------|------------------------|
| Maricopa                       | \$654,190,000     | \$25,000           | \$654,215,000          |
| Central Arizona <sup>2</sup>   | \$92,460,000      | \$7,658,551        | \$100,118,551          |
| Arizona Western <sup>3</sup>   | \$59,940,000      | \$0                | \$59,940,000           |
| Yavapai                        | \$37,395,000      | \$11,310,505       | \$48,705,505           |
| Cochise                        | \$9,975,000       | \$10,100,000       | \$20,075,000           |
| Coconino                       | \$9,465,000       | \$0                | \$9,465,000            |
| Mohave                         | \$4,020,000       | \$1,064,471        | \$5,084,471            |
| Northland Pioneer <sup>4</sup> | \$0               | \$57,745           | \$57,745               |
| Gila Provisional               | \$0               | \$5,308            | \$5,308                |
| Eastern Arizona <sup>5</sup>   | \$0               | \$0                | \$0                    |
| Pima                           | \$0               | \$0                | \$0                    |
| Santa Cruz Provisional         | \$0               | \$0                | \$0                    |
| Total                          | \$867,445,000     | \$30,221,580       | \$897,666,580          |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. *However, the year-end balances should reflect any July 1, 2014 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

<sup>2</sup> Central Arizona Community College serves Pinal County.

<sup>3</sup> Arizona Western Community College serves Yuma and La Paz Counties.

<sup>4</sup> Northland Pioneer College serves Navajo County.

<sup>5</sup> Eastern Arizona Community College serves Graham County.

**GENERAL OBLIGATION DEBT**

Total outstanding general obligation debt for Community Colleges as of June 30, 2014 was \$845.3 million, or 97.4% of outstanding Community College debt. Arizona Western, Central Arizona, Coconino, Maricopa, and Yavapai Community Colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Community Colleges that reported general obligation debt had available capacity as shown on the following table.

| COMMUNITY COLLEGE | CURRENT CAPACITY | DEBT          | % OF CAPACITY USED |
|-------------------|------------------|---------------|--------------------|
| Arizona Western   | \$203,420,017    | \$59,940,000  | 29.5%              |
| Central Arizona   | \$300,801,530    | \$89,040,000  | 29.6%              |
| Coconino          | \$229,959,792    | \$9,465,000   | 4.1%               |
| Maricopa          | \$4,834,351,022  | \$654,190,000 | 13.5%              |
| Yavapai           | \$341,951,478    | \$32,670,000  | 9.6%               |

**REVENUE BONDS**

Central Arizona, Cochise, Mohave, and Yavapai Community Colleges have outstanding revenue bonds. These bonds are secured by and are to be repaid from student tuition and fees. Buildings and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2013/14 was \$22.1 million, after retiring and refunding \$1.7 million during the fiscal year.

**CERTIFICATES OF PARTICIPATION**

There were no outstanding certificates of participation bonds in FY 2013/14.

**NEW BONDS**

During FY 2013/14, Arizona Western issued one new issue for a total of \$28.7 million for refunding. Detail of new bond issues can be found in Section Two and Table 40.

**LEASE PURCHASES**

Lease purchases represent debt issued with a term greater than one year. As of June 30, 2014, seven community colleges reported outstanding lease purchases of \$30.2 million. Detail of outstanding lease purchases can be found in Table 44. Table 45 lists the community colleges that reported no lease purchases.

**INTEREST**

Community colleges are required to report interest paid during the fiscal year and interest paid to date per A.R.S. § 41-4604. Community colleges reported a total interest paid on bonds during FY 2013/14 of \$ 35.4 million on \$867.4 million of outstanding principal as of June 30, 2014, and \$245.0 million interest paid to date on 23 bond issues with an original principal of \$1.4 billion. An additional \$1.5 million in interest paid during FY 2013/14 was paid on \$30.2 million outstanding leases and \$10.4 million interest paid to date on 18 issues

**PER STUDENT AND PER CAPITA DEBT**

Two methods of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count or the population of the county. High per student and per capita debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using the per student measure, Central Arizona College has the most debt per student, as can be seen on the following table.

| COMMUNITY COLLEGE | PER STUDENT BOND DEBT | PER STUDENT LEASE DEBT | PER STUDENT TOTAL DEBT |
|-------------------|-----------------------|------------------------|------------------------|
| Central Arizona   | \$16,810.91           | \$1,392.46             | \$18,203.37            |
| Yavapai           | \$9,233.33            | \$2,792.72             | \$12,026.05            |
| Arizona Western   | \$10,393.62           | \$0.00                 | \$10,393.62            |
| Maricopa          | \$7,391.98            | \$0.28                 | \$7,392.26             |

| COMMUNITY COLLEGE | PER STUDENT BOND DEBT | PER STUDENT LEASE DEBT | PER STUDENT TOTAL DEBT |
|-------------------|-----------------------|------------------------|------------------------|
| Coconino          | \$4,507.14            | \$0.00                 | \$4,507.14             |
| Cochise           | \$1,262.66            | \$1,278.48             | \$2,541.14             |
| Mohave            | \$1,256.25            | \$332.65               | \$1,588.90             |
| Northland Pioneer | \$0.00                | \$28.87                | \$28.87                |
| Gila Provisional  | \$0.00                | \$5.59                 | \$5.59                 |

The student population counts used to calculate the per student debt are provided by the State Board of Community Colleges for the FY 2013/14 expenditure limitation calculation.

Using the per capita measure, Arizona Western has the most debt per capita, as can be seen on the following table.

| COMMUNITY COLLEGE | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|-------------------|----------------------|-----------------------|-----------------------|
| Arizona Western   | \$260.27             | \$0.00                | \$260.27              |
| Central Arizona   | \$234.78             | \$19.45               | \$254.23              |
| Yavapai           | \$175.32             | \$53.03               | \$228.35              |
| Maricopa          | \$165.83             | \$0.01                | \$165.84              |
| Cochise           | \$76.20              | \$77.15               | \$153.35              |
| Coconino          | \$69.75              | \$0.00                | \$69.75               |
| Mohave            | \$19.75              | \$5.23                | \$24.97               |
| Northland Pioneer | \$0.00               | \$0.53                | \$0.53                |
| Gila Provisional  | \$0.00               | \$0.10                | \$0.10                |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimate.

**TABLE 3  
COMMUNITY COLLEGE FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| COMMUNITY COLLEGE NAME<br><i>Bond Type</i> | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL  | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | 15% CAPACITY    | 15% DEBT      | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|------------------------|-------------------------|-----------------------------|-------------------------------------|-----------------|---------------|--|--------------------------|
| <b>Arizona Western</b>                     |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>General Obligation</i>                  | 3              | \$102,515,000          | \$11,260,000            | \$31,315,000                | \$59,940,000                        | \$203,420,017   | \$59,940,000  | \$2,480,675                                | \$25,589,214             |
| <b>Totals for Arizona Western</b>          | <b>3</b>       | <b>\$102,515,000</b>   | <b>\$11,260,000</b>     | <b>\$31,315,000</b>         | <b>\$59,940,000</b>                 |                 |               | <b>\$2,480,675</b>                         | <b>\$25,589,214</b>      |
| <b>Central Arizona</b>                     |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>General Obligation</i>                  | 2              | \$98,975,000           | \$7,635,000             | \$2,300,000                 | \$89,040,000                        | \$300,801,530   | \$89,040,000  | \$3,890,118                                | \$14,464,439             |
| <i>Revenue</i>                             | 1              | \$10,500,000           | \$6,315,000             | \$765,000                   | \$3,420,000                         |                 |               | \$179,638                                  | \$3,186,406              |
| <b>Totals for Central Arizona</b>          | <b>3</b>       | <b>\$109,475,000</b>   | <b>\$13,950,000</b>     | <b>\$3,065,000</b>          | <b>\$92,460,000</b>                 |                 |               | <b>\$4,069,756</b>                         | <b>\$17,650,845</b>      |
| <b>Cochise</b>                             |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>Revenue</i>                             | 1              | \$10,595,000           | \$505,000               | \$115,000                   | \$9,975,000                         |                 |               | \$505,475                                  | \$3,091,563              |
| <b>Totals for Cochise</b>                  | <b>1</b>       | <b>\$10,595,000</b>    | <b>\$505,000</b>        | <b>\$115,000</b>            | <b>\$9,975,000</b>                  |                 |               | <b>\$505,475</b>                           | <b>\$3,091,563</b>       |
| <b>Coconino</b>                            |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>General Obligation</i>                  | 1              | \$17,135,000           | \$6,050,000             | \$1,620,000                 | \$9,465,000                         | \$229,959,792   | \$9,465,000   | \$438,863                                  | \$2,695,141              |
| <b>Totals for Coconino</b>                 | <b>1</b>       | <b>\$17,135,000</b>    | <b>\$6,050,000</b>      | <b>\$1,620,000</b>          | <b>\$9,465,000</b>                  |                 |               | <b>\$438,863</b>                           | <b>\$2,695,141</b>       |
| <b>Eastern Arizona College</b>             |                |                        |                         |                             |                                     |                 |               |  |                          |
|  | 0              | \$0                    | \$0                     | \$0                         | \$0                                 |                 |               | \$0  | \$0                      |
| <b>Totals for Eastern Arizona College</b>  | <b>0</b>       | <b>\$0</b>             | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          |                 |               | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Gila County Provisional</b>             |                |                        |                         |                             |                                     |                 |               |  |                          |
|  | 0              | \$0                    | \$0                     | \$0                         | \$0                                 |                 |               | \$0  | \$0                      |
| <b>Totals for Gila County Provisional</b>  | <b>0</b>       | <b>\$0</b>             | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          |                 |               | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Maricopa</b>                            |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>General Obligation</i>                  | 7              | \$1,051,775,000        | \$339,040,000           | \$58,545,000                | \$654,190,000                       | \$4,834,351,022 | \$654,190,000 | \$26,408,871                               | \$168,693,173            |
| <i>Revenue</i>                             | 1              | \$7,655,000            | \$7,245,000             | \$410,000                   | \$0                                 |                 |               | \$8,200                                    | \$2,457,759              |
| <b>Totals for Maricopa</b>                 | <b>8</b>       | <b>\$1,059,430,000</b> | <b>\$346,285,000</b>    | <b>\$58,955,000</b>         | <b>\$654,190,000</b>                |                 |               | <b>\$26,417,071</b>                        | <b>\$171,150,932</b>     |
| <b>Mohave</b>                              |                |                        |                         |                             |                                     |                 |               |  |                          |
| <i>Revenue</i>                             | 2              | \$4,815,000            | \$700,000               | \$95,000                    | \$4,020,000                         |                 |               | \$169,713                                  | \$1,364,810              |
| <b>Totals for Mohave</b>                   | <b>2</b>       | <b>\$4,815,000</b>     | <b>\$700,000</b>        | <b>\$95,000</b>             | <b>\$4,020,000</b>                  |                 |               | <b>\$169,713</b>                           | <b>\$1,364,810</b>       |



**TABLE 3  
COMMUNITY COLLEGE FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| COMMUNITY COLLEGE NAME<br><i>Bond Type</i>      | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL  | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | 15% CAPACITY  | 15% DEBT     | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---|----------------|------------------------|-------------------------|-----------------------------|-------------------------------------|---------------|--------------|--|--------------------------|
| <b>Northland Pioneer College</b>                |                |                        |                         |                             |                                     |               |              |  |                          |
|   | 0              | \$0                    | \$0                     | \$0                         | \$0                                 |               |              | \$0  | \$0                      |
| <b>Totals for Northland Pioneer College</b>     | <b>0</b>       | <b>\$0</b>             | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          |               |              | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Pima</b>                                     |                |                        |                         |                             |                                     |               |              |  |                          |
| <i>General Obligation</i>                       | 1              | \$30,000,000           | \$28,645,000            | \$1,355,000                 | \$0                                 |               |              | \$67,750                                   | \$14,837,267             |
| <b>Totals for Pima</b>                          | <b>1</b>       | <b>\$30,000,000</b>    | <b>\$28,645,000</b>     | <b>\$1,355,000</b>          | <b>\$0</b>                          |               |              | <b>\$67,750</b>                            | <b>\$14,837,267</b>      |
| <b>Santa Cruz County Provisional</b>            |                |                        |                         |                             |                                     |               |              |  |                          |
|   | 0              | \$0                    | \$0                     | \$0                         | \$0                                 |               |              | \$0  | \$0                      |
| <b>Totals for Santa Cruz County Provisional</b> | <b>0</b>       | <b>\$0</b>             | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          |               |              | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Yavapai College</b>                          |                |                        |                         |                             |                                     |               |              |  |                          |
| <i>General Obligation</i>                       | 3              | \$57,590,000           | \$20,980,000            | \$3,940,000                 | \$32,670,000                        | \$341,951,478 | \$32,670,000 | \$1,109,600                                | \$8,456,781              |
| <i>Revenue</i>                                  | 1              | \$5,000,000            | \$0                     | \$275,000                   | \$4,725,000                         |               |              | \$128,625                                  | \$128,625                |
| <b>Totals for Yavapai College</b>               | <b>4</b>       | <b>\$62,590,000</b>    | <b>\$20,980,000</b>     | <b>\$4,215,000</b>          | <b>\$37,395,000</b>                 |               |              | <b>\$1,238,225</b>                         | <b>\$8,585,406</b>       |
| <b>General Obligation</b>                       | <b>17</b>      | <b>\$1,357,990,000</b> | <b>\$413,610,000</b>    | <b>\$99,075,000</b>         | <b>\$845,305,000</b>                |               |              | <b>\$34,395,877</b>                        | <b>\$234,736,015</b>     |
| <b>Revenue</b>                                  | <b>6</b>       | <b>\$38,565,000</b>    | <b>\$14,765,000</b>     | <b>\$1,660,000</b>          | <b>\$22,140,000</b>                 |               |              | <b>\$991,651</b>                           | <b>\$10,229,163</b>      |
| <b>Grand Totals:</b>                            | <b>23</b>      | <b>\$1,396,555,000</b> | <b>\$428,375,000</b>    | <b>\$100,735,000</b>        | <b>\$867,445,000</b>                |               |              | <b>\$35,387,528</b>                        | <b>\$244,965,178</b>     |



## SCHOOL DISTRICTS

As of June 30, 2014, school districts reported a total outstanding debt of \$4.7 billion (outstanding bonds of \$4.4 billion and outstanding leases of \$0.3 billion), a 3.4% increase from the prior fiscal year. For FY 2013, school districts reported total outstanding debt of \$4.5 billion (outstanding bonds of \$4.3 billion and outstanding leases of \$0.2 billion).

School districts can incur general obligation debt, which is subject to constitutional debt limitations. For Class A general obligation bonds, elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%.

Class B general obligation bonds are subject to a lower debt limitation. Elementary schools and high schools are subject to a debt limitation of 10% of ad valorem valuation or \$1,500 per student based on average daily membership, whichever is greater. Unified school districts have a limit of 20% or \$1,500 per student based on average daily membership, whichever is greater. Class B debt limits were increased pursuant to HB 2003 (Laws 2013, Chapter 3).

Of the 223 school districts that reported, 105 had no bonded indebtedness in FY 2013/14. Five school districts (Grand Canyon USD and Tuba City USD in Coconino County; Baboquivari USD in Pima County; Stanfield ESD in Pinal County and Yuma ESD in Yuma County ) retired all outstanding debt as of June 30, 2014. The remaining 118 school districts had outstanding indebtedness of a total of \$4.4 billion, a 1.8% increase from the \$4.3 billion reported in FY 2012/13:

- ✓ \$270.9 million in Class A general obligation debt, reported by 40 school districts;
- ✓ \$4.1 billion in Class B general obligation debt, reported by 99 school districts;
- ✓ \$32.8 million in Impact Aid revenue bonds, reported by six school districts.
- ✓ \$2.2 million in Certificates of Participation by one school district.

Detail of the outstanding indebtedness of Arizona school districts can be found in Tables 4 through 19. The following table shows the number of reporting school districts in each county with and without outstanding bonded indebtedness as of June 30, 2014.

| COUNTY     | # WITH B.I. | # WITHOUT B.I. |
|------------|-------------|----------------|
| Apache     | 4           | 7              |
| Cochise    | 5           | 16             |
| Coconino   | 2           | 6              |
| Gila       | 1           | 7              |
| Graham     | 3           | 4              |
| Greenlee   | 1           | 4              |
| La Paz     | 2           | 4              |
| Maricopa   | 50          | 8              |
| Mohave     | 6           | 7              |
| Navajo     | 9           | 2              |
| Pima       | 10          | 9              |
| Pinal      | 12          | 7              |
| Santa Cruz | 1           | 5              |
| Yavapai    | 6           | 16             |
| Yuma       | 6           | 3              |
| Total      | 118         | 105            |

Within school districts that have outstanding bonded indebtedness, the average debt per student was \$5,569. (There are 52 school districts with a higher debt-per-student figure.)

The following table lists total outstanding school district debt by county ranked from highest debt to lowest debt as of June 30, 2014.

| COUNTY TOTAL FOR SCHOOL DISTRICTS | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | TOTAL DEBT PER STUDENT |
|-----------------------------------|-------------------|--------------------|------------------------|-----------------------|------------------------|
| Yavapai                           | \$114,850,000     | \$7,207,803        | \$122,057,803          | \$6,426.97            | \$6,830.32             |
| Maricopa                          | \$3,258,726,412   | \$157,066,239      | \$3,415,792,651        | \$5,794.06            | \$6,073.33             |
| Pinal                             | \$210,162,502     | \$5,676,230        | \$215,838,732          | \$5,498.47            | \$5,646.98             |
| Pima                              | \$545,205,000     | \$41,457,894       | \$586,662,894          | \$4,726.45            | \$5,085.85             |
| Gila                              | \$32,215,000      | \$1,043,390        | \$33,258,390           | \$4,723.61            | \$4,876.60             |
| Mohave                            | \$72,625,000      | \$4,698,548        | \$77,323,548           | \$3,909.40            | \$4,162.33             |
| Navajo                            | \$53,470,000      | \$9,922,675        | \$63,392,675           | \$3,172.16            | \$3,760.84             |
| Coconino                          | \$44,455,000      | \$881,541          | \$45,336,541           | \$3,047.99            | \$3,108.44             |
| Apache                            | \$26,300,000      | \$6,195            | \$26,306,195           | \$2,472.50            | \$2,473.08             |
| Cochise                           | \$24,555,000      | \$3,349,195        | \$27,904,195           | \$1,807.77            | \$2,054.35             |
| Graham                            | \$9,400,000       | \$1,298,758        | \$10,698,758           | \$1,514.91            | \$1,724.22             |
| Yuma                              | \$30,115,000      | \$13,401,190       | \$43,516,190           | \$910.12              | \$1,315.13             |
| Santa Cruz                        | \$5,640,000       | \$3,811,796        | \$9,451,796            | \$615.18              | \$1,030.96             |
| Greenlee                          | \$1,030,000       | \$162,865          | \$1,192,865            | \$621.23              | \$719.46               |
| La Paz                            | \$685,000         | \$155,758          | \$840,758              | \$291.74              | \$358.07               |
| Total                             | \$4,429,433,914   | \$250,140,077      | \$4,679,573,991        | \$5,106.59            | \$288.38               |

The debt per student figures shown on the above table is calculated using the Arizona Department of Education's preliminary 100th day average daily membership student count for FY 2013/14 for all districts.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. *However, the year-end balances should reflect any July 1, 2014 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

#### **GENERAL OBLIGATION DEBT**

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B bonds which are subject to a lower debt limitation than Class A bonds. Effective from and after December 31, 1999 school districts are no longer allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

For Class B bonds, elementary schools and high schools are subject to a debt limitation of 10% of ad valorem valuation or \$1,500 per student based on average daily membership, whichever is greater. Unified school districts have a limit of 20% or \$1,500 per student based on average daily membership, whichever is greater. Cartwright ESD in Maricopa County uses the \$1,500 per student for its debt limitation. Joint Technical districts have a limit of 1% of ad valorem valuation. HB 2003 (Laws 2013, Chapter 3) increased the debt limits for Class B bonds from 5% to 10% for elementary and high school districts and from 10% to 20% for unified districts.

Class A general obligation bonds were reported by 40 school districts for FY 2013/14, with an outstanding balance at the end of the fiscal year of \$270.9 million. There were 99 school districts that reported Class B general obligation bonds with an outstanding balance of \$4.1 billion.

While three school districts have outstanding debt that exceeds their current capacity based on current valuation or student counts, debt in excess of current capacity is not a reflection of the validity of the bonds at the time they were issued. In each case the school districts either had

cash on hand at the time of a new issue, or nothing new has been issued and valuations have fallen. All school districts are in compliance with debt limits.

The following table measures the current outstanding debt against the current capacity based on the current valuation or student counts for Class B general obligation bonds. Detail for Class A and Class B general obligation bonds can be found in Table 4 through Table 18.

| SCHOOL DISTRICT               | COUNTY   | #   | CLASS B<br>CURRENT<br>CAPACITY | DEBT          | % OF<br>CAPACITY<br>USED |
|-------------------------------|----------|-----|--------------------------------|---------------|--------------------------|
| Agua Fria UHSD                | Maricopa | 216 | \$87,881,099                   | \$44,545,000  | 50.7%                    |
| Amphitheater USD              | Pima     | 10  | \$278,872,264                  | \$106,770,000 | 38.3%                    |
| Antelope UHSD                 | Yuma     | 50  | \$7,508,199                    | \$1,620,000   | 21.6%                    |
| Apache Junction USD           | Pinal    | 43  | \$69,779,023                   | \$26,425,000  | 37.9%                    |
| Arlington ESD                 | Maricopa | 47  | \$28,707,871                   | \$2,275,000   | 7.9%                     |
| Avondale ESD                  | Maricopa | 44  | \$30,131,772                   | \$28,650,000  | 95.1%                    |
| Balsz ESD                     | Maricopa | 31  | \$25,278,366                   | \$18,345,000  | 72.6%                    |
| Beaver Creek ESD <sup>6</sup> | Yavapai  | 26  | \$2,674,756                    | \$3,255,000   | 121.7%                   |
| Benson USD                    | Cochise  | 9   | \$15,221,071                   | \$6,225,000   | 40.9%                    |
| Blue Ridge USD                | Navajo   | 32  | \$49,533,893                   | \$19,560,000  | 39.5%                    |
| Buckeye ESD                   | Maricopa | 33  | \$15,711,277                   | \$14,177,000  | 90.2%                    |
| Buckeye UHSD                  | Maricopa | 201 | \$64,016,202                   | \$43,735,000  | 68.3%                    |
| Cartwright ESD <sup>7</sup>   | Maricopa | 83  | \$26,749,500                   | \$25,475,000  | 95.2%                    |
| Casa Grande ESD               | Pinal    | 4   | \$40,522,810                   | \$7,800,000   | 19.2%                    |
| Casa Grande UHSD              | Pinal    | 82  | \$51,258,990                   | \$27,045,000  | 52.8%                    |
| Catalina Foothills USD        | Pima     | 16  | \$110,070,957                  | \$25,850,000  | 23.5%                    |
| Cave Creek USD                | Maricopa | 93  | \$315,895,750                  | \$13,750,000  | 4.4%                     |
| Chandler USD                  | Maricopa | 80  | \$401,004,989                  | \$194,762,500 | 48.6%                    |
| Colorado River UHSD           | Mohave   | 2   | \$49,395,610                   | \$2,805,000   | 5.7%                     |
| Concho ESD                    | Apache   | 6   | \$2,834,162                    | \$890,000     | 31.4%                    |
| Continental ESD               | Pima     | 39  | \$30,532,075                   | \$15,495,000  | 50.7%                    |
| Coolidge USD                  | Pinal    | 21  | \$33,077,734                   | \$31,675,000  | 95.8%                    |
| Crane ESD                     | Yuma     | 13  | \$19,343,886                   | \$7,450,000   | 38.5%                    |
| Creighton ESD                 | Maricopa | 14  | \$33,402,991                   | \$30,400,000  | 91.0%                    |
| Deer Valley USD               | Maricopa | 97  | \$399,511,130                  | \$190,775,000 | 47.8%                    |
| Douglas USD                   | Cochise  | 27  | \$14,506,696                   | \$6,295,000   | 43.4%                    |
| Dysart USD                    | Maricopa | 89  | \$205,613,672                  | \$157,145,000 | 76.4%                    |
| Eloy ESD                      | Pinal    | 11  | \$2,166,298                    | \$1,390,000   | 64.2%                    |
| Flagstaff USD                 | Coconino | 1   | \$206,859,510                  | \$39,150,000  | 18.9%                    |
| Florence USD                  | Pinal    | 1   | \$49,604,210                   | \$39,700,000  | 80.0%                    |
| Flowing Wells USD             | Pima     | 8   | \$37,762,224                   | \$18,740,000  | 49.6%                    |
| Fountain Hills USD            | Maricopa | 98  | \$76,134,518                   | \$11,475,000  | 15.1%                    |
| Fowler ESD                    | Maricopa | 45  | \$22,781,111                   | \$5,400,000   | 23.7%                    |
| Gila Bend USD                 | Maricopa | 24  | \$29,522,131                   | \$2,545,000   | 8.6%                     |
| Gilbert USD                   | Maricopa | 41  | \$290,475,682                  | \$113,950,000 | 39.2%                    |
| Glendale ESD                  | Maricopa | 40  | \$22,950,753                   | \$21,040,000  | 91.7%                    |
| Glendale UHSD                 | Maricopa | 205 | \$129,086,310                  | \$101,395,000 | 78.5%                    |
| Heber-Overgaard USD           | Navajo   | 6   | \$16,814,924                   | \$8,335,000   | 49.6%                    |

<sup>6</sup> Current capacity is based on current valuation. Debt in excess of current capacity is not a reflection of the validity of the bonds at the time they were issued.

<sup>7</sup> Current capacity for Cartwright ESD is based on \$1,500 per student.

| SCHOOL DISTRICT         | COUNTY     | #   | CLASS B<br>CURRENT<br>CAPACITY | DEBT          | % OF<br>CAPACITY<br>USED |
|-------------------------|------------|-----|--------------------------------|---------------|--------------------------|
| Higley USD <sup>8</sup> | Maricopa   | 60  | \$84,397,051                   | \$84,650,000  | 100.3%                   |
| Holbrook USD            | Navajo     | 3   | \$9,953,113                    | \$2,805,000   | 28.2%                    |
| Humboldt USD            | Yavapai    | 22  | \$64,219,870                   | \$35,345,000  | 55.0%                    |
| J O Combs USD           | Pinal      | 44  | \$22,848,670                   | \$16,110,000  | 70.5%                    |
| Joseph City USD         | Navajo     | 2   | \$34,314,066                   | \$2,395,000   | 7.0%                     |
| Kingman USD             | Mohave     | 20  | \$114,841,930                  | \$61,340,000  | 53.4%                    |
| Kyrene ESD              | Maricopa   | 28  | \$163,814,147                  | \$132,898,950 | 81.1%                    |
| Laveen ESD              | Maricopa   | 59  | \$16,225,731                   | \$10,500,000  | 64.7%                    |
| Liberty ESD             | Maricopa   | 25  | \$17,291,618                   | \$7,045,000   | 40.7%                    |
| Litchfield ESD          | Maricopa   | 79  | \$57,749,327                   | \$30,000,000  | 51.9%                    |
| Littlefield USD         | Mohave     | 9   | \$4,993,400                    | \$1,445,000   | 28.9%                    |
| Littleton ESD           | Maricopa   | 65  | \$20,419,430                   | \$11,845,000  | 58.0%                    |
| Madison ESD             | Maricopa   | 38  | \$82,305,105                   | \$50,645,000  | 61.5%                    |
| Marana USD              | Pima       | 6   | \$142,883,716                  | \$51,675,000  | 36.2%                    |
| Maricopa USD            | Pinal      | 20  | \$44,723,001                   | \$39,795,000  | 89.0%                    |
| Mayer USD               | Yavapai    | 43  | \$7,170,607                    | \$1,575,000   | 22.0%                    |
| Mesa USD                | Maricopa   | 4   | \$486,118,197                  | \$246,950,000 | 50.8%                    |
| Mingus UHSD             | Yavapai    | 4   | \$25,773,572                   | \$9,995,000   | 38.8%                    |
| Murphy ESD              | Maricopa   | 21  | \$9,287,712                    | \$8,650,000   | 93.1%                    |
| Nadaburg USD            | Maricopa   | 81  | \$5,115,575                    | \$1,010,000   | 19.7%                    |
| Osborn ESD              | Maricopa   | 8   | \$37,524,383                   | \$30,700,000  | 81.8%                    |
| Palo Verde ESD          | Maricopa   | 49  | \$2,305,436                    | \$440,000     | 19.1%                    |
| Paradise Valley USD     | Maricopa   | 69  | \$553,083,980                  | \$243,050,000 | 43.9%                    |
| Payson USD              | Gila       | 10  | \$47,409,567                   | \$32,215,000  | 68.0%                    |
| Pendergast ESD          | Maricopa   | 92  | \$25,081,035                   | \$20,235,000  | 80.7%                    |
| Peoria USD              | Maricopa   | 11  | \$270,062,123                  | \$150,818,584 | 55.8%                    |
| Phoenix ESD             | Maricopa   | 1   | \$59,778,634                   | \$37,895,000  | 63.4%                    |
| Phoenix UHSD            | Maricopa   | 210 | \$408,806,528                  | \$280,580,000 | 68.6%                    |
| Pima USD                | Graham     | 6   | \$2,797,166                    | \$525,000     | 18.8%                    |
| Prescott USD            | Yavapai    | 1   | \$141,257,231                  | \$4,445,000   | 3.1%                     |
| Queen Creek USD         | Maricopa   | 95  | \$45,158,749                   | \$28,280,000  | 62.6%                    |
| Ray USD                 | Pinal      | 3   | \$12,326,417                   | \$745,710     | 6.0%                     |
| Riverside ESD           | Maricopa   | 2   | \$32,534,165                   | \$27,865,000  | 85.6%                    |
| Roosevelt ESD           | Maricopa   | 66  | \$48,008,878                   | \$47,410,000  | 98.8%                    |
| Round Valley USD        | Apache     | 10  | \$71,923,925                   | \$6,385,000   | 8.9%                     |
| Saddle Mountain USD     | Maricopa   | 90  | \$159,988,000                  | \$25,000,000  | 15.6%                    |
| Safford USD             | Graham     | 1   | \$20,852,690                   | \$1,375,000   | 6.6%                     |
| Sahuarita USD           | Pima       | 30  | \$70,668,731                   | \$39,545,000  | 56.0%                    |
| Santa Cruz Valley UHSD  | Pinal      | 109 | \$10,881,779                   | \$4,104,792   | 37.7%                    |
| Santa Cruz Valley USD   | Santa Cruz | 35  | \$30,152,224                   | \$5,640,000   | 18.7%                    |
| Scottsdale USD          | Maricopa   | 48  | \$841,183,811                  | \$234,302,500 | 27.9%                    |
| Sedona-Oak Creek USD    | Yavapai    | 9   | \$67,524,543                   | \$54,160,000  | 80.2%                    |
| Snowflake USD           | Navajo     | 5   | \$18,691,710                   | \$5,995,000   | 32.1%                    |
| Somerton ESD            | Yuma       | 11  | \$5,900,993                    | \$945,000     | 16.0%                    |
| Sunnyside USD           | Pima       | 12  | \$84,184,065                   | \$30,130,000  | 35.8%                    |

<sup>8</sup> Higley USD had cash on hand when a new bond was issued.

| SCHOOL DISTRICT           | COUNTY   | #   | CLASS B<br>CURRENT<br>CAPACITY | DEBT          | % OF<br>CAPACITY<br>USED |
|---------------------------|----------|-----|--------------------------------|---------------|--------------------------|
| Tanque Verde USD          | Pima     | 13  | \$34,141,950                   | \$12,335,000  | 36.1%                    |
| Tempe ESD                 | Maricopa | 3   | \$120,586,025                  | \$79,895,000  | 66.3%                    |
| Tempe UHSD                | Maricopa | 213 | \$284,400,172                  | \$75,475,000  | 26.5%                    |
| Thatcher USD <sup>9</sup> | Graham   | 4   | \$7,019,234                    | \$7,500,000   | 106.8%                   |
| Tolleson ESD              | Maricopa | 17  | \$13,835,588                   | \$8,790,000   | 63.5%                    |
| Tolleson UHSD             | Maricopa | 214 | \$86,262,701                   | \$43,815,000  | 50.8%                    |
| Toltec ESD                | Pinal    | 22  | \$7,082,778                    | \$3,135,000   | 44.3%                    |
| Tucson USD                | Pima     | 1   | \$605,871,282                  | \$194,885,000 | 32.2%                    |
| Union ESD                 | Maricopa | 62  | \$4,145,537                    | \$2,065,000   | 49.8%                    |
| Vail USD                  | Pima     | 20  | \$82,896,461                   | \$42,973,840  | 51.8%                    |
| Washington ESD            | Maricopa | 6   | \$106,135,557                  | \$47,800,000  | 45.0%                    |
| Willcox USD               | Cochise  | 13  | \$13,253,538                   | \$11,200,000  | 84.5%                    |
| Wilson ESD                | Maricopa | 7   | \$8,379,632                    | \$4,485,000   | 53.5%                    |
| Window Rock USD           | Apache   | 8   | \$3,065,688                    | \$2,110,000   | 68.8%                    |
| Yuma UHSD                 | Yuma     | 70  | \$105,649,942                  | \$17,190,000  | 16.3%                    |

### **CERTIFICATES OF PARTICIPATION**

The outstanding balance of this type of debt at the end of FY 2013/14 was \$2,255,000 for Roosevelt ESD in Maricopa County.

### **IMPACT AID REVENUE BONDS**

Impact Aid Revenues are revenues received through a federal program designed to directly reimburse public schools for the loss of traditional revenue sources due to a federal presence or activity. School districts are not to authorize, issue, or sell bonds (unless refunding) while there is existing indebtedness from impact aid revenue bonds. There are six districts that have Impact Aid Revenue Bonds outstanding: Ganado USD and Window Rock USD in Apache County; Page USD in Coconino County; and Cedar USD, Whiteriver USD and Winslow USD in Navajo County. The outstanding balance of this type of debt at the end of FY 2013/14 was \$32.85 million.

### **NEW ISSUES**

During FY 2013/14, 39 Arizona school districts reported issuing 51 new bonds and lease purchases totaling \$742.4 million; \$137.9 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 41.

### **LEASE PURCHASES**

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2014, 104 school districts reported outstanding lease purchases of \$250.1 million, a 43.8% increase compared to the \$174.0 million reported in the prior fiscal year. Detail of lease purchases can be found in Section Three and Tables 44 and 45.

### **INTEREST**

School districts with 600 or more students are required to report interest paid during the fiscal year and interest paid to date per A.R.S. § 41-4604. School districts reported interest paid on bonds during FY 2013/14 of \$222.9 million on \$4.4 billion of outstanding principal as of June 30, 2014 and \$1.4 billion interest paid to date on bonds with an original principal of \$7.3 billion. An additional \$7.5 million in interest was paid during FY 2013/14 and \$25.7 million interest paid to date on lease purchases.

### **PER STUDENT DEBT**

Table 19 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also has debt per student for each district with rank order noted. Again,

<sup>9</sup> Thatcher USD had cash on hand when a new bond was issued.

neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt in the school district. It is purely a comparative tool and only indicates the level of debt in the particular school district as of June 30, 2014.

As shown on Table 19, Phoenix Union High School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2014, at \$299.5 million. In terms of debt per student, however, Phoenix Union High School District ranks 13th at \$11,439. The school district with the highest debt per student is Buckeye Union High School District in Maricopa Counties, at \$50,842 in outstanding debt per student.

**PER CAPITA DEBT**

An additional method of determining the level of debt for school districts within a county in relation to other counties is by dividing total outstanding debt by the population of the county.

| COUNTY     | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|------------|----------------------|-----------------------|-----------------------|
| Apache     | \$364.37             | \$11.26               | \$375.62              |
| Cochise    | \$187.58             | \$1.61                | \$189.19              |
| Coconino   | \$327.61             | \$0.00                | \$327.61              |
| Gila       | \$600.24             | \$0.63                | \$600.88              |
| Graham     | \$248.20             | \$28.93               | \$277.14              |
| Greenlee   | \$94.38              | \$209.52              | \$303.90              |
| La Paz     | \$32.65              | \$4.47                | \$37.12               |
| Maricopa   | \$826.07             | \$0.00                | \$826.07              |
| Mohave     | \$356.72             | \$0.00                | \$356.72              |
| Navajo     | \$491.93             | \$5.33                | \$497.26              |
| Pima       | \$547.37             | \$0.64                | \$548.01              |
| Pinal      | \$533.66             | \$1.44                | \$535.10              |
| Santa Cruz | \$114.59             | \$190.00              | \$304.60              |
| Yavapai    | \$538.46             | \$102.35              | \$640.81              |
| Yuma       | \$143.87             | \$0.00                | \$143.87              |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration’s estimate.



**TABLE 4  
APACHE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME               | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------------------|-----------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 St. Johns USD</b>             |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for St. Johns USD</b>    |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>6 Concho ESD</b>                |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                    | <i>General Obligation-Class B</i> | 1           | \$1,260,000         | \$315,000            | \$55,000                 | \$890,000                     | \$2,834,162               | \$890,000         |                           |                   | \$45,625                             | \$392,632             |
| <b>Totals for Concho ESD</b>       |                                   | <b>1</b>    | <b>\$1,260,000</b>  | <b>\$315,000</b>     | <b>\$55,000</b>          | <b>\$890,000</b>              |                           |                   |                           |                   | <b>\$45,625</b>                      | <b>\$392,632</b>      |
| <b>7 Alpine ESD</b>                |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Alpine ESD</b>       |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>8 Window Rock USD</b>           |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                    | <i>General Obligation-Class B</i> | 1           | \$3,245,000         | \$930,000            | \$205,000                | \$2,110,000                   |                           |                   | \$3,065,688               | \$2,110,000       | \$143,769                            | \$1,104,387           |
|                                    | <i>Impact Aid Revenue</i>         | 1           | \$20,350,000        | \$3,010,000          | \$1,895,000              | \$15,445,000                  |                           |                   |                           |                   | \$1,203,182                          | \$2,464,757           |
| <b>Totals for Window Rock USD</b>  |                                   | <b>2</b>    | <b>\$23,595,000</b> | <b>\$3,940,000</b>   | <b>\$2,100,000</b>       | <b>\$17,555,000</b>           |                           |                   |                           |                   | <b>\$1,346,951</b>                   | <b>\$3,569,144</b>    |
| <b>9 Vernon ESD</b>                |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Vernon ESD</b>       |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>10 Round Valley USD</b>         |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                    | <i>General Obligation-Class B</i> | 2           | \$10,000,000        | \$3,035,000          | \$580,000                | \$6,385,000                   |                           |                   | \$71,923,925              | \$6,385,000       | \$294,563                            | \$1,997,371           |
| <b>Totals for Round Valley USD</b> |                                   | <b>2</b>    | <b>\$10,000,000</b> | <b>\$3,035,000</b>   | <b>\$580,000</b>         | <b>\$6,385,000</b>            |                           |                   |                           |                   | <b>\$294,563</b>                     | <b>\$1,997,371</b>    |
| <b>18 Sanders USD</b>              |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Sanders USD</b>      |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>20 Ganado USD</b>               |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                    | <i>Impact Aid Revenue</i>         | 1           | \$14,545,000        | \$11,650,000         | \$1,425,000              | \$1,470,000                   |                           |                   |                           |                   | \$119,813                            | \$3,877,637           |
| <b>Totals for Ganado USD</b>       |                                   | <b>1</b>    | <b>\$14,545,000</b> | <b>\$11,650,000</b>  | <b>\$1,425,000</b>       | <b>\$1,470,000</b>            |                           |                   |                           |                   | <b>\$119,813</b>                     | <b>\$3,877,637</b>    |

**TABLE 4  
APACHE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME | Bond Type                  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|----------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 23                   | McNary ESD                 | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for McNary ESD      | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 24                   | Chinle USD                 | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Chinle USD      | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 27                   | Red Mesa USD               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Red Mesa USD    | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | General Obligation-Class B | 4           | \$14,505,000       | \$4,280,000          | \$840,000                | \$9,385,000                   |                           |                   |                           |                   | \$483,957                            | \$3,494,390           |
|                      | Impact Aid Revenue         | 2           | \$34,895,000       | \$14,660,000         | \$3,320,000              | \$16,915,000                  |                           |                   |                           |                   | \$1,322,995                          | \$6,342,394           |
|                      | Grand Totals:              | 6           | \$49,400,000       | \$18,940,000         | \$4,160,000              | \$26,300,000                  |                           |                   |                           |                   | \$1,806,952                          | \$9,836,784           |

**TABLE 5  
COCHISE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME<br><i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>0 Fort Huachuca ASD</b>               |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Fort Huachuca ASD             | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>1 Tombstone USD</b>                   |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Tombstone USD                 | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>2 Bisbee USD</b>                      |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Bisbee USD                    | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>6 Valley UHSD</b>                     |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation</i>                | 1           | \$1,300,000        | \$910,000            | \$185,000                | \$205,000                     | \$6,220,142               | \$205,000         |                           |                   | \$19,050                             | \$985,823             |
| Totals for Valley UHSD                   | 1           | \$1,300,000        | \$910,000            | \$185,000                | \$205,000                     |                           |                   |                           |                   | \$19,050                             | \$985,823             |
| <b>9 Benson USD</b>                      |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>        | 2           | \$9,360,000        | \$2,680,000          | \$455,000                | \$6,225,000                   |                           |                   | \$15,221,071              | \$6,225,000       | \$278,269                            | \$1,694,987           |
| Totals for Benson USD                    | 2           | \$9,360,000        | \$2,680,000          | \$455,000                | \$6,225,000                   |                           |                   |                           |                   | \$278,269                            | \$1,694,987           |
| <b>12 Elfrida ESD</b>                    |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Elfrida ESD                   | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>13 Willcox USD</b>                    |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>        | 2           | \$12,300,000       | \$500,000            | \$600,000                | \$11,200,000                  |                           |                   | \$13,253,538              | \$11,200,000      | \$359,602                            | \$690,390             |
| Totals for Willcox USD                   | 2           | \$12,300,000       | \$500,000            | \$600,000                | \$11,200,000                  |                           |                   |                           |                   | \$359,602                            | \$690,390             |
| <b>14 Bowie USD</b>                      |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Bowie USD                     | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>18 San Simon USD</b>                  |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for San Simon USD                 | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>21 St. David USD</b>                  |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation</i>                | 1           | \$1,230,000        | \$400,000            | \$200,000                | \$630,000                     |                           |                   | \$9,918,528               | \$630,000         | \$21,879                             | \$62,986              |
| Totals for St. David USD                 | 1           | \$1,230,000        | \$400,000            | \$200,000                | \$630,000                     |                           |                   |                           |                   | \$21,879                             | \$62,986              |

**TABLE 5  
COCHISE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME | Bond Type                   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-----------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 22                   | Pearce ESD                  |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Pearce ESD       | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 23                   | Naco ESD                    |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Naco ESD         | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 26                   | Cochise ESD                 |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Cochise ESD      | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 27                   | Douglas USD                 |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B  | 1           | \$7,430,000        | \$815,000            | \$320,000                | \$6,295,000                   |                           |                   | \$14,506,696              | \$6,295,000       | \$281,763                            | \$1,266,432           |
|                      | Totals for Douglas USD      | 1           | \$7,430,000        | \$815,000            | \$320,000                | \$6,295,000                   |                           |                   |                           |                   | \$281,763                            | \$1,266,432           |
| 42                   | Apache ESD                  |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Apache ESD       | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 45                   | Double Adobe ESD            |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Double Adobe ESD | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 49                   | Palominas ESD               |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Palominas ESD    | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 53                   | Ash Creek ESD               |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Ash Creek ESD    | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 55                   | McNeal ESD                  |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for McNeal ESD       | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| 64                   | Pomerene ESD                |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | Totals for Pomerene ESD     | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |

**TABLE 5  
COCHISE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME | <i>Bond Type</i>            | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-----------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 68                   | Sierra Vista USD            | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Sierra Vista USD | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | General Obligation          | 2           | \$2,530,000        | \$1,310,000          | \$385,000                | \$835,000                     |                           |                   |                           |                   | \$40,929                             | \$1,048,809           |
|                      | General Obligation-Class B  | 5           | \$29,090,000       | \$3,995,000          | \$1,375,000              | \$23,720,000                  |                           |                   |                           |                   | \$919,634                            | \$3,651,809           |
|                      | Grand Totals:               | 7           | \$31,620,000       | \$5,305,000          | \$1,760,000              | \$24,555,000                  |                           |                   |                           |                   | \$960,563                            | \$4,700,618           |

**TABLE 6  
COCONINO COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME | Bond Type                               | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|---|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1</b>             | <b>Flagstaff USD</b>                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i>       | 3           | \$53,700,000        | \$10,250,000         | \$4,300,000              | \$39,150,000                  |                           |                   | \$206,859,510             | \$39,150,000      | \$1,438,640                          | \$6,301,756           |
|                      | <b>Totals for Flagstaff USD</b>         | <b>3</b>    | <b>\$53,700,000</b> | <b>\$10,250,000</b>  | <b>\$4,300,000</b>       | <b>\$39,150,000</b>           |                           |                   |                           |                   | <b>\$1,438,640</b>                   | <b>\$6,301,756</b>    |
| <b>2</b>             | <b>Williams USD</b>                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Williams USD</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>4</b>             | <b>Grand Canyon USD</b>                 |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i>       | 1           | \$955,000           | \$410,000            | \$545,000                | \$0                           |                           |                   |                           |                   | \$26,813                             | \$132,509             |
|                      | <b>Totals for Grand Canyon USD</b>      | <b>1</b>    | <b>\$955,000</b>    | <b>\$410,000</b>     | <b>\$545,000</b>         | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$26,813</b>                      | <b>\$132,509</b>      |
| <b>5</b>             | <b>Chevelon Butte ESD</b>               |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Chevelon Butte ESD</b>    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>6</b>             | <b>Fredonia-Moccasin USD</b>            |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Fredonia-Moccasin USD</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>8</b>             | <b>Page USD</b>                         |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>Impact Aid Revenue</i>               | 1           | \$15,525,000        | \$8,610,000          | \$1,610,000              | \$5,305,000                   |                           |                   |                           |                   | \$329,650                            | \$5,043,960           |
|                      | <b>Totals for Page USD</b>              | <b>1</b>    | <b>\$15,525,000</b> | <b>\$8,610,000</b>   | <b>\$1,610,000</b>       | <b>\$5,305,000</b>            |                           |                   |                           |                   | <b>\$329,650</b>                     | <b>\$5,043,960</b>    |
| <b>10</b>            | <b>Maine ESD</b>                        |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Maine ESD</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>15</b>            | <b>Tuba City USD</b>                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>Impact Aid Revenue</i>               | 1           | \$6,265,000         | \$5,600,000          | \$665,000                | \$0                           |                           |                   |                           |                   | \$21,613                             | \$1,124,955           |
|                      | <b>Totals for Tuba City USD</b>         | <b>1</b>    | <b>\$6,265,000</b>  | <b>\$5,600,000</b>   | <b>\$665,000</b>         | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$21,613</b>                      | <b>\$1,124,955</b>    |
|                      | <b>General Obligation-Class B</b>       | <b>4</b>    | <b>\$54,655,000</b> | <b>\$10,660,000</b>  | <b>\$4,845,000</b>       | <b>\$39,150,000</b>           |                           |                   |                           |                   | <b>\$1,465,453</b>                   | <b>\$6,434,265</b>    |
|                      | <b>Impact Aid Revenue</b>               | <b>2</b>    | <b>\$21,790,000</b> | <b>\$14,210,000</b>  | <b>\$2,275,000</b>       | <b>\$5,305,000</b>            |                           |                   |                           |                   | <b>\$351,263</b>                     | <b>\$6,168,915</b>    |
|                      | <b>Grand Totals:</b>                    | <b>6</b>    | <b>\$76,445,000</b> | <b>\$24,870,000</b>  | <b>\$7,120,000</b>       | <b>\$44,455,000</b>           |                           |                   |                           |                   | <b>\$1,816,716</b>                   | <b>\$12,603,180</b>   |

**TABLE 7  
GILA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME<br><i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Globe USD</b>                       |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Globe USD                     | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>5 Young ESD</b>                       |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Young ESD                     | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>10 Payson USD</b>                     |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>        | 2           | \$33,845,000       | \$600,000            | \$1,030,000              | \$32,215,000                  |                           |                   | \$47,409,567              | \$32,215,000      | \$1,011,676                          | \$11,506,356          |
| Totals for Payson USD                    | 2           | \$33,845,000       | \$600,000            | \$1,030,000              | \$32,215,000                  |                           |                   |                           |                   | \$1,011,676                          | \$11,506,356          |
| <b>12 Pine Strawberry ESD</b>            |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Pine Strawberry ESD           | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>20 San Carlos USD</b>                 |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for San Carlos USD                | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>33 Tonto Basin ESD</b>                |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Tonto Basin ESD               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>40 Miami USD</b>                      |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Miami USD                     | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>41 Hayden-Winkelman USD</b>           |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| Totals for Hayden-Winkelman USD          | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   | *                         |                   | \$0                                  | \$0                   |
| <b>General Obligation-Class B</b>        | 2           | \$33,845,000       | \$600,000            | \$1,030,000              | \$32,215,000                  |                           |                   |                           |                   | \$1,011,676                          | \$11,506,356          |
| <b>Grand Totals:</b>                     | 2           | \$33,845,000       | \$600,000            | \$1,030,000              | \$32,215,000                  |                           |                   |                           |                   | \$1,011,676                          | \$11,506,356          |

\*The Hayden-Winkelman USD has a loan of \$1,865,000 from the School Improvement Revenue Bond Debt Fund and is not included in the debt limit.

**TABLE 8  
GRAHAM COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

| SCHOOL DISTRICT NAME              | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>                  |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <b>1 Safford USD</b>              |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 1           | \$5,000,000         | \$2,675,000          | \$950,000                | \$1,375,000                   |                           |                   | \$20,852,690              | \$1,375,000       | \$109,800                            | \$1,369,950           |
| <b>Totals for Safford USD</b>     | <b>1</b>    | <b>\$5,000,000</b>  | <b>\$2,675,000</b>   | <b>\$950,000</b>         | <b>\$1,375,000</b>            |                           |                   |                           |                   | <b>\$109,800</b>                     | <b>\$1,369,950</b>    |
| <b>4 Thatcher USD</b>             |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 2           | \$7,500,000         | \$0                  | \$0                      | \$7,500,000                   |                           |                   | \$7,019,234 *             | \$7,500,000       | \$59,594                             | \$59,594              |
| <b>Totals for Thatcher USD</b>    | <b>2</b>    | <b>\$7,500,000</b>  | <b>\$0</b>           | <b>\$0</b>               | <b>\$7,500,000</b>            |                           |                   |                           |                   | <b>\$59,594</b>                      | <b>\$59,594</b>       |
| <b>5 Solomon ESD</b>              |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Solomon ESD</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>6 Pima USD</b>                 |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 1           | \$1,170,000         | \$520,000            | \$125,000                | \$525,000                     |                           |                   | \$2,797,166               | \$525,000         | \$33,550                             | \$279,800             |
| <b>Totals for Pima USD</b>        | <b>1</b>    | <b>\$1,170,000</b>  | <b>\$520,000</b>     | <b>\$125,000</b>         | <b>\$525,000</b>              |                           |                   |                           |                   | <b>\$33,550</b>                      | <b>\$279,800</b>      |
| <b>7 Fort Thomas USD</b>          |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Fort Thomas USD</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>9 Klondyke ESD</b>             |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Klondyke ESD</b>    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>16 Bonita ESD</b>              |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i> | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Bonita ESD</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>General Obligation-Class B</b> | <b>4</b>    | <b>\$13,670,000</b> | <b>\$3,195,000</b>   | <b>\$1,075,000</b>       | <b>\$9,400,000</b>            |                           |                   |                           |                   | <b>\$202,944</b>                     | <b>\$1,709,344</b>    |
| <b>Grand Totals:</b>              | <b>4</b>    | <b>\$13,670,000</b> | <b>\$3,195,000</b>   | <b>\$1,075,000</b>       | <b>\$9,400,000</b>            |                           |                   |                           |                   | <b>\$202,944</b>                     | <b>\$1,709,344</b>    |

\* Thatcher USD had cash on hand when a new bond was issued.



**TABLE 9  
GREENLEE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-------------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>              |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <b>2 Duncan USD</b>           |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation</i>     | 1           | \$3,425,000        | \$2,175,000          | \$220,000                | \$1,030,000                   |                           |                   | \$3,709,923               | \$1,030,000       | \$57,250                             | \$2,049,349           |
| <b>Totals for Duncan USD</b>  | <b>1</b>    | <b>\$3,425,000</b> | <b>\$2,175,000</b>   | <b>\$220,000</b>         | <b>\$1,030,000</b>            |                           |                   |                           |                   | <b>\$57,250</b>                      | <b>\$2,049,349</b>    |
| <b>3 Clifton USD</b>          |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Clifton USD</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>18 Morenci USD</b>         |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Morenci USD</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>22 Blue ESD</b>            |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Blue ESD</b>    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>45 Eagle ESD</b>           |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                               | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Eagle ESD</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>General Obligation</b>     | <b>1</b>    | <b>\$3,425,000</b> | <b>\$2,175,000</b>   | <b>\$220,000</b>         | <b>\$1,030,000</b>            |                           |                   |                           |                   | <b>\$57,250</b>                      | <b>\$2,049,349</b>    |
| <b>Grand Totals:</b>          | <b>1</b>    | <b>\$3,425,000</b> | <b>\$2,175,000</b>   | <b>\$220,000</b>         | <b>\$1,030,000</b>            |                           |                   |                           |                   | <b>\$57,250</b>                      | <b>\$2,049,349</b>    |

**TABLE 10  
LA PAZ COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-------------------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 4                    | Quartzsite ESD                      |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation</i>           | 1           | \$1,615,000        | \$1,445,000          | \$0                      | \$170,000                     | \$10,756,697              | \$170,000         |                           |                   | \$15,325                             | \$376,887             |
|                      | <b>Totals for Quartzsite ESD</b>    | <b>1</b>    | <b>\$1,615,000</b> | <b>\$1,445,000</b>   | <b>\$0</b>               | <b>\$170,000</b>              |                           |                   |                           |                   | <b>\$15,325</b>                      | <b>\$376,887</b>      |
| 19                   | Wenden ESD                          |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <b>Totals for Wenden ESD</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 26                   | Bouse ESD                           |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <b>Totals for Bouse ESD</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 27                   | Parker USD                          |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <b>Totals for Parker USD</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 30                   | Salome ESD                          |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <b>Totals for Salome ESD</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 76                   | Bicentennial UHSD                   |             |                    |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation</i>           | 1           | \$2,670,000        | \$2,155,000          | \$0                      | \$515,000                     | \$19,717,113              | \$515,000         |                           |                   | \$23,319                             | \$603,027             |
|                      | <b>Totals for Bicentennial UHSD</b> | <b>1</b>    | <b>\$2,670,000</b> | <b>\$2,155,000</b>   | <b>\$0</b>               | <b>\$515,000</b>              |                           |                   |                           |                   | <b>\$23,319</b>                      | <b>\$603,027</b>      |
|                      | <b>General Obligation</b>           | <b>2</b>    | <b>\$4,285,000</b> | <b>\$3,600,000</b>   | <b>\$0</b>               | <b>\$685,000</b>              |                           |                   |                           |                   | <b>\$38,644</b>                      | <b>\$979,914</b>      |
|                      | <b>Grand Totals:</b>                | <b>2</b>    | <b>\$4,285,000</b> | <b>\$3,600,000</b>   | <b>\$0</b>               | <b>\$685,000</b>              |                           |                   |                           |                   | <b>\$38,644</b>                      | <b>\$979,914</b>      |

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME             | Bond Type                  | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------------|----------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Phoenix ESD</b>             |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 1           | \$10,880,000         | \$0                  | \$0                      | \$10,880,000                  | \$89,667,952              | \$10,880,000      |                           |                   | \$864,008                            | \$864,008             |
|                                  | General Obligation-Class B | 5           | \$69,330,000         | \$24,215,000         | \$7,220,000              | \$37,895,000                  | \$59,778,634              | \$37,895,000      |                           |                   | \$1,398,176                          | \$9,387,177           |
| <b>Totals for Phoenix ESD</b>    |                            | <b>6</b>    | <b>\$80,210,000</b>  | <b>\$24,215,000</b>  | <b>\$7,220,000</b>       | <b>\$48,775,000</b>           |                           |                   |                           |                   | <b>\$2,262,184</b>                   | <b>\$10,251,185</b>   |
| <b>2 Riverside ESD</b>           |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 8           | \$47,365,000         | \$14,835,000         | \$4,665,000              | \$27,865,000                  | \$32,534,165              | \$27,865,000      |                           |                   | \$984,679                            | \$5,127,914           |
| <b>Totals for Riverside ESD</b>  |                            | <b>8</b>    | <b>\$47,365,000</b>  | <b>\$14,835,000</b>  | <b>\$4,665,000</b>       | <b>\$27,865,000</b>           |                           |                   |                           |                   | <b>\$984,679</b>                     | <b>\$5,127,914</b>    |
| <b>3 Tempe ESD</b>               |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 3           | \$25,345,000         | \$15,945,000         | \$2,595,000              | \$6,805,000                   | \$180,879,038             | \$6,805,000       |                           |                   | \$573,997                            | \$19,707,478          |
|                                  | General Obligation-Class B | 6           | \$121,205,000        | \$33,375,000         | \$7,935,000              | \$79,895,000                  | \$120,586,025             | \$79,895,000      |                           |                   | \$4,108,626                          | \$24,955,360          |
| <b>Totals for Tempe ESD</b>      |                            | <b>9</b>    | <b>\$146,550,000</b> | <b>\$49,320,000</b>  | <b>\$10,530,000</b>      | <b>\$86,700,000</b>           |                           |                   |                           |                   | <b>\$4,682,623</b>                   | <b>\$44,662,838</b>   |
| <b>4 Mesa USD</b>                |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 8           | \$345,000,000        | \$23,600,000         | \$74,450,000             | \$246,950,000                 |                           |                   | \$486,118,197             | \$246,950,000     | \$8,401,609                          | \$49,458,852          |
| <b>Totals for Mesa USD</b>       |                            | <b>8</b>    | <b>\$345,000,000</b> | <b>\$23,600,000</b>  | <b>\$74,450,000</b>      | <b>\$246,950,000</b>          |                           |                   |                           |                   | <b>\$8,401,609</b>                   | <b>\$49,458,852</b>   |
| <b>5 Isaac ESD</b>               |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  |                            | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Isaac ESD</b>      |                            | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>6 Washington ESD</b>          |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 3           | \$81,150,000         | \$42,335,000         | \$11,890,000             | \$26,925,000                  | \$159,203,335             | \$26,925,000      |                           |                   | \$1,595,276                          | \$36,538,683          |
|                                  | General Obligation-Class B | 5           | \$64,640,000         | \$15,015,000         | \$1,825,000              | \$47,800,000                  | \$106,135,557             | \$47,800,000      |                           |                   | \$1,740,592                          | \$19,821,502          |
| <b>Totals for Washington ESD</b> |                            | <b>8</b>    | <b>\$145,790,000</b> | <b>\$57,350,000</b>  | <b>\$13,715,000</b>      | <b>\$74,725,000</b>           |                           |                   |                           |                   | <b>\$3,335,868</b>                   | <b>\$56,360,185</b>   |
| <b>7 Wilson ESD</b>              |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 3           | \$11,900,000         | \$7,145,000          | \$270,000                | \$4,485,000                   | \$8,379,632               | \$4,485,000       |                           |                   | \$167,932                            | \$1,794,237           |
| <b>Totals for Wilson ESD</b>     |                            | <b>3</b>    | <b>\$11,900,000</b>  | <b>\$7,145,000</b>   | <b>\$270,000</b>         | <b>\$4,485,000</b>            |                           |                   |                           |                   | <b>\$167,932</b>                     | <b>\$1,794,237</b>    |
| <b>8 Osborn ESD</b>              |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 1           | \$8,675,000          | \$5,000,000          | \$3,675,000              | \$0                           |                           |                   |                           |                   | \$255,850                            | \$7,196,745           |
|                                  | General Obligation-Class B | 2           | \$37,000,000         | \$5,400,000          | \$900,000                | \$30,700,000                  | \$37,524,383              | \$30,700,000      |                           |                   | \$1,577,169                          | \$10,439,814          |
| <b>Totals for Osborn ESD</b>     |                            | <b>3</b>    | <b>\$45,675,000</b>  | <b>\$10,400,000</b>  | <b>\$4,575,000</b>       | <b>\$30,700,000</b>           |                           |                   |                           |                   | <b>\$1,833,019</b>                   | <b>\$17,636,559</b>   |

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME             | Bond Type                  | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------------|----------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>9 Wickenburg USD</b>          |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 4           | \$18,955,000         | \$8,330,000          | \$1,489,000              | \$9,136,000                   |                           |                   | \$44,250,440              | \$9,136,000       | \$294,373                            | \$2,472,941           |
|                                  | General Obligation-Class B | 1           | \$1,885,000          | \$1,465,000          | \$420,000                | \$0                           |                           |                   |                           |                   | \$23,850                             | \$537,510             |
| <b>Totals for Wickenburg USD</b> |                            | <b>5</b>    | <b>\$20,840,000</b>  | <b>\$9,795,000</b>   | <b>\$1,909,000</b>       | <b>\$9,136,000</b>            |                           |                   |                           |                   | <b>\$318,223</b>                     | <b>\$3,010,451</b>    |
| <b>11 Peoria USD</b>             |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 4           | \$142,315,000        | \$83,948,586         | \$9,086                  | \$58,357,328                  |                           |                   | \$405,093,185             | \$58,357,328      | \$3,354,058                          | \$24,900,823          |
|                                  | General Obligation-Class B | 7           | \$215,185,000        | \$61,641,414         | \$2,725,002              | \$150,818,584                 |                           |                   | \$270,062,123             | \$150,818,584     | \$7,732,797                          | \$31,319,442          |
| <b>Totals for Peoria USD</b>     |                            | <b>11</b>   | <b>\$357,500,000</b> | <b>\$145,590,000</b> | <b>\$2,734,088</b>       | <b>\$209,175,912</b>          |                           |                   |                           |                   | <b>\$11,086,855</b>                  | <b>\$56,220,265</b>   |
| <b>14 Creighton ESD</b>          |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 2           | \$44,000,000         | \$10,450,000         | \$3,150,000              | \$30,400,000                  | \$33,402,991              | \$30,400,000      |                           |                   | \$1,018,568                          | \$438,589             |
| <b>Totals for Creighton ESD</b>  |                            | <b>2</b>    | <b>\$44,000,000</b>  | <b>\$10,450,000</b>  | <b>\$3,150,000</b>       | <b>\$30,400,000</b>           |                           |                   |                           |                   | <b>\$1,018,568</b>                   | <b>\$438,589</b>      |
| <b>17 Tolleson ESD</b>           |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 3           | \$12,550,000         | \$2,815,000          | \$945,000                | \$8,790,000                   | \$13,835,588              | \$8,790,000       |                           |                   | \$418,182                            | \$2,313,433           |
| <b>Totals for Tolleson ESD</b>   |                            | <b>3</b>    | <b>\$12,550,000</b>  | <b>\$2,815,000</b>   | <b>\$945,000</b>         | <b>\$8,790,000</b>            |                           |                   |                           |                   | <b>\$418,182</b>                     | <b>\$2,313,433</b>    |
| <b>21 Murphy ESD</b>             |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 5           | \$13,000,000         | \$4,350,000          | \$0                      | \$8,650,000                   | \$9,287,712               | \$8,650,000       |                           |                   | \$607,293                            | \$2,677,310           |
| <b>Totals for Murphy ESD</b>     |                            | <b>5</b>    | <b>\$13,000,000</b>  | <b>\$4,350,000</b>   | <b>\$0</b>               | <b>\$8,650,000</b>            |                           |                   |                           |                   | <b>\$607,293</b>                     | <b>\$2,677,310</b>    |
| <b>24 Gila Bend USD</b>          |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 2           | \$5,300,000          | \$2,365,000          | \$390,000                | \$2,545,000                   |                           |                   | \$29,522,131              | \$2,545,000       | \$172,288                            | \$1,742,071           |
| <b>Totals for Gila Bend USD</b>  |                            | <b>2</b>    | <b>\$5,300,000</b>   | <b>\$2,365,000</b>   | <b>\$390,000</b>         | <b>\$2,545,000</b>            |                           |                   |                           |                   | <b>\$172,288</b>                     | <b>\$1,742,071</b>    |
| <b>25 Liberty ESD</b>            |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 3           | \$12,975,000         | \$5,130,000          | \$800,000                | \$7,045,000                   | \$17,291,618              | \$7,045,000       |                           |                   | \$363,999                            | \$2,908,245           |
| <b>Totals for Liberty ESD</b>    |                            | <b>3</b>    | <b>\$12,975,000</b>  | <b>\$5,130,000</b>   | <b>\$800,000</b>         | <b>\$7,045,000</b>            |                           |                   |                           |                   | <b>\$363,999</b>                     | <b>\$2,908,245</b>    |
| <b>28 Kyrene ESD</b>             |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation         | 1           | \$18,695,000         | \$6,238,750          | \$6,640,200              | \$5,816,050                   | \$245,721,221             | \$5,816,050       |                           |                   | \$857,789                            | \$1,344,978           |
|                                  | General Obligation-Class B | 8           | \$178,660,000        | \$35,096,250         | \$10,664,800             | \$132,898,950                 | \$163,814,147             | \$132,898,950     |                           |                   | \$8,166,738                          | \$28,255,946          |
| <b>Totals for Kyrene ESD</b>     |                            | <b>9</b>    | <b>\$197,355,000</b> | <b>\$41,335,000</b>  | <b>\$17,305,000</b>      | <b>\$138,715,000</b>          |                           |                   |                           |                   | <b>\$9,024,527</b>                   | <b>\$29,600,924</b>   |
| <b>31 Balsz ESD</b>              |                            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | General Obligation-Class B | 2           | \$21,000,000         | \$450,000            | \$2,205,000              | \$18,345,000                  | \$25,278,366              | \$18,345,000      |                           |                   | \$322,913                            | \$743,419             |
| <b>Totals for Balsz ESD</b>      |                            | <b>2</b>    | <b>\$21,000,000</b>  | <b>\$450,000</b>     | <b>\$2,205,000</b>       | <b>\$18,345,000</b>           |                           |                   |                           |                   | <b>\$322,913</b>                     | <b>\$743,419</b>      |

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                  | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|----------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>33</b>            | <b>Buckeye ESD</b>         |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 6           | \$26,055,000         | \$11,030,000         | \$848,000                | \$14,177,000                  | \$15,711,277              | \$14,177,000      |                           |                   | \$715,740                            | \$4,826,946           |
| <b>Totals for</b>    | <b>Buckeye ESD</b>         | <b>6</b>    | <b>\$26,055,000</b>  | <b>\$11,030,000</b>  | <b>\$848,000</b>         | <b>\$14,177,000</b>           |                           |                   |                           |                   | <b>\$715,740</b>                     | <b>\$4,826,946</b>    |
| <b>38</b>            | <b>Madison ESD</b>         |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation         | 3           | \$46,305,000         | \$35,980,000         | \$5,050,000              | \$5,275,000                   | \$123,457,658             | \$5,275,000       |                           |                   | \$610,903                            | \$18,086,162          |
|                      | General Obligation-Class B | 4           | \$60,500,000         | \$7,365,000          | \$2,490,000              | \$50,645,000                  | \$82,305,105              | \$50,645,000      |                           |                   | \$2,449,838                          | \$14,987,958          |
| <b>Totals for</b>    | <b>Madison ESD</b>         | <b>7</b>    | <b>\$106,805,000</b> | <b>\$43,345,000</b>  | <b>\$7,540,000</b>       | <b>\$55,920,000</b>           |                           |                   |                           |                   | <b>\$3,060,741</b>                   | <b>\$33,074,120</b>   |
| <b>40</b>            | <b>Glendale ESD</b>        |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 5           | \$43,810,000         | \$19,440,000         | \$3,330,000              | \$21,040,000                  | \$22,950,753              | \$21,040,000      |                           |                   | \$840,933                            | \$5,188,263           |
| <b>Totals for</b>    | <b>Glendale ESD</b>        | <b>5</b>    | <b>\$43,810,000</b>  | <b>\$19,440,000</b>  | <b>\$3,330,000</b>       | <b>\$21,040,000</b>           |                           |                   |                           |                   | <b>\$840,933</b>                     | <b>\$5,188,263</b>    |
| <b>41</b>            | <b>Gilbert USD</b>         |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation         | 1           | \$16,585,000         | \$11,300,000         | \$2,555,000              | \$2,730,000                   |                           |                   | \$435,713,523             | \$2,730,000       | \$376,130                            | \$10,128,194          |
|                      | General Obligation-Class B | 7           | \$217,075,000        | \$86,955,000         | \$16,170,000             | \$113,950,000                 |                           |                   | \$290,475,682             | \$113,950,000     | \$5,492,262                          | \$36,869,462          |
| <b>Totals for</b>    | <b>Gilbert USD</b>         | <b>8</b>    | <b>\$233,660,000</b> | <b>\$98,255,000</b>  | <b>\$18,725,000</b>      | <b>\$116,680,000</b>          |                           |                   |                           |                   | <b>\$5,868,392</b>                   | <b>\$46,997,656</b>   |
| <b>44</b>            | <b>Avondale ESD</b>        |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 5           | \$33,880,000         | \$3,125,000          | \$2,105,000              | \$28,650,000                  | \$30,131,772              | \$28,650,000      |                           |                   | \$1,740,905                          | \$7,812,975           |
| <b>Totals for</b>    | <b>Avondale ESD</b>        | <b>5</b>    | <b>\$33,880,000</b>  | <b>\$3,125,000</b>   | <b>\$2,105,000</b>       | <b>\$28,650,000</b>           |                           |                   |                           |                   | <b>\$1,740,905</b>                   | <b>\$7,812,975</b>    |
| <b>45</b>            | <b>Fowler ESD</b>          |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 6           | \$24,340,000         | \$14,830,000         | \$4,110,000              | \$5,400,000                   | \$22,781,111              | \$5,400,000       |                           |                   | \$398,301                            | \$4,129,351           |
| <b>Totals for</b>    | <b>Fowler ESD</b>          | <b>6</b>    | <b>\$24,340,000</b>  | <b>\$14,830,000</b>  | <b>\$4,110,000</b>       | <b>\$5,400,000</b>            |                           |                   |                           |                   | <b>\$398,301</b>                     | <b>\$4,129,351</b>    |
| <b>47</b>            | <b>Arlington ESD</b>       |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 2           | \$4,265,000          | \$1,725,000          | \$265,000                | \$2,275,000                   | \$28,707,871              | \$2,275,000       |                           |                   | \$30,500                             | \$73,250              |
| <b>Totals for</b>    | <b>Arlington ESD</b>       | <b>2</b>    | <b>\$4,265,000</b>   | <b>\$1,725,000</b>   | <b>\$265,000</b>         | <b>\$2,275,000</b>            |                           |                   |                           |                   | <b>\$30,500</b>                      | <b>\$73,250</b>       |
| <b>48</b>            | <b>Scottsdale USD</b>      |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation         | 1           | \$75,935,000         | \$52,155,000         | \$15,620,000             | \$8,160,000                   |                           |                   | \$1,261,775,717           | \$8,160,000       | \$1,541,300                          | \$33,210,110          |
|                      | General Obligation-Class B | 6           | \$466,600,000        | \$225,801,250        | \$6,496,250              | \$234,302,500                 |                           |                   | \$841,183,811             | \$234,302,500     | \$11,521,002                         | \$62,730,702          |
| <b>Totals for</b>    | <b>Scottsdale USD</b>      | <b>7</b>    | <b>\$542,535,000</b> | <b>\$277,956,250</b> | <b>\$22,116,250</b>      | <b>\$242,462,500</b>          |                           |                   |                           |                   | <b>\$13,062,302</b>                  | <b>\$95,940,812</b>   |
| <b>49</b>            | <b>Palo Verde ESD</b>      |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation-Class B | 1           | \$1,500,000          | \$925,000            | \$135,000                | \$440,000                     | \$2,305,436               | \$440,000         |                           |                   | \$31,875                             | \$321,875             |
| <b>Totals for</b>    | <b>Palo Verde ESD</b>      | <b>1</b>    | <b>\$1,500,000</b>   | <b>\$925,000</b>     | <b>\$135,000</b>         | <b>\$440,000</b>              |                           |                   |                           |                   | <b>\$31,875</b>                      | <b>\$321,875</b>      |

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                  | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---------------------------------------|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>59 Laveen ESD</b>                  |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i>   | 4           | \$20,850,000         | \$9,150,000          | \$1,200,000              | \$10,500,000                  | \$16,225,731              | \$10,500,000      |                           |                   | \$537,813                            | \$4,055,173           |
| <b>Totals for Laveen ESD</b>          |                                     | <b>4</b>    | <b>\$20,850,000</b>  | <b>\$9,150,000</b>   | <b>\$1,200,000</b>       | <b>\$10,500,000</b>           |                           |                   |                           |                   | <b>\$537,813</b>                     | <b>\$4,055,173</b>    |
| <b>60 Higley USD</b>                  |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i>   | 9           | \$101,095,000        | \$14,160,000         | \$2,285,000              | \$84,650,000                  |                           |                   | \$84,397,051 *            | \$84,650,000      | \$2,727,143                          | \$16,699,522          |
| <b>Totals for Higley USD</b>          |                                     | <b>9</b>    | <b>\$101,095,000</b> | <b>\$14,160,000</b>  | <b>\$2,285,000</b>       | <b>\$84,650,000</b>           |                           |                   |                           |                   | <b>\$2,727,143</b>                   | <b>\$16,699,522</b>   |
| <b>62 Union ESD</b>                   |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i>   | 1           | \$2,540,000          | \$240,000            | \$235,000                | \$2,065,000                   | \$4,145,537               | \$2,065,000       |                           |                   | \$61,425                             | \$91,741              |
| <b>Totals for Union ESD</b>           |                                     | <b>1</b>    | <b>\$2,540,000</b>   | <b>\$240,000</b>     | <b>\$235,000</b>         | <b>\$2,065,000</b>            |                           |                   |                           |                   | <b>\$61,425</b>                      | <b>\$91,741</b>       |
| <b>63 Aguila ESD</b>                  |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Aguila ESD</b>          |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>65 Littleton ESD</b>               |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>           | 1           | \$1,230,000          | \$955,000            | \$275,000                | \$0                           |                           |                   |                           |                   | \$19,844                             | \$753,184             |
|                                       | <i>General Obligation-Class B</i>   | 3           | \$23,430,000         | \$10,220,000         | \$1,365,000              | \$11,845,000                  | \$20,419,430              | \$11,845,000      |                           |                   | \$659,596                            | \$4,066,411           |
| <b>Totals for Littleton ESD</b>       |                                     | <b>4</b>    | <b>\$24,660,000</b>  | <b>\$11,175,000</b>  | <b>\$1,640,000</b>       | <b>\$11,845,000</b>           |                           |                   |                           |                   | <b>\$679,440</b>                     | <b>\$4,819,595</b>    |
| <b>66 Roosevelt ESD</b>               |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>Certificate of Participation</i> | 1           | \$5,700,000          | \$2,135,000          | \$1,310,000              | \$2,255,000                   |                           |                   |                           |                   | \$141,113                            | \$477,945             |
|                                       | <i>General Obligation</i>           | 2           | \$26,280,000         | \$8,890,000          | \$9,610,000              | \$7,780,000                   | \$72,013,317              | \$7,780,000       |                           |                   | \$470,443                            | \$5,421,282           |
|                                       | <i>General Obligation-Class B</i>   | 3           | \$60,000,000         | \$10,660,000         | \$1,930,000              | \$47,410,000                  | \$48,008,878              | \$47,410,000      |                           |                   | \$2,754,559                          | \$11,082,403          |
| <b>Totals for Roosevelt ESD</b>       |                                     | <b>6</b>    | <b>\$91,980,000</b>  | <b>\$21,685,000</b>  | <b>\$12,850,000</b>      | <b>\$57,445,000</b>           |                           |                   |                           |                   | <b>\$3,366,115</b>                   | <b>\$16,981,630</b>   |
| <b>68 Alhambra ESD</b>                |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>           | 3           | \$26,325,000         | \$20,650,000         | \$5,595,000              | \$80,000                      | \$37,682,256              | \$80,000          |                           |                   | \$429,000                            | \$17,220,425          |
| <b>Totals for Alhambra ESD</b>        |                                     | <b>3</b>    | <b>\$26,325,000</b>  | <b>\$20,650,000</b>  | <b>\$5,595,000</b>       | <b>\$80,000</b>               |                           |                   |                           |                   | <b>\$429,000</b>                     | <b>\$17,220,425</b>   |
| <b>69 Paradise Valley USD</b>         |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>           | 6           | \$155,765,000        | \$89,225,000         | \$28,020,000             | \$38,520,000                  |                           |                   | \$829,625,970             | \$38,520,000      | \$3,347,121                          | \$51,279,962          |
|                                       | <i>General Obligation-Class B</i>   | 10          | \$337,795,000        | \$78,810,000         | \$15,935,000             | \$243,050,000                 |                           |                   | \$553,083,980             | \$243,050,000     | \$20,806,974                         | \$36,867,739          |
| <b>Totals for Paradise Valley USD</b> |                                     | <b>16</b>   | <b>\$493,560,000</b> | <b>\$168,035,000</b> | <b>\$43,955,000</b>      | <b>\$281,570,000</b>          |                           |                   |                           |                   | <b>\$24,154,095</b>                  | <b>\$88,147,701</b>   |
| <b>71 Sentinel ESD</b>                |                                     |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Sentinel ESD</b>        |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |

\* Higley USD had cash on hand when a new bond was issued.

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-----------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>75</b>            | <b>Morristown ESD</b>             |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |                                   | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for</b>    | <b>Morristown ESD</b>             | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>79</b>            | <b>Litchfield ESD</b>             |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i> | 4           | \$40,825,000         | \$8,075,000          | \$2,750,000              | \$30,000,000                  | \$57,749,327              | \$30,000,000      |                           |                   | \$1,438,631                          | \$7,889,891           |
| <b>Totals for</b>    | <b>Litchfield ESD</b>             | <b>4</b>    | <b>\$40,825,000</b>  | <b>\$8,075,000</b>   | <b>\$2,750,000</b>       | <b>\$30,000,000</b>           |                           |                   |                           |                   | <b>\$1,438,631</b>                   | <b>\$7,889,891</b>    |
| <b>80</b>            | <b>Chandler USD</b>               |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation</i>         | 1           | \$8,440,000          | \$4,362,500          | \$855,000                | \$3,222,500                   |                           |                   | \$601,507,484             | \$3,222,500       | \$213,254                            | \$213,254             |
|                      | <i>General Obligation-Class B</i> | 9           | \$281,875,000        | \$70,187,500         | \$16,925,000             | \$194,762,500                 |                           |                   | \$401,004,989             | \$194,762,500     | \$8,076,692                          | \$39,132,547          |
| <b>Totals for</b>    | <b>Chandler USD</b>               | <b>10</b>   | <b>\$290,315,000</b> | <b>\$74,550,000</b>  | <b>\$17,780,000</b>      | <b>\$197,985,000</b>          |                           |                   |                           |                   | <b>\$8,289,945</b>                   | <b>\$39,345,800</b>   |
| <b>81</b>            | <b>Nadaburg USD</b>               |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i> | 1           | \$2,000,000          | \$845,000            | \$145,000                | \$1,010,000                   | \$5,115,575               | \$1,010,000       |                           |                   | \$52,938                             | \$549,606             |
| <b>Totals for</b>    | <b>Nadaburg USD</b>               | <b>1</b>    | <b>\$2,000,000</b>   | <b>\$845,000</b>     | <b>\$145,000</b>         | <b>\$1,010,000</b>            |                           |                   |                           |                   | <b>\$52,938</b>                      | <b>\$549,606</b>      |
| <b>83</b>            | <b>Cartwright ESD</b>             |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i> | 3           | \$26,965,000         | \$460,000            | \$1,030,000              | \$25,475,000                  | \$26,749,500 *            | \$25,475,000      |                           |                   | \$1,092,469                          | \$2,597,961           |
| <b>Totals for</b>    | <b>Cartwright ESD</b>             | <b>3</b>    | <b>\$26,965,000</b>  | <b>\$460,000</b>     | <b>\$1,030,000</b>       | <b>\$25,475,000</b>           |                           |                   |                           |                   | <b>\$1,092,469</b>                   | <b>\$2,597,961</b>    |
| <b>86</b>            | <b>Mobile ESD</b>                 |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      |                                   | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for</b>    | <b>Mobile ESD</b>                 | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>89</b>            | <b>Dysart USD</b>                 |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation</i>         | 1           | \$15,955,000         | \$6,180,000          | \$65,000                 | \$9,710,000                   |                           |                   | \$308,420,508             | \$9,710,000       | \$527,250                            | \$5,387,373           |
|                      | <i>General Obligation-Class B</i> | 9           | \$206,010,000        | \$44,790,000         | \$4,075,000              | \$157,145,000                 |                           |                   | \$205,613,672             | \$157,145,000     | \$7,165,258                          | \$46,802,078          |
| <b>Totals for</b>    | <b>Dysart USD</b>                 | <b>10</b>   | <b>\$221,965,000</b> | <b>\$50,970,000</b>  | <b>\$4,140,000</b>       | <b>\$166,855,000</b>          |                           |                   |                           |                   | <b>\$7,692,508</b>                   | <b>\$52,189,451</b>   |
| <b>90</b>            | <b>Saddle Mountain USD</b>        |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i> | 4           | \$32,650,000         | \$4,260,000          | \$3,390,000              | \$25,000,000                  |                           |                   | \$159,988,000             | \$25,000,000      | \$617,353                            | \$1,768,656           |
| <b>Totals for</b>    | <b>Saddle Mountain USD</b>        | <b>4</b>    | <b>\$32,650,000</b>  | <b>\$4,260,000</b>   | <b>\$3,390,000</b>       | <b>\$25,000,000</b>           |                           |                   |                           |                   | <b>\$617,353</b>                     | <b>\$1,768,656</b>    |
| <b>92</b>            | <b>Pendergast ESD</b>             |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i> | 4           | \$34,350,000         | \$9,270,000          | \$4,845,000              | \$20,235,000                  | \$25,081,035              | \$20,235,000      |                           |                   | \$375,120                            | \$1,146,545           |
| <b>Totals for</b>    | <b>Pendergast ESD</b>             | <b>4</b>    | <b>\$34,350,000</b>  | <b>\$9,270,000</b>   | <b>\$4,845,000</b>       | <b>\$20,235,000</b>           |                           |                   |                           |                   | <b>\$375,120</b>                     | <b>\$1,146,545</b>    |

\* Cartwright ESD's capacity of \$26,749,500 is based on \$1,500 per student.

**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                                | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-----------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>93 Cave Creek USD</b>                            |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation-Class B</i> | 2           | \$20,000,000         | \$5,025,000          | \$1,225,000              | \$13,750,000                  |                           |                   | \$315,895,750             | \$13,750,000      | \$734,186                            | \$5,934,320           |
| <b>Totals for Cave Creek USD</b>                    |                                   | <b>2</b>    | <b>\$20,000,000</b>  | <b>\$5,025,000</b>   | <b>\$1,225,000</b>       | <b>\$13,750,000</b>           |                           |                   |                           |                   | <b>\$734,186</b>                     | <b>\$5,934,320</b>    |
| <b>94 Paloma ESD</b>                                |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   |                                   | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Paloma ESD</b>                        |                                   | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>95 Queen Creek USD</b>                           |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation</i>         | 3           | \$13,960,000         | \$7,800,000          | \$2,010,000              | \$4,150,000                   |                           |                   | \$67,738,124              | \$4,150,000       | \$243,696                            | \$3,879,157           |
|   | <i>General Obligation-Class B</i> | 7           | \$48,115,000         | \$17,710,000         | \$2,125,000              | \$28,280,000                  |                           |                   | \$45,158,749              | \$28,280,000      | \$1,425,293                          | \$8,708,289           |
| <b>Totals for Queen Creek USD</b>                   |                                   | <b>10</b>   | <b>\$62,075,000</b>  | <b>\$25,510,000</b>  | <b>\$4,135,000</b>       | <b>\$32,430,000</b>           |                           |                   |                           |                   | <b>\$1,668,989</b>                   | <b>\$12,587,446</b>   |
| <b>97 Deer Valley USD</b>                           |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation-Class B</i> | 9           | \$238,000,000        | \$22,600,000         | \$24,625,000             | \$190,775,000                 |                           |                   | \$399,511,130             | \$190,775,000     | \$19,328,746                         | \$43,645,616          |
| <b>Totals for Deer Valley USD</b>                   |                                   | <b>9</b>    | <b>\$238,000,000</b> | <b>\$22,600,000</b>  | <b>\$24,625,000</b>      | <b>\$190,775,000</b>          |                           |                   |                           |                   | <b>\$19,328,746</b>                  | <b>\$43,645,616</b>   |
| <b>98 Fountain Hills USD</b>                        |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation-Class B</i> | 3           | \$16,000,000         | \$3,495,000          | \$1,030,000              | \$11,475,000                  |                           |                   | \$76,134,518              | \$11,475,000      | \$386,812                            | \$2,289,345           |
| <b>Totals for Fountain Hills USD</b>                |                                   | <b>3</b>    | <b>\$16,000,000</b>  | <b>\$3,495,000</b>   | <b>\$1,030,000</b>       | <b>\$11,475,000</b>           |                           |                   |                           |                   | <b>\$386,812</b>                     | <b>\$2,289,345</b>    |
| <b>99 Maricopa County Regional District</b>         |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   |                                   | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Maricopa County Regional District</b> |                                   | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>201 Buckeye UHSD</b>                             |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation-Class B</i> | 9           | \$85,505,000         | \$38,640,000         | \$3,130,000              | \$43,735,000                  | \$64,016,202              | \$43,735,000      |                           |                   | \$2,209,587                          | \$15,264,613          |
| <b>Totals for Buckeye UHSD</b>                      |                                   | <b>9</b>    | <b>\$85,505,000</b>  | <b>\$38,640,000</b>  | <b>\$3,130,000</b>       | <b>\$43,735,000</b>           |                           |                   |                           |                   | <b>\$2,209,587</b>                   | <b>\$15,264,613</b>   |
| <b>205 Glendale UHSD</b>                            |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation</i>         | 1           | \$8,595,000          | \$0                  | \$0                      | \$8,595,000                   | \$193,629,465             | \$8,595,000       |                           |                   | \$286,214                            | \$465,097             |
|   | <i>General Obligation-Class B</i> | 7           | \$193,465,000        | \$77,670,000         | \$14,400,000             | \$101,395,000                 | \$129,086,310             | \$101,395,000     |                           |                   | \$3,411,307                          | \$28,128,594          |
| <b>Totals for Glendale UHSD</b>                     |                                   | <b>8</b>    | <b>\$202,060,000</b> | <b>\$77,670,000</b>  | <b>\$14,400,000</b>      | <b>\$109,990,000</b>          |                           |                   |                           |                   | <b>\$3,697,520</b>                   | <b>\$28,593,691</b>   |
| <b>210 Phoenix UHSD</b>                             |                                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | <i>General Obligation</i>         | 1           | \$57,800,000         | \$30,475,000         | \$8,400,000              | \$18,925,000                  | \$613,209,792             | \$18,925,000      |                           |                   | \$1,374,125                          | \$25,791,419          |
|   | <i>General Obligation-Class B</i> | 9           | \$478,635,000        | \$113,880,000        | \$84,175,000             | \$280,580,000                 | \$408,806,528             | \$280,580,000     |                           |                   | \$5,456,070                          | \$66,206,228          |
| <b>Totals for Phoenix UHSD</b>                      |                                   | <b>10</b>   | <b>\$536,435,000</b> | <b>\$144,355,000</b> | <b>\$92,575,000</b>      | <b>\$299,505,000</b>          |                           |                   |                           |                   | <b>\$6,830,195</b>                   | <b>\$91,997,647</b>   |



**TABLE 11  
MARICOPA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                                  | Bond Type                    | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|------------------------------|-------------|------------------------|------------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>213 Tempe UHSD</b>                                 |                              |             |                        |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | General Obligation           | 1           | \$31,605,000           | \$26,855,000           | \$4,750,000              | \$0                           |                           |                   |                           |                   | \$380,500                            | \$13,236,560          |
|   | General Obligation-Class B   | 3           | \$75,475,000           | \$0                    | \$0                      | \$75,475,000                  | \$284,400,172             | \$75,475,000      |                           |                   | \$2,250,100                          | \$6,888,462           |
| <b>Totals for Tempe UHSD</b>                          |                              | <b>4</b>    | <b>\$107,080,000</b>   | <b>\$26,855,000</b>    | <b>\$4,750,000</b>       | <b>\$75,475,000</b>           |                           |                   |                           |                   | <b>\$2,630,600</b>                   | <b>\$20,125,022</b>   |
| <b>214 Tolleson UHSD</b>                              |                              |             |                        |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | General Obligation           | 1           | \$8,295,000            | \$6,420,000            | \$1,875,000              | \$0                           |                           |                   |                           |                   | \$118,463                            | \$2,700,385           |
|   | General Obligation-Class B   | 8           | \$93,265,000           | \$40,925,000           | \$8,525,000              | \$43,815,000                  | \$86,262,701              | \$43,815,000      |                           |                   | \$1,989,597                          | \$16,825,100          |
| <b>Totals for Tolleson UHSD</b>                       |                              | <b>9</b>    | <b>\$101,560,000</b>   | <b>\$47,345,000</b>    | <b>\$10,400,000</b>      | <b>\$43,815,000</b>           |                           |                   |                           |                   | <b>\$2,108,060</b>                   | <b>\$19,525,485</b>   |
| <b>216 Agua Fria UHSD</b>                             |                              |             |                        |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | General Obligation           | 1           | \$9,410,000            | \$2,835,000            | \$2,150,000              | \$4,425,000                   | \$131,821,648             | \$4,425,000       |                           |                   | \$285,125                            | \$3,502,783           |
|   | General Obligation-Class B   | 6           | \$72,185,000           | \$23,965,000           | \$3,675,000              | \$44,545,000                  | \$87,881,099              | \$44,545,000      |                           |                   | \$1,969,769                          | \$14,594,829          |
| <b>Totals for Agua Fria UHSD</b>                      |                              | <b>7</b>    | <b>\$81,595,000</b>    | <b>\$26,800,000</b>    | <b>\$5,825,000</b>       | <b>\$48,970,000</b>           |                           |                   |                           |                   | <b>\$2,254,894</b>                   | <b>\$18,097,612</b>   |
| <b>401 East Valley Institute of Technology</b>        |                              |             |                        |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|   |                              | 0           | \$0                    | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for East Valley Institute of Technology</b> |                              | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>402 West Maricopa Education Center</b>             |                              |             |                        |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|   | General Obligation-Class B   | 1           | \$35,000,000           | \$0                    | \$955,000                | \$34,045,000                  |                           |                   |                           |                   | \$873,038                            | \$873,038             |
| <b>Totals for West Maricopa Education Center</b>      |                              | <b>1</b>    | <b>\$35,000,000</b>    | <b>\$0</b>             | <b>\$955,000</b>         | <b>\$34,045,000</b>           |                           |                   |                           |                   | <b>\$873,038</b>                     | <b>\$873,038</b>      |
|   | Certificate of Participation | 1           | \$5,700,000            | \$2,135,000            | \$1,310,000              | \$2,255,000                   |                           |                   |                           |                   | \$141,113                            | \$477,945             |
|   | General Obligation           | 44          | \$808,500,000          | \$465,879,836          | \$113,128,286            | \$229,491,878                 |                           |                   |                           |                   | \$18,018,718                         | \$284,301,002         |
|   | General Obligation-Class B   | 240         | \$4,605,050,000        | \$1,223,581,414        | \$354,489,052            | \$3,026,979,534               |                           |                   |                           |                   | \$146,827,242                        | \$710,970,309         |
| <b>Grand Totals:</b>                                  |                              | <b>285</b>  | <b>\$5,419,250,000</b> | <b>\$1,691,596,250</b> | <b>\$468,927,338</b>     | <b>\$3,258,726,412</b>        |                           |                   |                           |                   | <b>\$164,987,072</b>                 | <b>\$995,749,256</b>  |

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME         | Bond Type                             | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------------|---------------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Lake Havasu USD</b>     |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation</i>             | 2           | \$23,030,000        | \$14,145,000         | \$4,350,000              | \$4,535,000                   |                           |                   | \$183,974,465             | \$4,535,000       | \$396,688                            | \$13,724,913          |
|                              | <b>Totals for Lake Havasu USD</b>     | <b>2</b>    | <b>\$23,030,000</b> | <b>\$14,145,000</b>  | <b>\$4,350,000</b>       | <b>\$4,535,000</b>            |                           |                   |                           |                   | <b>\$396,688</b>                     | <b>\$13,724,913</b>   |
| <b>2 Colorado River UHSD</b> |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 2           | \$20,785,000        | \$15,855,000         | \$2,125,000              | \$2,805,000                   | \$49,395,610              | \$2,805,000       |                           |                   | \$208,406                            | \$4,459,357           |
|                              | <b>Totals for Colorado River UHSD</b> | <b>2</b>    | <b>\$20,785,000</b> | <b>\$15,855,000</b>  | <b>\$2,125,000</b>       | <b>\$2,805,000</b>            |                           |                   |                           |                   | <b>\$208,406</b>                     | <b>\$4,459,357</b>    |
| <b>3 Hackberry ESD</b>       |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Hackberry ESD</b>       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>6 Owens ESD</b>           |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Owens ESD</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>8 Peach Springs USD</b>   |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Peach Springs USD</b>   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>9 Littlefield USD</b>     |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 1           | \$1,600,000         | \$40,000             | \$115,000                | \$1,445,000                   |                           |                   | \$4,993,400               | \$1,445,000       | \$74,825                             | \$407,958             |
|                              | <b>Totals for Littlefield USD</b>     | <b>1</b>    | <b>\$1,600,000</b>  | <b>\$40,000</b>      | <b>\$115,000</b>         | <b>\$1,445,000</b>            |                           |                   |                           |                   | <b>\$74,825</b>                      | <b>\$407,958</b>      |
| <b>12 Topock ESD</b>         |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Topock ESD</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>13 Yucca ESD</b>          |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Yucca ESD</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>14 Colorado City USD</b>  |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation</i>             | 2           | \$1,885,000         | \$1,245,000          | \$140,000                | \$500,000                     |                           |                   | \$3,626,427               | \$500,000         | \$42,403                             | \$1,679,286           |
|                              | <b>Totals for Colorado City USD</b>   | <b>2</b>    | <b>\$1,885,000</b>  | <b>\$1,245,000</b>   | <b>\$140,000</b>         | <b>\$500,000</b>              |                           |                   |                           |                   | <b>\$42,403</b>                      | <b>\$1,679,286</b>    |

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 15                   | Bullhead City ESD                   | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Bullhead City ESD</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 16                   | Mohave Valley ESD                   |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation</i>           | 1           | \$8,965,000          | \$5,875,000          | \$1,090,000              | \$2,000,000                   | \$28,453,997              | \$2,000,000       |                           |                   | \$104,019                            | \$2,568,017           |
|                      | <b>Totals for Mohave Valley ESD</b> | <b>1</b>    | <b>\$8,965,000</b>   | <b>\$5,875,000</b>   | <b>\$1,090,000</b>       | <b>\$2,000,000</b>            |                           |                   |                           |                   | <b>\$104,019</b>                     | <b>\$2,568,017</b>    |
| 20                   | Kingman USD                         |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | <i>General Obligation-Class B</i>   | 3           | \$79,990,000         | \$15,050,000         | \$3,600,000              | \$61,340,000                  |                           |                   | \$114,841,930             | \$61,340,000      | \$3,133,669                          | \$19,118,033          |
|                      | <b>Totals for Kingman USD</b>       | <b>3</b>    | <b>\$79,990,000</b>  | <b>\$15,050,000</b>  | <b>\$3,600,000</b>       | <b>\$61,340,000</b>           |                           |                   |                           |                   | <b>\$3,133,669</b>                   | <b>\$19,118,033</b>   |
| 22                   | Valentine ESD                       | 0           | \$0                  | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | <b>Totals for Valentine ESD</b>     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
|                      | <b>General Obligation</b>           | <b>5</b>    | <b>\$33,880,000</b>  | <b>\$21,265,000</b>  | <b>\$5,580,000</b>       | <b>\$7,035,000</b>            |                           |                   |                           |                   | <b>\$543,109</b>                     | <b>\$17,972,216</b>   |
|                      | <b>General Obligation-Class B</b>   | <b>6</b>    | <b>\$102,375,000</b> | <b>\$30,945,000</b>  | <b>\$5,840,000</b>       | <b>\$65,590,000</b>           |                           |                   |                           |                   | <b>\$3,416,900</b>                   | <b>\$23,985,348</b>   |
|                      | <b>Grand Totals:</b>                | <b>11</b>   | <b>\$136,255,000</b> | <b>\$52,210,000</b>  | <b>\$11,420,000</b>      | <b>\$72,625,000</b>           |                           |                   |                           |                   | <b>\$3,960,009</b>                   | <b>\$41,957,564</b>   |

**TABLE 13  
NAVAJO COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME         | Bond Type                             | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|------------------------------|---------------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Winslow USD</b>         |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation</i>             | 1           | \$2,115,000         | \$35,000             | \$395,000                | \$1,685,000                   |                           |                   | \$14,233,798              | \$1,685,000       | \$54,704                             | \$62,739              |
|                              | <i>Impact Aid Revenue</i>             | 1           | \$2,860,000         | \$545,000            | \$165,000                | \$2,150,000                   |                           |                   |                           |                   | \$114,988                            | \$812,329             |
|                              | <b>Totals for Winslow USD</b>         | <b>2</b>    | <b>\$4,975,000</b>  | <b>\$580,000</b>     | <b>\$560,000</b>         | <b>\$3,835,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>2 Joseph City USD</b>     |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 1           | \$5,200,000         | \$2,265,000          | \$540,000                | \$2,395,000                   |                           |                   | \$34,314,066              | \$2,395,000       | \$132,738                            | \$1,231,503           |
|                              | <b>Totals for Joseph City USD</b>     | <b>1</b>    | <b>\$5,200,000</b>  | <b>\$2,265,000</b>   | <b>\$540,000</b>         | <b>\$2,395,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>3 Holbrook USD</b>        |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 1           | \$4,098,000         | \$1,098,000          | \$195,000                | \$2,805,000                   |                           |                   | \$9,953,113               | \$2,805,000       | \$129,294                            | \$1,313,877           |
|                              | <b>Totals for Holbrook USD</b>        | <b>1</b>    | <b>\$4,098,000</b>  | <b>\$1,098,000</b>   | <b>\$195,000</b>         | <b>\$2,805,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>4 Pinon USD</b>           |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Pinon USD</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>5 Snowflake USD</b>       |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 2           | \$10,200,000        | \$3,640,000          | \$565,000                | \$5,995,000                   |                           |                   | \$18,691,710              | \$5,995,000       | \$292,111                            | \$2,651,461           |
|                              | <b>Totals for Snowflake USD</b>       | <b>2</b>    | <b>\$10,200,000</b> | <b>\$3,640,000</b>   | <b>\$565,000</b>         | <b>\$5,995,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>6 Heber-Overgaard USD</b> |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation-Class B</i>     | 1           | \$10,215,000        | \$1,450,000          | \$430,000                | \$8,335,000                   |                           |                   | \$16,814,924              | \$8,335,000       | \$428,150                            | \$2,423,504           |
|                              | <b>Totals for Heber-Overgaard USD</b> | <b>1</b>    | <b>\$10,215,000</b> | <b>\$1,450,000</b>   | <b>\$430,000</b>         | <b>\$8,335,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>10 Show Low USD</b>       |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>General Obligation</i>             | 1           | \$6,535,000         | \$3,315,000          | \$1,155,000              | \$2,065,000                   |                           |                   | \$56,792,247              | \$2,065,000       | \$171,538                            | \$3,228,573           |
|                              | <b>Totals for Show Low USD</b>        | <b>1</b>    | <b>\$6,535,000</b>  | <b>\$3,315,000</b>   | <b>\$1,155,000</b>       | <b>\$2,065,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>20 Whiteriver USD</b>     |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>Impact Aid Revenue</i>             | 1           | \$17,795,000        | \$9,105,000          | \$1,585,000              | \$7,105,000                   |                           |                   |                           |                   | \$416,319                            | \$4,976,460           |
|                              | <b>Totals for Whiteriver USD</b>      | <b>1</b>    | <b>\$17,795,000</b> | <b>\$9,105,000</b>   | <b>\$1,585,000</b>       | <b>\$7,105,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>25 Cedar USD</b>          |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              | <i>Impact Aid Revenue</i>             | 1           | \$4,800,000         | \$3,010,000          | \$415,000                | \$1,375,000                   |                           |                   |                           |                   | \$90,675                             | \$1,636,943           |
|                              | <b>Totals for Cedar USD</b>           | <b>1</b>    | <b>\$4,800,000</b>  | <b>\$3,010,000</b>   | <b>\$415,000</b>         | <b>\$1,375,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>27 Kayenta USD</b>        |                                       |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                              |                                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                              | <b>Totals for Kayenta USD</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |

**TABLE 13  
NAVAJO COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME              | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>32 Blue Ridge USD</b>          |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation</i>         | 1           | \$9,815,000         | \$8,715,000          | \$1,100,000              | \$0                           |                           |                   |                           |                   | \$55,000                             | \$4,907,188           |
| <i>General Obligation-Class B</i> | 2           | \$20,000,000        | \$0                  | \$440,000                | \$19,560,000                  |                           |                   | \$49,533,893              | \$19,560,000      | \$905,548                            | \$7,145,031           |
| <b>Totals for Blue Ridge USD</b>  | <b>3</b>    | <b>\$29,815,000</b> | <b>\$8,715,000</b>   | <b>\$1,540,000</b>       | <b>\$19,560,000</b>           |                           |                   |                           |                   |                                      |                       |
| <b>General Obligation</b>         | <b>3</b>    | <b>\$18,465,000</b> | <b>\$12,065,000</b>  | <b>\$2,650,000</b>       | <b>\$3,750,000</b>            |                           |                   |                           |                   | <b>\$281,242</b>                     | <b>\$8,198,499</b>    |
| <b>General Obligation-Class B</b> | <b>7</b>    | <b>\$49,713,000</b> | <b>\$8,453,000</b>   | <b>\$2,170,000</b>       | <b>\$39,090,000</b>           |                           |                   |                           |                   | <b>\$1,887,840</b>                   | <b>\$14,765,377</b>   |
| <b>Impact Aid Revenue</b>         | <b>3</b>    | <b>\$25,455,000</b> | <b>\$12,660,000</b>  | <b>\$2,165,000</b>       | <b>\$10,630,000</b>           |                           |                   |                           |                   | <b>\$621,982</b>                     | <b>\$7,425,732</b>    |
| <b>Grand Totals:</b>              | <b>13</b>   | <b>\$93,633,000</b> | <b>\$33,178,000</b>  | <b>\$6,985,000</b>       | <b>\$53,470,000</b>           |                           |                   |                           |                   | <b>\$2,791,064</b>                   | <b>\$30,389,608</b>   |

**TABLE 14  
PIMA COUNTY SCHOOL DISTRICT FY 2013 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                 | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/2013 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--------------------------------------|-----------------------------------|-------------|----------------------|------------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>0 Pima Accommodation</b>          |                                   | 0           | \$0                  | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                                      |                                   | 0           | \$0                  | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Pima Accommodation</b> |                                   | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>1 Tucson USD</b>                  |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation</i>         | 2           | \$63,405,000         | \$29,937,190           | \$30,382,810             | \$3,085,000                   |                           |                   | \$908,806,923             | \$3,085,000       | \$1,335,331                          | \$6,762,451           |
|                                      | <i>General Obligation-Class B</i> | 8           | \$221,320,000        | \$19,742,810           | \$6,692,190              | \$194,885,000                 |                           |                   | \$605,871,282             | \$194,885,000     | \$9,777,906                          | \$49,407,984          |
| <b>Totals for Tucson USD</b>         |                                   | <b>10</b>   | <b>\$284,725,000</b> | <b>\$49,680,000</b>    | <b>\$37,075,000</b>      | <b>\$197,970,000</b>          |                           |                   |                           |                   | <b>\$11,113,237</b>                  | <b>\$56,170,435</b>   |
| <b>6 Marana USD</b>                  |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation</i>         | 1           | \$23,385,000         | \$19,865,000           | \$2,070,000              | \$1,450,000                   |                           |                   | \$214,325,574             | \$1,450,000       | \$184,800                            | \$6,642,452           |
|                                      | <i>General Obligation-Class B</i> | 7           | \$66,960,000         | \$12,320,000           | \$2,965,000              | \$51,675,000                  |                           |                   | \$142,883,716             | \$51,675,000      | \$2,318,319                          | \$8,826,300           |
| <b>Totals for Marana USD</b>         |                                   | <b>8</b>    | <b>\$90,345,000</b>  | <b>\$32,185,000</b>    | <b>\$5,035,000</b>       | <b>\$53,125,000</b>           |                           |                   |                           |                   | <b>\$2,503,119</b>                   | <b>\$15,468,752</b>   |
| <b>8 Flowing Wells USD</b>           |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation-Class B</i> | 3           | \$27,280,000         | \$6,675,000            | \$1,865,000              | \$18,740,000                  |                           |                   | \$37,762,224              | \$18,740,000      | \$966,188                            | \$4,790,174           |
| <b>Totals for Flowing Wells USD</b>  |                                   | <b>3</b>    | <b>\$27,280,000</b>  | <b>\$6,675,000</b>     | <b>\$1,865,000</b>       | <b>\$18,740,000</b>           |                           |                   |                           |                   | <b>\$966,188</b>                     | <b>\$4,790,174</b>    |
| <b>10 Amphitheater USD</b>           |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation-Class B</i> | 4           | \$140,000,000        | \$23,865,000           | \$9,365,000              | \$106,770,000                 |                           |                   | \$278,872,264             | \$106,770,000     | \$4,424,838                          | \$17,189,935          |
| <b>Totals for Amphitheater USD</b>   |                                   | <b>4</b>    | <b>\$140,000,000</b> | <b>\$23,865,000</b>    | <b>\$9,365,000</b>       | <b>\$106,770,000</b>          |                           |                   |                           |                   | <b>\$4,424,838</b>                   | <b>\$17,189,935</b>   |
| <b>12 Sunnyside USD</b>              |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation</i>         | 2           | \$9,600,000          | \$6,205,000            | \$1,600,000              | \$1,795,000                   |                           |                   | \$126,276,097             | \$1,795,000       | \$123,875                            | \$1,766,820           |
|                                      | <i>General Obligation-Class B</i> | 3           | \$35,350,000         | \$1,500,000            | \$3,720,000              | \$30,130,000                  |                           |                   | \$84,184,065              | \$30,130,000      | \$1,181,391                          | \$1,922,182           |
| <b>Totals for Sunnyside USD</b>      |                                   | <b>5</b>    | <b>\$44,950,000</b>  | <b>\$7,705,000</b>     | <b>\$5,320,000</b>       | <b>\$31,925,000</b>           |                           |                   |                           |                   | <b>\$1,305,266</b>                   | <b>\$3,689,002</b>    |
| <b>13 Tanque Verde USD</b>           |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      | <i>General Obligation-Class B</i> | 1           | \$14,000,000         | \$630,000              | \$1,035,000              | \$12,335,000                  |                           |                   | \$34,141,950              | \$12,335,000      | \$681,436                            | \$3,037,035           |
| <b>Totals for Tanque Verde USD</b>   |                                   | <b>1</b>    | <b>\$14,000,000</b>  | <b>\$630,000</b>       | <b>\$1,035,000</b>       | <b>\$12,335,000</b>           |                           |                   |                           |                   | <b>\$681,436</b>                     | <b>\$3,037,035</b>    |
| <b>15 Ajo USD</b>                    |                                   |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                      |                                   | 0           | \$0                  | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Ajo USD</b>            |                                   | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2013 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME             | Bond Type                                | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/2013 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------------|--|-------------|---------------------|------------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>16 Catalina Foothills USD</b> |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | <i>General Obligation-Class B</i>        | 5           | \$35,560,000        | \$7,445,000            | \$2,265,000              | \$25,850,000                  |                           |                   | \$110,070,957             | \$25,850,000      | \$1,231,468                          | \$8,267,439           |
|                                  | <b>Totals for Catalina Foothills USD</b> | <b>5</b>    | <b>\$35,560,000</b> | <b>\$7,445,000</b>     | <b>\$2,265,000</b>       | <b>\$25,850,000</b>           |                           |                   |                           |                   | <b>\$1,231,468</b>                   | <b>\$8,267,439</b>    |
| <b>20 Vail USD</b>               |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | <i>General Obligation</i>                | 1           | \$1,320,000         | \$520,200              | \$323,640                | \$476,160                     |                           |                   | \$124,344,692             | \$476,160         | \$27,420                             | \$160,454             |
|                                  | <i>General Obligation-Class B</i>        | 8           | \$49,805,000        | \$5,069,800            | \$1,761,360              | \$42,973,840                  |                           |                   | \$82,896,461              | \$42,973,840      | \$2,125,348                          | \$12,530,260          |
|                                  | <b>Totals for Vail USD</b>               | <b>9</b>    | <b>\$51,125,000</b> | <b>\$5,590,000</b>     | <b>\$2,085,000</b>       | <b>\$43,450,000</b>           |                           |                   |                           |                   | <b>\$2,152,768</b>                   | <b>\$12,690,714</b>   |
| <b>30 Sahuarita USD</b>          |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | <i>General Obligation-Class B</i>        | 4           | \$50,050,000        | \$7,605,000            | \$2,900,000              | \$39,545,000                  |                           |                   | \$70,668,731              | \$39,545,000      | \$1,965,489                          | \$11,222,972          |
|                                  | <b>Totals for Sahuarita USD</b>          | <b>4</b>    | <b>\$50,050,000</b> | <b>\$7,605,000</b>     | <b>\$2,900,000</b>       | <b>\$39,545,000</b>           |                           |                   |                           |                   | <b>\$1,965,489</b>                   | <b>\$11,222,972</b>   |
| <b>35 San Fernando ESD</b>       |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  |  | 0           | \$0                 | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                                  | <b>Totals for San Fernando ESD</b>       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>37 Empire ESD</b>             |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  |  | 0           | \$0                 | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                                  | <b>Totals for Empire ESD</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>39 Continental ESD</b>        |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | <i>General Obligation-Class B</i>        | 3           | \$16,000,000        | \$180,000              | \$325,000                | \$15,495,000                  | \$30,532,075              | \$15,495,000      |                           |                   | \$673,464                            | \$1,353,106           |
|                                  | <b>Totals for Continental ESD</b>        | <b>3</b>    | <b>\$16,000,000</b> | <b>\$180,000</b>       | <b>\$325,000</b>         | <b>\$15,495,000</b>           |                           |                   |                           |                   | <b>\$673,464</b>                     | <b>\$1,353,106</b>    |
| <b>40 Baboquivari USD</b>        |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  | <i>Impact Aid Revenue</i>                | 1           | \$13,105,000        | \$11,745,000           | \$1,360,000              | \$0                           |                           |                   |                           |                   | \$63,920                             | \$3,786,708           |
|                                  | <b>Totals for Baboquivari USD</b>        | <b>1</b>    | <b>\$13,105,000</b> | <b>\$11,745,000</b>    | <b>\$1,360,000</b>       | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$63,920</b>                      | <b>\$3,786,708</b>    |
| <b>44 Redington ESD</b>          |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  |  | 0           | \$0                 | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                                  | <b>Totals for Redington ESD</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>51 Altar Valley ESD</b>       |  |             |                     |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                  |  | 0           | \$0                 | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                                  | <b>Totals for Altar Valley ESD</b>       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 14  
PIMA COUNTY SCHOOL DISTRICT FY 2013 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                    | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/2013 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|----------------------|------------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>                        |             |                      |                        |                          |                               |                           |                   |                           |                   |                                      |                       |
| <b>99 Pima Special Programs</b>         | 0           | \$0                  | \$0                    | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Pima Special Programs</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| General Obligation                      | 6           | \$97,710,000         | \$56,527,390           | \$34,376,450             | \$6,806,160                   |                           |                   |                           |                   | \$1,671,426                          | \$15,332,177          |
| General Obligation-Class B              | 46          | \$656,325,000        | \$85,032,610           | \$32,893,550             | \$538,398,840                 |                           |                   |                           |                   | \$25,345,847                         | \$118,547,387         |
| Impact Aid Revenue                      | 1           | \$13,105,000         | \$11,745,000           | \$1,360,000              | \$0                           |                           |                   |                           |                   | \$63,920                             | \$3,786,708           |
| <b>Grand Totals:</b>                    | <b>53</b>   | <b>\$767,140,000</b> | <b>\$153,305,000</b>   | <b>\$68,630,000</b>      | <b>\$545,205,000</b>          |                           |                   |                           |                   | <b>\$27,081,193</b>                  | <b>\$137,666,272</b>  |



**TABLE 15  
PINAL COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                     | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-----------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>0 Mary C. O'Brien ASD</b>             |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Mary C. O'Brien ASD</b>    |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>1 Florence USD</b>                    |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  | <i>General Obligation-Class B</i> | 8           | \$73,900,000        | \$32,600,000         | \$1,600,000              | \$39,700,000                  |                           |                   | \$49,604,210              | \$39,700,000      | \$1,958,252                          | \$14,628,390          |
| <b>Totals for Florence USD</b>           |                                   | <b>8</b>    | <b>\$73,900,000</b> | <b>\$32,600,000</b>  | <b>\$1,600,000</b>       | <b>\$39,700,000</b>           |                           |                   |                           |                   | <b>\$1,958,252</b>                   | <b>\$14,628,390</b>   |
| <b>2 Oracle ESD</b>                      |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Oracle ESD</b>             |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>3 Ray USD</b>                         |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  | <i>General Obligation-Class B</i> | 1           | \$1,419,192         | \$439,563            | \$233,919                | \$745,710                     |                           |                   | \$12,326,417              | \$745,710         | \$34,287                             | \$128,318             |
| <b>Totals for Ray USD</b>                |                                   | <b>1</b>    | <b>\$1,419,192</b>  | <b>\$439,563</b>     | <b>\$233,919</b>         | <b>\$745,710</b>              |                           |                   |                           |                   | <b>\$34,287</b>                      | <b>\$128,318</b>      |
| <b>4 Casa Grande ESD</b>                 |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  | <i>General Obligation-Class B</i> | 5           | \$30,470,000        | \$18,895,000         | \$3,775,000              | \$7,800,000                   | \$40,522,810              | \$7,800,000       |                           |                   | \$447,863                            | \$5,455,675           |
| <b>Totals for Casa Grande ESD</b>        |                                   | <b>5</b>    | <b>\$30,470,000</b> | <b>\$18,895,000</b>  | <b>\$3,775,000</b>       | <b>\$7,800,000</b>            |                           |                   |                           |                   | <b>\$447,863</b>                     | <b>\$5,455,675</b>    |
| <b>5 Red Rock ESD</b>                    |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Red Rock ESD</b>           |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>8 Mammoth-San Manuel US</b>           |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Mammoth-San Manuel USD</b> |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>11 Eloy ESD</b>                       |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  | <i>General Obligation-Class B</i> | 1           | \$1,490,000         | \$40,000             | \$60,000                 | \$1,390,000                   | \$2,166,298               | \$1,390,000       |                           |                   | \$60,475                             | \$137,911             |
| <b>Totals for Eloy ESD</b>               |                                   | <b>1</b>    | <b>\$1,490,000</b>  | <b>\$40,000</b>      | <b>\$60,000</b>          | <b>\$1,390,000</b>            |                           |                   |                           |                   | <b>\$60,475</b>                      | <b>\$137,911</b>      |
| <b>15 Superior USD</b>                   |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|  | <i>General Obligation</i>         | 1           | \$1,315,000         | \$343,000            | \$185,000                | \$787,000                     |                           |                   | \$5,580,392               | \$787,000         | \$24,300                             | \$70,474              |
| <b>Totals for Superior USD</b>           |                                   | <b>1</b>    | <b>\$1,315,000</b>  | <b>\$343,000</b>     | <b>\$185,000</b>         | <b>\$787,000</b>              |                           |                   |                           |                   | <b>\$24,300</b>                      | <b>\$70,474</b>       |

**TABLE 15  
 PINAL COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                  | Bond Type                         | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---------------------------------------|-----------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>18 Sacaton ESD</b>                 |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Sacaton ESD</b>         |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>20 Maricopa USD</b>                |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>         | 1           | \$350,000           | \$0                  | \$0                      | \$350,000                     |                           |                   | \$67,084,502              | \$350,000         | \$17,170                             | \$52,273              |
|                                       | <i>General Obligation-Class B</i> | 6           | \$51,390,000        | \$10,055,000         | \$1,625,000              | \$39,710,000                  |                           |                   | \$44,723,001              | \$39,795,000      | \$1,872,918                          | \$12,789,407          |
| <b>Totals for Maricopa USD</b>        |                                   | <b>7</b>    | <b>\$51,740,000</b> | <b>\$10,055,000</b>  | <b>\$1,625,000</b>       | <b>\$40,060,000</b>           |                           |                   |                           |                   | <b>\$1,890,088</b>                   | <b>\$12,841,680</b>   |
| <b>21 Coolidge USD</b>                |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>         | 1           | \$185,000           | \$0                  | \$0                      | \$185,000                     |                           |                   | \$49,616,601              | \$185,000         | \$6,223                              | \$12,862              |
|                                       | <i>General Obligation-Class B</i> | 5           | \$40,470,000        | \$7,395,000          | \$1,400,000              | \$31,675,000                  |                           |                   | \$33,077,734              | \$31,675,000      | \$1,447,963                          | \$9,125,025           |
| <b>Totals for Coolidge USD</b>        |                                   | <b>6</b>    | <b>\$40,655,000</b> | <b>\$7,395,000</b>   | <b>\$1,400,000</b>       | <b>\$31,860,000</b>           |                           |                   |                           |                   | <b>\$1,454,187</b>                   | <b>\$9,137,886</b>    |
| <b>22 Toltec ESD</b>                  |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i> | 1           | \$4,000,000         | \$525,000            | \$340,000                | \$3,135,000                   | \$7,082,778               | \$3,135,000       |                           |                   | \$113,824                            | \$258,331             |
| <b>Totals for Toltec ESD</b>          |                                   | <b>1</b>    | <b>\$4,000,000</b>  | <b>\$525,000</b>     | <b>\$340,000</b>         | <b>\$3,135,000</b>            |                           |                   |                           |                   | <b>\$113,824</b>                     | <b>\$258,331</b>      |
| <b>24 Stanfield ESD</b>               |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i> | 1           | \$1,185,000         | \$1,110,000          | \$75,000                 | \$0                           |                           |                   |                           |                   | \$3,188                              | \$194,770             |
| <b>Totals for Stanfield ESD</b>       |                                   | <b>1</b>    | <b>\$1,185,000</b>  | <b>\$1,110,000</b>   | <b>\$75,000</b>          | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$3,188</b>                       | <b>\$194,770</b>      |
| <b>33 Picacho ESD</b>                 |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       |                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Picacho ESD</b>         |                                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>43 Apache Junction USD</b>         |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation</i>         | 3           | \$32,010,000        | \$17,075,000         | \$3,935,000              | \$11,000,000                  |                           |                   | \$104,668,534             | \$11,000,000      | \$710,394                            | \$13,335,163          |
|                                       | <i>General Obligation-Class B</i> | 4           | \$47,050,000        | \$19,740,000         | \$885,000                | \$26,425,000                  |                           |                   | \$69,779,023              | \$26,425,000      | \$1,237,550                          | \$11,365,775          |
| <b>Totals for Apache Junction USD</b> |                                   | <b>7</b>    | <b>\$79,060,000</b> | <b>\$36,815,000</b>  | <b>\$4,820,000</b>       | <b>\$37,425,000</b>           |                           |                   |                           |                   | <b>\$1,947,944</b>                   | <b>\$24,700,938</b>   |
| <b>44 J O Combs USD</b>               |                                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                       | <i>General Obligation-Class B</i> | 3           | \$19,630,000        | \$2,620,000          | \$900,000                | \$16,110,000                  |                           |                   | \$22,848,670              | \$16,110,000      | \$793,231                            | \$5,359,321           |
| <b>Totals for J O Combs USD</b>       |                                   | <b>3</b>    | <b>\$19,630,000</b> | <b>\$2,620,000</b>   | <b>\$900,000</b>         | <b>\$16,110,000</b>           |                           |                   |                           |                   | <b>\$793,231</b>                     | <b>\$5,359,321</b>    |

**TABLE 15  
 PINAL COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME              | <i>Bond Type</i>                         | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------------|--|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>82 Casa Grande UHSD</b>        |  |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                   | <i>General Obligation-Class B</i>        | 2           | \$38,000,000         | \$9,280,000          | \$1,675,000              | \$27,045,000                  | \$51,258,990              | \$27,045,000      |                           |                   | \$1,304,600                          | \$9,993,223           |
|                                   | <b>Totals for Casa Grande UHSD</b>       | <b>2</b>    | <b>\$38,000,000</b>  | <b>\$9,280,000</b>   | <b>\$1,675,000</b>       | <b>\$27,045,000</b>           |                           |                   |                           |                   | <b>\$1,304,600</b>                   | <b>\$9,993,223</b>    |
| <b>109 Santa Cruz Valley UHSD</b> |  |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                                   | <i>General Obligation-Class B</i>        | 2           | \$7,567,520          | \$1,974,407          | \$1,488,321              | \$4,104,792                   | \$10,881,779              | \$4,104,792       |                           |                   | \$175,274                            | \$563,597             |
|                                   | <b>Totals for Santa Cruz Valley UHSD</b> | <b>2</b>    | <b>\$7,567,520</b>   | <b>\$1,974,407</b>   | <b>\$1,488,321</b>       | <b>\$4,104,792</b>            |                           |                   |                           |                   | <b>\$175,274</b>                     | <b>\$563,597</b>      |
|                                   | <b>General Obligation</b>                | <b>6</b>    | <b>\$33,860,000</b>  | <b>\$17,418,000</b>  | <b>\$4,120,000</b>       | <b>\$12,322,000</b>           |                           |                   |                           |                   | <b>\$758,087</b>                     | <b>\$13,470,772</b>   |
|                                   | <b>General Obligation-Class B</b>        | <b>39</b>   | <b>\$316,571,712</b> | <b>\$104,673,970</b> | <b>\$14,057,240</b>      | <b>\$197,840,502</b>          |                           |                   |                           |                   | <b>\$9,449,424</b>                   | <b>\$69,999,742</b>   |
|                                   | <b>Grand Totals:</b>                     | <b>45</b>   | <b>\$350,431,712</b> | <b>\$122,091,970</b> | <b>\$18,177,240</b>      | <b>\$210,162,502</b>          |                           |                   |                           |                   | <b>\$10,207,511</b>                  | <b>\$83,470,514</b>   |

**TABLE 16  
SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DIST | Bond Type                               | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-------------|---|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 1           | Nogales USD                             | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|             | <b>Totals for Nogales USD</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 6           | Patagonia ESD                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|             | <b>Totals for Patagonia ESD</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 20          | Patagonia UHSD                          | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|             | <b>Totals for Patagonia UHSD</b>        | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 25          | Sonoita ESD                             | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|             | <b>Totals for Sonoita ESD</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 28          | Santa Cruz ESD                          | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|             | <b>Totals for Santa Cruz ESD</b>        | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| 35          | Santa Cruz Valley USD                   |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|             | General Obligation-Class B              | 2           | \$10,000,000        | \$3,900,000          | \$460,000                | \$5,640,000                   |                           |                   | \$30,152,224              | \$5,640,000       | \$252,312                            | \$2,336,971           |
|             | <b>Totals for Santa Cruz Valley USD</b> | <b>2</b>    | <b>\$10,000,000</b> | <b>\$3,900,000</b>   | <b>\$460,000</b>         | <b>\$5,640,000</b>            |                           |                   |                           |                   | <b>\$252,312</b>                     | <b>\$2,336,971</b>    |
|             | <b>General Obligation-Class B</b>       | <b>2</b>    | <b>\$10,000,000</b> | <b>\$3,900,000</b>   | <b>\$460,000</b>         | <b>\$5,640,000</b>            |                           |                   |                           |                   | <b>\$252,312</b>                     | <b>\$2,336,971</b>    |
|             | <b>Grand Totals:</b>                    | <b>2</b>    | <b>\$10,000,000</b> | <b>\$3,900,000</b>   | <b>\$460,000</b>         | <b>\$5,640,000</b>            |                           |                   |                           |                   | <b>\$252,312</b>                     | <b>\$2,336,971</b>    |

**TABLE 17  
YAVAPAI COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME                       | Bond Type | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-----------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Prescott USD</b>                      |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 2           | \$18,700,000        | \$11,925,000         | \$2,330,000              | \$4,445,000                   |                           |                   | \$141,257,231             | \$4,445,000       | \$277,250                            | \$4,699,178           |
| <b>Totals for Prescott USD</b>             |           | <b>2</b>    | <b>\$18,700,000</b> | <b>\$11,925,000</b>  | <b>\$2,330,000</b>       | <b>\$4,445,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>2 Williamson Valley ESD</b>             |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Williamson Valley ESD</b>    |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>3 Clarkdale-Jerome ESD</b>              |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Clarkdale-Jerome ESD</b>     |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>4 Mingus UHSD</b>                       |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 1           | \$15,000,000        | \$3,970,000          | \$1,035,000              | \$9,995,000                   | \$25,773,572              | \$9,995,000       |                           |                   | \$479,006                            | \$4,275,658           |
| <b>Totals for Mingus UHSD</b>              |           | <b>1</b>    | <b>\$15,000,000</b> | <b>\$3,970,000</b>   | <b>\$1,035,000</b>       | <b>\$9,995,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>6 Cottonwood-Oak Creek E</b>            |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Cottonwood-Oak Creek ESD</b> |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>7 Walnut Grove ESD</b>                  |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Walnut Grove ESD</b>         |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>9 Sedona-Oak Creek USD</b>              |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 3           | \$73,400,000        | \$15,675,000         | \$3,565,000              | \$54,160,000                  |                           |                   | \$67,524,543              | \$54,160,000      | \$2,877,744                          | \$17,398,178          |
| <b>Totals for Sedona-Oak Creek USD</b>     |           | <b>3</b>    | <b>\$73,400,000</b> | <b>\$15,675,000</b>  | <b>\$3,565,000</b>       | <b>\$54,160,000</b>           |                           |                   |                           |                   |                                      |                       |
| <b>15 Skull Valley ESD</b>                 |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Skull Valley ESD</b>         |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>17 Congress ESD</b>                     |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Congress ESD</b>             |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>20 Bagdad USD</b>                       |           |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
| <i>General Obligation-Class B</i>          |           | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
| <b>Totals for Bagdad USD</b>               |           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |

**TABLE 17  
YAVAPAI COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME       | Bond Type                          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------------|------------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>22 Humboldt USD</b>     |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            | <i>General Obligation</i>          | 4           | \$13,280,000        | \$5,480,000          | \$1,725,000              | \$6,075,000                   |                           |                   | \$96,329,805              | \$6,075,000       | \$320,078                            | \$5,155,122           |
|                            | <i>General Obligation-Class B</i>  | 5           | \$53,675,000        | \$18,330,000         | \$0                      | \$35,345,000                  |                           |                   | \$64,219,870              | \$35,345,000      | \$1,507,342                          | \$10,763,503          |
|                            | <b>Totals for Humboldt USD</b>     | <b>9</b>    | <b>\$66,955,000</b> | <b>\$23,810,000</b>  | <b>\$1,725,000</b>       | <b>\$41,420,000</b>           |                           |                   |                           |                   |                                      |                       |
| <b>23 Kirkland ESD</b>     |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Kirkland ESD</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>26 Beaver Creek ESD</b> |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            | <i>General Obligation</i>          | 1           | \$910,000           | \$740,000            | \$170,000                | \$0                           |                           |                   |                           |                   | \$8,500                              | \$490,016             |
|                            | <i>General Obligation-Class B</i>  | 1           | \$3,255,000         | \$0                  | \$0                      | \$3,255,000                   | \$2,674,756 *             | \$3,255,000       |                           |                   | \$181,581                            | \$733,378             |
|                            | <b>Totals for Beaver Creek ESD</b> | <b>2</b>    | <b>\$4,165,000</b>  | <b>\$740,000</b>     | <b>\$170,000</b>         | <b>\$3,255,000</b>            |                           |                   |                           |                   |                                      |                       |
| <b>28 Camp Verde USD</b>   |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Camp Verde USD</b>   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>31 Ash Fork USD</b>     |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Ash Fork USD</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>35 Hillside ESD</b>     |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Hillside ESD</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>40 Seligman USD</b>     |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Seligman USD</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>41 Crown King ESD</b>   |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            |                                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                            | <b>Totals for Crown King ESD</b>   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   |                                      |                       |
| <b>43 Mayer USD</b>        |                                    |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                            | <i>General Obligation-Class B</i>  | 1           | \$2,000,000         | \$335,000            | \$90,000                 | \$1,575,000                   |                           |                   | \$7,170,607               | \$1,575,000       | \$66,194                             | \$465,735             |
|                            | <b>Totals for Mayer USD</b>        | <b>1</b>    | <b>\$2,000,000</b>  | <b>\$335,000</b>     | <b>\$90,000</b>          | <b>\$1,575,000</b>            |                           |                   |                           |                   |                                      |                       |

\* Current capacity is based on current valuation. Debt in excess of current capacity is not a reflection of the validity of the bonds at the time they were issued.

**TABLE 17  
YAVAPAI COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-----------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| 50                   | Canon ESD                   | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Canon ESD        | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   |                                      |                       |
| 51                   | Chino Valley USD            | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Chino Valley USD | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   |                                      |                       |
| 52                   | Yarnell ESD                 | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                      | Totals for Yarnell ESD      | 0           | \$0                | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation          | 5           | \$14,190,000       | \$6,220,000          | \$1,895,000              | \$6,075,000                   |                           |                   |                           |                   | \$328,578                            | \$5,645,138           |
|                      | General Obligation-Class B  | 13          | \$166,030,000      | \$50,235,000         | \$7,020,000              | \$108,775,000                 |                           |                   |                           |                   | \$5,389,117                          | \$38,335,630          |
|                      | Grand Totals:               | 18          | \$180,220,000      | \$56,455,000         | \$8,915,000              | \$114,850,000                 |                           |                   |                           |                   | \$5,717,695                          | \$43,980,768          |

**TABLE 18  
YUMA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME        | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|-----------------------------|-------------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>1 Yuma ESD</b>           |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation</i>           | 1           | \$11,810,000        | \$8,810,000          | \$3,000,000              | \$0                           |                           |                   |                           |                   | \$293,000                            | \$6,690,917           |
|                             | <b>Totals for Yuma ESD</b>          | <b>1</b>    | <b>\$11,810,000</b> | <b>\$8,810,000</b>   | <b>\$3,000,000</b>       | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$293,000</b>                     | <b>\$6,690,917</b>    |
| <b>11 Somerton ESD</b>      |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation-Class B</i>   | 2           | \$4,075,000         | \$2,685,000          | \$445,000                | \$945,000                     | \$5,900,993               | \$945,000         |                           |                   | \$56,938                             | \$1,078,319           |
|                             | <b>Totals for Somerton ESD</b>      | <b>2</b>    | <b>\$4,075,000</b>  | <b>\$2,685,000</b>   | <b>\$445,000</b>         | <b>\$945,000</b>              |                           |                   |                           |                   | <b>\$56,938</b>                      | <b>\$1,078,319</b>    |
| <b>13 Crane ESD</b>         |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation</i>           | 3           | \$11,355,000        | \$8,140,000          | \$750,000                | \$2,465,000                   | \$29,015,829              | \$2,465,000       |                           |                   | \$159,686                            | \$5,499,210           |
|                             | <i>General Obligation-Class B</i>   | 3           | \$11,870,000        | \$3,840,000          | \$580,000                | \$7,450,000                   | \$19,343,886              | \$7,450,000       |                           |                   | \$347,726                            | \$3,355,268           |
|                             | <b>Totals for Crane ESD</b>         | <b>6</b>    | <b>\$23,225,000</b> | <b>\$11,980,000</b>  | <b>\$1,330,000</b>       | <b>\$9,915,000</b>            |                           |                   |                           |                   | <b>\$507,412</b>                     | <b>\$8,854,478</b>    |
| <b>16 Hyder ESD</b>         |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             |                                     | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                             | <b>Totals for Hyder ESD</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>17 Mohawk Valley ESD</b> |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation</i>           | 1           | \$2,050,000         | \$1,570,000          | \$150,000                | \$330,000                     | \$2,644,609               | \$330,000         |                           |                   | \$29,280                             | \$242,455             |
|                             | <b>Totals for Mohawk Valley ESD</b> | <b>1</b>    | <b>\$2,050,000</b>  | <b>\$1,570,000</b>   | <b>\$150,000</b>         | <b>\$330,000</b>              |                           |                   |                           |                   | <b>\$29,280</b>                      | <b>\$242,455</b>      |
| <b>24 Wellton ESD</b>       |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             |                                     | 0           | \$0                 | \$0                  | \$0                      | \$0                           |                           |                   |                           |                   | \$0                                  | \$0                   |
|                             | <b>Totals for Wellton ESD</b>       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    |                           |                   |                           |                   | <b>\$0</b>                           | <b>\$0</b>            |
| <b>32 Gadsden ESD</b>       |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation</i>           | 1           | \$420,000           | \$195,000            | \$110,000                | \$115,000                     | \$8,620,251               | \$115,000         |                           |                   | \$20,625                             | \$394,313             |
|                             | <b>Totals for Gadsden ESD</b>       | <b>1</b>    | <b>\$420,000</b>    | <b>\$195,000</b>     | <b>\$110,000</b>         | <b>\$115,000</b>              |                           |                   |                           |                   | <b>\$20,625</b>                      | <b>\$394,313</b>      |
| <b>50 Antelope UHSD</b>     |                                     |             |                     |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                             | <i>General Obligation-Class B</i>   | 1           | \$2,350,000         | \$580,000            | \$150,000                | \$1,620,000                   | \$7,508,199               | \$1,620,000       |                           |                   | \$85,443                             | \$494,723             |
|                             | <b>Totals for Antelope UHSD</b>     | <b>1</b>    | <b>\$2,350,000</b>  | <b>\$580,000</b>     | <b>\$150,000</b>         | <b>\$1,620,000</b>            |                           |                   |                           |                   | <b>\$85,443</b>                      | <b>\$494,723</b>      |



**TABLE 18  
YUMA COUNTY SCHOOL DISTRICT FY 2014 BONDED INDEBTEDNESS AND DEBT LIMITATION**

| SCHOOL DISTRICT NAME | Bond Type                   | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | 15% CAPACITY 10% CAPACITY | 15% DEBT 10% DEBT | 30% CAPACITY 20% CAPACITY | 30% DEBT 20% DEBT | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|----------------------|-----------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|---------------------------|-------------------|---------------------------|-------------------|--------------------------------------|-----------------------|
| <b>70</b>            | <b>Yuma UHSD</b>            |             |                      |                      |                          |                               |                           |                   |                           |                   |                                      |                       |
|                      | General Obligation          | 1           | \$9,145,000          | \$6,970,000          | \$2,175,000              | \$0                           |                           |                   |                           |                   | \$108,750                            | \$1,645,506           |
|                      | General Obligation-Class B  | 3           | \$75,405,000         | \$40,730,000         | \$17,485,000             | \$17,190,000                  | \$105,649,942             | \$17,190,000      |                           |                   | \$930,125                            | \$14,316,748          |
|                      | <b>Totals for Yuma UHSD</b> | <b>4</b>    | <b>\$84,550,000</b>  | <b>\$47,700,000</b>  | <b>\$19,660,000</b>      | <b>\$17,190,000</b>           |                           |                   |                           |                   | <b>\$1,038,875</b>                   | <b>\$15,962,254</b>   |
|                      | General Obligation          | 7           | \$34,780,000         | \$25,685,000         | \$6,185,000              | \$2,910,000                   |                           |                   |                           |                   | \$611,341                            | \$14,472,401          |
|                      | General Obligation-Class B  | 9           | \$93,700,000         | \$47,835,000         | \$18,660,000             | \$27,205,000                  |                           |                   |                           |                   | \$1,420,232                          | \$19,245,058          |
|                      | <b>Grand Totals:</b>        | <b>16</b>   | <b>\$128,480,000</b> | <b>\$73,520,000</b>  | <b>\$24,845,000</b>      | <b>\$30,115,000</b>           |                           |                   |                           |                   | <b>\$2,031,573</b>                   | <b>\$33,717,459</b>   |



**TABLE 19  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SCHOOL DISTRICT**

| SCHOOL DISTRICT      | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | BOND PER STUDENT RANK | TOTAL DEBT PER STUDENT | TOTAL PER STUDENT RANK |
|----------------------|----------|-------------------|--------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Phoenix UHSD         | Maricopa | \$299,505,000     | \$0                | \$299,505,000          | \$11,439.35           | 11                    | \$11,439.35            | 13                     |
| Paradise Valley USD  | Maricopa | \$281,570,000     | \$0                | \$281,570,000          | \$11,223.29           | 12                    | \$11,223.29            | 16                     |
| Scottsdale USD       | Maricopa | \$242,462,500     | \$30,768,243       | \$273,230,743          | \$10,149.12           | 16                    | \$11,437.03            | 14                     |
| Mesa USD             | Maricopa | \$246,950,000     | \$0                | \$246,950,000          | \$4,105.09            | 69                    | \$4,105.09             | 73                     |
| Tucson USD           | Pima     | \$197,970,000     | \$23,722,083       | \$221,692,083          | \$4,230.67            | 65                    | \$4,737.62             | 66                     |
| Peoria USD           | Maricopa | \$209,175,912     | \$0                | \$209,175,912          | \$5,940.47            | 48                    | \$5,940.47             | 51                     |
| Chandler USD         | Maricopa | \$197,985,000     | \$0                | \$197,985,000          | \$4,985.27            | 59                    | \$4,985.27             | 62                     |
| Deer Valley USD      | Maricopa | \$190,775,000     | \$261,739          | \$191,036,739          | \$5,968.62            | 47                    | \$5,976.81             | 50                     |
| Dysart USD           | Maricopa | \$166,855,000     | \$1,006,867        | \$167,861,867          | \$7,808.64            | 32                    | \$7,855.76             | 34                     |
| Higley USD           | Maricopa | \$84,650,000      | \$59,653,559       | \$144,303,559          | \$9,614.95            | 20                    | \$16,390.68            | 8                      |
| Kyrene ESD           | Maricopa | \$138,715,000     | \$177,888          | \$138,892,888          | \$8,484.62            | 28                    | \$8,495.50             | 30                     |
| Gilbert USD          | Maricopa | \$116,680,000     | \$5,588,545        | \$122,268,545          | \$3,238.59            | 78                    | \$3,393.71             | 81                     |
| Glendale UHSD        | Maricopa | \$109,990,000     | \$10,679,015       | \$120,669,015          | \$7,311.71            | 37                    | \$8,021.61             | 32                     |
| Amphitheater USD     | Pima     | \$106,770,000     | \$0                | \$106,770,000          | \$7,912.41            | 30                    | \$7,912.41             | 33                     |
| Tempe ESD            | Maricopa | \$86,700,000      | \$0                | \$86,700,000           | \$7,849.71            | 31                    | \$7,849.71             | 35                     |
| Washington ESD       | Maricopa | \$74,725,000      | \$7,619,153        | \$82,344,153           | \$4,053.21            | 70                    | \$4,466.49             | 69                     |
| Tempe UHSD           | Maricopa | \$75,475,000      | \$0                | \$75,475,000           | \$5,464.85            | 53                    | \$5,464.85             | 57                     |
| Marana USD           | Pima     | \$53,125,000      | \$11,265,227       | \$64,390,227           | \$4,525.13            | 64                    | \$5,484.69             | 56                     |
| Kingman USD          | Mohave   | \$61,340,000      | \$24,033           | \$61,364,033           | \$9,664.41            | 19                    | \$9,668.19             | 23                     |
| Roosevelt ESD        | Maricopa | \$57,445,000      | \$3,565,000        | \$61,010,000           | \$6,293.27            | 45                    | \$6,683.83             | 44                     |
| Madison ESD          | Maricopa | \$55,920,000      | \$780,619          | \$56,700,619           | \$10,126.77           | 17                    | \$10,268.13            | 19                     |
| Sedona-Oak Creek USD | Yavapai  | \$54,160,000      | \$27,533           | \$54,187,533           | \$46,649.44           | 1                     | \$46,673.16            | 2                      |
| Buckeye UHSD         | Maricopa | \$43,735,000      | \$8,784,781        | \$52,519,781           | \$42,337.85           | 2                     | \$50,842.00            | 1                      |
| Phoenix ESD          | Maricopa | \$48,775,000      | \$1,603,807        | \$50,378,807           | \$7,205.64            | 38                    | \$7,442.58             | 37                     |
| Agua Fria UHSD       | Maricopa | \$48,970,000      | \$110,819          | \$49,080,819           | \$6,882.64            | 40                    | \$6,898.22             | 42                     |
| Vail USD             | Pima     | \$43,450,000      | \$1,356,406        | \$44,806,406           | \$5,833.78            | 51                    | \$6,015.90             | 49                     |
| Tolleson UHSD        | Maricopa | \$43,815,000      | \$421,950          | \$44,236,950           | \$4,153.08            | 68                    | \$4,193.08             | 72                     |
| Humboldt USD         | Yavapai  | \$41,420,000      | \$0                | \$41,420,000           | \$12,819.56           | 10                    | \$12,819.56            | 11                     |
| Maricopa USD         | Pinal    | \$40,060,000      | \$67,668           | \$40,127,668           | \$15,777.87           | 8                     | \$15,804.52            | 9                      |
| Florence USD         | Pinal    | \$39,700,000      | \$284,193          | \$39,984,193           | \$5,106.77            | 57                    | \$5,143.32             | 60                     |
| Sahuarita USD        | Pima     | \$39,545,000      | \$0                | \$39,545,000           | \$7,461.32            | 34                    | \$7,461.32             | 36                     |
| Flagstaff USD        | Coconino | \$39,150,000      | \$0                | \$39,150,000           | \$4,229.23            | 66                    | \$4,229.23             | 71                     |
| Apache Junction USD  | Pinal    | \$37,425,000      | \$0                | \$37,425,000           | \$8,515.36            | 27                    | \$8,515.36             | 29                     |

**TABLE 19  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SCHOOL DISTRICT**

| SCHOOL DISTRICT                | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | BOND PER STUDENT RANK | TOTAL DEBT PER STUDENT | TOTAL PER STUDENT RANK |
|--------------------------------|----------|-------------------|--------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| West Maricopa Education Center | Maricopa | \$34,045,000      | \$0                | \$34,045,000           | \$6,328.07            | 44                    | \$6,328.07             | 48                     |
| Sunnyside USD                  | Pima     | \$31,925,000      | \$1,718,445        | \$33,643,445           | \$1,915.00            | 89                    | \$2,018.08             | 97                     |
| Queen Creek USD                | Maricopa | \$32,430,000      | \$0                | \$32,430,000           | \$6,674.21            | 42                    | \$6,674.21             | 45                     |
| Payson USD                     | Gila     | \$32,215,000      | \$130,901          | \$32,345,901           | \$14,663.18           | 9                     | \$14,722.76            | 10                     |
| Coolidge USD                   | Pinal    | \$31,860,000      | \$398,881          | \$32,258,881           | \$9,113.27            | 24                    | \$9,227.37             | 26                     |
| Litchfield ESD                 | Maricopa | \$30,000,000      | \$1,506,012        | \$31,506,012           | \$4,205.80            | 67                    | \$4,416.94             | 70                     |
| Osborn ESD                     | Maricopa | \$30,700,000      | \$0                | \$30,700,000           | \$11,155.52           | 13                    | \$11,155.52            | 17                     |
| Creighton ESD                  | Maricopa | \$30,400,000      | \$117,181          | \$30,517,181           | \$4,913.53            | 60                    | \$4,932.47             | 64                     |
| Casa Grande UHSD               | Pinal    | \$27,045,000      | \$2,071,791        | \$29,116,791           | \$7,546.04            | 33                    | \$8,124.10             | 31                     |
| Avondale ESD                   | Maricopa | \$28,650,000      | \$84,002           | \$28,734,002           | \$5,362.16            | 55                    | \$5,377.88             | 58                     |
| Riverside ESD                  | Maricopa | \$27,865,000      | \$0                | \$27,865,000           | \$34,401.23           | 3                     | \$34,401.23            | 3                      |
| Catalina Foothills USD         | Pima     | \$25,850,000      | \$1,571,586        | \$27,421,586           | \$5,371.99            | 54                    | \$5,698.58             | 54                     |
| Cartwright ESD                 | Maricopa | \$25,475,000      | \$38,787           | \$25,513,787           | \$1,428.53            | 100                   | \$1,430.71             | 111                    |
| Saddle Mountain USD            | Maricopa | \$25,000,000      | \$0                | \$25,000,000           | \$24,108.00           | 5                     | \$24,108.00            | 5                      |
| Glendale ESD                   | Maricopa | \$21,040,000      | \$3,272,902        | \$24,312,902           | \$1,628.36            | 96                    | \$1,881.66             | 101                    |
| Pendergast ESD                 | Maricopa | \$20,235,000      | \$3,294,100        | \$23,529,100           | \$2,180.26            | 85                    | \$2,535.19             | 87                     |
| Yuma UHSD                      | Yuma     | \$17,190,000      | \$5,718,443        | \$22,908,443           | \$1,630.62            | 95                    | \$2,173.06             | 92                     |
| Cave Creek USD                 | Maricopa | \$13,750,000      | \$7,994,832        | \$21,744,832           | \$4,580.28            | 63                    | \$7,243.45             | 40                     |
| Blue Ridge USD                 | Navajo   | \$19,560,000      | \$1,452,580        | \$21,012,580           | \$9,472.15            | 22                    | \$10,175.58            | 20                     |
| Flowing Wells USD              | Pima     | \$18,740,000      | \$85,950           | \$18,825,950           | \$3,607.31            | 74                    | \$3,623.86             | 78                     |
| Balsz ESD                      | Maricopa | \$18,345,000      | \$0                | \$18,345,000           | \$7,349.76            | 35                    | \$7,349.76             | 38                     |
| Window Rock USD                | Apache   | \$17,555,000      | \$0                | \$17,555,000           | \$8,613.84            | 26                    | \$8,613.84             | 28                     |
| Continental ESD                | Pima     | \$15,495,000      | \$1,738,197        | \$17,233,197           | \$29,913.13           | 4                     | \$33,268.72            | 4                      |
| J O Combs USD                  | Pinal    | \$16,110,000      | \$29,917           | \$16,139,917           | \$3,768.42            | 73                    | \$3,775.42             | 76                     |
| Buckeye ESD                    | Maricopa | \$14,177,000      | \$0                | \$14,177,000           | \$3,129.58            | 79                    | \$3,129.58             | 84                     |
| Crane ESD                      | Yuma     | \$9,915,000       | \$3,092,304        | \$13,007,304           | \$1,752.08            | 93                    | \$2,298.52             | 91                     |
| Willcox USD                    | Cochise  | \$11,200,000      | \$1,358,259        | \$12,558,259           | \$10,035.84           | 18                    | \$11,252.92            | 15                     |
| Littleton ESD                  | Maricopa | \$11,845,000      | \$645,948          | \$12,490,948           | \$2,283.59            | 84                    | \$2,408.13             | 88                     |
| Laveen ESD                     | Maricopa | \$10,500,000      | \$1,894,083        | \$12,394,083           | \$1,820.39            | 91                    | \$2,148.77             | 94                     |
| Tanque Verde USD               | Pima     | \$12,335,000      | \$0                | \$12,335,000           | \$9,337.62            | 23                    | \$9,337.62             | 25                     |
| Mingus UHSD                    | Yavapai  | \$9,995,000       | \$1,589,201        | \$11,584,201           | \$8,392.11            | 29                    | \$9,726.45             | 22                     |
| Fountain Hills USD             | Maricopa | \$11,475,000      | \$0                | \$11,475,000           | \$6,785.93            | 41                    | \$6,785.93             | 43                     |
| Wickenburg USD                 | Maricopa | \$9,136,000       | \$819,294          | \$9,955,294            | \$15,778.93           | 7                     | \$17,193.94            | 7                      |

**TABLE 19  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SCHOOL DISTRICT**

| SCHOOL DISTRICT        | COUNTY     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | BOND PER STUDENT RANK | TOTAL DEBT PER STUDENT | TOTAL PER STUDENT RANK |
|------------------------|------------|-------------------|--------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Santa Cruz Valley USD  | Santa Cruz | \$5,640,000       | \$3,811,796        | \$9,451,796            | \$1,786.51            | 92                    | \$2,993.92             | 86                     |
| Tolleson ESD           | Maricopa   | \$8,790,000       | \$0                | \$8,790,000            | \$3,338.40            | 76                    | \$3,338.40             | 83                     |
| Murphy ESD             | Maricopa   | \$8,650,000       | \$13,845           | \$8,663,845            | \$4,856.82            | 61                    | \$4,864.60             | 65                     |
| Snowflake USD          | Navajo     | \$5,995,000       | \$2,344,000        | \$8,339,000            | \$2,555.41            | 82                    | \$3,554.56             | 79                     |
| Heber-Overgaard USD    | Navajo     | \$8,335,000       | \$0                | \$8,335,000            | \$18,943.18           | 6                     | \$18,943.18            | 6                      |
| Casa Grande ESD        | Pinal      | \$7,800,000       | \$0                | \$7,800,000            | \$1,160.89            | 107                   | \$1,160.89             | 119                    |
| Thatcher USD           | Graham     | \$7,500,000       | \$0                | \$7,500,000            | \$4,684.57            | 62                    | \$4,684.57             | 67                     |
| Douglas USD            | Cochise    | \$6,295,000       | \$1,075,913        | \$7,370,913            | \$1,752.02            | 94                    | \$2,051.46             | 96                     |
| Liberty ESD            | Maricopa   | \$7,045,000       | \$237,833          | \$7,282,833            | \$6,329.74            | 43                    | \$6,543.43             | 46                     |
| Whiteriver USD         | Navajo     | \$7,105,000       | \$0                | \$7,105,000            | \$3,372.09            | 75                    | \$3,372.09             | 82                     |
| Round Valley USD       | Apache     | \$6,385,000       | \$0                | \$6,385,000            | \$5,055.42            | 58                    | \$5,055.42             | 61                     |
| Lake Havasu USD        | Mohave     | \$4,535,000       | \$1,827,155        | \$6,362,155            | \$854.37              | 112                   | \$1,198.60             | 117                    |
| Benson USD             | Cochise    | \$6,225,000       | \$33,346           | \$6,258,346            | \$5,900.47            | 50                    | \$5,932.08             | 53                     |
| Fowler ESD             | Maricopa   | \$5,400,000       | \$0                | \$5,400,000            | \$1,241.66            | 104                   | \$1,241.66             | 115                    |
| Isaac ESD              | Maricopa   | \$0               | \$5,398,867        | \$5,398,867            | \$0.00                |                       | \$804.00               | 127                    |
| Page USD               | Coconino   | \$5,305,000       | \$0                | \$5,305,000            | \$2,069.84            | 87                    | \$2,069.84             | 95                     |
| Colorado River UHSD    | Mohave     | \$2,805,000       | \$2,117,748        | \$4,922,748            | \$1,365.63            | 102                   | \$2,396.66             | 89                     |
| Santa Cruz Valley UHSD | Pinal      | \$4,104,792       | \$580,065          | \$4,684,857            | \$10,717.47           | 14                    | \$12,232.00            | 12                     |
| Prescott USD           | Yavapai    | \$4,445,000       | \$53,381           | \$4,498,381            | \$960.25              | 110                   | \$971.78               | 124                    |
| Wilson ESD             | Maricopa   | \$4,485,000       | \$0                | \$4,485,000            | \$3,791.21            | 72                    | \$3,791.21             | 75                     |
| Somerton ESD           | Yuma       | \$945,000         | \$3,338,773        | \$4,283,773            | \$356.74              | 116                   | \$1,617.13             | 105                    |
| Joseph City USD        | Navajo     | \$2,395,000       | \$1,513,615        | \$3,908,615            | \$6,188.63            | 46                    | \$10,099.78            | 21                     |
| Winslow USD            | Navajo     | \$3,835,000       | \$0                | \$3,835,000            | \$1,835.81            | 90                    | \$1,835.81             | 102                    |
| Holbrook USD           | Navajo     | \$2,805,000       | \$988,747          | \$3,793,747            | \$1,398.31            | 101                   | \$1,891.20             | 100                    |
| Show Low USD           | Navajo     | \$2,065,000       | \$1,721,035        | \$3,786,035            | \$903.32              | 111                   | \$1,656.18             | 103                    |
| Beaver Creek ESD       | Yavapai    | \$3,255,000       | \$42,799           | \$3,297,799            | \$10,366.24           | 15                    | \$10,502.54            | 18                     |
| Toltec ESD             | Pinal      | \$3,135,000       | not reported       | \$3,135,000            | \$7,341.92            | 36                    | \$7,341.92             | 39                     |
| Safford USD            | Graham     | \$1,375,000       | \$1,229,216        | \$2,604,216            | \$452.15              | 115                   | \$856.37               | 125                    |
| Superior USD           | Pinal      | \$787,000         | \$1,815,395        | \$2,602,395            | \$1,972.43            | 88                    | \$6,522.29             | 47                     |
| Gila Bend USD          | Maricopa   | \$2,545,000       | \$0                | \$2,545,000            | \$7,189.27            | 39                    | \$7,189.27             | 41                     |
| Mohave Valley ESD      | Mohave     | \$2,000,000       | \$526,958          | \$2,526,958            | \$2,710.03            | 81                    | \$3,424.06             | 80                     |
| Mayer USD              | Yavapai    | \$1,575,000       | \$770,283          | \$2,345,283            | \$3,040.54            | 80                    | \$4,527.57             | 68                     |
| Arlington ESD          | Maricopa   | \$2,275,000       | \$0                | \$2,275,000            | \$9,518.83            | 21                    | \$9,518.83             | 24                     |

**TABLE 19  
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| SCHOOL DISTRICT          | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | BOND PER STUDENT RANK | TOTAL DEBT PER STUDENT | TOTAL PER STUDENT RANK |
|--------------------------|----------|-------------------|--------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Union ESD                | Maricopa | \$2,065,000       | \$0                | \$2,065,000            | \$1,177.98            | 106                   | \$1,177.98             | 118                    |
| Pinon USD                | Navajo   | \$0               | \$1,899,212        | \$1,899,212            | \$0.00                |                       | \$1,542.82             | 110                    |
| Camp Verde USD           | Yavapai  | \$0               | \$1,804,770        | \$1,804,770            | \$0.00                |                       | \$1,315.43             | 112                    |
| Chino Valley USD         | Yavapai  | \$0               | \$1,699,001        | \$1,699,001            | \$0.00                |                       | \$765.32               | 128                    |
| Antelope UHSD            | Yuma     | \$1,620,000       | \$0                | \$1,620,000            | \$5,605.54            | 52                    | \$5,605.54             | 55                     |
| Eloy ESD                 | Pinal    | \$1,390,000       | \$132,040          | \$1,522,040            | \$1,470.90            | 99                    | \$1,610.62             | 106                    |
| Littlefield USD          | Mohave   | \$1,445,000       | \$55,518           | \$1,500,518            | \$3,802.63            | 71                    | \$3,948.73             | 74                     |
| Ganado USD               | Apache   | \$1,470,000       | \$0                | \$1,470,000            | \$1,069.09            | 108                   | \$1,069.09             | 122                    |
| Cedar USD                | Navajo   | \$1,375,000       | \$3,486            | \$1,378,486            | \$9,046.05            | 25                    | \$9,068.99             | 27                     |
| Nadaburg USD             | Maricopa | \$1,010,000       | \$249,655          | \$1,259,655            | \$1,298.20            | 103                   | \$1,619.09             | 104                    |
| Duncan USD               | Greenlee | \$1,030,000       | \$162,865          | \$1,192,865            | \$3,259.49            | 77                    | \$3,774.89             | 77                     |
| Yuma ESD                 | Yuma     | \$0               | \$1,161,656        | \$1,161,656            | \$0.00                |                       | \$138.31               | 144                    |
| Concho ESD               | Apache   | \$890,000         | \$0                | \$890,000              | \$5,933.33            | 49                    | \$5,933.33             | 52                     |
| Miami USD                | Gila     | \$0               | \$873,352          | \$873,352              | \$0.00                |                       | \$810.16               | 126                    |
| Cottonwood-Oak Creek ESD | Yavapai  | \$0               | \$861,546          | \$861,546              | \$0.00                |                       | \$538.13               | 136                    |
| Palo Verde ESD           | Maricopa | \$440,000         | \$385,519          | \$825,519              | \$1,042.65            | 109                   | \$1,956.21             | 99                     |
| Ray USD                  | Pinal    | \$745,710         | \$22,744           | \$768,454              | \$1,560.06            | 97                    | \$1,607.64             | 107                    |
| St. David USD            | Cochise  | \$630,000         | \$0                | \$630,000              | \$1,559.41            | 98                    | \$1,559.41             | 108                    |
| Palominas ESD            | Cochise  | \$0               | \$603,888          | \$603,888              | \$0.00                |                       | \$614.33               | 134                    |
| Grand Canyon USD         | Coconino | \$0               | \$587,897          | \$587,897              | \$0.00                |                       | \$1,959.66             | 98                     |
| Pima USD                 | Graham   | \$525,000         | \$0                | \$525,000              | \$680.93              | 114                   | \$680.93               | 131                    |
| Bicentennial UHSD        | La Paz   | \$515,000         | \$9,439            | \$524,439              | \$5,150.00            | 56                    | \$5,244.39             | 59                     |
| Colorado City USD        | Mohave   | \$500,000         | \$0                | \$500,000              | \$1,219.51            | 105                   | \$1,219.51             | 116                    |
| Mohawk Valley ESD        | Yuma     | \$330,000         | \$0                | \$330,000              | \$2,307.69            | 83                    | \$2,307.69             | 90                     |
| Quartzsite ESD           | La Paz   | \$170,000         | \$107,729          | \$277,729              | \$798.12              | 113                   | \$1,303.89             | 113                    |
| Sierra Vista USD         | Cochise  | \$0               | \$206,961          | \$206,961              | \$0.00                |                       | \$54.91                | 147                    |
| Valley UHSD              | Cochise  | \$205,000         | \$0                | \$205,000              | \$2,157.89            | 86                    | \$2,157.89             | 93                     |
| Mammoth-San Manuel USD   | Pinal    | \$0               | \$200,707          | \$200,707              | \$0.00                |                       | \$254.38               | 140                    |
| Seligman USD             | Yavapai  | \$0               | \$152,581          | \$152,581              | \$0.00                |                       | \$1,089.86             | 121                    |
| Tuba City USD            | Coconino | \$0               | \$145,560          | \$145,560              | \$0.00                |                       | \$93.19                | 145                    |
| Gadsden ESD              | Yuma     | \$115,000         | \$0                | \$115,000              | \$22.74               | 117                   | \$22.74                | 148                    |
| Maine ESD                | Coconino | \$0               | \$103,329          | \$103,329              | \$0.00                |                       | \$1,135.48             | 120                    |
| Sentinel ESD             | Maricopa | \$0               | \$91,394           | \$91,394               | \$0.00                |                       | \$3,046.47             | 85                     |

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| SCHOOL DISTRICT      | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT | BOND DEBT PER STUDENT | BOND PER STUDENT RANK | TOTAL DEBT PER STUDENT | TOTAL PER STUDENT RANK |
|----------------------|----------|-------------------|--------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Wellton ESD          | Yuma     | \$0               | \$90,014           | \$90,014               | \$0.00                |                       | \$351.62               | 138                    |
| Alhambra ESD         | Maricopa | \$80,000          | \$0                | \$80,000               | \$6.04                | 118                   | \$6.04                 | 150                    |
| Kirkland ESD         | Yavapai  | \$0               | \$76,390           | \$76,390               | \$0.00                |                       | \$1,060.97             | 123                    |
| Ash Fork USD         | Yavapai  | \$0               | \$74,807           | \$74,807               | \$0.00                |                       | \$326.67               | 139                    |
| Topock ESD           | Mohave   | \$0               | \$70,770           | \$70,770               | \$0.00                |                       | \$661.40               | 132                    |
| Bonita ESD           | Graham   | \$0               | \$69,542           | \$69,542               | \$0.00                |                       | \$732.02               | 129                    |
| Double Adobe ESD     | Cochise  | \$0               | \$61,908           | \$61,908               | \$0.00                |                       | \$1,547.70             | 109                    |
| Valentine ESD        | Mohave   | \$0               | \$47,745           | \$47,745               | \$0.00                |                       | \$723.41               | 130                    |
| Chevelon Butte ESD   | Coconino | \$0               | \$44,755           | \$44,755               | \$0.00                |                       | \$4,972.78             | 63                     |
| Mary C. O'Brien ASD  | Pinal    | \$0               | \$39,335           | \$39,335               | \$0.00                |                       | \$190.95               | 141                    |
| Hayden-Winkelman USD | Gila     | \$0               | \$39,137           | \$39,137               | \$0.00                |                       | \$148.25               | 143                    |
| Wenden ESD           | La Paz   | \$0               | \$38,590           | \$38,590               | \$0.00                |                       | \$419.46               | 137                    |
| Clarkdale-Jerome ESD | Yavapai  | \$0               | \$37,180           | \$37,180               | \$0.00                |                       | \$87.28                | 146                    |
| Picacho ESD          | Pinal    | \$0               | \$33,494           | \$33,494               | \$0.00                |                       | \$187.12               | 142                    |
| Hackberry ESD        | Mohave   | \$0               | \$28,621           | \$28,621               | \$0.00                |                       | \$636.02               | 133                    |
| Yarnell ESD          | Yavapai  | \$0               | \$18,331           | \$18,331               | \$0.00                |                       | \$591.32               | 135                    |
| Apache ESD           | Cochise  | \$0               | \$8,920            | \$8,920                | \$0.00                |                       | \$1,274.29             | 114                    |
| St. Johns USD        | Apache   | \$0               | \$6,195            | \$6,195                | \$0.00                |                       | \$8.12                 | 149                    |





## SPECIAL DISTRICTS

As of June 30, 2014, special districts reported total outstanding debt of \$1.70 billion (outstanding bonds of \$1.60 billion and outstanding leases of \$0.1 billion) or a 4.0% increase from the prior fiscal year. For FY 2013, special districts reported total outstanding debt of \$1.63 billion (outstanding bonds of \$1.55 billion and outstanding leases of \$0.08 billion).

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. The projects primarily benefit an isolated group and may or may not be subject to voter approval.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand alone and were not included in the county or city or town debt figures listed in previous sections.

Detail of the outstanding indebtedness of special districts by county can be found in Tables 20 through 34. Special districts reported the following outstanding bonded indebtedness as of June 30, 2014:

- ✓ \$425.3 million in general obligation debt reported by 16 fire districts, 35 community facilities districts, and three other special districts;
- ✓ \$856.8 million in revenue bonds reported by 16 domestic water improvement districts and 29 other special districts;
- ✓ \$23.1 million in certificates of participation reported by two fire districts and one other special district; and
- ✓ \$298.0 million in special assessment debt reported by 20 community facilities districts and 51 other special districts.

Special district lease purchases represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases totaled \$95.9 million, a 14.5% increase from the \$83.7 million reported for FY 2013. Detail of the outstanding lease purchases can be found in Table 44. Table 45 lists the special districts that reported no lease purchases. One fire district failed to submit a lease purchase report as noted in Table 47.

Special district debt has been reported in 12 of the 15 counties. Of the 667 known special districts, 160 had outstanding bonds at the end of FY2013/14; 507 reported no outstanding bonds. The following table shows the number of reporting special districts in each county with and without outstanding bonded indebtedness as of June 30, 2014.

| COUNTY     | # WITH B.I. | # WITHOUT B.I. |
|------------|-------------|----------------|
| Apache     | 2           | 17             |
| Cochise    | 0           | 37             |
| Coconino   | 11          | 36             |
| Gila       | 2           | 34             |
| Graham     | 0           | 7              |
| Greenlee   | 0           | 2              |
| La Paz     | 1           | 15             |
| Maricopa   | 43          | 121            |
| Mohave     | 8           | 37             |
| Navajo     | 18          | 45             |
| Pima       | 20          | 22             |
| Pinal      | 23          | 67             |
| Santa Cruz | 3           | 4              |
| Yavapai    | 22          | 44             |
| Yuma       | 7           | 19             |
| Total      | 160         | 507            |

During FY 2013/14, \$188.8 million of outstanding principal was retired or refunded (\$169.9 million in outstanding bonds and \$18.9 million in outstanding lease purchases). The following table lists total outstanding special district debt by county ranked from highest debt to lowest debt as of June 30, 2014. Table 35 lists the outstanding debt for each special district ranked from highest to lowest.

|            | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|------------|-------------------|--------------------|------------------------|
| Maricopa   | \$687,754,793     | \$24,850,299       | \$712,605,092          |
| Pima       | \$416,408,540     | \$23,246,976       | \$439,655,516          |
| Pinal      | \$232,748,562     | \$5,495,288        | \$238,243,850          |
| Mohave     | \$54,848,908      | \$1,346,124        | \$56,195,032           |
| Yuma       | \$68,166,654      | \$6,205,102        | \$74,371,756           |
| Yavapai    | \$64,107,440      | \$5,942,779        | \$70,050,219           |
| Santa Cruz | \$47,190,000      | \$887,494          | \$48,077,494           |
| Coconino   | \$11,732,852      | \$8,880,266        | \$20,613,118           |
| Navajo     | \$11,641,301      | \$2,668,552        | \$14,309,853           |
| Gila       | \$611,000         | \$9,178,507        | \$9,789,507            |
| La Paz     | \$3,607,401       | \$3,854,069        | \$7,461,470            |
| Apache     | \$4,273,703       | \$2,186,043        | \$6,459,746            |
| Cochise    | \$0               | \$1,107,768        | \$1,107,768            |
| Graham     | \$0               | \$5,400            | \$5,400                |
| Greenlee   | \$0               | \$0                | \$0                    |
| Total      | \$1,603,091,154   | \$95,854,667       | \$1,698,945,821        |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. However, the year-end balances should reflect any July 1, 2014 payments, if the amount has been deposited into a dedicated fund for the payment of the principal.

#### GENERAL OBLIGATION DEBT

Total outstanding general obligation debt for special districts as of June 30, 2014 was \$425.3 million or 26.5% of all outstanding special district debt (\$88.6 million reported by 16 fire districts, \$286.9 million reported by 35 community facilities districts and \$49.8 million by three other districts.

Pursuant to § 48-806, general obligation debt issued by a fire district is subject to a debt limit equal to the lesser of 6% of the value of taxable property in the fire district (as shown on the last property tax assessment roll before issuing the bonds) or the maximum amount specified in the election order. The table below measures the current outstanding general obligation debt against the current capacity. For fire districts with general obligation debt, no fire district exceeded the 6% statutory debt limit at the time bonds were issued. However, Avra Valley, Rio Rico and Tubac Fire Districts currently have limited capacity based on the change in valuation since the bonds were issued.

| FIRE DISTRICT                        | COUNTY     | CURRENT CAPACITY | DEBT         | % OF CAPACITY USED |
|--------------------------------------|------------|------------------|--------------|--------------------|
| Arizona City Fire District           | Pinal      | \$1,720,835      | \$975,000    | 56.7%              |
| Avra Valley Fire District            | Pima/Pinal | \$2,843,725      | \$3,108,000  | 109.3%             |
| Black Canyon Fire District           | Yavapai    | \$891,301        | \$784,415    | 88.0%              |
| Central Yavapai Fire District        | Yavapai    | \$29,342,792     | \$12,610,000 | 43.0%              |
| Chino Valley Fire District           | Yavapai    | \$6,424,236      | \$3,990,000  | 62.1%              |
| Drexel Heights Fire District         | Pima       | \$10,737,230     | \$1,445,000  | 13.5%              |
| Golder Ranch Fire District           | Pima/Pinal | \$45,948,283     | \$9,165,000  | 19.9%              |
| Maricopa Fire District <sup>10</sup> | Pinal      | \$12,124,634     | \$1,750,000  | 14.4%              |
| Mayer Fire District                  | Yavapai    | \$1,724,839      | \$765,000    | 44.4%              |
| Northwest Fire District              | Pima       | \$56,598,619     | \$28,370,000 | 50.1%              |
| Picture Rocks Fire District          | Pima       | \$2,022,838      | \$1,984,000  | 98.1%              |

<sup>10</sup> Maricopa Fire District dissolved and merged with the City of Maricopa Fire Department in 2007.

| FIRE DISTRICT                 | COUNTY     | CURRENT CAPACITY | DEBT        | % OF CAPACITY USED |
|-------------------------------|------------|------------------|-------------|--------------------|
| Rincon Valley Fire District   | Pima       | \$5,749,519      | \$4,920,000 | 85.6%              |
| Rio Rico Fire District        | Santa Cruz | \$3,882,007      | \$4,970,000 | 128.0%             |
| Superstition Fire and Medical | Pinal      | \$20,183,581     | \$7,095,000 | 35.2%              |
| Three Points Fire District    | Pima       | \$1,818,944      | \$1,395,000 | 76.7%              |
| Tubac Fire District           | Santa Cruz | \$5,320,677      | \$5,555,000 | 104.4%             |

### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2014 was \$856.8 million or 53.5% of total outstanding debt. There were 45 special districts with outstanding revenue bonds. Districts with revenue bond debt in excess of \$100 million, in order of most to least debt, are: Valley Metro Regional Public Transportation in Maricopa County, Electrical District #3 in Pinal County and Regional Transportation Authority in Pima County.

### CERTIFICATES OF PARTICIPATION

Three special districts reported certificates of participation with total outstanding principal as of June 30, 2014 of \$23.1 million. Two fire districts reported outstanding debt of \$12.0 million (\$7.5 million by Green Valley Fire District and \$4.5 million by Pinetop Fire District) and Rio Nuevo Multipurpose Facilities reported outstanding debt of \$11.0 million.

### SPECIAL ASSESSMENT BONDS

Total outstanding debt from special assessment bonds as of June 30, 2014 was \$298.0 million or 18.6% of total outstanding debt. Twenty community facilities districts reported outstanding debt of \$154.2 million and 51 other special districts reported \$143.8 million.

### NEW BONDS

During FY 2013/14, 16 special districts incurred \$244.9 million in new debt; of this amount \$61.8 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 42.

### LEASE PURCHASES

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2014, 92 special districts reported outstanding lease purchases of \$95.9 million. The special districts with outstanding lease purchases in excess of \$7 million, in order of most to least debt, are: Pima County Stadium District, Maricopa County Special Health Care District and Mountain Vista Fire District. Stanfield Fire District failed to submit a lease purchase report.

### INTEREST

Special districts are not required to report interest per A.R.S. § 41-4604. However, 154 special districts reported interest paid on bonds during FY 2014 of \$70.5 million on \$1.6 billion of outstanding principal as of June 30, 2014 and \$521.3 million interest paid to date on 293 bond issues with an original principal of \$2.2 billion. An additional \$3.5 million in interest was paid during FY 2013/14 and \$19.7 million interest paid to date on lease purchases.

### PER CAPITA DEBT

One method of determining the level of debt for special districts within a county in relation to other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county total for special districts compares to others.

| SPECIAL DISTRICT COUNTY TOTAL | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|-------------------------------|----------------------|-----------------------|-----------------------|
| Santa Cruz                    | 958.80               | 18.03                 | 976.83                |
| Pinal                         | 591.01               | 13.95                 | 604.97                |
| Pima                          | 418.06               | 23.34                 | 441.40                |
| La Paz                        | 171.95               | 183.71                | 355.66                |

| SPECIAL DISTRICT<br>COUNTY TOTAL | PER CAPITA<br>BOND DEBT | PER CAPITA<br>LEASE DEBT | PER CAPITA<br>TOTAL DEBT |
|----------------------------------|-------------------------|--------------------------|--------------------------|
| Yuma                             | 325.65                  | 29.64                    | 355.30                   |
| Yavapai                          | 300.56                  | 27.86                    | 328.42                   |
| Mohave                           | 269.41                  | 6.61                     | 276.02                   |
| Gila                             | 11.38                   | 171.02                   | 182.40                   |
| Maricopa                         | 174.34                  | 6.30                     | 180.64                   |
| Coconino                         | 86.46                   | 65.44                    | 151.91                   |
| Navajo                           | 107.10                  | 24.55                    | 131.65                   |
| Apache                           | 59.21                   | 30.29                    | 89.49                    |
| Cochise                          | 0.00                    | 8.46                     | 8.46                     |
| Graham                           | 0.00                    | 0.14                     | 0.14                     |
| Greenlee                         | 0.00                    | 0.00                     | 0.00                     |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimate.

**TABLE 20  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN APACHE COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|---------------------------|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <b>Alpine Domestic Water Improvement District</b>            |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Alpine Domestic Water Improvement District</b> |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Alpine Fire District</b>                                  |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Alpine Fire District</b>                       |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Alpine Sanitary District</b>                              |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Alpine Sanitary District</b>                   |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Apache County Flood Control District</b>                  |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Apache County Flood Control District</b>       |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Apache County Jail District</b>                           |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Apache County Jail District</b>                |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Apache County Library District</b>                        |                           |                |                       |                         |                             |                                     |  |                          |
|  | <i>General Obligation</i> | 1              | \$7,190,000           | \$2,450,000             | \$495,000                   | \$4,245,000                         | \$213,300                                  | \$1,987,962              |
| <b>Totals for Apache County Library District</b>             |                           | <b>1</b>       | <b>\$7,190,000</b>    | <b>\$2,450,000</b>      | <b>\$495,000</b>            | <b>\$4,245,000</b>                  | <b>\$213,300</b>                           | <b>\$1,987,962</b>       |
| <b>Concho Fire District</b>                                  |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Concho Fire District</b>                       |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Crosby Acres Special District</b>                         |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Crosby Acres Special District</b>              |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Ganado Fire District</b>                                  |                           |                |                       |                         |                             |                                     |  |                          |
|  | <i>General Obligation</i> | 1              | \$690,000             | \$610,000               | \$80,000                    | \$0                                 | \$4,200                                    | \$400,689                |
| <b>Totals for Ganado Fire District</b>                       |                           | <b>1</b>       | <b>\$690,000</b>      | <b>\$610,000</b>        | <b>\$80,000</b>             | <b>\$0</b>                          | <b>\$4,200</b>                             | <b>\$400,689</b>         |
| <b>Greer Acres Little Colorado Improvement</b>               |                           |                |                       |                         |                             |                                     |  |                          |
|  |                           | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Greer Acres Little Colorado Improvement</b>    |                           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |

**TABLE 20  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN APACHE COUNTY**

| SPECIAL DISTRICT NAME                                    | <i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Greer Fire District</b>                               |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Greer Fire District</b>                    |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Little Colorado Sanitary District</b>                 |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Little Colorado Sanitary District</b>      |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Northern Apache County Health Care</b>                |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Northern Apache County Health Care</b>     |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Nutriosos Volunteer Fire District</b>                 |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Nutriosos Volunteer Fire District</b>      |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Ojo Bonito Estates Domestic WID</b>                   |                  |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>   | 1           | \$37,085           | \$6,790              | \$1,592                  | \$28,703                      | \$911                                | \$5,645               |
| <b>Totals for Ojo Bonito Estates Domestic WID</b>        |                  | <b>1</b>    | <b>\$37,085</b>    | <b>\$6,790</b>       | <b>\$1,592</b>           | <b>\$28,703</b>               | <b>\$911</b>                         | <b>\$5,645</b>        |
| <b>Puerco Valley Fire District</b>                       |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Puerco Valley Fire District</b>            |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Vernon Domestic WID</b>                               |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Vernon Domestic WID</b>                    |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Vernon Fire District</b>                              |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Vernon Fire District</b>                   |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>White Mountain Communities Health Care</b>            |                  |             |                    |                      |                          |                               |                                      |                       |
|  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for White Mountain Communities Health Care</b> |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 20**  
**SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN APACHE COUNTY**

| SPECIAL DISTRICT NAME | <i>Bond Type</i>     | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|-----------------------|----------------------|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
|                       | General Obligation   | 2              | \$7,880,000           | \$3,060,000             | \$575,000                   | \$4,245,000                         | \$217,500                                  | \$2,388,651              |
|                       | Revenue              | 1              | \$37,085              | \$6,790                 | \$1,592                     | \$28,703                            | \$911                                      | \$5,645                  |
|                       | <b>Grand Totals:</b> | <b>3</b>       | <b>\$7,917,085</b>    | <b>\$3,066,790</b>      | <b>\$576,592</b>            | <b>\$4,273,703</b>                  | <b>\$218,411</b>                           | <b>\$2,394,296</b>       |

**TABLE 21  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCHISE COUNTY**

| SPECIAL DISTRICT NAME                                   | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>  |                |                       |                         |                             |                                     |  |                          |
| <b>Babocomari Fire District</b>                         |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Babocomari Fire District</b>              | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Bowie Fire District</b>                              |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Bowie Fire District</b>                   | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Bowie Light District</b>                             |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Bowie Light District</b>                  | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Bowie Water Improvement</b>                          |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Bowie Water Improvement</b>               | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Carmel Light District</b>                            |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Carmel Light District</b>                 | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Cochise County Flood Control District</b>            |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Cochise County Flood Control District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Cochise County Library District</b>                  |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Cochise County Library District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Elfrida Fire District</b>                            |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Elfrida Fire District</b>                 | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Fry Fire District</b>                                |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Fry Fire District</b>                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Golden Acres Light District</b>                      |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Golden Acres Light District</b>           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |



**TABLE 21  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCHISE COUNTY**

| SPECIAL DISTRICT NAME                                | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>                                     |             |                    |                      |                          |                               |                                     |                       |
| <b>Mescal-J6 Fire District</b>                       |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mescal-J6 Fire District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Naco Fire District</b>                            |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Naco Fire District</b>                 | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Naco Light District</b>                           |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Naco Light District</b>                | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Naco Sanitary District</b>                        |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Naco Sanitary District</b>             | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Northern Cochise Hospital District</b>            |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Northern Cochise Hospital District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Palominas Fire District</b>                       |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Palominas Fire District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>PBW Fire District</b>                             |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for PBW Fire District</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Pirtleville Fire District</b>                     |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Pirtleville Fire District</b>          | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Pirtleville Light District</b>                    |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Pirtleville Light District</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Pistachio Pass Irrigation District</b>            |             |                    |                      |                          |                               |                                     |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Pistachio Pass Irrigation District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 21  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCHISE COUNTY**

| SPECIAL DISTRICT NAME                                | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>                                     |                |                       |                         |                             |                                     |  |                          |
| <b>Pomerene Domestic WID</b>                         |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Pomerene Domestic WID</b>              | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Pomerene Fire District</b>                        |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Pomerene Fire District</b>             | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>San Jose Fire District</b>                        |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for San Jose Fire District</b>             | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>San Pedro Valley Hospital District</b>            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for San Pedro Valley Hospital District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>San Simon Fire District</b>                       |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for San Simon Fire District</b>            | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>San Simon Water District</b>                      |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for San Simon Water District</b>           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>St. David Domestic WID</b>                        |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for St. David Domestic WID</b>             | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>St. David Fire District</b>                       |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for St. David Fire District</b>            | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>St. David Flood Control District</b>              |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for St. David Flood Control District</b>   | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>St. David Irrigation District</b>                 |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for St. David Irrigation District</b>      | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |

**TABLE 21  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCHISE COUNTY**

| SPECIAL DISTRICT NAME                           | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>                                |                |                       |                         |                             |                                     |  |                          |
| <b>Sunnyside Fire District</b>                  |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sunnyside Fire District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Sunsites Light District</b>                  |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sunsites Light District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Sunsites-Pearce Fire District</b>            |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sunsites-Pearce Fire District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Vanar Flood Control District</b>             |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Vanar Flood Control District</b>  | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Wellspring Water District</b>                |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Wellspring Water District</b>     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Whetstone Fire District</b>                  |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Whetstone Fire District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Whetstone Water District</b>                 |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Whetstone Water District</b>      | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Grand Totals:</b>                            | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |

**TABLE 22  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCONINO COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Anasazi Trail Road Improvement</b>                        |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Anasazi Trail Road Improvement</b>             |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Badger Creek Domestic WID</b>                             |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Badger Creek Domestic WID</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Blue Ridge Fire District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Blue Ridge Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Buckboard Trails Road Improvement District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Buckboard Trails Road Improvement District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Coconino County Flood Control</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Coconino County Flood Control</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Coconino County Jail District</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Coconino County Jail District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Coconino County Library District</b>                      |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Coconino County Library District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Flagstaff Ranch Fire District</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Flagstaff Ranch Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Flagstaff Special Districts</b>                           |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$19,075,000        | \$8,055,000          | \$2,415,000              | \$8,605,000                   | \$255,260                            | \$5,228,123           |
| <b>Totals for Flagstaff Special Districts</b>                |                           | <b>1</b>    | <b>\$19,075,000</b> | <b>\$8,055,000</b>   | <b>\$2,415,000</b>       | <b>\$8,605,000</b>            | <b>\$255,260</b>                     | <b>\$5,228,123</b>    |
| <b>Forest Lakes Domestic WID</b>                             |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Forest Lakes Domestic WID</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Forest Lakes Fire District</b>                            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Forest Lakes Fire District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 22**  
**SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCONINO COUNTY**

| SPECIAL DISTRICT NAME  | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>   |                |                       |                         |                             |                                     |  |                          |
| <b>Foxboro Ranch Domestic WID</b>                            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Foxboro Ranch Domestic WID</b>                 | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Greenehaven Fire District</b>                             |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Greenehaven Fire District</b>                  | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Hashknife Trails Road Improvement District</b>            |                |                       |                         |                             |                                     |  |                          |
| <i>Special Assessment</i>                                    | 1              | \$357,000             | \$88,000                | \$33,000                    | \$236,000                           | \$13,334                                   | \$84,298                 |
| <b>Totals for Hashknife Trails Road Improvement District</b> | <b>1</b>       | <b>\$357,000</b>      | <b>\$88,000</b>         | <b>\$33,000</b>             | <b>\$236,000</b>                    | <b>\$13,334</b>                            | <b>\$84,298</b>          |
| <b>Highlands Fire District</b>                               |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Highlands Fire District</b>                    | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Junipine Fire District</b>                                |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Junipine Fire District</b>                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Kachina Village Improvement District</b>                  |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Kachina Village Improvement District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Kaibab Estates West Fire District</b>                     |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Kaibab Estates West Fire District</b>          | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Kiowa-Comanche Road Improvement District</b>              |                |                       |                         |                             |                                     |  |                          |
| <i>Special Assessment</i>                                    | 1              | \$287,581             | \$247,602               | \$13,005                    | \$26,974                            | \$998                                      | \$36,368                 |
| <b>Totals for Kiowa-Comanche Road Improvement District</b>   | <b>1</b>       | <b>\$287,581</b>      | <b>\$247,602</b>        | <b>\$13,005</b>             | <b>\$26,974</b>                     | <b>\$998</b>                               | <b>\$36,368</b>          |
| <b>Linda Lane Road Improvement District</b>                  |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Linda Lane Road Improvement District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Lockett Ranches Fire District</b>                         |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Lockett Ranches Fire District</b>              | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Lupine Road Improvement District</b>                      |                |                       |                         |                             |                                     |  |                          |
| <i>Special Assessment</i>                                    | 1              | \$243,105             | \$209,580               | \$11,193                    | \$22,332                            | \$960                                      | \$33,902                 |
| <b>Totals for Lupine Road Improvement District</b>           | <b>1</b>       | <b>\$243,105</b>      | <b>\$209,580</b>        | <b>\$11,193</b>             | <b>\$22,332</b>                     | <b>\$960</b>                               | <b>\$33,902</b>          |

**TABLE 22  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCONINO COUNTY**

| SPECIAL DISTRICT NAME                                    | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Majestic View Domestic WID</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Majestic View Domestic WID</b>             |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mormon Lake Fire District</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mormon Lake Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>North Stardust/Antelope Trails Road ID</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$438,000          | \$93,000             | \$40,000                 | \$305,000                     | \$12,963                             | \$105,193             |
| <b>Totals for North Stardust/Antelope Trails Road ID</b> |                           | <b>1</b>    | <b>\$438,000</b>   | <b>\$93,000</b>      | <b>\$40,000</b>          | <b>\$305,000</b>              | <b>\$12,963</b>                      | <b>\$105,193</b>      |
| <b>Northside Sewer Improvement District</b>              |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$1,150,000        | \$1,075,000          | \$75,000                 | \$0                           | \$3,328                              | \$1,377,621           |
| <b>Totals for Northside Sewer Improvement District</b>   |                           | <b>1</b>    | <b>\$1,150,000</b> | <b>\$1,075,000</b>   | <b>\$75,000</b>          | <b>\$0</b>                    | <b>\$3,328</b>                       | <b>\$1,377,621</b>    |
| <b>Oakwood Pines Road Improvement</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Oakwood Pines Road Improvement</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Page Hospital District</b>                            |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Page Hospital District</b>                 |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pawnee Road Improvement District</b>                  |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$212,597          | \$184,987            | \$9,116                  | \$18,494                      | \$694                                | \$27,404              |
| <b>Totals for Pawnee Road Improvement District</b>       |                           | <b>1</b>    | <b>\$212,597</b>   | <b>\$184,987</b>     | <b>\$9,116</b>           | <b>\$18,494</b>               | <b>\$694</b>                         | <b>\$27,404</b>       |
| <b>Pinewood Fire District</b>                            |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pinewood Fire District</b>                 |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pinewood Sanitary District</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 2           | \$4,248,832        | \$2,145,966          | \$224,194                | \$1,878,672                   | **                                   | **                    |
|  | <i>Special Assessment</i> | 1           | \$750,000          | \$421,334            | \$41,802                 | \$286,864                     |                                      |                       |
| <b>Totals for Pinewood Sanitary District</b>             |                           | <b>3</b>    | <b>\$4,998,832</b> | <b>\$2,567,300</b>   | <b>\$265,996</b>         | <b>\$2,165,536</b>            |                                      |                       |
| <b>Pinon Road Improvement District</b>                   |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$174,674          | \$165,762            | \$8,912                  | \$0                           | \$110                                | \$16,684              |
| <b>Totals for Pinon Road Improvement District</b>        |                           | <b>1</b>    | <b>\$174,674</b>   | <b>\$165,762</b>     | <b>\$8,912</b>           | <b>\$0</b>                    | <b>\$110</b>                         | <b>\$16,684</b>       |

\*\* Special Districts are not required to report interest

**TABLE 22  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCONINO COUNTY**

| SPECIAL DISTRICT NAME                                       | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Ponderosa Fire District</b>                              |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ponderosa Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Rio Arroyo Road Improvement</b>                          |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$382,917          | \$332,834            | \$24,808                 | \$25,275                      | \$1,616                              | \$78,370              |
| <b>Totals for Rio Arroyo Road Improvement</b>               |                           | <b>1</b>    | <b>\$382,917</b>   | <b>\$332,834</b>     | <b>\$24,808</b>          | <b>\$25,275</b>               | <b>\$1,616</b>                       | <b>\$78,370</b>       |
| <b>Rodeo Drive Road Improvement</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Rodeo Drive Road Improvement</b>              |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Sherwood Forest Estates Fire District</b>                |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sherwood Forest Estates Fire District</b>     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Shoshone Road Improvement District</b>                   |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$59,050           | \$51,694             | \$2,548                  | \$4,808                       | \$289                                | \$7,830               |
| <b>Totals for Shoshone Road Improvement District</b>        |                           | <b>1</b>    | <b>\$59,050</b>    | <b>\$51,694</b>      | <b>\$2,548</b>           | <b>\$4,808</b>                | <b>\$289</b>                         | <b>\$7,830</b>        |
| <b>South Grand Canyon Sanitary District</b>                 |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$4,500,000        | \$3,890,561          | \$609,439                | \$0                           | \$19,416                             | \$1,565,276           |
| <b>Totals for South Grand Canyon Sanitary District</b>      |                           | <b>1</b>    | <b>\$4,500,000</b> | <b>\$3,890,561</b>   | <b>\$609,439</b>         | <b>\$0</b>                    | <b>\$19,416</b>                      | <b>\$1,565,276</b>    |
| <b>Summit Fire District</b>                                 |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Summit Fire District</b>                      |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Toho Tolani Road Improvement</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$2,590,000        | \$1,975,000          | \$300,000                | \$315,000                     | \$14,963                             | \$752,994             |
| <b>Totals for Toho Tolani Road Improvement</b>              |                           | <b>1</b>    | <b>\$2,590,000</b> | <b>\$1,975,000</b>   | <b>\$300,000</b>         | <b>\$315,000</b>              | <b>\$14,963</b>                      | <b>\$752,994</b>      |
| <b>Tonawanda Road Improvement</b>                           |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$73,911           | \$61,407             | \$4,071                  | \$8,433                       | \$314                                | \$11,400              |
| <b>Totals for Tonawanda Road Improvement</b>                |                           | <b>1</b>    | <b>\$73,911</b>    | <b>\$61,407</b>      | <b>\$4,071</b>           | <b>\$8,433</b>                | <b>\$314</b>                         | <b>\$11,400</b>       |
| <b>Tusayan Fire District</b>                                |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tusayan Fire District</b>                     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Valle Domestic Water Improvement District</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Valle Domestic Water Improvement District</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 22  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN COCONINO COUNTY**

| SPECIAL DISTRICT NAME                            | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>                                 |                |                       |                         |                             |                                     |  |                          |
| <b>Westwood Estates Fire District</b>            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Westwood Estates Fire District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Williams Facilities District</b>              |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Williams Facilities District</b>   | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Williams Hospital District</b>                |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Williams Hospital District</b>     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Woods Fire District</b>                       |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Woods Fire District</b>            | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Revenue</b>                                   | <b>2</b>       | <b>\$4,248,832</b>    | <b>\$2,145,966</b>      | <b>\$224,194</b>            | <b>\$1,878,672</b>                  | <b>**</b>                                  | <b>**</b>                |
| <b>Special Assessment</b>                        | <b>14</b>      | <b>\$30,293,835</b>   | <b>\$16,851,761</b>     | <b>\$3,587,894</b>          | <b>\$9,854,180</b>                  | <b>\$324,245</b>                           | <b>\$9,325,463</b>       |
| <b>Grand Totals:</b>                             | <b>16</b>      | <b>\$34,542,667</b>   | <b>\$18,997,727</b>     | <b>\$3,812,088</b>          | <b>\$11,732,852</b>                 | <b>\$324,245</b>                           | <b>\$9,325,463</b>       |

\*\* Special Districts are not required to report interest



**TABLE 23  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GILA COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                      |                       |
| <b>Apache Hills Street Lighting District</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Hills Street Lighting District</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Beaver Valley Domestic WID</b>                               | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Beaver Valley Domestic WID</b>                    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Beaver Valley Fire District</b>                              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Beaver Valley Fire District</b>                   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Canyon Fire District</b>                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Canyon Fire District</b>                          | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Canyon Water Improvement District</b>                        |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 1           | \$200,000          | \$21,000             | \$3,000                  | \$176,000                     | **                                   | **                    |
| <b>Totals for Canyon Water Improvement District</b>             | <b>1</b>    | <b>\$200,000</b>   | <b>\$21,000</b>      | <b>\$3,000</b>           | <b>\$176,000</b>              |                                      |                       |
| <b>Central Heights/Country Club/Midland City SLD</b>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Central Heights/Country Club/Midland City SLD</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Christopher Kohl's Fire District</b>                         | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Christopher Kohl's Fire District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Claypool / Lower Miami SLD</b>                               | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Claypool / Lower Miami SLD</b>                    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>East Verde Park Fire District</b>                            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for East Verde Park Fire District</b>                 | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>East Verde Park Street Lighting District</b>                 | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for East Verde Park Street Lighting District</b>      | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Gila County Library District</b>                             | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Gila County Library District</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 23  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GILA COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Gisela Valley Fire District</b>                           |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Gisela Valley Fire District</b>                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hellsgate Fire District</b>                               |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hellsgate Fire District</b>                    |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Houston Mesa Fire District</b>                            |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Houston Mesa Fire District</b>                 |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Little Creek Land Company DWID</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Little Creek Land Company DWID</b>             |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Miami Gardens Street Lighting District</b>                |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Miami Gardens Street Lighting District</b>     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Northern Gila County Sanitary District</b>                |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$635,000          | \$146,000            | \$54,000                 | \$435,000                     | \$20,906                             | \$68,880              |
| <b>Totals for Northern Gila County Sanitary District</b>     |                           | <b>1</b>    | <b>\$635,000</b>   | <b>\$146,000</b>     | <b>\$54,000</b>          | <b>\$435,000</b>              | <b>\$20,906</b>                      | <b>\$68,880</b>       |
| <b>Pine Creek Canyon Domestic WID</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Creek Canyon Domestic WID</b>             |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pine Strawberry Fire District</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Strawberry Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pine Strawberry Water Improvement District</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Strawberry Water Improvement District</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pine Street Lighting District</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Street Lighting District</b>              |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pine Water Association Domestic WID</b>                   |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Water Association Domestic WID</b>        |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 23  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GILA COUNTY**

| SPECIAL DISTRICT NAME                                      | <i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| Pleasant Valley Fire District                              |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pleasant Valley Fire District</b>            |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Rim Trail Domestic WID                                     |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Rim Trail Domestic WID</b>                   |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Round Valley / Oxbow Fire District                         |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Round Valley / Oxbow Fire District</b>       |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Solitude Trails Domestic WID                               |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Solitude Trails Domestic WID</b>             |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Strawberry Hollow Domestic WID                             |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Strawberry Hollow Domestic WID</b>           |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Strawberry Hollow Wastewater Improvement                   |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Strawberry Hollow Wastewater Improvement</b> |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Sunflower Mesa Domestic WID                                |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sunflower Mesa Domestic WID</b>              |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Tonto Basin Fire District                                  |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tonto Basin Fire District</b>                |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Tonto Village Domestic WID                                 |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tonto Village Domestic WID</b>               |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Tri-City / Central Heights Fire District                   |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tri-City / Central Heights Fire District</b> |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Tri-City Regional Sanitary District                        |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tri-City Regional Sanitary District</b>      |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 23  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GILA COUNTY**

| SPECIAL DISTRICT NAME                                     | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>  |                |                       |                         |                             |                                     |  |                          |
| <b>Upper Glendale Street Lighting District</b>            |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Upper Glendale Street Lighting District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Whispering Pines Domestic WID</b>                      |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Whispering Pines Domestic WID</b>           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Whispering Pines Fire District</b>                     |                |                       |                         |                             |                                     |  |                          |
|   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Whispering Pines Fire District</b>          | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Revenue</b>  | <b>2</b>       | <b>\$200,000</b>      | <b>\$21,000</b>         | <b>\$3,000</b>              | <b>\$176,000</b>                    | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Special Assessment</b>                                 | <b>1</b>       | <b>\$635,000</b>      | <b>\$146,000</b>        | <b>\$54,000</b>             | <b>\$435,000</b>                    | <b>\$20,906</b>                            | <b>\$68,880</b>          |
| <b>Grand Totals:</b>                                      | <b>3</b>       | <b>\$835,000</b>      | <b>\$167,000</b>        | <b>\$57,000</b>             | <b>\$611,000</b>                    | <b>\$20,906</b>                            | <b>\$68,880</b>          |

\*\* Special Districts are not required to report interest

**TABLE 24**  
**SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GRAHAM COUNTY**

| SPECIAL DISTRICT NAME                                   | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>  |                |                       |                         |                             |                                     |  |                          |
| Central Jackson Heights Fire District                   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Central Jackson Heights Fire District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Fort Thomas Fire District                               | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Fort Thomas Fire District</b>             | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Gila Valley Irrigation District                         | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Gila Valley Irrigation District</b>       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Graham County Flood Control District                    | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Graham County Flood Control District</b>  | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Mount Graham Hospital District                          | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Mount Graham Hospital District</b>        | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Pima Rural Fire District                                | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Pima Rural Fire District</b>              | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| Safford Rural Fire District                             | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Safford Rural Fire District</b>           | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
|   | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Grand Totals:</b>                                    | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |

**TABLE 25**  
**SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN GREENLEE COUNTY**

| SPECIAL DISTRICT NAME                        | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>                             |                |                       |                         |                             |                                     |  |                          |
| Duncan Valley Rural Fire District            | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| Totals for Duncan Valley Rural Fire District | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| Franklin Irrigation District                 | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| Totals for Franklin Irrigation District      | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Grand Totals:</b>                         | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |

**TABLE 26  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

| SPECIAL DISTRICT NAME   | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Bouse Volunteer Fire District</b>                              |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Bouse Volunteer Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Buckskin Fire District</b>                                     |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Buckskin Fire District</b>                          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Buckskin Sanitary District</b>                                 |                           |             |                    |                      |                          |                               |                                     |                       |
|   | <i>Revenue</i>            | 1           | \$307,263          | \$0                  | \$0                      | \$307,263                     | \$0                                 | \$0                   |
|   | <i>Special Assessment</i> | 4           | \$6,016,282        | \$2,126,479          | \$589,665                | \$3,300,138                   | \$162,284                           | \$1,545,681           |
| <b>Totals for Buckskin Sanitary District</b>                      |                           | <b>5</b>    | <b>\$6,323,545</b> | <b>\$2,126,479</b>   | <b>\$589,665</b>         | <b>\$3,607,401</b>            | <b>\$162,284</b>                    | <b>\$1,545,681</b>    |
| <b>Cibola Valley Irrigation District</b>                          |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Cibola Valley Irrigation District</b>               |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Ehrenberg Fire District</b>                                    |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Ehrenberg Fire District</b>                         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>La Paz County Hospital District</b>                            |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for La Paz County Hospital District</b>                 |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>La Paz County Jail District</b>                                |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for La Paz County Jail District</b>                     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>La Paz Estates Street Lighting District</b>                    |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for La Paz Estates Street Lighting District</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Lakeside 5 Street Lighting Improvement District</b>            |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Lakeside 5 Street Lighting Improvement District</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>McMullen Valley Fire District</b>                              |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for McMullen Valley Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 26  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                     |                       |
| <b>McMullen Valley Water Conservation &amp; Drainage</b>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for McMullen Valley Water Conservation &amp; Drainage</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Parker Fire District</b>   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Parker Fire District</b>                              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Quartzsite Fire District</b>                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Quartzsite Fire District</b>                          | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Salome Street Lighting Improvement District</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Salome Street Lighting Improvement District</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Wenden Domestic WID</b>  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Wenden Domestic WID</b>                               | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Wenden Street Lighting Improvement District</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Wenden Street Lighting Improvement District</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Revenue</b>  | <b>1</b>    | <b>\$307,263</b>   | <b>\$0</b>           | <b>\$0</b>               | <b>\$307,263</b>              | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Special Assessment</b>   | <b>4</b>    | <b>\$6,016,282</b> | <b>\$2,126,479</b>   | <b>\$589,665</b>         | <b>\$3,300,138</b>            | <b>\$162,284</b>                    | <b>\$1,545,681</b>    |
| <b>Grand Totals:</b>  | <b>5</b>    | <b>\$6,323,545</b> | <b>\$2,126,479</b>   | <b>\$589,665</b>         | <b>\$3,607,401</b>            | <b>\$162,284</b>                    | <b>\$1,545,681</b>    |



**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME                    | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| #K100 Marquerite Drive                   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K100 Marquerite Drive</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K106 7th Street North                   |                           |             |                    |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$60,059           | \$54,053             | \$6,006                  | \$0                           | \$224                               | \$23,035              |
| <b>Totals for #K106 7th Street North</b> |                           | <b>1</b>    | <b>\$60,059</b>    | <b>\$54,053</b>      | <b>\$6,006</b>           | <b>\$0</b>                    | <b>\$224</b>                        | <b>\$23,035</b>       |
| #K109 Plymouth Street                    |                           |             |                    |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$145,969          | \$94,880             | \$10,218                 | \$40,871                      | \$3,503                             | \$39,197              |
| <b>Totals for #K109 Plymouth Street</b>  |                           | <b>1</b>    | <b>\$145,969</b>   | <b>\$94,880</b>      | <b>\$10,218</b>          | <b>\$40,871</b>               | <b>\$3,503</b>                      | <b>\$39,197</b>       |
| #K66 98th Street                         |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K66 98th Street</b>       |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K69 Pecos McQueen                       |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K69 Pecos McQueen</b>     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K74 99th Street                         |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K74 99th Street</b>       |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K75 98th Way                            |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K75 98th Way</b>          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K76 Vine                                |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K76 Vine</b>              |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K77 Inland                              |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K77 Inland</b>            |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K79 97th Place                          |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K79 97th Place</b>        |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| #K80 Del Witt                            |                           |             |                    |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for #K80 Del Witt</b>          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME                    | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| #K81 5th Avenue                          |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K81 5th Avenue               |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K83 Boulder                             |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K83 Boulder                  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K89 158th Street                        |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K89 158th Street             |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K90 Grandview Manor                     |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K90 Grandview Manor          |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K91 Queen Creek Water                   | <i>Special Assessment</i> | 1           | \$301,960          | \$294,376            | \$3,330                  | \$4,254                       | \$277                               | \$66,898              |
| Totals for #K91 Queen Creek Water        |                           | 1           | \$301,960          | \$294,376            | \$3,330                  | \$4,254                       | \$277                               | \$66,898              |
| #K92 Fairview Lane                       |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K92 Fairview Lane            |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K93 East Fairview Lane                  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K93 East Fairview Lane       |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K94 White Fence                         |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K94 White Fence              |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K95 104th Place / University            |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K95 104th Place / University |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K96 Central Avenue                      |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K96 Central Avenue           |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| #K98 Billings Street                     |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for #K98 Billings Street          |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME   | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Adaman Irrigation Water Delivery District #36</b>            |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Adaman Irrigation Water Delivery District #36</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Agua Fria Ranch CFD</b>                                      |                           |             |                    |                      |                          |                               |                                     |                       |
|   | <i>General Obligation</i> | 1           | \$3,450,000        | \$555,000            | \$110,000                | \$2,785,000                   | \$161,183                           | \$1,590,849           |
| <b>Totals for Agua Fria Ranch CFD</b>                           |                           | <b>1</b>    | <b>\$3,450,000</b> | <b>\$555,000</b>     | <b>\$110,000</b>         | <b>\$2,785,000</b>            | <b>\$161,183</b>                    | <b>\$1,590,849</b>    |
| <b>Aguila Fire District</b>                                     |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Aguila Fire District</b>                          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Aguila Irrigation District</b>                               |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Aguila Irrigation District</b>                    |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Anthem Sun Valley CFD</b>                                    |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Anthem Sun Valley CFD</b>                         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Arizona Utilities CFD</b>                                    |                           |             |                    |                      |                          |                               |                                     |                       |
|   | <i>Revenue</i>            | 1           | \$4,371,000        | \$2,648,042          | \$298,875                | \$1,424,083                   | \$115,467                           | \$3,475,377           |
| <b>Totals for Arizona Utilities CFD</b>                         |                           | <b>1</b>    | <b>\$4,371,000</b> | <b>\$2,648,042</b>   | <b>\$298,875</b>         | <b>\$1,424,083</b>            | <b>\$115,467</b>                    | <b>\$3,475,377</b>    |
| <b>AZ 9-5 Housing</b>   |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for AZ 9-5 Housing</b>                                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>AZ 9-6 Housing</b>   |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for AZ 9-6 Housing</b>                                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>AZ 9-7 Housing</b>   |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for AZ 9-7 Housing</b>                                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>AZ 9-9 Housing</b>   |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for AZ 9-9 Housing</b>                                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Berridge Manor IWDD #38</b>                                  |                           |             |                    |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Berridge Manor IWDD #38</b>                       |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                     |                       |
| <b>Broadland Ranches Greenfield IWDD #39</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Broadland Ranches Greenfield IWDD #39</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Buckeye Valley Fire District</b>                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Buckeye Valley Fire District</b>                | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Buckeye Water Conservation and Drainage</b>                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Buckeye Water Conservation and Drainage</b>     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Camelview Irrigation WDD #44</b>                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Camelview Irrigation WDD #44</b>                | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Centerra Community Facilities District</b>                 |             |                    |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>                                     | 3           | \$3,985,000        | \$730,000            | \$95,000                 | \$3,160,000                   | \$180,872                           | \$1,531,319           |
| <b>Totals for Centerra Community Facilities District</b>      | <b>3</b>    | <b>\$3,985,000</b> | <b>\$730,000</b>     | <b>\$95,000</b>          | <b>\$3,160,000</b>            | <b>\$180,872</b>                    | <b>\$1,531,319</b>    |
| <b>Chandler Heights Citrus Irrigation District</b>            |             |                    |                      |                          |                               |                                     |                       |
| <i>Revenue</i>  | 2           | \$411,000          | \$175,615            | \$21,762                 | \$213,623                     | **                                  | **                    |
| <b>Totals for Chandler Heights Citrus Irrigation District</b> | <b>2</b>    | <b>\$411,000</b>   | <b>\$175,615</b>     | <b>\$21,762</b>          | <b>\$213,623</b>              |                                     |                       |
| <b>Circle City / Morristown Fire District</b>                 | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Circle City / Morristown Fire District</b>      | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Circle G Octotillo Irrigation WDD #47</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Circle G Octotillo Irrigation WDD #47</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Citrus Gardens Irrigation WDD #33</b>                      | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Citrus Gardens Irrigation WDD #33</b>           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Clearwater Hills Fire District</b>                         | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Clearwater Hills Fire District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>College Park Country Estates IWDD #53</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for College Park Country Estates IWDD #53</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                     |                       |
| <b>Cortina Community Facilities District</b>                   |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>                                      | 2           | \$2,655,000         | \$395,000            | \$70,000                 | \$2,190,000                   | \$120,232                           | \$1,077,963           |
| <b>Totals for Cortina Community Facilities District</b>        | <b>2</b>    | <b>\$2,655,000</b>  | <b>\$395,000</b>     | <b>\$70,000</b>          | <b>\$2,190,000</b>            | <b>\$120,232</b>                    | <b>\$1,077,963</b>    |
| <b>Cottonflower Community Facilities District</b>              |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>                                      | 2           | \$3,085,000         | \$610,000            | \$100,000                | \$2,375,000                   | \$145,710                           | \$1,656,041           |
| <b>Totals for Cottonflower Community Facilities District</b>   | <b>2</b>    | <b>\$3,085,000</b>  | <b>\$610,000</b>     | <b>\$100,000</b>         | <b>\$2,375,000</b>            | <b>\$145,710</b>                    | <b>\$1,656,041</b>    |
| <b>Cottonwoods Improvement District</b>                        |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Cottonwoods Improvement District</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Cuatro Palmas Irrigation WDD #26</b>                        |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Cuatro Palmas Irrigation WDD #26</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Daisy Mountain Fire District</b>                            |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Daisy Mountain Fire District</b>                 | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>DC Ranch Community Facilities District</b>                  |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>                                      | 1           | \$14,670,000        | \$555,000            | \$800,000                | \$13,315,000                  | **                                  | **                    |
| <b>Totals for DC Ranch Community Facilities District</b>       | <b>1</b>    | <b>\$14,670,000</b> | <b>\$555,000</b>     | <b>\$800,000</b>         | <b>\$13,315,000</b>           |                                     |                       |
| <b>Eagle Mountain Community Facilities District</b>            |             |                     |                      |                          |                               |                                     |                       |
| <i>Special Assessment</i>                                      | 1           | \$4,555,000         | \$1,755,000          | \$305,000                | \$2,495,000                   | \$112,885                           | \$1,329,743           |
| <b>Totals for Eagle Mountain Community Facilities District</b> | <b>1</b>    | <b>\$4,555,000</b>  | <b>\$1,755,000</b>   | <b>\$305,000</b>         | <b>\$2,495,000</b>            | <b>\$112,885</b>                    | <b>\$1,329,743</b>    |
| <b>East Morningside Irrigation WDD #8</b>                      |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for East Morningside Irrigation WDD #8</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Eastmark Community Facilities District</b>                  |             |                     |                      |                          |                               |                                     |                       |
| <i>Revenue</i>   | 1           | \$2,712,000         | \$0                  | \$65,000                 | \$2,647,000                   | \$129,500                           | \$129,500             |
| <i>Special Assessment</i>                                      | 1           | \$3,250,000         | \$0                  | \$0                      | \$3,250,000                   | \$0                                 | \$0                   |
| <b>Totals for Eastmark Community Facilities District</b>       | <b>2</b>    | <b>\$5,962,000</b>  | <b>\$0</b>           | <b>\$65,000</b>          | <b>\$5,897,000</b>            | <b>\$129,500</b>                    | <b>\$129,500</b>      |
| <b>Electrical District #7</b>                                  |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Electrical District #7</b>                       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Electrical District #8</b>                                  |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Electrical District #8</b>                       |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Elianto Community Facilities District</b>                   |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Elianto Community Facilities District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Estrella Mountain Ranch CFD</b>                             |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 2           | \$17,755,000        | \$1,920,000          | \$450,000                | \$15,385,000                  | \$919,669                           | \$6,525,829           |
|  | <i>Special Assessment</i> | 4           | \$27,646,000        | \$8,090,000          | \$1,125,000              | \$18,431,000                  | \$1,293,081                         | \$15,609,151          |
| <b>Totals for Estrella Mountain Ranch CFD</b>                  |                           | <b>6</b>    | <b>\$45,401,000</b> | <b>\$10,010,000</b>  | <b>\$1,575,000</b>       | <b>\$33,816,000</b>           | <b>\$2,212,750</b>                  | <b>\$22,134,980</b>   |
| <b>Festival Ranch Community Facilities District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 5           | \$17,135,000        | \$2,690,000          | \$785,000                | \$13,660,000                  | \$727,471                           | \$3,324,615           |
|  | <i>Special Assessment</i> | 6           | \$6,046,000         | \$2,096,000          | \$471,000                | \$3,479,000                   | \$225,232                           | \$1,736,513           |
| <b>Totals for Festival Ranch Community Facilities District</b> |                           | <b>11</b>   | <b>\$23,181,000</b> | <b>\$4,786,000</b>   | <b>\$1,256,000</b>       | <b>\$17,139,000</b>           | <b>\$952,703</b>                    | <b>\$5,061,128</b>    |
| <b>Fountain Hills Road District</b>                            |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Fountain Hills Road District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Fountain Hills Sanitary District</b>                        |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Fountain Hills Sanitary District</b>             |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Goldfield Ranch Fire District</b>                           |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Goldfield Ranch Fire District</b>                |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Goodyear CFD - General</b>                                  |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 5           | \$24,355,000        | \$13,205,000         | \$465,000                | \$10,685,000                  | \$565,468                           | \$8,261,320           |
| <b>Totals for Goodyear CFD - General</b>                       |                           | <b>5</b>    | <b>\$24,355,000</b> | <b>\$13,205,000</b>  | <b>\$465,000</b>         | <b>\$10,685,000</b>           | <b>\$565,468</b>                    | <b>\$8,261,320</b>    |
| <b>Goodyear CFD - Utilities</b>                                |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 7           | \$69,335,000        | \$9,465,000          | \$16,165,000             | \$43,705,000                  | \$2,139,366                         | \$22,684,453          |
| <b>Totals for Goodyear CFD - Utilities</b>                     |                           | <b>7</b>    | <b>\$69,335,000</b> | <b>\$9,465,000</b>   | <b>\$16,165,000</b>      | <b>\$43,705,000</b>           | <b>\$2,139,366</b>                  | <b>\$22,684,453</b>   |
| <b>Groves at Superstition Ranch IWDD #40</b>                   |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Groves at Superstition Ranch IWDD #40</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                     |                       |
| <b>Groves of Hermosa Vista IWDD #41</b>                        | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Groves of Hermosa Vista IWDD #41</b>             | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Harquahala Valley Fire District</b>                         | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Harquahala Valley Fire District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Harquahala Valley Irrigation District</b>                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Harquahala Valley Irrigation District</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Harquahala Valley Power District</b>                        | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Harquahala Valley Power District</b>             | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Hoffman Terrace Irrigation WDD #3</b>                       | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Hoffman Terrace Irrigation WDD #3</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Jackrabbit Trail Improvement District</b>                   |             |                    |                      |                          |                               |                                     |                       |
| <i>Special Assessment</i>                                      | 1           | \$2,545,000        | \$815,000            | \$184,000                | \$1,546,000                   | \$102,375                           | \$599,155             |
| <b>Totals for Jackrabbit Trail Improvement District</b>        | <b>1</b>    | <b>\$2,545,000</b> | <b>\$815,000</b>     | <b>\$184,000</b>         | <b>\$1,546,000</b>            | <b>\$102,375</b>                    | <b>\$599,155</b>      |
| <b>King Ranch Community Facilities District</b>                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for King Ranch Community Facilities District</b>     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Lamar Irrigation Water Delivery District #30</b>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Lamar Irrigation Water Delivery District #30</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Laveen Fire District</b>                                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Laveen Fire District</b>                         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Leroy Vista Irrigation WDD #12</b>                          | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Leroy Vista Irrigation WDD #12</b>               | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Long Manor Irrigation WDD #52</b>                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Long Manor Irrigation WDD #52</b>                | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                     |                       |
| <b>Longhorn Ranch Irrigation WDD #51</b>                           |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Longhorn Ranch Irrigation WDD #51</b>                | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Los Olivos Irrigation Water Delivery District #1</b>            |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Los Olivos Irrigation Water Delivery District #1</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Madison Park Irrigation WDD #22</b>                             |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Madison Park Irrigation WDD #22</b>                  | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Maricopa County Flood Control District</b>                      |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Maricopa County Flood Control District</b>           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Maricopa County Library District</b>                            |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Maricopa County Library District</b>                 | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Maricopa County Special Health Care</b>                         |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Maricopa County Special Health Care</b>              | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Maricopa County Stadium District</b>                            |             |                     |                      |                          |                               |                                     |                       |
| <i>Revenue</i>   | 1           | \$25,140,000        | \$2,700,000          | \$3,180,000              | \$19,260,000                  | \$511,632                           | \$989,292             |
| <b>Totals for Maricopa County Stadium District</b>                 | <b>1</b>    | <b>\$25,140,000</b> | <b>\$2,700,000</b>   | <b>\$3,180,000</b>       | <b>\$19,260,000</b>           | <b>\$511,632</b>                    | <b>\$989,292</b>      |
| <b>Maricopa County Street Lighting Improvement Districts</b>       |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Maricopa County Street Lighting Improvement</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Maricopa Water Conservation District #1</b>                     |             |                     |                      |                          |                               |                                     |                       |
| <i>Revenue</i>   | 2           | \$19,900,000        | \$129,974            | \$862,558                | \$18,907,468                  | \$655,557                           | \$735,648             |
| <b>Totals for Maricopa Water Conservation District #1</b>          | <b>2</b>    | <b>\$19,900,000</b> | <b>\$129,974</b>     | <b>\$862,558</b>         | <b>\$18,907,468</b>           | <b>\$655,557</b>                    | <b>\$735,648</b>      |
| <b>Marley Park Community Facilities District</b>                   |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>  | 2           | \$7,345,000         | \$930,000            | \$170,000                | \$6,245,000                   | \$405,732                           | \$2,694,448           |
| <i>Special Assessment</i>  | 1           | \$1,365,000         | \$235,000            | \$40,000                 | \$1,090,000                   | \$58,818                            | \$506,184             |
| <b>Totals for Marley Park Community Facilities District</b>        | <b>3</b>    | <b>\$8,710,000</b>  | <b>\$1,165,000</b>   | <b>\$210,000</b>         | <b>\$7,335,000</b>            | <b>\$464,550</b>                    | <b>\$3,200,632</b>    |



**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>McDowell Homes Irrigation WDD #7</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for McDowell Homes Irrigation WDD #7</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>McDowell Mountain Ranch CFD</b>                           |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 1           | \$11,555,000        | \$1,075,000          | \$1,020,000              | \$9,460,000                   | **                                  | **                    |
| <b>Totals for McDowell Mountain Ranch CFD</b>                |                           | <b>1</b>    | <b>\$11,555,000</b> | <b>\$1,075,000</b>   | <b>\$1,020,000</b>       | <b>\$9,460,000</b>            |                                     |                       |
| <b>McDowell Road Commercial Corridor ID</b>                  |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$47,165,000        | \$4,775,000          | \$1,355,000              | \$41,035,000                  | \$2,189,907                         | \$15,495,263          |
| <b>Totals for McDowell Road Commercial Corridor ID</b>       |                           | <b>1</b>    | <b>\$47,165,000</b> | <b>\$4,775,000</b>   | <b>\$1,355,000</b>       | <b>\$41,035,000</b>           | <b>\$2,189,907</b>                  | <b>\$15,495,263</b>   |
| <b>McMicken Irrigation District</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for McMicken Irrigation District</b>               |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Miller Road Improvement District</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$4,435,000         | \$3,670,000          | \$240,000                | \$525,000                     | \$35,425                            | \$1,915,423           |
| <b>Totals for Miller Road Improvement District</b>           |                           | <b>1</b>    | <b>\$4,435,000</b>  | <b>\$3,670,000</b>   | <b>\$240,000</b>         | <b>\$525,000</b>              | <b>\$35,425</b>                     | <b>\$1,915,423</b>    |
| <b>Mirielle Community Facilities District</b>                |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mirielle Community Facilities District</b>     |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mobile Gardens Domestic WID</b>                           |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mobile Gardens Domestic WID</b>                |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Morrison Ranch Irrigation WDD #49</b>                     |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Morrison Ranch Irrigation WDD #49</b>          |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Myrtle Park Irrigation WDD #10</b>                        |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Myrtle Park Irrigation WDD #10</b>             |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>New State Irrigation and Drainage District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for New State Irrigation and Drainage District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Ocotillo Water Conservation District #68</b>              |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Ocotillo Water Conservation District #68</b>   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME                                       | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                     |                       |
| <b>Olivewood Estates Irrigation WDD #29</b>                 | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Olivewood Estates Irrigation WDD #29</b>      | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Palm Valley Community Facilities District</b>            |             |                    |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>                                   | 2           | \$8,540,000        | \$1,125,000          | \$220,000                | \$7,195,000                   | \$398,323                           | \$2,912,969           |
| <b>Totals for Palm Valley Community Facilities District</b> | <b>2</b>    | <b>\$8,540,000</b> | <b>\$1,125,000</b>   | <b>\$220,000</b>         | <b>\$7,195,000</b>            | <b>\$398,323</b>                    | <b>\$2,912,969</b>    |
| <b>Paloma Irrigation and Drainage District</b>              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Paloma Irrigation and Drainage District</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #0601</b>                    |             |                    |                      |                          |                               |                                     |                       |
| <i>Special Assessment</i>                                   | 1           | \$4,950,000        | \$1,430,000          | \$325,000                | \$3,195,000                   | \$142,694                           | \$1,304,485           |
| <b>Totals for Peoria Improvement District #0601</b>         | <b>1</b>    | <b>\$4,950,000</b> | <b>\$1,430,000</b>   | <b>\$325,000</b>         | <b>\$3,195,000</b>            | <b>\$142,694</b>                    | <b>\$1,304,485</b>    |
| <b>Peoria Improvement District #8801</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #8801</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #8802</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #8802</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9002</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9002</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9102</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9102</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9202</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9202</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9303</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9303</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9601</b>                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9601</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME                                    | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                     |                       |
| <b>Peoria Improvement District #9602</b>                 | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9602</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9603</b>                 | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9603</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Peoria Improvement District #9801</b>                 | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Peoria Improvement District #9801</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Phoenix Mesa Gateway Airport Authority</b>            |             |                     |                      |                          |                               |                                     |                       |
| <i>Revenue</i>   | 1           | \$19,220,000        | \$0                  | \$420,000                | \$18,800,000                  | \$900,400                           | \$2,105,936           |
| <b>Totals for Phoenix Mesa Gateway Airport Authority</b> | <b>1</b>    | <b>\$19,220,000</b> | <b>\$0</b>           | <b>\$420,000</b>         | <b>\$18,800,000</b>           | <b>\$900,400</b>                    | <b>\$2,105,936</b>    |
| <b>Puerto Cuatro Irrigation WDD #46</b>                  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Puerto Cuatro Irrigation WDD #46</b>       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Queen Creek Irrigation District</b>                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Queen Creek Irrigation District</b>        | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Queen Creek Irrigation WDD #32</b>                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Queen Creek Irrigation WDD #32</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Rancho Solano Improvement District</b>                | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Rancho Solano Improvement District</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Rancho-Grande and Landerwood IWDD #24</b>             | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Rancho-Grande and Landerwood IWDD #24</b>  | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Ranchos Jardines Irrigation WDD #34</b>               | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Ranchos Jardines Irrigation WDD #34</b>    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Rio Verde Fire District</b>                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Rio Verde Fire District</b>                | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                     |                       |
| <b>Roosevelt Irrigation District</b>                              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Roosevelt Irrigation District</b>                   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Roosevelt Water Conservation District</b>                      | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Roosevelt Water Conservation District</b>           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Rose Lane Irrigation Water Delivery District #28</b>           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Rose Lane Irrigation Water Delivery District #2</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>San Tan Irrigation District</b>                                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for San Tan Irrigation District</b>                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Scottsdale Mountain CFD</b>                                    |             |                    |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>   | 1           | \$5,375,000        | \$3,495,000          | \$405,000                | \$1,475,000                   | **                                  | **                    |
| <b>Totals for Scottsdale Mountain CFD</b>                         | <b>1</b>    | <b>\$5,375,000</b> | <b>\$3,495,000</b>   | <b>\$405,000</b>         | <b>\$1,475,000</b>            |                                     |                       |
| <b>Scottsdale Waterfront Commercial CFD</b>                       |             |                    |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>   | 1           | \$3,805,000        | \$260,000            | \$100,000                | \$3,445,000                   | **                                  | **                    |
| <b>Totals for Scottsdale Waterfront Commercial CFD</b>            | <b>1</b>    | <b>\$3,805,000</b> | <b>\$260,000</b>     | <b>\$100,000</b>         | <b>\$3,445,000</b>            |                                     |                       |
| <b>Spectrum Improvement District</b>                              |             |                    |                      |                          |                               |                                     |                       |
| <i>Special Assessment</i>   | 1           | \$7,370,000        | \$2,020,000          | \$445,000                | \$4,905,000                   | \$205,100                           | \$1,588,393           |
| <b>Totals for Spectrum Improvement District</b>                   | <b>1</b>    | <b>\$7,370,000</b> | <b>\$2,020,000</b>   | <b>\$445,000</b>         | <b>\$4,905,000</b>            | <b>\$205,100</b>                    | <b>\$1,588,393</b>    |
| <b>Spectrum Irrigation WDD #48</b>                                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Spectrum Irrigation WDD #48</b>                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>St. Johns' Irrigation District</b>                             | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for St. Johns' Irrigation District</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Summer Mesa Irrigation WDD #50</b>                             | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Summer Mesa Irrigation WDD #50</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sun City Fire District</b>                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sun City Fire District</b>                          | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                     |                       |
| <b>Sun City West Fire District</b>                               |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sun City West Fire District</b>                    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sun Lakes Fire District</b>                                   |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sun Lakes Fire District</b>                        | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sun View Estates I Irrigation WDD #55</b>                     |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sun View Estates I Irrigation WDD #55</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sun View Estates II Irrigation WDD #54</b>                    |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sun View Estates II Irrigation WDD #54</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sunburst Farms Irrigation District</b>                        |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Sunburst Farms Irrigation District</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Sundance Community Facilities District</b>                    |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>  | 3           | \$29,120,000        | \$1,945,000          | \$4,470,000              | \$22,705,000                  | \$197,826                           | \$2,591,252           |
| <i>Special Assessment</i>  | 3           | \$20,525,000        | \$13,478,000         | \$1,543,000              | \$5,504,000                   | \$445,498                           | \$10,645,780          |
| <b>Totals for Sundance Community Facilities District</b>         | <b>6</b>    | <b>\$49,645,000</b> | <b>\$15,423,000</b>  | <b>\$6,013,000</b>       | <b>\$28,209,000</b>           | <b>\$643,324</b>                    | <b>\$13,237,032</b>   |
| <b>Surprise Street Lighting Improvement Districts</b>            |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Surprise Street Lighting Improvement Districts</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Tanner Groves Irrigation WDD #37</b>                          |             |                     |                      |                          |                               |                                     |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Tanner Groves Irrigation WDD #37</b>               | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Tartesso West Community Facilities District</b>               |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>  | 2           | \$8,860,000         | \$1,148,000          | \$446,000                | \$7,266,000                   | \$434,540                           | \$3,173,202           |
| <b>Totals for Tartesso West Community Facilities District</b>    | <b>2</b>    | <b>\$8,860,000</b>  | <b>\$1,148,000</b>   | <b>\$446,000</b>         | <b>\$7,266,000</b>            | <b>\$434,540</b>                    | <b>\$3,173,202</b>    |
| <b>Tatum Ranch Community Facilities District</b>                 |             |                     |                      |                          |                               |                                     |                       |
| <i>General Obligation</i>  | 1           | \$7,705,000         | \$5,970,000          | \$550,000                | \$1,185,000                   | \$86,750                            | \$3,915,419           |
| <b>Totals for Tatum Ranch Community Facilities District</b>      | <b>1</b>    | <b>\$7,705,000</b>  | <b>\$5,970,000</b>   | <b>\$550,000</b>         | <b>\$1,185,000</b>            | <b>\$86,750</b>                     | <b>\$3,915,419</b>    |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME   | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Tempe Improvement Districts</b>                            |                           |             |                      |                      |                          |                               |                                     |                       |
|   | <i>Special Assessment</i> | 3           | \$35,770,000         | \$10,095,000         | \$1,745,000              | \$23,930,000                  | \$1,214,850                         | \$5,586,416           |
| <b>Totals for Tempe Improvement Districts</b>                 |                           | <b>3</b>    | <b>\$35,770,000</b>  | <b>\$10,095,000</b>  | <b>\$1,745,000</b>       | <b>\$23,930,000</b>           | <b>\$1,214,850</b>                  | <b>\$5,586,416</b>    |
| <b>Thoroughbred Farms Irrigation WDD #43</b>                  |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Thoroughbred Farms Irrigation WDD #43</b>       |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Tonopah Irrigation District</b>                            |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Tonopah Irrigation District</b>                 |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Tonopah Valley Fire District</b>                           |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Tonopah Valley Fire District</b>                |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Tonto Hills Domestic WID</b>                               |                           |             |                      |                      |                          |                               |                                     |                       |
|   | <i>Special Assessment</i> | 1           | \$497,000            | \$167,594            | \$77,912                 | \$251,494                     | \$9,884                             | \$40,705              |
| <b>Totals for Tonto Hills Domestic WID</b>                    |                           | <b>1</b>    | <b>\$497,000</b>     | <b>\$167,594</b>     | <b>\$77,912</b>          | <b>\$251,494</b>              | <b>\$9,884</b>                      | <b>\$40,705</b>       |
| <b>Tres Palmas Irrigation WDD #6</b>                          |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Tres Palmas Irrigation WDD #6</b>               |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Trillium Community Facilities District</b>                 |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Trillium Community Facilities District</b>      |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Turney Tract Irrigation WDD #15</b>                        |                           |             |                      |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Turney Tract Irrigation WDD #15</b>             |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Valley Metro Regional Public Transportation</b>            |                           |             |                      |                      |                          |                               |                                     |                       |
|   | <i>Revenue</i>            | 2           | \$215,075,000        | \$12,640,000         | \$5,555,000              | \$196,880,000                 | \$7,139,987                         | \$27,751,229          |
| <b>Totals for Valley Metro Regional Public Transportation</b> |                           | <b>2</b>    | <b>\$215,075,000</b> | <b>\$12,640,000</b>  | <b>\$5,555,000</b>       | <b>\$196,880,000</b>          | <b>\$7,139,987</b>                  | <b>\$27,751,229</b>   |
| <b>Verrado Community Facilities District</b>                  |                           |             |                      |                      |                          |                               |                                     |                       |
|   | <i>General Obligation</i> | 4           | \$69,000,000         | \$5,885,000          | \$22,195,000             | \$40,920,000                  | \$2,196,079                         | \$23,503,998          |
| <b>Totals for Verrado Community Facilities District</b>       |                           | <b>4</b>    | <b>\$69,000,000</b>  | <b>\$5,885,000</b>   | <b>\$22,195,000</b>      | <b>\$40,920,000</b>           | <b>\$2,196,079</b>                  | <b>\$23,503,998</b>   |
| <b>Verrado Western Overlay CFD</b>                            |                           |             |                      |                      |                          |                               |                                     |                       |
|   | <i>General Obligation</i> | 1           | \$13,000,000         | \$1,500,000          | \$1,100,000              | \$10,400,000                  | \$140,966                           | \$2,407,413           |
| <b>Totals for Verrado Western Overlay CFD</b>                 |                           | <b>1</b>    | <b>\$13,000,000</b>  | <b>\$1,500,000</b>   | <b>\$1,100,000</b>       | <b>\$10,400,000</b>           | <b>\$140,966</b>                    | <b>\$2,407,413</b>    |

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Via Linda Road Community Facilities District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 1           | \$2,000,000         | \$135,000            | \$165,000                | \$1,700,000                   | **                                  | **                    |
| <b>Totals for Via Linda Road Community Facilities District</b> |                           | <b>1</b>    | <b>\$2,000,000</b>  | <b>\$135,000</b>     | <b>\$165,000</b>         | <b>\$1,700,000</b>            |                                     |                       |
| <b>Village at Litchfield Park CFD</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 1           | \$3,940,000         | \$0                  | \$250,000                | \$3,690,000                   | \$67,921                            | \$67,921              |
| <b>Totals for Village at Litchfield Park CFD</b>               |                           | <b>1</b>    | <b>\$3,940,000</b>  | <b>\$0</b>           | <b>\$250,000</b>         | <b>\$3,690,000</b>            | <b>\$67,921</b>                     | <b>\$67,921</b>       |
| <b>Vistancia Community Facilities District</b>                 |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 3           | \$67,560,000        | \$13,835,000         | \$2,630,000              | \$51,095,000                  | \$2,924,474                         | \$29,256,991          |
| <b>Totals for Vistancia Community Facilities District</b>      |                           | <b>3</b>    | <b>\$67,560,000</b> | <b>\$13,835,000</b>  | <b>\$2,630,000</b>       | <b>\$51,095,000</b>           | <b>\$2,924,474</b>                  | <b>\$29,256,991</b>   |
| <b>Watson Road Community Facilities District</b>               |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$49,000,000        | \$9,634,000          | \$3,504,000              | \$35,862,000                  | \$2,210,734                         | \$21,648,255          |
| <b>Totals for Watson Road Community Facilities District</b>    |                           | <b>1</b>    | <b>\$49,000,000</b> | <b>\$9,634,000</b>   | <b>\$3,504,000</b>       | <b>\$35,862,000</b>           | <b>\$2,210,734</b>                  | <b>\$21,648,255</b>   |
| <b>West Park Community Facilities District</b>                 |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 3           | \$7,590,000         | \$950,000            | \$400,000                | \$6,240,000                   | \$340,336                           | \$2,790,553           |
|  | <i>Special Assessment</i> | 1           | \$3,800,000         | \$1,511,000          | \$336,000                | \$1,953,000                   | \$121,139                           | \$1,584,395           |
| <b>Totals for West Park Community Facilities District</b>      |                           | <b>4</b>    | <b>\$11,390,000</b> | <b>\$2,461,000</b>   | <b>\$736,000</b>         | <b>\$8,193,000</b>            | <b>\$461,475</b>                    | <b>\$4,374,948</b>    |
| <b>Western Meadows Irrigation District</b>                     |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Western Meadows Irrigation District</b>          |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Whitcombs Roundup Ranchos IWDD #42</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Whitcombs Roundup Ranchos IWDD #42</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Wickenburg Rural Fire District</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Wickenburg Rural Fire District</b>               |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Wildflower Ranch CFD #1</b>                                 |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 2           | \$1,400,000         | \$520,000            | \$60,000                 | \$820,000                     | \$50,963                            | \$1,096,207           |
| <b>Totals for Wildflower Ranch CFD #1</b>                      |                           | <b>2</b>    | <b>\$1,400,000</b>  | <b>\$520,000</b>     | <b>\$60,000</b>          | <b>\$820,000</b>              | <b>\$50,963</b>                     | <b>\$1,096,207</b>    |
| <b>Wildflower Ranch CFD #2</b>                                 |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>General Obligation</i> | 2           | \$1,490,000         | \$415,000            | \$50,000                 | \$1,025,000                   | \$66,389                            | \$1,043,223           |
| <b>Totals for Wildflower Ranch CFD #2</b>                      |                           | <b>2</b>    | <b>\$1,490,000</b>  | <b>\$415,000</b>     | <b>\$50,000</b>          | <b>\$1,025,000</b>            | <b>\$66,389</b>                     | <b>\$1,043,223</b>    |

\*\* Special Districts are not required to report interest

**TABLE 27  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

| SPECIAL DISTRICT NAME                               | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|----------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>                                    |             |                      |                      |                          |                               |                                     |                       |
| <b>Windsor Square Irrigation WDD #27</b>            | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Windsor Square Irrigation WDD #27</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Wittmann Fire District</b>                       | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Wittmann Fire District</b>            | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Woodlea Irrigation WDD #2</b>                    | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Woodlea Irrigation WDD #2</b>         | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Woolsey Flood Protection District</b>            | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Woolsey Flood Protection District</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>General Obligation</b>                           | <b>55</b>   | <b>\$337,150,000</b> | <b>\$55,478,000</b>  | <b>\$50,641,000</b>      | <b>\$231,031,000</b>          | <b>\$9,345,796</b>                  | <b>\$92,848,994</b>   |
| <b>Revenue</b>                                      | <b>10</b>   | <b>\$286,829,000</b> | <b>\$18,293,631</b>  | <b>\$10,403,195</b>      | <b>\$258,132,174</b>          | <b>\$9,452,543</b>                  | <b>\$35,186,982</b>   |
| <b>Special Assessment</b>                           | <b>33</b>   | <b>\$286,986,988</b> | <b>\$74,049,903</b>  | <b>\$14,345,466</b>      | <b>\$198,591,619</b>          | <b>\$11,296,100</b>                 | <b>\$108,975,982</b>  |
| <b>Grand Totals:</b>                                | <b>98</b>   | <b>\$910,965,988</b> | <b>\$147,821,534</b> | <b>\$75,389,661</b>      | <b>\$687,754,793</b>          | <b>\$30,094,439</b>                 | <b>\$237,011,958</b>  |

\*\* Special Districts are not required to report interest



**TABLE 28  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Beaver Dam / Littlefield Fire District</b>                  |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Beaver Dam / Littlefield Fire District</b>       |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Bullhead City Fire District</b>                             |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Bullhead City Fire District</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Bullhead City Pest Abatement District</b>                   |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Bullhead City Pest Abatement District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Bullhead City Sewer Improvement District</b>                |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 3           | \$62,846,424        | \$36,414,103         | \$3,170,298              | \$23,262,023                  | \$673,304                           | \$10,025,386          |
| <b>Totals for Bullhead City Sewer Improvement District</b>     |                           | <b>3</b>    | <b>\$62,846,424</b> | <b>\$36,414,103</b>  | <b>\$3,170,298</b>       | <b>\$23,262,023</b>           | <b>\$673,304</b>                    | <b>\$10,025,386</b>   |
| <b>Butler Road Improvement I &amp; II</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Butler Road Improvement I &amp; II</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Centennial Park Domestic WID</b>                            |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 1           | \$180,000           | \$0                  | \$21,000                 | \$159,000                     | \$15,780                            | \$15,780              |
| <b>Totals for Centennial Park Domestic WID</b>                 |                           | <b>1</b>    | <b>\$180,000</b>    | <b>\$0</b>           | <b>\$21,000</b>          | <b>\$159,000</b>              | <b>\$15,780</b>                     | <b>\$15,780</b>       |
| <b>Cerbat Ranch Street Improvement District</b>                |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Cerbat Ranch Street Improvement District</b>     |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Chloride Domestic Water Improvement District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Chloride Domestic Water Improvement District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Colorado City Fire District</b>                             |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Colorado City Fire District</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Crystal Beach Water Conservation District</b>               |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Crystal Beach Water Conservation District</b>    |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Desert Hills Fire District</b>                              |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Desert Hills Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 28  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

| SPECIAL DISTRICT NAME                                       | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Fort Mojave Mesa Fire District</b>                       |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Fort Mojave Mesa Fire District</b>            |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Golden Shores Fire District</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Golden Shores Fire District</b>               |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Golden Shores Water Conservation District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Golden Shores Water Conservation District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Golden Valley Fire District</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Golden Valley Fire District</b>               |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Golden Valley Improvement District</b>                   |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Golden Valley Improvement District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Havasu Heights Domestic WID</b>                          |                           |             |                     |                      |                          |                               |                                     |                       |
|   | <i>Special Assessment</i> | 1           | \$529,700           | \$324,244            | \$12,284                 | \$193,172                     | \$8,800                             | \$271,454             |
| <b>Totals for Havasu Heights Domestic WID</b>               |                           | <b>1</b>    | <b>\$529,700</b>    | <b>\$324,244</b>     | <b>\$12,284</b>          | <b>\$193,172</b>              | <b>\$8,800</b>                      | <b>\$271,454</b>      |
| <b>Holiday Lighting District</b>                            |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Holiday Lighting District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Horizon Six Improvement District</b>                     |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Horizon Six Improvement District</b>          |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Hospital District #1 of Mohave County</b>                |                           |             |                     |                      |                          |                               |                                     |                       |
|   | <i>General Obligation</i> | 1           | \$11,820,000        | \$9,495,000          | \$1,130,000              | \$1,195,000                   | \$127,875                           | \$4,178,174           |
| <b>Totals for Hospital District #1 of Mohave County</b>     |                           | <b>1</b>    | <b>\$11,820,000</b> | <b>\$9,495,000</b>   | <b>\$1,130,000</b>       | <b>\$1,195,000</b>            | <b>\$127,875</b>                    | <b>\$4,178,174</b>    |
| <b>Lake Havasu City Improvement District</b>                |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Lake Havasu City Improvement District</b>     |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Lake Havasu City Sanitary District</b>                   |                           |             |                     |                      |                          |                               |                                     |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Lake Havasu City Sanitary District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 28  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <b>Lake Havasu Irrigation and Drainage District</b>              |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Special Assessment</i> | 2           | \$6,120,000         | \$6,025,000          | \$10,000                 | \$85,000                      | \$5,963                             | \$255,326             |
| <b>Totals for Lake Havasu Irrigation and Drainage District</b>   |                           | <b>2</b>    | <b>\$6,120,000</b>  | <b>\$6,025,000</b>   | <b>\$10,000</b>          | <b>\$85,000</b>               | <b>\$5,963</b>                      | <b>\$255,326</b>      |
| <b>Lake Mohave Ranchos Fire District</b>                         |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Lake Mohave Ranchos Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Moccasin Domestic WID</b>                                     |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Moccasin Domestic WID</b>                          |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave County Airport Authority</b>                           |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Revenue</i>            | 1           | \$5,005,000         | \$501,270            | \$216,011                | \$4,287,719                   | \$149,898                           | \$162,301             |
| <b>Totals for Mohave County Airport Authority</b>                |                           | <b>1</b>    | <b>\$5,005,000</b>  | <b>\$501,270</b>     | <b>\$216,011</b>         | <b>\$4,287,719</b>            | <b>\$149,898</b>                    | <b>\$162,301</b>      |
| <b>Mohave County Flood Control District</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave County Flood Control District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave County Jail District</b>                               |                           |             |                     |                      |                          |                               |                                     |                       |
|  | <i>Revenue</i>            | 1           | \$46,000,000        | \$16,910,000         | \$3,700,000              | \$25,390,000                  | \$1,169,062                         | \$8,605,547           |
| <b>Totals for Mohave County Jail District</b>                    |                           | <b>1</b>    | <b>\$46,000,000</b> | <b>\$16,910,000</b>  | <b>\$3,700,000</b>       | <b>\$25,390,000</b>           | <b>\$1,169,062</b>                  | <b>\$8,605,547</b>    |
| <b>Mohave County Library District</b>                            |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave County Library District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave County Television Improvement</b>                      |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave County Television Improvement</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave Valley Fire District</b>                               |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave Valley Fire District</b>                    |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave Valley Irrigation and Drainage District</b>            |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave Valley Irrigation and Drainage District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |
| <b>Mohave Water Conservation District</b>                        |                           |             |                     |                      |                          |                               |                                     |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| <b>Totals for Mohave Water Conservation District</b>             |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                          | <b>\$0</b>            |

**TABLE 28  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

| SPECIAL DISTRICT NAME                                  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|-------------------------------------|-----------------------|
| <i>Bond Type</i>                                       |             |                    |                      |                          |                               |                                     |                       |
| Northern Arizona Consolidated Fire District            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Northern Arizona Consolidated Fire District | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Oatman Fire District                                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Oatman Fire District                        | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Pine Lake Fire District                                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Pine Lake Fire District                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Pinion Pine Fire District                              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Pinion Pine Fire District                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Rainbow Acres Street Improvement District              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Rainbow Acres Street Improvement District   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Rancho Verde Improvement District                      | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Rancho Verde Improvement District           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Scenic Improvement District                            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Scenic Improvement District                 | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| So-Hi Domestic Water Improvement District              |             |                    |                      |                          |                               |                                     |                       |
| <i>Revenue</i>   | 2           | \$1,445,000        | \$1,147,418          | \$20,588                 | \$276,994                     | \$17,180                            | \$253,855             |
| Totals for So-Hi Domestic Water Improvement District   | 2           | \$1,445,000        | \$1,147,418          | \$20,588                 | \$276,994                     | \$17,180                            | \$253,855             |
| Sterling Community Facilities District #1              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Sterling Community Facilities District #1   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Sterling Community Facilities District #2              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Sterling Community Facilities District #2   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Topock / Golden Shores Sanitary District               | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |
| Totals for Topock / Golden Shores Sanitary District    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                 | \$0                   |

**TABLE 28  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

| SPECIAL DISTRICT NAME                 | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|---------------------------------------|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>                      |                |                       |                         |                             |                                     |  |                          |
| Yucca Fire District                   | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Yucca Fire District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| General Obligation                    | 1              | \$11,820,000          | \$9,495,000             | \$1,130,000                 | \$1,195,000                         | \$127,875                                  | \$4,178,174              |
| Revenue                               | 4              | \$52,450,000          | \$18,558,688            | \$3,936,599                 | \$29,954,713                        | \$1,336,140                                | \$9,021,703              |
| Special Assessment                    | 7              | \$69,676,124          | \$42,763,347            | \$3,213,582                 | \$23,699,195                        | \$703,847                                  | \$10,567,946             |
| <b>Grand Totals:</b>                  | <b>12</b>      | <b>\$133,946,124</b>  | <b>\$70,817,035</b>     | <b>\$8,280,181</b>          | <b>\$54,848,908</b>                 | <b>\$2,167,862</b>                         | <b>\$23,767,823</b>      |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                      |                       |
| Beaver Dam Circle Improvement District                         | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Beaver Dam Circle Improvement District</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Blue Lake Circle Road Improvement District                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Blue Lake Circle Road Improvement District</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Buck Springs Road Improvement District                         | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Buck Springs Road Improvement District</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Bucking Horse Improvement District                             |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                      | 1           | \$524,000          | \$176,000            | \$50,000                 | \$298,000                     | \$20,010                             | \$158,404             |
| <b>Totals for Bucking Horse Improvement District</b>           | <b>1</b>    | <b>\$524,000</b>   | <b>\$176,000</b>     | <b>\$50,000</b>          | <b>\$298,000</b>              | <b>\$20,010</b>                      | <b>\$158,404</b>      |
| Chaparral Drive Improvement District                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Chaparral Drive Improvement District</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Clay Springs / Pinedale Fire District                          | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Clay Springs / Pinedale Fire District</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Clay Springs Domestic WID                                      | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Clay Springs Domestic WID</b>                    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Drifting Snow Loop Road Improvement District                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Drifting Snow Loop Road Improvement District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Fawnbrook Domestic WID   |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                      | 1           | \$1,190,910        | \$226,347            | \$54,647                 | \$909,916                     | \$19,292                             | \$106,672             |
| <b>Totals for Fawnbrook Domestic WID</b>                       | <b>1</b>    | <b>\$1,190,910</b> | <b>\$226,347</b>     | <b>\$54,647</b>          | <b>\$909,916</b>              | <b>\$19,292</b>                      | <b>\$106,672</b>      |
| Heber Domestic Water Improvement District                      | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Heber Domestic Water Improvement District</b>    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME                                      | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                      |                       |
| <b>Heber-Overgaard Fire District</b>                       | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Heber-Overgaard Fire District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Heber-Overgaard Sanitary District</b>                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Heber-Overgaard Sanitary District</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hiawatha Trail Road Improvement District</b>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hiawatha Trail Road Improvement District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hilltop Drive Road Improvement District</b>             |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                  | 1           | \$295,000          | \$69,171             | \$29,217                 | \$196,612                     | \$11,687                             | \$38,709              |
| <b>Totals for Hilltop Drive Road Improvement District</b>  | <b>1</b>    | <b>\$295,000</b>   | <b>\$69,171</b>      | <b>\$29,217</b>          | <b>\$196,612</b>              | <b>\$11,687</b>                      | <b>\$38,709</b>       |
| <b>Joseph City Domestic WID</b>                            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Joseph City Domestic WID</b>                 | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Joseph City Fire District</b>                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Joseph City Fire District</b>                | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Joseph City Sanitary District</b>                       | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Joseph City Sanitary District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Lakeside Fire District</b>                              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Lakeside Fire District</b>                   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Linden Fire District</b>                                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Linden Fire District</b>                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Little Colorado Flood Control District</b>              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Little Colorado Flood Control District</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME  | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Madison Lane Circle Improvement</b>                         |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$43,313           | \$37,142             | \$3,110                  | \$3,061                       | \$196                                | \$7,125               |
| <b>Totals for Madison Lane Circle Improvement</b>              |                           | <b>1</b>    | <b>\$43,313</b>    | <b>\$37,142</b>      | <b>\$3,110</b>           | <b>\$3,061</b>                | <b>\$196</b>                         | <b>\$7,125</b>        |
| <b>McLaws Road Fire District</b>                               |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for McLaws Road Fire District</b>                    |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Misty Mountain Domestic WID</b>                             |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Misty Mountain Domestic WID</b>                  |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Moon Creek Circle</b>                                       |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Moon Creek Circle</b>                            |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mountain View Improvement District</b>                      |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$201,842          | \$70,766             | \$25,900                 | \$105,176                     | \$5,764                              | \$31,012              |
| <b>Totals for Mountain View Improvement District</b>           |                           | <b>1</b>    | <b>\$201,842</b>   | <b>\$70,766</b>      | <b>\$25,900</b>          | <b>\$105,176</b>              | <b>\$5,764</b>                       | <b>\$31,012</b>       |
| <b>Mule Deer Way Road Improvement District</b>                 |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mule Deer Way Road Improvement District</b>      |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Navajo County Flood Control District</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Navajo County Flood Control District</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Navajo County Library District</b>                          |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Navajo County Library District</b>               |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Navapache Hospital District</b>                             |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Navapache Hospital District</b>                  |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>North Whistle Stop Loop Improvement District</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$85,280           | \$44,345             | \$8,853                  | \$32,082                      | \$1,825                              | \$14,216              |
| <b>Totals for North Whistle Stop Loop Improvement District</b> |                           | <b>1</b>    | <b>\$85,280</b>    | <b>\$44,345</b>      | <b>\$8,853</b>           | <b>\$32,082</b>               | <b>\$1,825</b>                       | <b>\$14,216</b>       |



**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Palomino Drive Road Improvement District</b>                |                                     |             |                    |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Palomino Drive Road Improvement District</b>     |                                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pine Meadows Country Club CRID</b>                          |                                     |             |                    |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pine Meadows Country Club CRID</b>               |                                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pinedale Domestic WID</b>                                   |                                     |             |                    |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pinedale Domestic WID</b>                        |                                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pinetop Fire District</b>                                   |                                     |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Certificate of Participation</i> | 1           | \$5,280,000        | \$585,000            | \$170,000                | \$4,525,000                   | \$343,281                            | \$2,009,506           |
| <b>Totals for Pinetop Fire District</b>                        |                                     | <b>1</b>    | <b>\$5,280,000</b> | <b>\$585,000</b>     | <b>\$170,000</b>         | <b>\$4,525,000</b>            | <b>\$343,281</b>                     | <b>\$2,009,506</b>    |
| <b>Pinetop-Lakeside Sanitary District</b>                      |                                     |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i>           | 1           | \$169,539          | \$116,847            | \$9,512                  | \$43,180                      | \$2,700                              | \$117,645             |
| <b>Totals for Pinetop-Lakeside Sanitary District</b>           |                                     | <b>1</b>    | <b>\$169,539</b>   | <b>\$116,847</b>     | <b>\$9,512</b>           | <b>\$43,180</b>               | <b>\$2,700</b>                       | <b>\$117,645</b>      |
| <b>Porter Creek Domestic WID</b>                               |                                     |             |                    |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Porter Creek Domestic WID</b>                    |                                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Porter Mountain Domestic WID</b>                            |                                     |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i>           | 1           | \$186,007          | \$69,354             | \$4,000                  | \$112,653                     | \$5,256                              | \$112,833             |
| <b>Totals for Porter Mountain Domestic WID</b>                 |                                     | <b>1</b>    | <b>\$186,007</b>   | <b>\$69,354</b>      | <b>\$4,000</b>           | <b>\$112,653</b>              | <b>\$5,256</b>                       | <b>\$112,833</b>      |
| <b>Scott's Pine Tract A Improvement District</b>               |                                     |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i>           | 1           | \$184,124          | \$124,648            | \$15,646                 | \$43,830                      | \$3,309                              | \$44,360              |
| <b>Totals for Scott's Pine Tract A Improvement District</b>    |                                     | <b>1</b>    | <b>\$184,124</b>   | <b>\$124,648</b>     | <b>\$15,646</b>          | <b>\$43,830</b>               | <b>\$3,309</b>                       | <b>\$44,360</b>       |
| <b>Shoreline Drive CRID</b>                                    |                                     |             |                    |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Shoreline Drive CRID</b>                         |                                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Show Low Bluff Community Facilities District</b>            |                                     |             |                    |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i>           | 1           | \$450,000          | \$15,000             | \$25,000                 | \$410,000                     | \$32,744                             | \$92,128              |
|  | <i>Special Assessment</i>           | 2           | \$2,494,000        | \$294,000            | \$125,000                | \$2,075,000                   | \$119,975                            | \$842,162             |
| <b>Totals for Show Low Bluff Community Facilities District</b> |                                     | <b>3</b>    | <b>\$2,944,000</b> | <b>\$309,000</b>     | <b>\$150,000</b>         | <b>\$2,485,000</b>            | <b>\$152,719</b>                     | <b>\$934,290</b>      |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                      |                       |
| <b>Show Low Fire District</b>                                | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Show Low Fire District</b>                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Show Low Improvement District #5</b>                      |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                    | 1           | \$5,630,000        | \$5,000,000          | \$510,000                | \$120,000                     | \$23,906                             | \$3,937,050           |
| <b>Totals for Show Low Improvement District #5</b>           | <b>1</b>    | <b>\$5,630,000</b> | <b>\$5,000,000</b>   | <b>\$510,000</b>         | <b>\$120,000</b>              | <b>\$23,906</b>                      | <b>\$3,937,050</b>    |
| <b>Show Low Improvement District #6</b>                      |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                    | 1           | \$4,945,000        | \$3,010,000          | \$370,000                | \$1,565,000                   | \$105,000                            | \$3,257,525           |
| <b>Totals for Show Low Improvement District #6</b>           | <b>1</b>    | <b>\$4,945,000</b> | <b>\$3,010,000</b>   | <b>\$370,000</b>         | <b>\$1,565,000</b>            | <b>\$105,000</b>                     | <b>\$3,257,525</b>    |
| <b>Show Low Improvement District #7</b>                      |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                    | 1           | \$600,000          | \$261,000            | \$61,000                 | \$278,000                     | \$18,221                             | \$165,014             |
| <b>Totals for Show Low Improvement District #7</b>           | <b>1</b>    | <b>\$600,000</b>   | <b>\$261,000</b>     | <b>\$61,000</b>          | <b>\$278,000</b>              | <b>\$18,221</b>                      | <b>\$165,014</b>      |
| <b>Shumway Road Improvement District</b>                     |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                    | 1           | \$1,150,000        | \$621,950            | \$113,050                | \$415,000                     | \$28,620                             | \$369,405             |
| <b>Totals for Shumway Road Improvement District</b>          | <b>1</b>    | <b>\$1,150,000</b> | <b>\$621,950</b>     | <b>\$113,050</b>         | <b>\$415,000</b>              | <b>\$28,620</b>                      | <b>\$369,405</b>      |
| <b>Silver Creek County Road Improvement</b>                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Silver Creek County Road Improvement</b>       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Silver Creek Flood Control District</b>                   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Silver Creek Flood Control District</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Sky-Hi Domestic Water Improvement District</b>            | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sky-Hi Domestic Water Improvement District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Soaring Eagle CRID</b>                                    | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Soaring Eagle CRID</b>                         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Sun Valley Fire District</b>                              | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sun Valley Fire District</b>                   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME                                       | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Sutter Drive Improvement District</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$245,750          | \$197,674            | \$15,463                 | \$32,613                      | \$2,543                              | \$62,278              |
| <b>Totals for Sutter Drive Improvement District</b>         |                           | <b>1</b>    | <b>\$245,750</b>   | <b>\$197,674</b>     | <b>\$15,463</b>          | <b>\$32,613</b>               | <b>\$2,543</b>                       | <b>\$62,278</b>       |
| <b>Sweeping Vista Road Improvement District</b>             |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sweeping Vista Road Improvement District</b>  |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Timberlake Pines CRID</b>                                |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Timberlake Pines CRID</b>                     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Timberland Acres Special Road District #1</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Timberland Acres Special Road District #1</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Victory Heights Road Maintenance District</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Victory Heights Road Maintenance District</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>White Mountain Lake Fire District</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for White Mountain Lake Fire District</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>White Mountain Lake Road District #2</b>                 |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for White Mountain Lake Road District #2</b>      |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>White Mountain Summer Home</b>                           |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$2,135,450        | \$1,632,081          | \$103,923                | \$399,446                     | \$24,892                             | \$1,382,539           |
| <b>Totals for White Mountain Summer Home</b>                |                           | <b>1</b>    | <b>\$2,135,450</b> | <b>\$1,632,081</b>   | <b>\$103,923</b>         | <b>\$399,446</b>              | <b>\$24,892</b>                      | <b>\$1,382,539</b>    |
| <b>Wild Cat Way Improvement District</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Wild Cat Way Improvement District</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Wild Horse Road #1</b>                                   |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Wild Horse Road #1</b>                        |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 29  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

| SPECIAL DISTRICT NAME                           | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Wonderland Acres Domestic WID</b>            |                                     |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i>           | 1           | \$180,952           | \$84,209             | \$20,011                 | \$76,732                      | \$5,631                              | \$46,245              |
| <b>Totals for Wonderland Acres Domestic WID</b> |                                     | <b>1</b>    | <b>\$180,952</b>    | <b>\$84,209</b>      | <b>\$20,011</b>          | <b>\$76,732</b>               | <b>\$5,631</b>                       | <b>\$46,245</b>       |
| <b>Woodruff Fire District</b>                   |                                     |             |                     |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Woodruff Fire District</b>        |                                     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Woodruff Irrigation District</b>             |                                     |             |                     |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Woodruff Irrigation District</b>  |                                     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
|   | <b>Certificate of Participation</b> | <b>1</b>    | <b>\$5,280,000</b>  | <b>\$585,000</b>     | <b>\$170,000</b>         | <b>\$4,525,000</b>            | <b>\$343,281</b>                     | <b>\$2,009,506</b>    |
|   | <b>General Obligation</b>           | <b>1</b>    | <b>\$450,000</b>    | <b>\$15,000</b>      | <b>\$25,000</b>          | <b>\$410,000</b>              | <b>\$32,744</b>                      | <b>\$92,128</b>       |
|   | <b>Special Assessment</b>           | <b>18</b>   | <b>\$20,261,167</b> | <b>\$12,035,534</b>  | <b>\$1,519,332</b>       | <b>\$6,706,301</b>            | <b>\$398,827</b>                     | <b>\$10,693,194</b>   |
| <b>Grand Totals:</b>                            |                                     | <b>20</b>   | <b>\$25,991,167</b> | <b>\$12,635,534</b>  | <b>\$1,714,332</b>       | <b>\$11,641,301</b>           | <b>\$774,852</b>                     | <b>\$12,794,828</b>   |

**TABLE 30  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PIMA COUNTY**

| SPECIAL DISTRICT NAME                                    | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                      |                       |
| <b>Ajo-Lukeville Health Services District</b>            | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ajo-Lukeville Health Services District</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arivaca Fire District</b>                             | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arivaca Fire District</b>                  | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Avra Valley Fire District</b>                         |             |                     |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                | 2           | \$3,535,000         | \$369,000            | \$58,000                 | \$3,108,000                   | \$222,351                            | \$379,893             |
| <b>Totals for Avra Valley Fire District</b>              | <b>2</b>    | <b>\$3,535,000</b>  | <b>\$369,000</b>     | <b>\$58,000</b>          | <b>\$3,108,000</b>            | <b>\$222,351</b>                     | <b>\$379,893</b>      |
| <b>Cmo Ojo De Agua Improvement District</b>              | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Cmo Ojo De Agua Improvement District</b>   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Corona De Tucson Fire District</b>                    | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Corona De Tucson Fire District</b>         | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Cortaro-Marana Irrigation District</b>                | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Cortaro-Marana Irrigation District</b>     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Dove Mountain Resort CFD</b>                          |             |                     |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                | 1           | \$11,905,000        | \$6,500,000          | \$30,000                 | \$5,375,000                   | \$363,825                            | \$6,644,202           |
| <b>Totals for Dove Mountain Resort CFD</b>               | <b>1</b>    | <b>\$11,905,000</b> | <b>\$6,500,000</b>   | <b>\$30,000</b>          | <b>\$5,375,000</b>            | <b>\$363,825</b>                     | <b>\$6,644,202</b>    |
| <b>Drexel Heights Fire District</b>                      |             |                     |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                | 4           | \$5,370,000         | \$3,415,000          | \$510,000                | \$1,445,000                   | \$51,951                             | \$987,737             |
| <b>Totals for Drexel Heights Fire District</b>           | <b>4</b>    | <b>\$5,370,000</b>  | <b>\$3,415,000</b>   | <b>\$510,000</b>         | <b>\$1,445,000</b>            | <b>\$51,951</b>                      | <b>\$987,737</b>      |
| <b>Flowing Wells Irrigation District</b>                 | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Flowing Wells Irrigation District</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 30  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PIMA COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                     |                      |                          |                               |                                      |                       |
| <b>Gladden Farms Community Facilities District</b>            |             |                     |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                     | 4           | \$9,430,000         | \$880,000            | \$225,000                | \$8,325,000                   | \$469,732                            | \$3,583,955           |
| <b>Totals for Gladden Farms Community Facilities District</b> | <b>4</b>    | <b>\$9,430,000</b>  | <b>\$880,000</b>     | <b>\$225,000</b>         | <b>\$8,325,000</b>            | <b>\$469,732</b>                     | <b>\$3,583,955</b>    |
| <b>Gladden Farms Phase II Community Facilities District</b>   |             |                     |                      |                          |                               |                                      |                       |
|   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Gladden Farms Phase II Community Facilities</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Golder Ranch Fire District</b>                             |             |                     |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                     | 2           | \$13,310,000        | \$2,890,000          | \$1,255,000              | \$9,165,000                   | \$469,988                            | \$4,820,301           |
| <b>Totals for Golder Ranch Fire District</b>                  | <b>2</b>    | <b>\$13,310,000</b> | <b>\$2,890,000</b>   | <b>\$1,255,000</b>       | <b>\$9,165,000</b>            | <b>\$469,988</b>                     | <b>\$4,820,301</b>    |
| <b>Green Valley Domestic WID</b>                              |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 3           | \$18,105,000        | \$1,835,000          | \$7,600,878              | \$8,669,122                   | \$243,018                            | \$4,982,723           |
| <b>Totals for Green Valley Domestic WID</b>                   | <b>3</b>    | <b>\$18,105,000</b> | <b>\$1,835,000</b>   | <b>\$7,600,878</b>       | <b>\$8,669,122</b>            | <b>\$243,018</b>                     | <b>\$4,982,723</b>    |
| <b>Green Valley Fire District</b>                             |             |                     |                      |                          |                               |                                      |                       |
| <i>Certificate of Participation</i>                           | 1           | \$10,000,000        | \$2,060,000          | \$425,000                | \$7,515,000                   | \$342,067                            | \$2,523,935           |
| <b>Totals for Green Valley Fire District</b>                  | <b>1</b>    | <b>\$10,000,000</b> | <b>\$2,060,000</b>   | <b>\$425,000</b>         | <b>\$7,515,000</b>            | <b>\$342,067</b>                     | <b>\$2,523,935</b>    |
| <b>Hayhook Ranch Improvement District</b>                     |             |                     |                      |                          |                               |                                      |                       |
|   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hayhook Ranch Improvement District</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hidden Valley Fire District</b>                            |             |                     |                      |                          |                               |                                      |                       |
|   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hidden Valley Fire District</b>                 | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>La Cholla Sewer District</b>                               |             |                     |                      |                          |                               |                                      |                       |
|   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for La Cholla Sewer District</b>                    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Marana Domestic Water Improvement District</b>             |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 2           | \$1,553,112         | \$406,193            | \$45,855                 | \$1,101,064                   | \$14,675                             | \$190,896             |
| <b>Totals for Marana Domestic Water Improvement District</b>  | <b>2</b>    | <b>\$1,553,112</b>  | <b>\$406,193</b>     | <b>\$45,855</b>          | <b>\$1,101,064</b>            | <b>\$14,675</b>                      | <b>\$190,896</b>      |

**TABLE 30  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PIMA COUNTY**

| SPECIAL DISTRICT NAME   | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Metropolitan Domestic WID</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>            | 9           | \$90,297,000        | \$31,064,999         | \$5,669,151              | \$53,562,850                  | \$1,903,004                          | \$17,540,331          |
| <b>Totals for Metropolitan Domestic WID</b>                   |                           | <b>9</b>    | <b>\$90,297,000</b> | <b>\$31,064,999</b>  | <b>\$5,669,151</b>       | <b>\$53,562,850</b>           | <b>\$1,903,004</b>                   | <b>\$17,540,331</b>   |
| <b>Mount Lemmon Domestic WID</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>            | 1           | \$1,204,075         | \$140,550            | \$36,021                 | \$1,027,504                   | \$10,635                             | \$40,477              |
| <b>Totals for Mount Lemmon Domestic WID</b>                   |                           | <b>1</b>    | <b>\$1,204,075</b>  | <b>\$140,550</b>     | <b>\$36,021</b>          | <b>\$1,027,504</b>            | <b>\$10,635</b>                      | <b>\$40,477</b>       |
| <b>Mount Lemmon Fire District</b>                             |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mount Lemmon Fire District</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mountain Vista Fire District</b>                           |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mountain Vista Fire District</b>                |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Northwest Fire District</b>                                |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 3           | \$37,525,000        | \$7,505,000          | \$1,650,000              | \$28,370,000                  | \$1,486,334                          | \$11,623,899          |
| <b>Totals for Northwest Fire District</b>                     |                           | <b>3</b>    | <b>\$37,525,000</b> | <b>\$7,505,000</b>   | <b>\$1,650,000</b>       | <b>\$28,370,000</b>           | <b>\$1,486,334</b>                   | <b>\$11,623,899</b>   |
| <b>Picture Rocks Fire District</b>                            |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 1           | \$2,485,000         | \$409,000            | \$92,000                 | \$1,984,000                   | \$117,314                            | \$752,332             |
| <b>Totals for Picture Rocks Fire District</b>                 |                           | <b>1</b>    | <b>\$2,485,000</b>  | <b>\$409,000</b>     | <b>\$92,000</b>          | <b>\$1,984,000</b>            | <b>\$117,314</b>                     | <b>\$752,332</b>      |
| <b>Pima County Flood Control District</b>                     |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pima County Flood Control District</b>          |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pima County Library District</b>                           |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pima County Library District</b>                |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pima County Mobile Home Relocation District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pima County Mobile Home Relocation District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 30  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PIMA COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                           | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|-------------------------------------|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <b>Pima County Stadium District</b>                          |                                     |                |                       |                         |                             |                                     |  |                          |
|  |                                     | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Pima County Stadium District</b>               |                                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Quail Creek Community Facilities District</b>             |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>General Obligation</i>           | 1              | \$12,660,000          | \$1,760,000             | \$405,000                   | \$10,495,000                        | \$599,830                                  | \$5,225,645              |
| <b>Totals for Quail Creek Community Facilities District</b>  |                                     | <b>1</b>       | <b>\$12,660,000</b>   | <b>\$1,760,000</b>      | <b>\$405,000</b>            | <b>\$10,495,000</b>                 | <b>\$599,830</b>                           | <b>\$5,225,645</b>       |
| <b>Red Hawk Canyon CFD</b>                                   |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>Special Assessment</i>           | 1              | \$6,730,000           | \$5,155,000             | \$5,000                     | \$1,570,000                         | \$102,375                                  | \$2,853,929              |
| <b>Totals for Red Hawk Canyon CFD</b>                        |                                     | <b>1</b>       | <b>\$6,730,000</b>    | <b>\$5,155,000</b>      | <b>\$5,000</b>              | <b>\$1,570,000</b>                  | <b>\$102,375</b>                           | <b>\$2,853,929</b>       |
| <b>Regional Transportation Authority</b>                     |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>Revenue</i>                      | 1              | \$136,480,000         | \$13,845,000            | \$7,065,000                 | \$115,570,000                       | \$5,953,928                                | \$18,151,939             |
| <b>Totals for Regional Transportation Authority</b>          |                                     | <b>1</b>       | <b>\$136,480,000</b>  | <b>\$13,845,000</b>     | <b>\$7,065,000</b>          | <b>\$115,570,000</b>                | <b>\$5,953,928</b>                         | <b>\$18,151,939</b>      |
| <b>Rincon Valley Fire District</b>                           |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>General Obligation</i>           | 2              | \$6,715,000           | \$1,450,000             | \$345,000                   | \$4,920,000                         | \$232,606                                  | \$1,402,499              |
| <b>Totals for Rincon Valley Fire District</b>                |                                     | <b>2</b>       | <b>\$6,715,000</b>    | <b>\$1,450,000</b>      | <b>\$345,000</b>            | <b>\$4,920,000</b>                  | <b>\$232,606</b>                           | <b>\$1,402,499</b>       |
| <b>Rio Nuevo Multipurpose Facilities District</b>            |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>Certificate of Participation</i> | 1              | \$12,560,000          | \$760,000               | \$785,000                   | \$11,015,000                        | \$498,600                                  | \$2,406,055              |
|  | <i>Revenue</i>                      | 1              | \$80,000,000          | \$5,110,000             | \$7,455,000                 | \$67,435,000                        | \$4,349,819                                | \$24,940,440             |
| <b>Totals for Rio Nuevo Multipurpose Facilities District</b> |                                     | <b>2</b>       | <b>\$92,560,000</b>   | <b>\$5,870,000</b>      | <b>\$8,240,000</b>          | <b>\$78,450,000</b>                 | <b>\$4,848,419</b>                         | <b>\$27,346,495</b>      |
| <b>Sabino Vista Fire District</b>                            |                                     |                |                       |                         |                             |                                     |  |                          |
|  |                                     | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sabino Vista Fire District</b>                 |                                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Saguaro Springs CFD</b>                                   |                                     |                |                       |                         |                             |                                     |  |                          |
|  |                                     | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Saguaro Springs CFD</b>                        |                                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Tangerine Farms Road Improvement District</b>             |                                     |                |                       |                         |                             |                                     |  |                          |
|  | <i>Special Assessment</i>           | 1              | \$25,774,000          | \$5,848,000             | \$1,495,000                 | \$18,431,000                        | \$1,338,301                                | \$7,968,110              |
| <b>Totals for Tangerine Farms Road Improvement District</b>  |                                     | <b>1</b>       | <b>\$25,774,000</b>   | <b>\$5,848,000</b>      | <b>\$1,495,000</b>          | <b>\$18,431,000</b>                 | <b>\$1,338,301</b>                         | <b>\$7,968,110</b>       |



**TABLE 30  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PIMA COUNTY**

| SPECIAL DISTRICT NAME                                       | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                      |                      |                          |                               |                                      |                       |
| <b>Tanque Verde Valley Fire District</b>                    | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tanque Verde Valley Fire District</b>         | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Three Points Fire District</b>                           |             |                      |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                   | 1           | \$2,370,000          | \$720,000            | \$255,000                | \$1,395,000                   | \$55,500                             | \$248,868             |
| <b>Totals for Three Points Fire District</b>                | <b>1</b>    | <b>\$2,370,000</b>   | <b>\$720,000</b>     | <b>\$255,000</b>         | <b>\$1,395,000</b>            | <b>\$55,500</b>                      | <b>\$248,868</b>      |
| <b>Tucson Airport Authority</b>                             |             |                      |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 2           | \$73,690,000         | \$15,305,000         | \$2,455,000              | \$55,930,000                  | **                                   | **                    |
| <b>Totals for Tucson Airport Authority</b>                  | <b>2</b>    | <b>\$73,690,000</b>  | <b>\$15,305,000</b>  | <b>\$2,455,000</b>       | <b>\$55,930,000</b>           |                                      |                       |
| <b>Tucson Country Club Estates Fire District</b>            | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Tucson Country Club Estates Fire District</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Vanderbilt Farms CFD</b>                                 | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Vanderbilt Farms CFD</b>                      | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Why Fire District</b>                                    | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Why Fire District</b>                         | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Certificate of Participation</b>                         | <b>2</b>    | <b>\$22,560,000</b>  | <b>\$2,820,000</b>   | <b>\$1,210,000</b>       | <b>\$18,530,000</b>           | <b>\$840,667</b>                     | <b>\$4,929,990</b>    |
| <b>General Obligation</b>                                   | <b>20</b>   | <b>\$93,400,000</b>  | <b>\$19,398,000</b>  | <b>\$4,795,000</b>       | <b>\$69,207,000</b>           | <b>\$3,705,606</b>                   | <b>\$29,025,129</b>   |
| <b>Revenue</b>  | <b>19</b>   | <b>\$401,329,187</b> | <b>\$67,706,742</b>  | <b>\$30,326,905</b>      | <b>\$303,295,540</b>          | <b>\$12,475,079</b>                  | <b>\$65,846,806</b>   |
| <b>Special Assessment</b>                                   | <b>3</b>    | <b>\$44,409,000</b>  | <b>\$17,503,000</b>  | <b>\$1,530,000</b>       | <b>\$25,376,000</b>           | <b>\$1,804,501</b>                   | <b>\$17,466,241</b>   |
| <b>Grand Totals:</b>  | <b>44</b>   | <b>\$561,698,187</b> | <b>\$107,427,742</b> | <b>\$37,861,905</b>      | <b>\$416,408,540</b>          | <b>\$18,825,853</b>                  | <b>\$117,268,166</b>  |

\*\* Special Districts are not required to report interest

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                     |                      |                          |                               |                                      |                       |
| <b>Antelope Peak Domestic WID</b>                                   | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Antelope Peak Domestic WID</b>                        | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Anthem at Merrill Ranch SLID #1</b>                              | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Anthem at Merrill Ranch SLID #1</b>                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Anthem at Merrill Ranch SLID #2</b>                              | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Anthem at Merrill Ranch SLID #2</b>                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Anthem at Merrill Ranch SLID #3</b>                              | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Anthem at Merrill Ranch SLID #3</b>                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Apache Junction Water Utilities CFD</b>                          |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 3           | \$12,356,221        | \$4,416,507          | \$2,340,624              | \$5,599,090                   | \$278,869                            | \$2,653,429           |
| <b>Totals for Apache Junction Water Utilities CFD</b>               | <b>3</b>    | <b>\$12,356,221</b> | <b>\$4,416,507</b>   | <b>\$2,340,624</b>       | <b>\$5,599,090</b>            | <b>\$278,869</b>                     | <b>\$2,653,429</b>    |
| <b>Apache Villa III, IV, Clearview Lighting District</b>            | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa III, IV, Clearview Lighting District</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Apache Villa IIIA Lighting District</b>                          | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa IIIA Lighting District</b>               | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Apache Villa No. 2 Lighting District</b>                         | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa No. 2 Lighting District</b>              | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Apache Villa Unit 1 Lighting District</b>                        | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa Unit 1 Lighting District</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Apache Villa Unit 4 Lighting District</b>                        | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa Unit 4 Lighting District</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Apache Villa V Lighting District</b>                            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Apache Villa V Lighting District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona City Fire District</b>                                  |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 1           | \$1,325,000         | \$290,000            | \$60,000                 | \$975,000                     | \$46,588                             | \$405,566             |
| <b>Totals for Arizona City Fire District</b>                       |                           | <b>1</b>    | <b>\$1,325,000</b>  | <b>\$290,000</b>     | <b>\$60,000</b>          | <b>\$975,000</b>              | <b>\$46,588</b>                      | <b>\$405,566</b>      |
| <b>Arizona City Sanitary District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona City Sanitary District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Grande Lighting District</b>                            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Grande Lighting District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arroyo Verde Lighting District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arroyo Verde Lighting District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Central Arizona Irrigation and Drainage District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 1           | \$2,250,000         | \$0                  | \$563,157                | \$1,686,843                   | \$98,092                             | \$234,311             |
|  | <i>Special Assessment</i> | 1           | \$17,500,000        | \$13,420,000         | \$4,080,000              | \$0                           | \$28,000                             | \$13,070,500          |
| <b>Totals for Central Arizona Irrigation and Drainage District</b> |                           | <b>2</b>    | <b>\$19,750,000</b> | <b>\$13,420,000</b>  | <b>\$4,643,157</b>       | <b>\$1,686,843</b>            | <b>\$126,092</b>                     | <b>\$13,304,811</b>   |
| <b>Cimmarron Lighting District</b>                                 |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Cimmarron Lighting District</b>                      |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Copper Mountain Ranch CFD</b>                                   |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Copper Mountain Ranch CFD</b>                        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Cortez Ranch Lighting District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Cortez Ranch Lighting District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Cottonwood Gardens Lighting District</b>                        |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Cottonwood Gardens Lighting District</b>             |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME                                  | Bond Type      | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|----------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Desert Vista Lighting District</b>                  |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Desert Vista Lighting District</b>       |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Desert Vista Sanitary District</b>                  |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Desert Vista Sanitary District</b>       |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Dudleyville Fire District</b>                       |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Dudleyville Fire District</b>            |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Electrical District #2</b>                          |                |             |                      |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i> | 1           | \$20,915,000         | \$2,090,000          | \$585,000                | \$18,240,000                  | \$792,060                            | \$5,509,100           |
| <b>Totals for Electrical District #2</b>               |                | <b>1</b>    | <b>\$20,915,000</b>  | <b>\$2,090,000</b>   | <b>\$585,000</b>         | <b>\$18,240,000</b>           | <b>\$792,060</b>                     | <b>\$5,509,100</b>    |
| <b>Electrical District #3</b>                          |                |             |                      |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i> | 2           | \$136,235,000        | \$2,070,000          | \$2,880,000              | \$131,285,000                 | \$5,859,224                          | \$15,650,469          |
| <b>Totals for Electrical District #3</b>               |                | <b>2</b>    | <b>\$136,235,000</b> | <b>\$2,070,000</b>   | <b>\$2,880,000</b>       | <b>\$131,285,000</b>          | <b>\$5,859,224</b>                   | <b>\$15,650,469</b>   |
| <b>Electrical District #4</b>                          |                |             |                      |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i> | 1           | \$17,470,000         | \$1,060,000          | \$295,000                | \$16,115,000                  | \$958,206                            | \$5,873,837           |
| <b>Totals for Electrical District #4</b>               |                | <b>1</b>    | <b>\$17,470,000</b>  | <b>\$1,060,000</b>   | <b>\$295,000</b>         | <b>\$16,115,000</b>           | <b>\$958,206</b>                     | <b>\$5,873,837</b>    |
| <b>Electrical District #5</b>                          |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Electrical District #5</b>               |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Electrical District #6</b>                          |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Electrical District #6</b>               |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Eloy Fire District</b>                              |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Eloy Fire District</b>                   |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Enchanted Acres #1 Lighting District</b>            |                |             |                      |                      |                          |                               |                                      |                       |
|  |                | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Enchanted Acres #1 Lighting District</b> |                | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME                                      | <i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| Enchanted Acres #2 Lighting District                       |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Enchanted Acres #2 Lighting District</b>     |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Florence Flood Control District                            |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Florence Flood Control District</b>          |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Green Reservoir Flood Control District                     |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Green Reservoir Flood Control District</b>   |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| HoHoKam Irrigation and Drainage District                   |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for HoHoKam Irrigation and Drainage District</b> |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Ironwood Cove I Lighting District                          |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ironwood Cove I Lighting District</b>        |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Ironwood Cove II Lighting District                         |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ironwood Cove II Lighting District</b>       |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Ironwood Estates Lighting District                         |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ironwood Estates Lighting District</b>       |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Ironwood Manor Lighting District                           |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ironwood Manor Lighting District</b>         |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Magma Flood Control District                               |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Magma Flood Control District</b>             |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| Mammoth Fire District                                      |                  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mammoth Fire District</b>                    |                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Maricopa Domestic Water Improvement District</b>              |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 1           | \$278,529          | \$42,040             | \$10,068                 | \$226,421                     | \$6,087                              | \$37,005              |
|  | <i>Special Assessment</i> | 1           | \$313,900          | \$76,200             | \$6,300                  | \$231,400                     | \$10,683                             | \$227,002             |
| <b>Totals for Maricopa Domestic Water Improvement District</b>   |                           | <b>2</b>    | <b>\$592,429</b>   | <b>\$118,240</b>     | <b>\$16,368</b>          | <b>\$457,821</b>              | <b>\$16,770</b>                      | <b>\$264,007</b>      |
| <b>Maricopa Fire District</b>                                    |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 2           | \$4,620,000        | \$2,435,000          | \$435,000                | \$1,750,000                   | \$104,774                            | \$1,285,523           |
| <b>Totals for Maricopa Fire District</b>                         |                           | <b>2</b>    | <b>\$4,620,000</b> | <b>\$2,435,000</b>   | <b>\$435,000</b>         | <b>\$1,750,000</b>            | <b>\$104,774</b>                     | <b>\$1,285,523</b>    |
| <b>Maricopa Flood Control District</b>                           |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Maricopa Flood Control District</b>                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Maricopa Mountain Domestic WID</b>                            |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 1           | \$724,110          | \$353,012            | \$25,502                 | \$345,596                     | \$3,441                              | \$17,349              |
| <b>Totals for Maricopa Mountain Domestic WID</b>                 |                           | <b>1</b>    | <b>\$724,110</b>   | <b>\$353,012</b>     | <b>\$25,502</b>          | <b>\$345,596</b>              | <b>\$3,441</b>                       | <b>\$17,349</b>       |
| <b>Maricopa Road Improvement District</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Maricopa Road Improvement District</b>             |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Maricopa Rural Road Improvement District</b>                  |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Maricopa Rural Road Improvement District</b>       |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Maricopa-Stanfield Irrigation and Drainage</b>                |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 1           | \$1,500,000        | \$625,565            | \$150,393                | \$724,042                     | \$36,608                             | \$310,797             |
| <b>Totals for Maricopa-Stanfield Irrigation and Drainage</b>     |                           | <b>1</b>    | <b>\$1,500,000</b> | <b>\$625,565</b>     | <b>\$150,393</b>         | <b>\$724,042</b>              | <b>\$36,608</b>                      | <b>\$310,797</b>      |
| <b>Martin Valley Community Facilities District</b>               |                           |             |                    |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Martin Valley Community Facilities District</b>    |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Merrill Ranch Community Facilities District #1</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 1           | \$4,390,000        | \$345,000            | \$90,000                 | \$3,955,000                   | \$292,640                            | \$1,634,021           |
|  | <i>Special Assessment</i> | 4           | \$3,297,000        | \$692,760            | \$521,350                | \$2,082,890                   | \$240,071                            | \$1,158,571           |
| <b>Totals for Merrill Ranch Community Facilities District #1</b> |                           | <b>5</b>    | <b>\$7,687,000</b> | <b>\$1,037,760</b>   | <b>\$611,350</b>         | <b>\$6,037,890</b>            | <b>\$532,711</b>                     | <b>\$2,792,592</b>    |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                      |                       |
| <b>Merrill Ranch Community Facilities District #2</b>            |             |                    |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>  | 2           | \$5,410,000        | \$500,000            | \$80,000                 | \$4,830,000                   | \$166,414                            | \$530,634             |
| <i>Special Assessment</i>  | 3           | \$3,587,500        | \$755,910            | \$437,630                | \$2,393,960                   | \$277,054                            | \$1,350,816           |
| <b>Totals for Merrill Ranch Community Facilities District #2</b> | <b>5</b>    | <b>\$8,997,500</b> | <b>\$1,255,910</b>   | <b>\$517,630</b>         | <b>\$7,223,960</b>            | <b>\$443,468</b>                     | <b>\$1,881,450</b>    |
| <b>Midway Flood Control District</b>                             |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Midway Flood Control District</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mission Royale Community Facilities District</b>              |             |                    |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>  | 1           | \$1,335,000        | \$155,000            | \$45,000                 | \$1,135,000                   | \$64,880                             | \$619,956             |
| <b>Totals for Mission Royale Community Facilities District</b>   | <b>1</b>    | <b>\$1,335,000</b> | <b>\$155,000</b>     | <b>\$45,000</b>          | <b>\$1,135,000</b>            | <b>\$64,880</b>                      | <b>\$619,956</b>      |
| <b>New Magma Irrigation and Drainage District</b>                |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for New Magma Irrigation and Drainage District</b>     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>New Saddleback Vista Domestic WID</b>                         |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$172,405          | \$25,129             | \$4,110                  | \$143,166                     | \$6,604                              | \$63,860              |
| <b>Totals for New Saddleback Vista Domestic WID</b>              | <b>1</b>    | <b>\$172,405</b>   | <b>\$25,129</b>      | <b>\$4,110</b>           | <b>\$143,166</b>              | <b>\$6,604</b>                       | <b>\$63,860</b>       |
| <b>Oracle Fire District</b>                                      |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Oracle Fire District</b>                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Oracle Sanitary District</b>                                  |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Oracle Sanitary District</b>                       | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Papago Butte Domestic WID</b>                                 |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$1,337,325        | \$73,367             | \$16,103                 | \$1,247,855                   | \$55,269                             | \$399,388             |
| <b>Totals for Papago Butte Domestic WID</b>                      | <b>1</b>    | <b>\$1,337,325</b> | <b>\$73,367</b>      | <b>\$16,103</b>          | <b>\$1,247,855</b>            | <b>\$55,269</b>                      | <b>\$399,388</b>      |
| <b>Papago Butte Irrigation WDD #4</b>                            |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Papago Butte Irrigation WDD #4</b>                 | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pinal County Flood Control District</b>                       |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pinal County Flood Control District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                    |                      |                          |                               |                                      |                       |
| <b>Pinal County Health District</b>                          |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pinal County Health District</b>               | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Pinal County Library District</b>                         |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Pinal County Library District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Post Ranch Community Facilities District</b>              |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Post Ranch Community Facilities District</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Queen Creek Domestic WID</b>                              |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$394,960          | \$306,677            | \$9,353                  | \$78,930                      | \$3,965                              | \$192,379             |
| <b>Totals for Queen Creek Domestic WID</b>                   | <b>1</b>    | <b>\$394,960</b>   | <b>\$306,677</b>     | <b>\$9,353</b>           | <b>\$78,930</b>               | <b>\$3,965</b>                       | <b>\$192,379</b>      |
| <b>Queen Valley Domestic WID</b>                             |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Queen Valley Domestic WID</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Queen Valley Fire District</b>                            |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Queen Valley Fire District</b>                 | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Queen Valley Sanitary District</b>                        |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Queen Valley Sanitary District</b>             | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Renaissance Park Lighting District</b>                    |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Renaissance Park Lighting District</b>         | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Renaissance Point Unit 1 Lighting District</b>            |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Renaissance Point Unit 1 Lighting District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Renaissance Point Unit 2 Lighting District</b>            |             |                    |                      |                          |                               |                                      |                       |
|  | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Renaissance Point Unit 2 Lighting District</b> | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |



**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                      |                       |
| <b>San Carlos Irrigation District</b>                         |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for San Carlos Irrigation District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>San Manuel Fire District</b>                               |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for San Manuel Fire District</b>                    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Sandia Community Facilities District</b>                   |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sandia Community Facilities District</b>        | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Seven Ranches Domestic WID</b>                             |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 1           | \$251,000          | \$29,008             | \$3,543                  | \$218,449                     | \$10,456                             | \$135,007             |
| <b>Totals for Seven Ranches Domestic WID</b>                  | <b>1</b>    | <b>\$251,000</b>   | <b>\$29,008</b>      | <b>\$3,543</b>           | <b>\$218,449</b>              | <b>\$10,456</b>                      | <b>\$135,007</b>      |
| <b>Silverbell Irrigation and Drainage District</b>            |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 1           | \$700,000          | \$22,353             | \$8,074                  | \$669,573                     | \$27,786                             | \$109,579             |
| <b>Totals for Silverbell Irrigation and Drainage District</b> | <b>1</b>    | <b>\$700,000</b>   | <b>\$22,353</b>      | <b>\$8,074</b>           | <b>\$669,573</b>              | <b>\$27,786</b>                      | <b>\$109,579</b>      |
| <b>Stanfield Fire District</b>                                |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Stanfield Fire District</b>                     | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Stanfield Flood Control District</b>                       |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Stanfield Flood Control District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Sunrise Canyon Lighting District</b>                       |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sunrise Canyon Lighting District</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Superstition Fire and Medical District</b>                 |             |                    |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                     | 1           | \$9,500,000        | \$2,015,000          | \$390,000                | \$7,095,000                   | \$365,910                            | \$2,856,385           |
| <b>Totals for Superstition Fire and Medical District</b>      | <b>1</b>    | <b>\$9,500,000</b> | <b>\$2,015,000</b>   | <b>\$390,000</b>         | <b>\$7,095,000</b>            | <b>\$365,910</b>                     | <b>\$2,856,385</b>    |
| <b>Superstition Lighting District</b>                         |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Superstition Lighting District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME                                    | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                      |                       |
| <b>Superstition Meadows Lighting District</b>            |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Superstition Meadows Lighting District</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Superstition Mountains CFD</b>                        |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$26,182,000        | \$537,000            | \$1,553,000              | \$24,092,000                  | \$954,518                            | \$1,215,134           |
| <b>Totals for Superstition Mountains CFD</b>             | <b>1</b>    | <b>\$26,182,000</b> | <b>\$537,000</b>     | <b>\$1,553,000</b>       | <b>\$24,092,000</b>           | <b>\$954,518</b>                     | <b>\$1,215,134</b>    |
| <b>Superstition View Lighting District</b>               |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Superstition View Lighting District</b>    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Thunderbird Farms Improvement District</b>            |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 4           | \$4,877,300         | \$425,190            | \$150,011                | \$4,302,099                   | \$39,935                             | \$296,204             |
| <b>Totals for Thunderbird Farms Improvement District</b> | <b>4</b>    | <b>\$4,877,300</b>  | <b>\$425,190</b>     | <b>\$150,011</b>         | <b>\$4,302,099</b>            | <b>\$39,935</b>                      | <b>\$296,204</b>      |
| <b>Thunderbird Farms Irrigation WDD #3</b>               |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Thunderbird Farms Irrigation WDD #3</b>    | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Thunderbird Fire District</b>                         |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Thunderbird Fire District</b>              | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Thunderbird Irrigation WDD #1</b>                     |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Thunderbird Irrigation WDD #1</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Thunderbird Irrigation WDD #2</b>                     |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Thunderbird Irrigation WDD #2</b>          | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Valle Escondido Domestic WID</b>                      |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$448,000           | \$9,685              | \$7,067                  | \$431,248                     | \$11,965                             | \$29,242              |
| <b>Totals for Valle Escondido Domestic WID</b>           | <b>1</b>    | <b>\$448,000</b>    | <b>\$9,685</b>       | <b>\$7,067</b>           | <b>\$431,248</b>              | <b>\$11,965</b>                      | <b>\$29,242</b>       |
| <b>Villa Grande Improvement District</b>                 |             |                     |                      |                          |                               |                                      |                       |
|  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Villa Grande Improvement District</b>      | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

**TABLE 31  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN PINAL COUNTY**

| SPECIAL DISTRICT NAME                                   | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                      |                      |                          |                               |                                      |                       |
| <b>Villago Community Facilities District</b>            |             |                      |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                               | 3           | \$3,405,000          | \$450,000            | \$60,000                 | \$2,895,000                   | \$178,640                            | \$806,635             |
| <b>Totals for Villago Community Facilities District</b> | <b>3</b>    | <b>\$3,405,000</b>   | <b>\$450,000</b>     | <b>\$60,000</b>          | <b>\$2,895,000</b>            | <b>\$178,640</b>                     | <b>\$806,635</b>      |
| <b>General Obligation</b>                               | <b>11</b>   | <b>\$29,985,000</b>  | <b>\$6,190,000</b>   | <b>\$1,160,000</b>       | <b>\$22,635,000</b>           | <b>\$1,219,846</b>                   | <b>\$8,138,720</b>    |
| <b>Revenue</b>  | <b>22</b>   | <b>\$226,091,850</b> | <b>\$12,085,533</b>  | <b>\$8,601,005</b>       | <b>\$205,405,312</b>          | <b>\$9,143,084</b>                   | <b>\$32,727,090</b>   |
| <b>Special Assessment</b>                               | <b>9</b>    | <b>\$24,698,400</b>  | <b>\$14,944,870</b>  | <b>\$5,045,280</b>       | <b>\$4,708,250</b>            | <b>\$555,808</b>                     | <b>\$15,806,889</b>   |
| <b>Grand Totals:</b>                                    | <b>42</b>   | <b>\$280,775,250</b> | <b>\$33,220,403</b>  | <b>\$14,806,285</b>      | <b>\$232,748,562</b>          | <b>\$10,918,738</b>                  | <b>\$56,672,699</b>   |

**TABLE 32  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY**

| SPECIAL DISTRICT NAME                                      | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Nogales Suburban Fire District</b>                      |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Nogales Suburban Fire District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Rio Rico Fire District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 2           | \$5,530,000         | \$420,000            | \$140,000                | \$4,970,000                   | \$273,507                            | \$1,414,805           |
| <b>Totals for Rio Rico Fire District</b>                   |                           | <b>2</b>    | <b>\$5,530,000</b>  | <b>\$420,000</b>     | <b>\$140,000</b>         | <b>\$4,970,000</b>            | <b>\$273,507</b>                     | <b>\$1,414,805</b>    |
| <b>Santa Cruz County Flood Control District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Santa Cruz County Flood Control District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Santa Cruz County Jail District</b>                     |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>Revenue</i>            | 1           | \$44,590,000        | \$6,500,000          | \$1,425,000              | \$36,665,000                  | \$1,823,507                          | \$11,560,989          |
| <b>Totals for Santa Cruz County Jail District</b>          |                           | <b>1</b>    | <b>\$44,590,000</b> | <b>\$6,500,000</b>   | <b>\$1,425,000</b>       | <b>\$36,665,000</b>           | <b>\$1,823,507</b>                   | <b>\$11,560,989</b>   |
| <b>Sonoita-Elgin Fire District</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Sonoita-Elgin Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Three Canyons Domestic WID</b>                          |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Three Canyons Domestic WID</b>               |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Tubac Fire District</b>                                 |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 1           | \$6,795,000         | \$1,240,000          | \$0                      | \$5,555,000                   | \$286,725                            | \$1,424,459           |
| <b>Totals for Tubac Fire District</b>                      |                           | <b>1</b>    | <b>\$6,795,000</b>  | <b>\$1,240,000</b>   | <b>\$0</b>               | <b>\$5,555,000</b>            | <b>\$286,725</b>                     | <b>\$1,424,459</b>    |
| <b>General Obligation</b>                                  |                           | <b>3</b>    | <b>\$12,325,000</b> | <b>\$1,660,000</b>   | <b>\$140,000</b>         | <b>\$10,525,000</b>           | <b>\$560,232</b>                     | <b>\$2,839,264</b>    |
| <b>Revenue</b>   |                           | <b>1</b>    | <b>\$44,590,000</b> | <b>\$6,500,000</b>   | <b>\$1,425,000</b>       | <b>\$36,665,000</b>           | <b>\$1,823,507</b>                   | <b>\$11,560,989</b>   |
| <b>Grand Totals:</b>                                       |                           | <b>4</b>    | <b>\$56,915,000</b> | <b>\$8,160,000</b>   | <b>\$1,565,000</b>       | <b>\$47,190,000</b>           | <b>\$2,383,739</b>                   | <b>\$14,400,253</b>   |

**TABLE 33  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME  | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>   |             |                     |                      |                          |                               |                                      |                       |
| <b>American Ranch Domestic WID</b>                             | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for American Ranch Domestic WID</b>                  | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Ash Fork Fire District</b>                                  | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ash Fork Fire District</b>                       | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Ash Fork Sanitary District</b>                              | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ash Fork Sanitary District</b>                   | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Ash Fork Street Lighting District</b>                       | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Ash Fork Street Lighting District</b>            | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Big Park Domestic Wastewater Improvement</b>                |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 1           | \$5,505,900         | \$205,427            | \$70,917                 | \$5,229,556                   | \$1,055                              | \$1,487               |
| <b>Totals for Big Park Domestic Wastewater Improvement</b>     | <b>1</b>    | <b>\$5,505,900</b>  | <b>\$205,427</b>     | <b>\$70,917</b>          | <b>\$5,229,556</b>            | <b>\$1,055</b>                       | <b>\$1,487</b>        |
| <b>Black Canyon City Water Improvement District</b>            | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Black Canyon City Water Improvement District</b> | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Black Canyon Fire District</b>                              |             |                     |                      |                          |                               |                                      |                       |
| <i>General Obligation</i>                                      | 1           | \$861,000           | \$58,330             | \$18,255                 | \$784,415                     | \$32,924                             | \$164,876             |
| <b>Totals for Black Canyon Fire District</b>                   | <b>1</b>    | <b>\$861,000</b>    | <b>\$58,330</b>      | <b>\$18,255</b>          | <b>\$784,415</b>              | <b>\$32,924</b>                      | <b>\$164,876</b>      |
| <b>Bryce Canyon Drive Domestic WWID</b>                        | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Bryce Canyon Drive Domestic WWID</b>             | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Calvary Chapel Domestic WID</b>                             | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Calvary Chapel Domestic WID</b>                  | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Camp Verde Fire District</b>                                | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Camp Verde Fire District</b>                     | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Camp Verde Sanitary District</b>                            |             |                     |                      |                          |                               |                                      |                       |
| <i>Revenue</i>   | 4           | \$12,602,000        | \$3,038,946          | \$1,017,155              | \$8,545,899                   | \$314,567                            | \$1,994,270           |
| <i>Special Assessment</i>                                      | 1           | \$144,900           | \$133,852            | \$11,048                 | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Camp Verde Sanitary District</b>                 | <b>5</b>    | <b>\$12,746,900</b> | <b>\$3,172,798</b>   | <b>\$1,028,203</b>       | <b>\$8,545,899</b>            | <b>\$314,567</b>                     | <b>\$1,994,270</b>    |

**TABLE 33  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME                                      | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Central Yavapai Fire District</b>                       |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 3           | \$23,150,000        | \$4,335,000          | \$6,205,000              | \$12,610,000                  | \$470,516                            | \$5,556,412           |
| <b>Totals for Central Yavapai Fire District</b>            |                           | <b>3</b>    | <b>\$23,150,000</b> | <b>\$4,335,000</b>   | <b>\$6,205,000</b>       | <b>\$12,610,000</b>           | <b>\$470,516</b>                     | <b>\$5,556,412</b>    |
| <b>Central Yavapai Hospital District</b>                   |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Central Yavapai Hospital District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Chino Valley Fire District</b>                          |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 1           | \$5,325,000         | \$1,090,000          | \$245,000                | \$3,990,000                   | \$200,861                            | \$1,643,178           |
| <b>Totals for Chino Valley Fire District</b>               |                           | <b>1</b>    | <b>\$5,325,000</b>  | <b>\$1,090,000</b>   | <b>\$245,000</b>         | <b>\$3,990,000</b>            | <b>\$200,861</b>                     | <b>\$1,643,178</b>    |
| <b>Chino Valley Irrigation District</b>                    |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Chino Valley Irrigation District</b>         |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Clarkdale Fire District</b>                             |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Clarkdale Fire District</b>                  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Congress Domestic WID</b>                               |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Congress Domestic WID</b>                    |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Congress Fire District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Congress Fire District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Coyote Springs Road Improvement District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$1,552,000         | \$832,000            | \$80,000                 | \$640,000                     | \$43,520                             | \$962,987             |
| <b>Totals for Coyote Springs Road Improvement District</b> |                           | <b>1</b>    | <b>\$1,552,000</b>  | <b>\$832,000</b>     | <b>\$80,000</b>          | <b>\$640,000</b>              | <b>\$43,520</b>                      | <b>\$962,987</b>      |
| <b>Creekside Sanitary District</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Creekside Sanitary District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Crown King Fire District</b>                            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Crown King Fire District</b>                 |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Diamond Valley Water District</b>                       |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Diamond Valley Water District</b>            |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Eastridge Community Facilities District</b>             |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>Special Assessment</i> | 1           | \$2,500,000         | \$1,525,000          | \$390,000                | \$585,000                     | \$51,112                             | \$1,338,045           |
| <b>Totals for Eastridge Community Facilities District</b>  |                           | <b>1</b>    | <b>\$2,500,000</b>  | <b>\$1,525,000</b>   | <b>\$390,000</b>         | <b>\$585,000</b>              | <b>\$51,112</b>                      | <b>\$1,338,045</b>    |

**TABLE 33  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME   | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                    |                      |                          |                               |                                      |                       |
| <b>Granite Gardens Sanitary District</b>                      |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Granite Gardens Sanitary District</b>           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Groom Creek Fire District</b>                              |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Groom Creek Fire District</b>                   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hassayampa Community Facilities District</b>               |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                     | 1           | \$7,315,000        | \$4,685,000          | \$600,000                | \$2,030,000                   | **                                   | **                    |
| <b>Totals for Hassayampa Community Facilities District</b>    | <b>1</b>    | <b>\$7,315,000</b> | <b>\$4,685,000</b>   | <b>\$600,000</b>         | <b>\$2,030,000</b>            |                                      |                       |
| <b>Hassayampa Community Facilities District #2</b>            |             |                    |                      |                          |                               |                                      |                       |
| <i>Special Assessment</i>                                     | 1           | \$1,240,000        | \$810,000            | \$25,000                 | \$405,000                     | **                                   | **                    |
| <b>Totals for Hassayampa Community Facilities District #2</b> | <b>1</b>    | <b>\$1,240,000</b> | <b>\$810,000</b>     | <b>\$25,000</b>          | <b>\$405,000</b>              |                                      |                       |
| <b>High Valley Ranch Domestic Wastewater ID</b>               |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for High Valley Ranch Domestic Wastewater ID</b>    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Highland Pines Domestic WID</b>                            |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 2           | \$1,250,000        | \$49,751             | \$550,899                | \$649,350                     | **                                   | **                    |
| <b>Totals for Highland Pines Domestic WID</b>                 | <b>2</b>    | <b>\$1,250,000</b> | <b>\$49,751</b>      | <b>\$550,899</b>         | <b>\$649,350</b>              |                                      |                       |
| <b>Holiday Hills Domestic WID</b>                             |             |                    |                      |                          |                               |                                      |                       |
| <i>Revenue</i>  | 2           | \$384,996          | \$97,228             | \$135,869                | \$151,899                     | \$759                                | \$7,262               |
| <b>Totals for Holiday Hills Domestic WID</b>                  | <b>2</b>    | <b>\$384,996</b>   | <b>\$97,228</b>      | <b>\$135,869</b>         | <b>\$151,899</b>              | <b>\$759</b>                         | <b>\$7,262</b>        |
| <b>I.C.R. Sanitary District</b>                               |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for I.C.R. Sanitary District</b>                    | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Iron Springs Sanitary District</b>                         |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Iron Springs Sanitary District</b>              | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Jackson Acres Domestic WID</b>                             |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Jackson Acres Domestic WID</b>                  | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Kings Ranch Unit 2 Domestic WWID</b>                       |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Kings Ranch Unit 2 Domestic WWID</b>            | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Mayer Domestic Water Improvement District</b>              |             |                    |                      |                          |                               |                                      |                       |
|   | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Mayer Domestic Water Improvement District</b>   | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

\*\* Special Districts are not required to report interest

**TABLE 33  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME                                       | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Mayer Fire District</b>                                  |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 2           | \$925,000           | \$135,000            | \$25,000                 | \$765,000                     | \$37,200                             | \$274,098             |
| <b>Totals for Mayer Fire District</b>                       |                           | <b>2</b>    | <b>\$925,000</b>    | <b>\$135,000</b>     | <b>\$25,000</b>          | <b>\$765,000</b>              | <b>\$37,200</b>                      | <b>\$274,098</b>      |
| <b>Montezuma Rimrock Fire District</b>                      |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Montezuma Rimrock Fire District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Parkway Community Facilities District</b>                |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 1           | \$3,425,000         | \$280,000            | \$100,000                | \$3,045,000                   | \$162,863                            | \$1,253,207           |
| <b>Totals for Parkway Community Facilities District</b>     |                           | <b>1</b>    | <b>\$3,425,000</b>  | <b>\$280,000</b>     | <b>\$100,000</b>         | <b>\$3,045,000</b>            | <b>\$162,863</b>                     | <b>\$1,253,207</b>    |
| <b>Peebles Valley Fire District</b>                         |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Peebles Valley Fire District</b>              |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Ponderosa Park Domestic WID</b>                          |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>            | 1           | \$400,000           | \$191,068            | \$20,188                 | \$188,744                     | \$1,598                              | \$26,480              |
| <b>Totals for Ponderosa Park Domestic WID</b>               |                           | <b>1</b>    | <b>\$400,000</b>    | <b>\$191,068</b>     | <b>\$20,188</b>          | <b>\$188,744</b>              | <b>\$1,598</b>                       | <b>\$26,480</b>       |
| <b>Poquito Valley Road Improvement District</b>             |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$1,857,000         | \$282,000            | \$95,000                 | \$1,480,000                   | \$101,197                            | \$524,469             |
| <b>Totals for Poquito Valley Road Improvement District</b>  |                           | <b>1</b>    | <b>\$1,857,000</b>  | <b>\$282,000</b>     | <b>\$95,000</b>          | <b>\$1,480,000</b>            | <b>\$101,197</b>                     | <b>\$524,469</b>      |
| <b>Prescott East Sanitary District</b>                      |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Prescott East Sanitary District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Prescott Water Improvement District P164</b>             |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$95,840            | \$50,900             | \$5,044                  | \$39,896                      | \$1,154                              | \$16,186              |
| <b>Totals for Prescott Water Improvement District P164</b>  |                           | <b>1</b>    | <b>\$95,840</b>     | <b>\$50,900</b>      | <b>\$5,044</b>           | <b>\$39,896</b>               | <b>\$1,154</b>                       | <b>\$16,186</b>       |
| <b>Pronghorn Ranch CFD</b>                                  |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 3           | \$13,150,000        | \$870,000            | \$6,130,000              | \$6,150,000                   | \$99,258                             | \$3,766,957           |
| <b>Totals for Pronghorn Ranch CFD</b>                       |                           | <b>3</b>    | <b>\$13,150,000</b> | <b>\$870,000</b>     | <b>\$6,130,000</b>       | <b>\$6,150,000</b>            | <b>\$99,258</b>                      | <b>\$3,766,957</b>    |
| <b>Quail Ridge Domestic WID</b>                             |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>            | 1           | \$256,300           | \$45,347             | \$13,669                 | \$197,284                     | \$12,285                             | \$66,427              |
| <b>Totals for Quail Ridge Domestic WID</b>                  |                           | <b>1</b>    | <b>\$256,300</b>    | <b>\$45,347</b>      | <b>\$13,669</b>          | <b>\$197,284</b>              | <b>\$12,285</b>                      | <b>\$66,427</b>       |
| <b>Quailwood Meadows CFD</b>                                |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>General Obligation</i> | 2           | \$12,750,000        | \$860,000            | \$6,080,000              | \$5,810,000                   | \$54,388                             | \$3,261,596           |
| <b>Totals for Quailwood Meadows CFD</b>                     |                           | <b>2</b>    | <b>\$12,750,000</b> | <b>\$860,000</b>     | <b>\$6,080,000</b>       | <b>\$5,810,000</b>            | <b>\$54,388</b>                      | <b>\$3,261,596</b>    |
| <b>Raven Ridge Community Facilities District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$925,446           | \$704,801            | \$20,248                 | \$200,397                     | \$7,033                              | \$116,828             |
| <b>Totals for Raven Ridge Community Facilities District</b> |                           | <b>1</b>    | <b>\$925,446</b>    | <b>\$704,801</b>     | <b>\$20,248</b>          | <b>\$200,397</b>              | <b>\$7,033</b>                       | <b>\$116,828</b>      |



**TABLE 33**  
**SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME  | # OF<br>ISSUES | ORIGINAL<br>PRINCIPAL | PAID THROUGH<br>6/30/13 | PAID IN FISCAL<br>YEAR 2014 | CURRENT<br>OUTSTANDING<br>PRINCIPAL | INTEREST PAID IN<br>CURRENT FISCAL<br>YEAR | INTEREST PAID<br>TO DATE |
|--|----------------|-----------------------|-------------------------|-----------------------------|-------------------------------------|--|--------------------------|
| <i>Bond Type</i>   |                |                       |                         |                             |                                     |  |                          |
| <b>Red Rock Road Enhancement Maintenance</b>                 |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Red Rock Road Enhancement Maintenance</b>      | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Retreat at Oak Creek Domestic WID</b>                     |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Retreat at Oak Creek Domestic WID</b>          | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Sedona Fire District</b>                                  |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sedona Fire District</b>                       | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Seligman Fire District</b>                                |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Seligman Fire District</b>                     | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Seligman Sanitary District</b>                            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Seligman Sanitary District</b>                 | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Seligman Street Lighting District</b>                     |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Seligman Street Lighting District</b>          | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Sheriff's Posse Community Road Improvement</b>            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Sheriff's Posse Community Road Improvement</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Southside Community Facilities District</b>               |                |                       |                         |                             |                                     |  |                          |
| <i>Special Assessment</i>                                    | 1              | \$3,025,000           | \$896,000               | \$59,000                    | \$2,070,000                         | \$149,002                                  | \$1,118,197              |
| <b>Totals for Southside Community Facilities District</b>    | <b>1</b>       | <b>\$3,025,000</b>    | <b>\$896,000</b>        | <b>\$59,000</b>             | <b>\$2,070,000</b>                  | <b>\$149,002</b>                           | <b>\$1,118,197</b>       |
| <b>Stoneridge Community Facilities District</b>              |                |                       |                         |                             |                                     |  |                          |
| <i>General Obligation</i>                                    | 1              | \$8,540,000           | \$0                     | \$0                         | \$8,540,000                         | \$203,062                                  | \$203,062                |
| <b>Totals for Stoneridge Community Facilities District</b>   | <b>1</b>       | <b>\$8,540,000</b>    | <b>\$0</b>              | <b>\$0</b>                  | <b>\$8,540,000</b>                  | <b>\$203,062</b>                           | <b>\$203,062</b>         |
| <b>Tapadero Domestic Wastewater Improvement</b>              |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Tapadero Domestic Wastewater Improvement</b>   | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>TiPeJi Domestic Water Improvement District</b>            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for TiPeJi Domestic Water Improvement District</b> | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |
| <b>Verde Valley Fire District</b>                            |                |                       |                         |                             |                                     |  |                          |
|  | 0              | \$0                   | \$0                     | \$0                         | \$0                                 | \$0  | \$0                      |
| <b>Totals for Verde Valley Fire District</b>                 | <b>0</b>       | <b>\$0</b>            | <b>\$0</b>              | <b>\$0</b>                  | <b>\$0</b>                          | <b>\$0</b>                                 | <b>\$0</b>               |

**TABLE 33  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

| SPECIAL DISTRICT NAME                                   | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <i>Bond Type</i>  |             |                      |                      |                          |                               |                                      |                       |
| <b>Williamson Valley Fire District</b>                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Williamson Valley Fire District</b>       | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yarnell Fire District</b>                            | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yarnell Fire District</b>                 | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yarnell Street Lighting District</b>                 | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yarnell Street Lighting District</b>      | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yavapai County Flood Control District</b>            | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yavapai County Flood Control District</b> | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yavapai County Jail District</b>                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yavapai County Jail District</b>          | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yavapai County Library District</b>                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yavapai County Library District</b>       | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yavapai Ranch Domestic WID</b>                       | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yavapai Ranch Domestic WID</b>            | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>General Obligation</b>                               | <b>14</b>   | <b>\$68,126,000</b>  | <b>\$7,628,330</b>   | <b>\$18,803,255</b>      | <b>\$41,694,415</b>           | <b>\$1,261,072</b>                   | <b>\$16,123,386</b>   |
| <b>Revenue</b>  | <b>11</b>   | <b>\$20,399,196</b>  | <b>\$3,627,767</b>   | <b>\$1,808,697</b>       | <b>\$14,962,732</b>           | <b>\$330,264</b>                     | <b>\$2,095,926</b>    |
| <b>Special Assessment</b>                               | <b>9</b>    | <b>\$18,655,186</b>  | <b>\$9,919,553</b>   | <b>\$1,285,340</b>       | <b>\$7,450,293</b>            | <b>\$353,018</b>                     | <b>\$4,076,712</b>    |
| <b>Grand Totals:</b>                                    | <b>34</b>   | <b>\$107,180,382</b> | <b>\$21,175,650</b>  | <b>\$21,897,292</b>      | <b>\$64,107,440</b>           | <b>\$1,944,354</b>                   | <b>\$22,296,024</b>   |

\*\* Special Districts are not required to report interest

**TABLE 34  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YUMA COUNTY**

| SPECIAL DISTRICT NAME   | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Del Sur Estates Improvement District</b>                   |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Del Sur Estates Improvement District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Donovan Estates Improvement District</b>                   |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Donovan Estates Improvement District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Downtown Mall Maintenance Improvement</b>                  |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Downtown Mall Maintenance Improvement</b>       |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>East San Luis Community Facilities District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 2           | \$20,947,000        | \$8,650,000          | \$74,000                 | \$12,223,000                  | \$18,905                             | \$4,137,659           |
| <b>Totals for East San Luis Community Facilities District</b> |                           | <b>2</b>    | <b>\$20,947,000</b> | <b>\$8,650,000</b>   | <b>\$74,000</b>          | <b>\$12,223,000</b>           | <b>\$18,905</b>                      | <b>\$4,137,659</b>    |
| <b>El Prado Estates Improvement District</b>                  |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 2           | \$398,285           | \$289,282            | \$10,726                 | \$98,277                      | \$3,788                              | \$122,309             |
| <b>Totals for El Prado Estates Improvement District</b>       |                           | <b>2</b>    | <b>\$398,285</b>    | <b>\$289,282</b>     | <b>\$10,726</b>          | <b>\$98,277</b>               | <b>\$3,788</b>                       | <b>\$122,309</b>      |
| <b>Gadsden Townsite Improvement District</b>                  |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$479,610           | \$250,616            | \$14,102                 | \$214,892                     | \$9,836                              | \$151,448             |
| <b>Totals for Gadsden Townsite Improvement District</b>       |                           | <b>1</b>    | <b>\$479,610</b>    | <b>\$250,616</b>     | <b>\$14,102</b>          | <b>\$214,892</b>              | <b>\$9,836</b>                       | <b>\$151,448</b>      |
| <b>Gila Valley Anti-Noxious Weed District</b>                 |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Gila Valley Anti-Noxious Weed District</b>      |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hillander "C" Irrigation District</b>                      |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hillander "C" Irrigation District</b>           |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Hyder Valley Irrigation Water Delivery #35</b>             |                           |             |                     |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Hyder Valley Irrigation Water Delivery #35</b>  |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Improvement District #67</b>                               |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$7,280,000         | \$6,330,000          | \$950,000                | \$0                           | \$17,575                             | \$1,646,007           |
| <b>Totals for Improvement District #67</b>                    |                           | <b>1</b>    | <b>\$7,280,000</b>  | <b>\$6,330,000</b>   | <b>\$950,000</b>         | <b>\$0</b>                    | <b>\$17,575</b>                      | <b>\$1,646,007</b>    |
| <b>Improvement District #68</b>                               |                           |             |                     |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 1           | \$3,875,000         | \$1,365,000          | \$265,000                | \$2,245,000                   | \$111,743                            | \$1,233,085           |
| <b>Totals for Improvement District #68</b>                    |                           | <b>1</b>    | <b>\$3,875,000</b>  | <b>\$1,365,000</b>   | <b>\$265,000</b>         | <b>\$2,245,000</b>            | <b>\$111,743</b>                     | <b>\$1,233,085</b>    |

**TABLE 34  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YUMA COUNTY**

| SPECIAL DISTRICT NAME   | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|---------------------------|-------------|--------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Links at Coyote Wash CFD</b>                                     |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Links at Coyote Wash CFD</b>                          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>North Gila Valley Irrigation District</b>                        |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for North Gila Valley Irrigation District</b>             |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Unit B Irrigation District</b>                                   |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Unit B Irrigation District</b>                        |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Wellton-Mohawk Anti-Noxious Weed District</b>                    |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Wellton-Mohawk Anti-Noxious Weed District</b>         |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Wellton-Mohawk Irrigation &amp; Drainage District</b>            |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Wellton-Mohawk Irrigation &amp; Drainage District</b> |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma County Airport Authority</b>                                |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma County Airport Authority</b>                     |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma County Citrus Pest Control District</b>                     |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma County Citrus Pest Control District</b>          |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma County Flood Control District</b>                           |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma County Flood Control District</b>                |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma County Hospital District #1</b>                             |                           |             |                    |                      |                          |                               |                                      |                       |
|   |                           | 0           | \$0                | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma County Hospital District #1</b>                  |                           | <b>0</b>    | <b>\$0</b>         | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma County Improvement District</b>                             |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Special Assessment</i> | 2           | \$3,437,915        | \$253,740            | \$128,690                | \$3,055,485                   | \$81,608                             | \$277,462             |
| <b>Totals for Yuma County Improvement District</b>                  |                           | <b>2</b>    | <b>\$3,437,915</b> | <b>\$253,740</b>     | <b>\$128,690</b>         | <b>\$3,055,485</b>            | <b>\$81,608</b>                      | <b>\$277,462</b>      |
| <b>Yuma County Jail District</b>                                    |                           |             |                    |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>            | 1           | \$8,000,000        | \$1,255,000          | \$725,000                | \$6,020,000                   | \$310,575                            | \$914,576             |
| <b>Totals for Yuma County Jail District</b>                         |                           | <b>1</b>    | <b>\$8,000,000</b> | <b>\$1,255,000</b>   | <b>\$725,000</b>         | <b>\$6,020,000</b>            | <b>\$310,575</b>                     | <b>\$914,576</b>      |

**TABLE 34  
SPECIAL DISTRICT FY 2014 BONDED INDEBTEDNESS IN YUMA COUNTY**

| SPECIAL DISTRICT NAME  | Bond Type                 | # OF ISSUES | ORIGINAL PRINCIPAL  | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|---------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Yuma County Library District</b>                          |                           |             |                     |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 2           | \$53,765,000        | \$8,225,000          | \$1,230,000              | \$44,310,000                  | \$2,109,975                          | \$15,241,601          |
| <b>Totals for Yuma County Library District</b>               |                           | <b>2</b>    | <b>\$53,765,000</b> | <b>\$8,225,000</b>   | <b>\$1,230,000</b>       | <b>\$44,310,000</b>           | <b>\$2,109,975</b>                   | <b>\$15,241,601</b>   |
| <b>Yuma County Pest Abatement District</b>                   |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma County Pest Abatement District</b>        |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma Irrigation District</b>                              |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma Irrigation District</b>                   |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Yuma Mesa Irrigation and Drainage District</b>            |                           |             |                     |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                 | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Yuma Mesa Irrigation and Drainage District</b> |                           | <b>0</b>    | <b>\$0</b>          | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>General Obligation</b>                                    |                           | <b>2</b>    | <b>\$53,765,000</b> | <b>\$8,225,000</b>   | <b>\$1,230,000</b>       | <b>\$44,310,000</b>           | <b>\$2,109,975</b>                   | <b>\$15,241,601</b>   |
| <b>Revenue</b>   |                           | <b>1</b>    | <b>\$8,000,000</b>  | <b>\$1,255,000</b>   | <b>\$725,000</b>         | <b>\$6,020,000</b>            | <b>\$310,575</b>                     | <b>\$914,576</b>      |
| <b>Special Assessment</b>                                    |                           | <b>9</b>    | <b>\$36,417,810</b> | <b>\$17,138,638</b>  | <b>\$1,442,518</b>       | <b>\$17,836,654</b>           | <b>\$243,455</b>                     | <b>\$7,567,970</b>    |
| <b>Grand Totals:</b>   |                           | <b>12</b>   | <b>\$98,182,810</b> | <b>\$26,618,638</b>  | <b>\$3,397,518</b>       | <b>\$68,166,654</b>           | <b>\$2,664,005</b>                   | <b>\$23,724,147</b>   |

**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                             | COUNTY     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|------------|-------------------|--------------------|------------------------|
| Valley Metro Regional Public Transportation  | Maricopa   | \$196,880,000     | \$0                | \$196,880,000          |
| Electrical District #3                       | Pinal      | \$131,285,000     | \$0                | \$131,285,000          |
| Regional Transportation Authority            | Pima       | \$115,570,000     | \$0                | \$115,570,000          |
| Rio Nuevo Multipurpose Facilities District   | Pima       | \$78,450,000      | \$0                | \$78,450,000           |
| Tucson Airport Authority                     | Pima       | \$55,930,000      | \$0                | \$55,930,000           |
| Metropolitan Domestic WID                    | Pima       | \$53,562,850      | \$730,534          | \$54,293,384           |
| Vistancia Community Facilities District      | Maricopa   | \$51,095,000      | \$0                | \$51,095,000           |
| Yuma County Library District                 | Yuma       | \$44,310,000      | \$0                | \$44,310,000           |
| Goodyear CFD - Utilities                     | Maricopa   | \$43,705,000      | \$0                | \$43,705,000           |
| McDowell Road Commercial Corridor ID         | Maricopa   | \$41,035,000      | \$0                | \$41,035,000           |
| Verrado Community Facilities District        | Maricopa   | \$40,920,000      | \$0                | \$40,920,000           |
| Santa Cruz County Jail District              | Santa Cruz | \$36,665,000      | \$117,354          | \$36,782,354           |
| Watson Road Community Facilities District    | Maricopa   | \$35,862,000      | \$0                | \$35,862,000           |
| Estrella Mountain Ranch CFD                  | Maricopa   | \$33,816,000      | \$0                | \$33,816,000           |
| Northwest Fire District                      | Pima       | \$28,370,000      | \$0                | \$28,370,000           |
| Sundance Community Facilities District       | Maricopa   | \$28,209,000      | \$0                | \$28,209,000           |
| Mohave County Jail District                  | Mohave     | \$25,390,000      | \$0                | \$25,390,000           |
| Superstition Mountains CFD                   | Pinal      | \$24,092,000      | \$0                | \$24,092,000           |
| Tempe Improvement Districts                  | Maricopa   | \$23,930,000      | \$0                | \$23,930,000           |
| Bullhead City Sewer Improvement District     | Mohave     | \$23,262,023      | \$0                | \$23,262,023           |
| Phoenix Mesa Gateway Airport Authority       | Maricopa   | \$18,800,000      | \$2,768,970        | \$21,568,970           |
| Maricopa County Stadium District             | Maricopa   | \$19,260,000      | \$0                | \$19,260,000           |
| Maricopa Water Conservation District #1      | Maricopa   | \$18,907,468      | \$0                | \$18,907,468           |
| Tangerine Farms Road Improvement District    | Pima       | \$18,431,000      | \$0                | \$18,431,000           |
| Electrical District #2                       | Pinal      | \$18,240,000      | \$0                | \$18,240,000           |
| Festival Ranch Community Facilities District | Maricopa   | \$17,139,000      | \$0                | \$17,139,000           |
| Electrical District #4                       | Pinal      | \$16,115,000      | \$0                | \$16,115,000           |
| DC Ranch Community Facilities District       | Maricopa   | \$13,315,000      | \$0                | \$13,315,000           |
| Central Yavapai Fire District                | Yavapai    | \$12,610,000      | \$0                | \$12,610,000           |
| East San Luis Community Facilities District  | Yuma       | \$12,223,000      | \$0                | \$12,223,000           |
| Golder Ranch Fire District                   | Pima       | \$9,165,000       | \$1,897,605        | \$11,062,605           |
| Goodyear CFD - General                       | Maricopa   | \$10,685,000      | \$0                | \$10,685,000           |
| Quail Creek Community Facilities District    | Pima       | \$10,495,000      | \$0                | \$10,495,000           |
| Verrado Western Overlay CFD                  | Maricopa   | \$10,400,000      | \$0                | \$10,400,000           |
| Pima County Stadium District                 | Pima       | \$0               | \$10,375,000       | \$10,375,000           |
| McDowell Mountain Ranch CFD                  | Maricopa   | \$9,460,000       | \$0                | \$9,460,000            |
| Maricopa County Special Health Care          | Maricopa   | \$0               | \$8,758,741        | \$8,758,741            |
| Green Valley Domestic WID                    | Pima       | \$8,669,122       | \$0                | \$8,669,122            |
| Flagstaff Special Districts                  | Coconino   | \$8,605,000       | \$0                | \$8,605,000            |
| Camp Verde Sanitary District                 | Yavapai    | \$8,545,899       | \$0                | \$8,545,899            |
| Stoneridge Community Facilities District     | Yavapai    | \$8,540,000       | \$0                | \$8,540,000            |
| Gladden Farms Community Facilities District  | Pima       | \$8,325,000       | \$0                | \$8,325,000            |
| West Park Community Facilities District      | Maricopa   | \$8,193,000       | \$0                | \$8,193,000            |
| Green Valley Fire District                   | Pima       | \$7,515,000       | \$234,039          | \$7,749,039            |
| Marley Park Community Facilities District    | Maricopa   | \$7,335,000       | \$0                | \$7,335,000            |

**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                               | COUNTY     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|------------|-------------------|--------------------|------------------------|
| Tartesso West Community Facilities District    | Maricopa   | \$7,266,000       | \$0                | \$7,266,000            |
| Mountain Vista Fire District                   | Pima       | \$0               | \$7,259,196        | \$7,259,196            |
| Merrill Ranch Community Facilities District #2 | Pinal      | \$7,223,960       | \$0                | \$7,223,960            |
| Palm Valley Community Facilities District      | Maricopa   | \$7,195,000       | \$0                | \$7,195,000            |
| Superstition Fire and Medical District         | Pinal      | \$7,095,000       | \$18,886           | \$7,113,886            |
| Pine Strawberry Water Improvement District     | Gila       | \$0               | \$6,902,000        | \$6,902,000            |
| Yuma County Airport Authority                  | Yuma       | \$0               | \$6,205,102        | \$6,205,102            |
| Pronghorn Ranch CFD                            | Yavapai    | \$6,150,000       | \$0                | \$6,150,000            |
| Merrill Ranch Community Facilities District #1 | Pinal      | \$6,037,890       | \$0                | \$6,037,890            |
| Yuma County Jail District                      | Yuma       | \$6,020,000       | \$0                | \$6,020,000            |
| Eastmark Community Facilities District         | Maricopa   | \$5,897,000       | \$0                | \$5,897,000            |
| Sun City West Fire District                    | Maricopa   | \$0               | \$5,830,308        | \$5,830,308            |
| Quailwood Meadows CFD                          | Yavapai    | \$5,810,000       | \$0                | \$5,810,000            |
| Tubac Fire District                            | Santa Cruz | \$5,555,000       | \$207,392          | \$5,762,392            |
| Apache Junction Water Utilities CFD            | Pinal      | \$5,599,090       | \$0                | \$5,599,090            |
| Dove Mountain Resort CFD                       | Pima       | \$5,375,000       | \$0                | \$5,375,000            |
| Rio Rico Fire District                         | Santa Cruz | \$4,970,000       | \$300,000          | \$5,270,000            |
| Big Park Domestic Wastewater Improvement       | Yavapai    | \$5,229,556       | \$0                | \$5,229,556            |
| Rincon Valley Fire District                    | Pima       | \$4,920,000       | \$0                | \$4,920,000            |
| Spectrum Improvement District                  | Maricopa   | \$4,905,000       | \$0                | \$4,905,000            |
| Arizona Utilities CFD                          | Maricopa   | \$1,424,083       | \$3,217,354        | \$4,641,437            |
| Pinetop Fire District                          | Navajo     | \$4,525,000       | \$0                | \$4,525,000            |
| Thunderbird Farms Improvement District         | Pinal      | \$4,302,099       | \$0                | \$4,302,099            |
| Mohave County Airport Authority                | Mohave     | \$4,287,719       | \$0                | \$4,287,719            |
| Apache County Library District                 | Apache     | \$4,245,000       | \$0                | \$4,245,000            |
| Highlands Fire District                        | Coconino   | \$0               | \$4,050,775        | \$4,050,775            |
| Chino Valley Fire District                     | Yavapai    | \$3,990,000       | \$0                | \$3,990,000            |
| Arizona City Sanitary District                 | Pinal      | \$0               | \$3,921,104        | \$3,921,104            |
| Village at Litchfield Park CFD                 | Maricopa   | \$3,690,000       | \$0                | \$3,690,000            |
| Buckskin Sanitary District                     | La Paz     | \$3,607,401       | \$0                | \$3,607,401            |
| Avra Valley Fire District                      | Pima       | \$3,108,000       | \$452,596          | \$3,560,596            |
| Scottsdale Waterfront Commercial CFD           | Maricopa   | \$3,445,000       | \$0                | \$3,445,000            |
| Peoria Improvement District #0601              | Maricopa   | \$3,195,000       | \$0                | \$3,195,000            |
| Centerra Community Facilities District         | Maricopa   | \$3,160,000       | \$0                | \$3,160,000            |
| Summit Fire District                           | Coconino   | \$0               | \$3,113,508        | \$3,113,508            |
| Yuma County Improvement District               | Yuma       | \$3,055,485       | \$0                | \$3,055,485            |
| Parkway Community Facilities District          | Yavapai    | \$3,045,000       | \$0                | \$3,045,000            |
| Buckeye Valley Fire District                   | Maricopa   | \$0               | \$3,033,585        | \$3,033,585            |
| Villago Community Facilities District          | Pinal      | \$2,895,000       | \$0                | \$2,895,000            |
| Agua Fria Ranch CFD                            | Maricopa   | \$2,785,000       | \$0                | \$2,785,000            |
| Mayer Fire District                            | Yavapai    | \$765,000         | \$1,918,149        | \$2,683,149            |
| Picture Rocks Fire District                    | Pima       | \$1,984,000       | \$515,202          | \$2,499,202            |
| Eagle Mountain Community Facilities District   | Maricopa   | \$2,495,000       | \$0                | \$2,495,000            |
| Show Low Bluff Community Facilities District   | Navajo     | \$2,485,000       | \$0                | \$2,485,000            |
| Pinewood Sanitary District                     | Coconino   | \$2,165,536       | \$311,317          | \$2,476,853            |

**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                                 | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|----------|-------------------|--------------------|------------------------|
| Cottonflower Community Facilities District       | Maricopa | \$2,375,000       | \$0                | \$2,375,000            |
| Sedona Fire District                             | Yavapai  | \$0               | \$2,336,524        | \$2,336,524            |
| Improvement District #68                         | Yuma     | \$2,245,000       | \$0                | \$2,245,000            |
| Cortina Community Facilities District            | Maricopa | \$2,190,000       | \$0                | \$2,190,000            |
| Southside Community Facilities District          | Yavapai  | \$2,070,000       | \$0                | \$2,070,000            |
| Hassayampa Community Facilities District         | Yavapai  | \$2,030,000       | \$0                | \$2,030,000            |
| Arizona City Fire District                       | Pinal    | \$975,000         | \$1,020,171        | \$1,995,171            |
| Maricopa Fire District                           | Pinal    | \$1,750,000       | N/A                | \$1,750,000            |
| Via Linda Road Community Facilities District     | Maricopa | \$1,700,000       | \$0                | \$1,700,000            |
| Ehrenberg Fire District                          | La Paz   | \$0               | \$1,693,183        | \$1,693,183            |
| Central Arizona Irrigation and Drainage District | Pinal    | \$1,686,843       | \$0                | \$1,686,843            |
| La Paz County Jail District                      | La Paz   | \$0               | \$1,585,000        | \$1,585,000            |
| Red Hawk Canyon CFD                              | Pima     | \$1,570,000       | \$0                | \$1,570,000            |
| Show Low Improvement District #6                 | Navajo   | \$1,565,000       | \$0                | \$1,565,000            |
| Jackrabbit Trail Improvement District            | Maricopa | \$1,546,000       | \$0                | \$1,546,000            |
| Corona De Tucson Fire District                   | Pima     | \$0               | \$1,498,962        | \$1,498,962            |
| Poquito Valley Road Improvement District         | Yavapai  | \$1,480,000       | \$0                | \$1,480,000            |
| Scottsdale Mountain CFD                          | Maricopa | \$1,475,000       | \$0                | \$1,475,000            |
| Drexel Heights Fire District                     | Pima     | \$1,445,000       | \$0                | \$1,445,000            |
| Three Points Fire District                       | Pima     | \$1,395,000       | \$0                | \$1,395,000            |
| Show Low Fire District                           | Navajo   | \$0               | \$1,316,872        | \$1,316,872            |
| Papago Butte Domestic WID                        | Pinal    | \$1,247,855       | \$0                | \$1,247,855            |
| Hospital District #1 of Mohave County            | Mohave   | \$1,195,000       | \$0                | \$1,195,000            |
| Tatum Ranch Community Facilities District        | Maricopa | \$1,185,000       | \$0                | \$1,185,000            |
| Mission Royale Community Facilities District     | Pinal    | \$1,135,000       | \$0                | \$1,135,000            |
| Marana Domestic Water Improvement District       | Pima     | \$1,101,064       | \$0                | \$1,101,064            |
| Mount Lemmon Domestic WID                        | Pima     | \$1,027,504       | \$0                | \$1,027,504            |
| Wildflower Ranch CFD #2                          | Maricopa | \$1,025,000       | \$0                | \$1,025,000            |
| Camp Verde Fire District                         | Yavapai  | \$0               | \$960,385          | \$960,385              |
| Bullhead City Fire District                      | Mohave   | \$0               | \$958,863          | \$958,863              |
| Fawnbrook Domestic WID                           | Navajo   | \$909,916         | \$0                | \$909,916              |
| Northern Apache County Health Care               | Apache   | \$0               | \$839,992          | \$839,992              |
| Wildflower Ranch CFD #1                          | Maricopa | \$820,000         | \$0                | \$820,000              |
| Black Canyon Fire District                       | Yavapai  | \$784,415         | \$0                | \$784,415              |
| Hellsgate Fire District                          | Gila     | \$0               | \$768,839          | \$768,839              |
| Maricopa-Stanfield Irrigation and Drainage       | Pinal    | \$724,042         | \$0                | \$724,042              |
| Lakeside Fire District                           | Navajo   | \$0               | \$692,429          | \$692,429              |
| Silverbell Irrigation and Drainage District      | Pinal    | \$669,573         | \$0                | \$669,573              |
| Highland Pines Domestic WID                      | Yavapai  | \$649,350         | \$0                | \$649,350              |
| Coyote Springs Road Improvement District         | Yavapai  | \$640,000         | \$0                | \$640,000              |
| Eastridge Community Facilities District          | Yavapai  | \$585,000         | \$0                | \$585,000              |
| Miller Road Improvement District                 | Maricopa | \$525,000         | \$0                | \$525,000              |
| Nutriosio Volunteer Fire District                | Apache   | \$0               | \$501,448          | \$501,448              |
| Ponderosa Fire District                          | Coconino | \$0               | \$490,952          | \$490,952              |
| Vernon Fire District                             | Apache   | \$0               | \$487,154          | \$487,154              |



**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                             | COUNTY     | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|------------|-------------------|--------------------|------------------------|
| Tri-City / Central Heights Fire District     | Gila       | \$0               | \$480,782          | \$480,782              |
| Maricopa Domestic Water Improvement District | Pinal      | \$457,821         | \$0                | \$457,821              |
| Pine Creek Canyon Domestic WID               | Gila       | \$0               | \$447,437          | \$447,437              |
| Northern Gila County Sanitary District       | Gila       | \$435,000         | \$0                | \$435,000              |
| Valle Escondido Domestic WID                 | Pinal      | \$431,248         | \$0                | \$431,248              |
| Shumway Road Improvement District            | Navajo     | \$415,000         | \$0                | \$415,000              |
| Montezuma Rimrock Fire District              | Yavapai    | \$0               | \$408,440          | \$408,440              |
| Hassayampa Community Facilities District #2  | Yavapai    | \$405,000         | \$0                | \$405,000              |
| White Mountain Summer Home                   | Navajo     | \$399,446         | \$0                | \$399,446              |
| Joseph City Domestic WID                     | Navajo     | \$0               | \$379,663          | \$379,663              |
| Tusayan Fire District                        | Coconino   | \$0               | \$356,559          | \$356,559              |
| Bowie Water Improvement                      | Cochise    | \$0               | \$350,179          | \$350,179              |
| Maricopa Mountain Domestic WID               | Pinal      | \$345,596         | \$0                | \$345,596              |
| Daisy Mountain Fire District                 | Maricopa   | \$0               | \$329,750          | \$329,750              |
| Antelope Peak Domestic WID                   | Pinal      | \$0               | \$317,735          | \$317,735              |
| Toho Tolani Road Improvement                 | Coconino   | \$315,000         | \$0                | \$315,000              |
| North Stardust/Antelope Trails Road ID       | Coconino   | \$305,000         | \$0                | \$305,000              |
| Bucking Horse Improvement District           | Navajo     | \$298,000         | \$0                | \$298,000              |
| Wittmann Fire District                       | Maricopa   | \$0               | \$296,363          | \$296,363              |
| Wenden Domestic WID                          | La Paz     | \$0               | \$278,692          | \$278,692              |
| Show Low Improvement District #7             | Navajo     | \$278,000         | \$0                | \$278,000              |
| So-Hi Domestic Water Improvement District    | Mohave     | \$276,994         | \$0                | \$276,994              |
| Tonopah Valley Fire District                 | Maricopa   | \$0               | \$274,047          | \$274,047              |
| Pinewood Fire District                       | Coconino   | \$0               | \$272,464          | \$272,464              |
| Nogales Suburban Fire District               | Santa Cruz | \$0               | \$262,748          | \$262,748              |
| Tonto Hills Domestic WID                     | Maricopa   | \$251,494         | \$0                | \$251,494              |
| Mescal-J6 Fire District                      | Cochise    | \$0               | \$249,418          | \$249,418              |
| Hashknife Trails Road Improvement District   | Coconino   | \$236,000         | \$0                | \$236,000              |
| Paloma Irrigation and Drainage District      | Maricopa   | \$0               | \$234,156          | \$234,156              |
| Seven Ranches Domestic WID                   | Pinal      | \$218,449         | \$0                | \$218,449              |
| Gadsden Townsite Improvement District        | Yuma       | \$214,892         | \$0                | \$214,892              |
| Chandler Heights Citrus Irrigation District  | Maricopa   | \$213,623         | \$0                | \$213,623              |
| Arivaca Fire District                        | Pima       | \$0               | \$204,328          | \$204,328              |
| St. David Fire District                      | Cochise    | \$0               | \$203,715          | \$203,715              |
| Raven Ridge Community Facilities District    | Yavapai    | \$200,397         | \$0                | \$200,397              |
| Quail Ridge Domestic WID                     | Yavapai    | \$197,284         | \$0                | \$197,284              |
| Hilltop Drive Road Improvement District      | Navajo     | \$196,612         | \$0                | \$196,612              |
| Havasu Heights Domestic WID                  | Mohave     | \$193,172         | \$0                | \$193,172              |
| Williamson Valley Fire District              | Yavapai    | \$0               | \$190,359          | \$190,359              |
| Ponderosa Park Domestic WID                  | Yavapai    | \$188,744         | \$0                | \$188,744              |
| Oracle Fire District                         | Pinal      | \$0               | \$184,698          | \$184,698              |
| Canyon Water Improvement District            | Gila       | \$176,000         | \$0                | \$176,000              |
| Alpine Fire District                         | Apache     | \$0               | \$175,517          | \$175,517              |
| Christopher Kohl's Fire District             | Gila       | \$0               | \$167,494          | \$167,494              |
| Golden Shores Fire District                  | Mohave     | \$0               | \$166,606          | \$166,606              |

**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                             | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|----------|-------------------|--------------------|------------------------|
| Centennial Park Domestic WID                 | Mohave   | \$159,000         | \$0                | \$159,000              |
| Holiday Hills Domestic WID                   | Yavapai  | \$151,899         | \$0                | \$151,899              |
| Linden Fire District                         | Navajo   | \$0               | \$150,475          | \$150,475              |
| Quartzsite Fire District                     | La Paz   | \$0               | \$147,327          | \$147,327              |
| Sherwood Forest Estates Fire District        | Coconino | \$0               | \$146,153          | \$146,153              |
| New Saddleback Vista Domestic WID            | Pinal    | \$143,166         | \$0                | \$143,166              |
| Buckskin Fire District                       | La Paz   | \$0               | \$129,485          | \$129,485              |
| Pine Strawberry Fire District                | Gila     | \$0               | \$120,670          | \$120,670              |
| Show Low Improvement District #5             | Navajo   | \$120,000         | \$0                | \$120,000              |
| Pirtleville Fire District                    | Cochise  | \$0               | \$116,290          | \$116,290              |
| Porter Mountain Domestic WID                 | Navajo   | \$112,653         | \$0                | \$112,653              |
| Kaibab Estates West Fire District            | Coconino | \$0               | \$108,138          | \$108,138              |
| Harquahala Valley Fire District              | Maricopa | \$0               | \$107,025          | \$107,025              |
| Greer Fire District                          | Apache   | \$0               | \$105,638          | \$105,638              |
| Mountain View Improvement District           | Navajo   | \$105,176         | \$0                | \$105,176              |
| Canyon Fire District                         | Gila     | \$0               | \$101,514          | \$101,514              |
| Whetstone Fire District                      | Cochise  | \$0               | \$98,606           | \$98,606               |
| Oatman Fire District                         | Mohave   | \$0               | \$98,503           | \$98,503               |
| El Prado Estates Improvement District        | Yuma     | \$98,277          | \$0                | \$98,277               |
| Joseph City Fire District                    | Navajo   | \$0               | \$85,484           | \$85,484               |
| Lake Havasu Irrigation and Drainage District | Mohave   | \$85,000          | \$0                | \$85,000               |
| Colorado City Fire District                  | Mohave   | \$0               | \$82,210           | \$82,210               |
| Mount Lemmon Fire District                   | Pima     | \$0               | \$79,514           | \$79,514               |
| Queen Creek Domestic WID                     | Pinal    | \$78,930          | \$0                | \$78,930               |
| Wonderland Acres Domestic WID                | Navajo   | \$76,732          | \$0                | \$76,732               |
| Concho Fire District                         | Apache   | \$0               | \$76,294           | \$76,294               |
| Houston Mesa Fire District                   | Gila     | \$0               | \$71,627           | \$71,627               |
| Naco Sanitary District                       | Cochise  | \$0               | \$67,742           | \$67,742               |
| Sheriff's Posse Community Road Improvement   | Yavapai  | \$0               | \$56,761           | \$56,761               |
| Tonto Basin Fire District                    | Gila     | \$0               | \$49,090           | \$49,090               |
| Strawberry Hollow Domestic WID               | Gila     | \$0               | \$45,356           | \$45,356               |
| Scott's Pine Tract A Improvement District    | Navajo   | \$43,830          | \$0                | \$43,830               |
| Pinedale Domestic WID                        | Navajo   | \$0               | \$43,629           | \$43,629               |
| Pinetop-Lakeside Sanitary District           | Navajo   | \$43,180          | \$0                | \$43,180               |
| #K109 Plymouth Street                        | Maricopa | \$40,871          | \$0                | \$40,871               |
| Prescott Water Improvement District P164     | Yavapai  | \$39,896          | \$0                | \$39,896               |
| Queen Valley Domestic WID                    | Pinal    | \$0               | \$32,694           | \$32,694               |
| Sutter Drive Improvement District            | Navajo   | \$32,613          | \$0                | \$32,613               |
| North Whistle Stop Loop Improvement District | Navajo   | \$32,082          | \$0                | \$32,082               |
| Junipine Fire District                       | Coconino | \$0               | \$30,400           | \$30,400               |
| Groom Creek Fire District                    | Yavapai  | \$0               | \$29,923           | \$29,923               |
| Ojo Bonito Estates Domestic WID              | Apache   | \$28,703          | \$0                | \$28,703               |
| Pine Lake Fire District                      | Mohave   | \$0               | \$27,917           | \$27,917               |
| Kiowa-Comanche Road Improvement District     | Coconino | \$26,974          | \$0                | \$26,974               |
| Rio Arroyo Road Improvement                  | Coconino | \$25,275          | \$0                | \$25,275               |

**TABLE 35  
OUTSTANDING DEBT AS OF JUNE 30, 2014, BY SPECIAL DISTRICT**

| SPECIAL DISTRICT                   | COUNTY   | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|------------------------------------|----------|-------------------|--------------------|------------------------|
| Whispering Pines Fire District     | Gila     | \$0               | \$23,698           | \$23,698               |
| Lupine Road Improvement District   | Coconino | \$22,332          | \$0                | \$22,332               |
| Naco Fire District                 | Cochise  | \$0               | \$21,818           | \$21,818               |
| Peeples Valley Fire District       | Yavapai  | \$0               | \$21,340           | \$21,340               |
| Ash Fork Fire District             | Yavapai  | \$0               | \$20,898           | \$20,898               |
| McMullen Valley Fire District      | La Paz   | \$0               | \$20,382           | \$20,382               |
| Pawnee Road Improvement District   | Coconino | \$18,494          | \$0                | \$18,494               |
| Pinion Pine Fire District          | Mohave   | \$0               | \$12,025           | \$12,025               |
| Tonawanda Road Improvement         | Coconino | \$8,433           | \$0                | \$8,433                |
| Fort Thomas Fire District          | Graham   | \$0               | \$5,400            | \$5,400                |
| Shoshone Road Improvement District | Coconino | \$4,808           | \$0                | \$4,808                |
| #K91 Queen Creek Water             | Maricopa | \$4,254           | \$0                | \$4,254                |
| Madison Lane Circle Improvement    | Navajo   | \$3,061           | \$0                | \$3,061                |



## STATE AGENCIES AND UNIVERSITIES

As of June 30, 2014, state agencies and universities reported a total outstanding debt of \$10.8 billion (outstanding bonds of \$10.2 billion and outstanding leases of \$0.6 billion), a 12.0% increase from the prior fiscal year. For FY 2013, state agencies and universities reported a total outstanding debt of \$9.7 billion (outstanding bonds of \$9.1 billion and outstanding leases of \$0.6 billion). In FY 2014, Health Facilities Authority was reclassified from State Agencies and Universities to Other Jurisdictions. Therefore, the comparison reported above reflects the transfer of \$2.65 billion for FY 2013.

Bonded indebtedness reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total outstanding noted above. (This explains why the total shown here and on Table 36 is different.)

On July 1, 2011, the Water Infrastructure Finance Authority absorbed the Greater Arizona Development Authority. However, the Water Infrastructure Finance Authority is maintaining the Greater Arizona Development Authority debt under a separate program from the Water Infrastructure Finance Authority so that debt is still reported by each authority.

State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes. The Greater Arizona Development Authority and the Water Infrastructure Finance Authority do issue general obligation bonds, supported by payments made by the local jurisdictions.

Detail of the outstanding indebtedness of state agencies and universities can be found in Table 36. Three types of outstanding debt have been reported as of June 30, 2014:

- ✓ \$142.7 million in general obligation debt reported by the Greater Arizona Development Authority;
- ✓ \$7.0 billion in revenue bonds reported by nine state agencies and universities;
- ✓ \$3.1 billion in certificates of participation reported by six state agencies and universities.

Lease purchases for state agencies and universities represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases totaled \$606 million, a 3.0% increase from the \$589 million reported for FY 2013. Detail of outstanding lease purchases can be found in Table 44. Table 45 lists the state agencies and universities that reported no lease purchases.

The following table lists debt for state agencies and universities ranked from most to least debt.

| STATE AGENCY OR UNIVERSITY             | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|-------------------|--------------------|------------------------|
| Arizona Department of Transportation   | \$2,789,885,000   | \$29,323,519       | \$2,819,208,519        |
| School Facilities Board                | \$1,699,128,223   | \$0                | \$1,699,128,223        |
| Arizona Department of Administration   | \$1,558,730,000   | \$65,950,833       | \$1,624,680,833        |
| Arizona State University               | \$1,187,990,000   | \$105,982,477      | \$1,293,972,477        |
| University of Arizona                  | \$1,166,675,000   | \$37,555,689       | \$1,204,230,689        |
| Water Infrastructure Finance Authority | \$818,750,000     | \$0                | \$818,750,000          |
| Northern Arizona University            | \$529,580,000     | \$61,711,376       | \$591,291,376          |
| Greater Arizona Development Authority  | \$408,365,000     | \$0                | \$408,365,000          |
| Arizona Department of Corrections      | \$0               | \$305,968,185      | \$305,968,185          |
| Arizona Housing Finance Authority      | \$57,613,717      | \$0                | \$57,613,717           |

| STATE AGENCY OR UNIVERSITY                       | OUTSTANDING BONDS | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|--|-------------------|--------------------|------------------------|
| Arizona Game and Fish Department                 | \$16,770,000      | \$0                | \$16,770,000           |
| Board of Nursing Care Institution Administrators | \$0               | \$711              | \$711                  |
| Total  | \$10,233,486,940  | \$606,492,790      | \$10,839,979,730       |
| Adjusted Total Excluding GADA and WIFA           | \$9,006,371,940   | \$606,492,790      | \$9,612,864,730        |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. *However, the year-end balances should reflect any July 1, 2014 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

#### **GENERAL OBLIGATION DEBT**

The Greater Arizona Development Authority reported general obligation debt of \$142.7 million.

#### **REVENUE BONDS**

Total outstanding debt from revenue bonds as of June 30, 2014 was \$7.0 billion after retiring and refunding \$420.0 million in the fiscal year. Nine state agencies and universities reported outstanding revenue bonds. Those with revenue bond debt in excess of \$700 million, in order of most to least debt, are: Arizona Department of Transportation, Arizona State University, Water Infrastructure Finance Authority, and University of Arizona.

#### **CERTIFICATES OF PARTICIPATION**

Six state agencies and universities reported certificates of participation with outstanding principal on June 30, 2014 of \$3.1 billion. A total of \$293.2 million in principal was retired and refunded in the fiscal year. The School Facilities Board with \$1.24 billion and the Arizona Department of Administration with \$1.17 billion account for 78% of outstanding certificates of participation debt for state agencies and universities.

#### **NEW BONDS**

During FY 2013/14, four state agencies and universities issued five new bonds totaling \$461 million; of this \$332.4 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 43.

#### **LEASE PURCHASES**

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. As of June 30, 2014, seven state agencies and universities reported outstanding lease purchases of \$606.5 million. Arizona Department of Corrections with \$305.97 million and Arizona State University with \$106.0 million account for 60% of outstanding lease purchases for state agencies and universities.

#### **INTEREST**

State agencies and universities are required to report interest paid during the fiscal year and interest paid to date per A.R.S. § 41-4604. State agencies and universities reported interest paid on bonds during FY 2013/14 of \$484.2 million on \$10.2 billion of outstanding principal as of June 30, 2014 and \$3.2 billion interest paid to date on 223 bond issues with an original principal of \$15.1 billion from outstanding bonds. These amounts include the interest paid by the Greater Arizona Development Authority and the Water Infrastructure Finance Authority. An additional \$12.6 million in interest was paid during FY 2013/14 and \$97.6 million interest paid to date on lease purchases.

#### **PER CAPITA AND PER STUDENT DEBT**

One method of determining the level of debt in relation to other state agencies and universities is dividing total outstanding debt by the total state population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how a state agency and university compares to others. Using this measure, Arizona Department of Transportation has the most per capita, as presented on the following table.

| STATE AGENCIES AND UNIVERSITIES                  | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|--|----------------------|-----------------------|-----------------------|
| Arizona Department of Transportation             | \$423.93             | \$4.46                | \$428.38              |
| School Facilities Board                          | \$258.18             | \$0.00                | \$258.18              |
| Arizona Department of Administration             | \$236.85             | \$10.02               | \$246.87              |
| Arizona State University                         | \$180.52             | \$16.10               | \$196.62              |
| University of Arizona                            | \$177.28             | \$5.71                | \$182.98              |
| Water Infrastructure Finance Authority           | \$124.41             | \$0.00                | \$124.41              |
| Northern Arizona University                      | \$80.47              | \$9.38                | \$89.85               |
| Greater Arizona Development Authority            | \$62.05              | \$0.00                | \$62.05               |
| Arizona Department of Corrections                | \$0.00               | \$46.49               | \$46.49               |
| Arizona Housing Finance Authority                | \$8.75               | \$0.00                | \$8.75                |
| Arizona Game and Fish Department                 | \$2.55               | \$0.00                | \$2.55                |
| Board of Nursing Care Institution Administrators | \$0.00               | \$0.00                | \$0.00                |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimates.

A second method of determining the level of debt in relation to each of the universities is dividing total outstanding debt by the full-time student count. Using the per student measure, University of Arizona has the most debt per student as seen on the following table.

| UNIVERSITIES                | PER STUDENT BOND DEBT | PER STUDENT LEASE DEBT | PER STUDENT TOTAL DEBT |
|-----------------------------|-----------------------|------------------------|------------------------|
| University of Arizona       | \$29,626.83           | \$953.70               | \$30,580.53            |
| Northern Arizona University | \$22,075.03           | \$2,572.38             | \$24,647.41            |
| Arizona State University    | \$16,366.43           | \$1,460.08             | \$17,826.50            |

The full-time student count used to calculate the per student debt is the FY 2013 actual FTE reported in the *Arizona University System Funding* reported by the Joint Legislative Budget Committee Staff.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| <b>JURISDICTION</b>   | <i>Bond Type</i> | <b># OF ISSUES</b> | <b>ORIGINAL PRINCIPAL</b> | <b>PAID THROUGH 6/30/13</b> | <b>PAID IN FISCAL YEAR 2014</b> | <b>CURRENT OUTSTANDING PRINCIPAL</b> | <b>INTEREST PAID IN CURRENT FISCAL YEAR</b> | <b>INTEREST PAID TO DATE</b> |
|---|------------------|--------------------|---------------------------|-----------------------------|---------------------------------|--------------------------------------|---|------------------------------|
| Arizona Automobile Theft Authority                                  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Automobile Theft Authority</b>                |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board for Private Postsecondary Education                   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board for Private Postsecondary Education</b> |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Appraisal  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Appraisal</b>                        |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Athletic Training                                  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Athletic Training</b>                |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Behavioral Health Examiners                        |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Behavioral Health Examiners</b>      |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Cosmetology  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Cosmetology</b>                      |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Executive Clemency                                 |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Executive Clemency</b>               |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Fingerprinting                                     |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Fingerprinting</b>                   |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Funeral Directors and Embalmers                    |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Funeral Directors and Embalmers</b>  |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Board of Occupational Therapy Examiners                     |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Board of Occupational Therapy Examiners</b>   |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.



**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| <b>JURISDICTION</b>  | <i>Bond Type</i> | <b># OF<br/>ISSUES</b> | <b>ORIGINAL<br/>PRINCIPAL</b> | <b>PAID THROUGH<br/>6/30/13</b> | <b>PAID IN FISCAL<br/>YEAR 2014</b> | <b>CURRENT<br/>OUTSTANDING<br/>PRINCIPAL</b> | <b>INTEREST PAID<br/>IN CURRENT<br/>FISCAL YEAR</b> | <b>INTEREST PAID<br/>TO DATE</b> |
|--|------------------|------------------------|-------------------------------|---------------------------------|-------------------------------------|--|---|----------------------------------|
| Arizona Board of Podiatry Examiners                              |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Board of Podiatry Examiners</b>            |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Board of Psychologist Examiners                          |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Board of Psychologist Examiners</b>        |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Board of Regents   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Board of Regents</b>                       |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Board of Tax Appeals                                     |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Board of Tax Appeals</b>                   |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Commerce Authority                                       |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Commerce Authority</b>                     |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Commission for Postsecondary Education                   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Commission for Postsecondary Education</b> |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Commission on Judicial Conduct                           |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Commission on Judicial Conduct</b>         |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Commission on the Arts                                   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Commission on the Arts</b>                 |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Commission on Uniform State Laws                         |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Commission on Uniform State Laws</b>       |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona Corporation Commission                                   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona Corporation Commission</b>                 |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION   | <i>Bond Type</i>                    | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Arizona Cotton Research and Protection Council</b>                    |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Cotton Research and Protection Council</b>         |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Criminal Justice Commission</b>                               |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Criminal Justice Commission</b>                    |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Administration</b>                              |                                     |             |                        |                      |                          |                               |                                      |                       |
|  | <i>Certificate of Participation</i> | 5           | \$1,300,415,000        | \$80,425,000         | \$52,445,000             | \$1,167,545,000               | \$58,308,474                         | \$258,442,799         |
|  | <i>Revenue</i>                      | 1           | \$425,420,000          | \$16,790,000         | \$17,445,000             | \$391,185,000                 | \$20,054,750                         | \$83,103,977          |
| <b>Totals for Arizona Department of Administration</b>                   |                                     | <b>6</b>    | <b>\$1,725,835,000</b> | <b>\$97,215,000</b>  | <b>\$69,890,000</b>      | <b>\$1,558,730,000</b>        | <b>\$78,363,224</b>                  | <b>\$341,546,776</b>  |
| <b>Arizona Department of Agriculture</b>                                 |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Agriculture</b>                      |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Corrections</b>                                 |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Corrections</b>                      |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Economic Security</b>                           |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Economic Security</b>                |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Education</b>                                   |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Education</b>                        |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Emergency &amp; Military Affairs</b>            |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Emergency &amp; Military Affairs</b> |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Environmental Quality</b>                       |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Environmental Quality</b>            |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Financial Institutions</b>                      |                                     |             |                        |                      |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Financial Institutions</b>           |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| <b>JURISDICTION</b>   | <i>Bond Type</i> | <b># OF ISSUES</b> | <b>ORIGINAL PRINCIPAL</b> | <b>PAID THROUGH 6/30/13</b> | <b>PAID IN FISCAL YEAR 2014</b> | <b>CURRENT OUTSTANDING PRINCIPAL</b> | <b>INTEREST PAID IN CURRENT FISCAL YEAR</b> | <b>INTEREST PAID TO DATE</b> |
|---|------------------|--------------------|---------------------------|-----------------------------|---------------------------------|--------------------------------------|---|------------------------------|
| Arizona Department of Gaming  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Gaming</b>                      |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Health Services                               |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Health Services</b>             |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Homeland Security                             |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Homeland Security</b>           |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Housing                                       |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Housing</b>                     |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Insurance                                     |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Insurance</b>                   |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Juvenile Corrections                          |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Juvenile Corrections</b>        |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Liquor Licenses and Control                   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Liquor Licenses and Control</b> |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Public Safety                                 |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Public Safety</b>               |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Racing  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Racing</b>                      |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| Arizona Department of Real Estate                                   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona Department of Real Estate</b>                 |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |

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**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION   | <i>Bond Type</i>                    | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|-------------------------------------|-------------|------------------------|------------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Arizona Department of Revenue</b>                                     |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Revenue</b>                          |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Transportation</b>                              |                                     |             |                        |                        |                          |                               |                                      |                       |
|  | <i>Revenue</i>                      | 20          | \$4,153,910,000        | \$1,198,410,000        | \$165,615,000            | \$2,789,885,000               | \$139,739,219                        | \$888,383,898         |
| <b>Totals for Arizona Department of Transportation</b>                   |                                     | <b>20</b>   | <b>\$4,153,910,000</b> | <b>\$1,198,410,000</b> | <b>\$165,615,000</b>     | <b>\$2,789,885,000</b>        | <b>\$139,739,219</b>                 | <b>\$888,383,898</b>  |
| <b>Arizona Department of Veteran's Services</b>                          |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Veteran's Services</b>               |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Water Resources</b>                             |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Water Resources</b>                  |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Department of Weights and Measures</b>                        |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Department of Weights and Measures</b>             |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Early Childhood Development &amp; Health Board</b>            |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Early Childhood Development &amp; Health Board</b> |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Exposition and State Fair</b>                                 |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Exposition and State Fair</b>                      |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Game and Fish Department</b>                                  |                                     |             |                        |                        |                          |                               |                                      |                       |
|  | <i>Certificate of Participation</i> | 1           | \$20,410,000           | \$3,055,000            | \$585,000                | \$16,770,000                  | \$764,010                            | \$5,250,902           |
| <b>Totals for Arizona Game and Fish Department</b>                       |                                     | <b>1</b>    | <b>\$20,410,000</b>    | <b>\$3,055,000</b>     | <b>\$585,000</b>         | <b>\$16,770,000</b>           | <b>\$764,010</b>                     | <b>\$5,250,902</b>    |
| <b>Arizona Geological Survey</b>   |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Geological Survey</b>                              |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Health Care Cost Containment System</b>                       |                                     |             |                        |                        |                          |                               |                                      |                       |
|  |                                     | 0           | \$0                    | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Health Care Cost Containment System</b>            |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

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| JURISDICTION  | <i>Bond Type</i> | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Arizona Historical Society</b>                         |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Historical Society</b>              |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona House of Representatives</b>                   |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona House of Representatives</b>        |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Housing Finance Authority</b>                  |                  |             |                      |                      |                          |                               |                                      |                       |
|   | <i>Revenue</i>   | 11          | \$172,120,000        | \$106,618,135        | \$7,888,148              | \$57,613,717                  | \$0                                  | \$0                   |
| <b>Totals for Arizona Housing Finance Authority</b>       |                  | <b>11</b>   | <b>\$172,120,000</b> | <b>\$106,618,135</b> | <b>\$7,888,148</b>       | <b>\$57,613,717</b>           | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Medical Board</b>                              |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Medical Board</b>                   |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Office of Tourism</b>                          |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Office of Tourism</b>               |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Pioneer's Home</b>                             |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Pioneer's Home</b>                  |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona Radiation Regulatory Agency</b>                |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Radiation Regulatory Agency</b>     |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Board for Charter Schools</b>            |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Board for Charter Schools</b> |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Board of Accountancy</b>                 |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Board of Accountancy</b>      |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Board of Acupuncture</b>                 |                  |             |                      |                      |                          |                               |                                      |                       |
|   |                  | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Board of Acupuncture</b>      |                  | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

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| <b>JURISDICTION</b>  | <b>Bond Type</b> | <b># OF ISSUES</b> | <b>ORIGINAL PRINCIPAL</b> | <b>PAID THROUGH 6/30/13</b> | <b>PAID IN FISCAL YEAR 2014</b> | <b>CURRENT OUTSTANDING PRINCIPAL</b> | <b>INTEREST PAID IN CURRENT FISCAL YEAR</b> | <b>INTEREST PAID TO DATE</b> |
|--|------------------|--------------------|---------------------------|-----------------------------|---------------------------------|--------------------------------------|---|------------------------------|
| <b>Arizona State Board of Barbers</b>                                    |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Barbers</b>                         |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Chiropractic Examiners</b>                     |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Chiropractic Examiners</b>          |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Dental Examiners</b>                           |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Dental Examiners</b>                |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Dispensing Opticians</b>                       |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Dispensing Opticians</b>            |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Equalization</b>                               |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Equalization</b>                    |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Geographic &amp; Historic Names</b>            |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Geographic &amp; Historic Names</b> |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Massage Therapy</b>                            |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Massage Therapy</b>                 |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Nursing</b>                                    |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Nursing</b>                         |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Optometry</b>                                  |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Optometry</b>                       |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Arizona State Board of Osteopathic Examiners</b>                      |                  |                    |                           |                             |                                 |                                      |   |                              |
|  |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Arizona State Board of Osteopathic Examiners</b>           |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| <b>JURISDICTION</b>   | <i>Bond Type</i> | <b># OF<br/>ISSUES</b> | <b>ORIGINAL<br/>PRINCIPAL</b> | <b>PAID THROUGH<br/>6/30/13</b> | <b>PAID IN FISCAL<br/>YEAR 2014</b> | <b>CURRENT<br/>OUTSTANDING<br/>PRINCIPAL</b> | <b>INTEREST PAID<br/>IN CURRENT<br/>FISCAL YEAR</b> | <b>INTEREST PAID<br/>TO DATE</b> |
|---|------------------|------------------------|-------------------------------|---------------------------------|-------------------------------------|--|---|----------------------------------|
| Arizona State Board of Pharmacy                                     |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Board of Pharmacy</b>                   |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Board of Physical Therapy                             |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Board of Physical Therapy</b>           |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Board of Respiratory Care Examiners                   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Board of Respiratory Care Examiners</b> |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Board of Technical Registration                       |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Board of Technical Registration</b>     |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Forester  |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Forester</b>                            |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Land Department                                       |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Land Department</b>                     |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Lottery Commission                                    |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Lottery Commission</b>                  |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Mine Inspector Office                                 |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Mine Inspector Office</b>               |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Parks   |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Parks</b>                               |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |
| Arizona State Personnel Board                                       |                  | 0                      | \$0                           | \$0                             | \$0                                 | \$0  | \$0   | \$0                              |
| <b>Totals for Arizona State Personnel Board</b>                     |                  | <b>0</b>               | <b>\$0</b>                    | <b>\$0</b>                      | <b>\$0</b>                          | <b>\$0</b>                                   | <b>\$0</b>  | <b>\$0</b>                       |

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**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION  | <i>Bond Type</i>                    | # OF ISSUES | ORIGINAL PRINCIPAL     | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------------------------------|-------------|------------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Arizona State Retirement System</b>                              |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Retirement System</b>                   |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Schools for the Deaf and the Blind</b>             |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Schools for the Deaf and the Blind</b>  |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Senate</b>   |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Senate</b>                              |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State Supreme Court</b>                                  |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Supreme Court</b>                       |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Arizona State University</b>                                     |                                     |             |                        |                      |                          |                               |                                      |                       |
|   | <i>Certificate of Participation</i> | 8           | \$449,135,000          | \$205,915,000        | \$13,115,000             | \$230,105,000                 | \$10,297,922                         | \$132,474,584         |
|   | <i>Revenue</i>                      | 19          | \$1,106,355,000        | \$103,700,000        | \$44,770,000             | \$957,885,000                 | \$41,475,660                         | \$189,359,140         |
| <b>Totals for Arizona State University</b>                          |                                     | <b>27</b>   | <b>\$1,555,490,000</b> | <b>\$309,615,000</b> | <b>\$57,885,000</b>      | <b>\$1,187,990,000</b>        | <b>\$51,773,582</b>                  | <b>\$321,833,724</b>  |
| <b>Arizona State Veterinary Medical Examining Board</b>             |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona State Veterinary Medical Examining Board</b>  |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Board of Homeopathic and Integrated Medicine Exam</b>            |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Board of Homeopathic and Integrated Medicine Exam</b> |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Board of Naturopathic Physicians Examiners</b>                   |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Board of Naturopathic Physicians Examiners</b>        |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Board of Nursing Care Institution Administrators</b>             |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Board of Nursing Care Institution Administrators</b>  |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Board of Peace Officer Standards &amp; Training</b>              |                                     |             |                        |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                    | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Board of Peace Officer Standards &amp; Training</b>   |                                     | <b>0</b>    | <b>\$0</b>             | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

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STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| <b>JURISDICTION</b>   | <b>Bond Type</b> | <b># OF ISSUES</b> | <b>ORIGINAL PRINCIPAL</b> | <b>PAID THROUGH 6/30/13</b> | <b>PAID IN FISCAL YEAR 2014</b> | <b>CURRENT OUTSTANDING PRINCIPAL</b> | <b>INTEREST PAID IN CURRENT FISCAL YEAR</b> | <b>INTEREST PAID TO DATE</b> |
|---|------------------|--------------------|---------------------------|-----------------------------|---------------------------------|--------------------------------------|---|------------------------------|
| <b>Citizen's Clean Elections Commission</b>                     |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Citizen's Clean Elections Commission</b>          |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Commission for the Deaf and Hard of Hearing</b>              |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Commission for the Deaf and Hard of Hearing</b>   |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Cooperative Extension Service</b>                            |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Cooperative Extension Service</b>                 |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Court of Appeals Div I</b>                                   |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Court of Appeals Div I</b>                        |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Court of Appeals Div II</b>                                  |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Court of Appeals Div II</b>                       |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Department of Fire, Building and Life Safety</b>             |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Department of Fire, Building and Life Safety</b>  |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Government Information Technology Agency</b>                 |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Government Information Technology Agency</b>      |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Governor's Office</b>  |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Governor's Office</b>                             |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Governor's Office - Arizona-Mexico Commission</b>            |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Governor's Office - Arizona-Mexico Commission</b> |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |
| <b>Governor's Office - Boards and Commissions</b>               |                  |                    |                           |                             |                                 |                                      |   |                              |
|   |                  | 0                  | \$0                       | \$0                         | \$0                             | \$0                                  | \$0   | \$0                          |
| <b>Totals for Governor's Office - Boards and Commissions</b>    |                  | <b>0</b>           | <b>\$0</b>                | <b>\$0</b>                  | <b>\$0</b>                      | <b>\$0</b>                           | <b>\$0</b>                                  | <b>\$0</b>                   |

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STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION   | <i>Bond Type</i>          | # OF ISSUES | ORIGINAL PRINCIPAL   | PAID THROUGH 6/30/13 | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|--|---------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Governor's Office - Children, Youth and Families</b>              |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office - Children, Youth and Families</b>   |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Governor's Office Commission on Indian Affairs</b>                |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office Commission on Indian Affairs</b>     |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Governor's Office of Arizona Parent's Commission</b>              |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office of Arizona Parent's Commission</b>   |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Governor's Office of Equal Opportunity</b>                        |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office of Equal Opportunity</b>             |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Governor's Office of Highway Safety</b>                           |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office of Highway Safety</b>                |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Governor's Office of Strategic Planning and Budget</b>            |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Governor's Office of Strategic Planning and Budget</b> |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Greater Arizona Development Authority</b>                         |                           |             |                      |                      |                          |                               |                                      |                       |
|  | <i>General Obligation</i> | 24          | \$176,970,000        | \$24,250,000         | \$10,045,000             | \$142,675,000                 | \$7,286,245                          | \$59,247,270          |
|  | <i>Revenue</i>            | 50          | \$352,110,000        | \$60,845,000         | \$25,575,000             | \$265,690,000                 | \$13,224,075                         | \$101,310,896         |
| <b>Totals for Greater Arizona Development Authority</b>              |                           | <b>74</b>   | <b>\$529,080,000</b> | <b>\$85,095,000</b>  | <b>\$35,620,000</b>      | <b>\$408,365,000</b>          | <b>\$20,510,320</b>                  | <b>\$160,558,167</b>  |
| <b>Industrial Commission of Arizona</b>                              |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Industrial Commission of Arizona</b>                   |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Joint Legislative Budget Committee</b>                            |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Joint Legislative Budget Committee</b>                 |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Law Enforcement Merit System Council</b>                          |                           |             |                      |                      |                          |                               |                                      |                       |
|  |                           | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Law Enforcement Merit System Council</b>               |                           | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

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|---|-------------------------------------|-------------|----------------------|----------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Navigable Stream Adjudication Commission</b>             |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Navigable Stream Adjudication Commission</b>  |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Northern Arizona University</b>                          |                                     |             |                      |                      |                          |                               |                                      |                       |
|   | <i>Certificate of Participation</i> | 4           | \$126,290,000        | \$60,660,000         | \$2,780,000              | \$62,850,000                  | \$2,971,303                          | \$31,292,041          |
|   | <i>Revenue</i>                      | 11          | \$524,705,000        | \$34,545,000         | \$23,430,000             | \$466,730,000                 | \$20,785,748                         | \$106,829,822         |
| <b>Totals for Northern Arizona University</b>               |                                     | <b>15</b>   | <b>\$650,995,000</b> | <b>\$95,205,000</b>  | <b>\$26,210,000</b>      | <b>\$529,580,000</b>          | <b>\$23,757,051</b>                  | <b>\$138,121,863</b>  |
| <b>Office of Administrative Hearings</b>                    |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of Administrative Hearings</b>         |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Office of Ombudsman - Citizen's Aide</b>                 |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of Ombudsman - Citizen's Aide</b>      |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Office of Pest Management</b>                            |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of Pest Management</b>                 |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Office of the Arizona State Treasurer</b>                |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of the Arizona State Treasurer</b>     |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Office of the Attorney General</b>                       |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of the Attorney General</b>            |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Office of the Auditor General</b>                        |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Office of the Auditor General</b>             |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Public Safety Personnel Retirement System</b>            |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Public Safety Personnel Retirement System</b> |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Registrar of Contractors</b>                             |                                     |             |                      |                      |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                  | \$0                  | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Registrar of Contractors</b>                  |                                     | <b>0</b>    | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.

**TABLE 36  
STATE AGENCY AND UNIVERSITY FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION   | Bond Type                           | # OF ISSUES | ORIGINAL PRINCIPAL      | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE  |
|--|-------------------------------------|-------------|-------------------------|------------------------|--------------------------|-------------------------------|--------------------------------------|------------------------|
| <b>Residential Utility Consumer Office</b>               |                                     |             |                         |                        |                          |                               |                                      |                        |
|  |                                     | 0           | \$0                     | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                    |
| <b>Totals for Residential Utility Consumer Office</b>    |                                     | <b>0</b>    | <b>\$0</b>              | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>             |
| <b>School Facilities Board</b>                           |                                     |             |                         |                        |                          |                               |                                      |                        |
|  | <i>Certificate of Participation</i> | 11          | \$2,222,170,000         | \$781,597,812          | \$200,432,813            | \$1,240,139,375               | \$54,241,761                         | \$413,096,585          |
|  | <i>Revenue</i>                      | 6           | \$1,120,755,000         | \$594,232,690          | \$67,533,462             | \$458,988,848                 | \$19,225,240                         | \$212,240,640          |
| <b>Totals for School Facilities Board</b>                |                                     | <b>17</b>   | <b>\$3,342,925,000</b>  | <b>\$1,375,830,502</b> | <b>\$267,966,275</b>     | <b>\$1,699,128,223</b>        | <b>\$73,467,001</b>                  | <b>\$625,337,225</b>   |
| <b>Secretary of State's Office</b>                       |                                     |             |                         |                        |                          |                               |                                      |                        |
|  |                                     | 0           | \$0                     | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                    |
| <b>Totals for Secretary of State's Office</b>            |                                     | <b>0</b>    | <b>\$0</b>              | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>             |
| <b>University of Arizona</b>                             |                                     |             |                         |                        |                          |                               |                                      |                        |
|  | <i>Certificate of Participation</i> | 25          | \$631,806,118           | \$229,987,000          | \$23,829,118             | \$377,990,000                 | \$18,788,000                         | \$181,946,000          |
|  | <i>Revenue</i>                      | 17          | \$972,510,000           | \$161,225,000          | \$22,600,000             | \$788,685,000                 | \$38,249,000                         | \$215,031,000          |
| <b>Totals for University of Arizona</b>                  |                                     | <b>42</b>   | <b>\$1,604,316,118</b>  | <b>\$391,212,000</b>   | <b>\$46,429,118</b>      | <b>\$1,166,675,000</b>        | <b>\$57,037,000</b>                  | <b>\$396,977,000</b>   |
| <b>Water Infrastructure Finance Authority</b>            |                                     |             |                         |                        |                          |                               |                                      |                        |
|  | <i>Revenue</i>                      | 10          | \$1,318,830,000         | \$454,930,000          | \$45,150,000             | \$818,750,000                 | \$38,814,550                         | \$292,533,493          |
| <b>Totals for Water Infrastructure Finance Authority</b> |                                     | <b>10</b>   | <b>\$1,318,830,000</b>  | <b>\$454,930,000</b>   | <b>\$45,150,000</b>      | <b>\$818,750,000</b>          | <b>\$38,814,550</b>                  | <b>\$292,533,493</b>   |
|  | <b>Certificate of Participation</b> | <b>54</b>   | <b>\$4,750,226,118</b>  | <b>\$1,361,639,812</b> | <b>\$293,186,931</b>     | <b>\$3,095,399,375</b>        | <b>\$145,371,470</b>                 | <b>\$1,022,502,911</b> |
|  | <b>General Obligation</b>           | <b>24</b>   | <b>\$176,970,000</b>    | <b>\$24,250,000</b>    | <b>\$10,045,000</b>      | <b>\$142,675,000</b>          | <b>\$7,286,245</b>                   | <b>\$59,247,270</b>    |
|  | <b>Revenue</b>                      | <b>145</b>  | <b>\$10,146,715,000</b> | <b>\$2,731,295,825</b> | <b>\$420,006,610</b>     | <b>\$6,995,412,565</b>        | <b>\$331,568,242</b>                 | <b>\$2,088,792,867</b> |
|  | <b>Grand Totals:</b>                | <b>223</b>  | <b>\$15,073,911,118</b> | <b>\$4,117,185,637</b> | <b>\$723,238,541</b>     | <b>\$10,233,486,940</b>       | <b>\$484,225,957</b>                 | <b>\$3,170,543,048</b> |

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in the receiving jurisdiction.

## OTHER JURISDICTIONS

Political subdivisions that do not belong to a particular jurisdiction are included in this section. As of June 30, 2014, other jurisdictions reported outstanding debt totaled \$8.5 billion (outstanding bonds of \$8.5 billion and outstanding leases of \$0.2 million), or an 8.7% increase from the prior fiscal year. For FY 2013, other jurisdictions reported total outstanding debt of \$7.8 billion (outstanding bonds of \$7.8 billion and outstanding leases of \$0.3 million).

Bonded indebtedness consists of revenue bonds and certificates of participation. Detail of the outstanding debt reported by other jurisdictions can be found in Table 37. Other jurisdictions reported the following outstanding bonded indebtedness as of June 30, 2014:

- ✓ \$8.0 billion in revenue bonds reported by six jurisdictions; and
- ✓ \$480.5 million in certificates of participation reported by the Salt River Project.

Lease purchases reported by other jurisdictions represent debt issued with a term in excess of one year. As of June 30, 2014, lease purchases total \$0.2 million, a 38.1% decrease from the \$0.3 million reported for FY 2013. This comparison excludes \$18.2 million reported as lease purchases in FY 2013 by the U of A Health Network for standard operating leases with no transfer of ownership at the end of the lease that were removed in the FY 2013/14 report. Detail of the outstanding lease purchases can be found in Table 44. Table 45 lists other jurisdictions that reported no lease purchases.

The following table lists debt for other jurisdictions ranked from most debt to least debt.

| OTHER JURISDICTIONS                         | OUTSTANDING BONDS      | OUTSTANDING LEASES | TOTAL OUTSTANDING DEBT |
|---|------------------------|--------------------|------------------------|
| Salt River Project                          | \$4,243,790,000        | \$0                | \$4,243,790,000        |
| Health Facilities Authority                 | \$3,598,360,000        | \$0                | \$3,598,360,000        |
| U of A Health Network                       | \$329,650,000          | \$0                | \$329,650,000          |
| Arizona Sports and Tourism Authority        | \$273,675,000          | \$0                | \$273,675,000          |
| Arizona Power Authority                     | \$49,635,000           | \$0                | \$49,635,000           |
| Arizona Strip Landfill Corporation          | \$0                    | \$182,619          | \$182,619              |
| Central Arizona Water Conservation District | \$0                    | \$0                | \$0                    |
| <b>Total</b>                                | <b>\$8,495,110,000</b> | <b>\$182,619</b>   | <b>\$8,495,292,619</b> |

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2014. *However, the year-end balances should reflect any July 1, 2014 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2014 was \$8.0 billion after retiring and refunding \$360.6 million. The Salt River Project with \$3.76 billion and Health Facilities Authority with \$3.60 billion account for 92% of outstanding revenue bonds for other jurisdictions.

### CERTIFICATES OF PARTICIPATION

The Salt River Project reported certificates of participation debt of \$480.5 million after retiring and refunding \$168.5 million in the fiscal year.

### NEW BONDS

During FY 2013/14, Health Facilities Authority issued four new bonds totaling \$131.5 million; \$75.6 million was attributed to refunding. Detail of new bonds issued can be found in Section Two and Table 43.

**LEASE PURCHASES**

Lease purchases and third party financing contracts represent debt issued with a term greater than one year. The Arizona Strip Landfill Corporation reported outstanding lease purchases of \$182,619 as of June 30, 2014.

**INTEREST**

Other Jurisdictions are not required to report interest per A.R.S. § 41-4604. However, four jurisdictions reported interest paid on bonds during FY 2013/14 of \$87.6 million on \$4.9 billion of outstanding principal as of June 30, 2014 and \$483.5 million interest paid to date on 25 bond issues with an original principal of \$6.0 billion. An additional \$11,612 in interest was paid during FY 2013/14 and \$41,817 interest paid to date on lease purchases.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to other jurisdictions is dividing total outstanding debt by the total state population. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how other jurisdictions compare to others. Using this measure, the Salt River Project has the most per capita, as presented on the following table.

| OTHER JURISDICTIONS                         | PER CAPITA BOND DEBT | PER CAPITA LEASE DEBT | PER CAPITA TOTAL DEBT |
|---|----------------------|-----------------------|-----------------------|
| Salt River Project                          | \$644.85             | \$0.00                | \$644.85              |
| Health Facilities Authority                 | \$546.78             | \$0.00                | \$546.78              |
| U of A Health Network                       | \$50.09              | \$0.00                | \$50.09               |
| Arizona Sports and Tourism Authority        | \$41.59              | \$0.00                | \$41.59               |
| Arizona Power Authority                     | \$7.54               | \$0.00                | \$7.54                |
| Arizona Strip Landfill Corporation          | \$0.00               | \$0.03                | \$0.03                |
| Central Arizona Water Conservation District | \$0.00               | \$0.00                | \$0.00                |

The population measure used to calculate per capita debt is the July 1, 2013 Department of Administration's estimate.

**TABLE 37  
OTHER JURISDICTIONS' FY 2014 BONDED INDEBTEDNESS**

| JURISDICTION  | <i>Bond Type</i>                    | # OF ISSUES | ORIGINAL PRINCIPAL      | PAID THROUGH 6/30/13   | PAID IN FISCAL YEAR 2014 | CURRENT OUTSTANDING PRINCIPAL | INTEREST PAID IN CURRENT FISCAL YEAR | INTEREST PAID TO DATE |
|---|-------------------------------------|-------------|-------------------------|------------------------|--------------------------|-------------------------------|--------------------------------------|-----------------------|
| <b>Arizona Power Authority</b>                                |                                     |             |                         |                        |                          |                               |                                      |                       |
|   | <i>Revenue</i>                      | 2           | \$84,085,000            | \$29,385,000           | \$5,065,000              | \$49,635,000                  | \$1,344,132                          | \$24,270,943          |
| <b>Totals for Arizona Power Authority</b>                     |                                     | <b>2</b>    | <b>\$84,085,000</b>     | <b>\$29,385,000</b>    | <b>\$5,065,000</b>       | <b>\$49,635,000</b>           | <b>\$1,344,132</b>                   | <b>\$24,270,943</b>   |
| <b>Arizona Sports and Tourism Authority</b>                   |                                     |             |                         |                        |                          |                               |                                      |                       |
|   | <i>Revenue</i>                      | 5           | \$533,575,000           | \$249,550,000          | \$10,350,000             | \$273,675,000                 | \$14,336,463                         | \$115,006,047         |
| <b>Totals for Arizona Sports and Tourism Authority</b>        |                                     | <b>5</b>    | <b>\$533,575,000</b>    | <b>\$249,550,000</b>   | <b>\$10,350,000</b>      | <b>\$273,675,000</b>          | <b>\$14,336,463</b>                  | <b>\$115,006,047</b>  |
| <b>Arizona Strip Landfill Corporation</b>                     |                                     |             |                         |                        |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                     | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Arizona Strip Landfill Corporation</b>          |                                     | <b>0</b>    | <b>\$0</b>              | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Central Arizona Water Conservation District</b>            |                                     |             |                         |                        |                          |                               |                                      |                       |
|   |                                     | 0           | \$0                     | \$0                    | \$0                      | \$0                           | \$0                                  | \$0                   |
| <b>Totals for Central Arizona Water Conservation District</b> |                                     | <b>0</b>    | <b>\$0</b>              | <b>\$0</b>             | <b>\$0</b>               | <b>\$0</b>                    | <b>\$0</b>                           | <b>\$0</b>            |
| <b>Health Facilities Authority</b>                            |                                     |             |                         |                        |                          |                               |                                      |                       |
|   | <i>Revenue</i>                      | 54          | \$4,195,465,000         | \$391,807,000          | \$205,298,000            | \$3,598,360,000               | *                                    | *                     |
| <b>Totals for Health Facilities Authority</b>                 |                                     | <b>54</b>   | <b>\$4,195,465,000</b>  | <b>\$391,807,000</b>   | <b>\$205,298,000</b>     | <b>\$3,598,360,000</b>        |                                      |                       |
| <b>Salt River Project</b>                                     |                                     |             |                         |                        |                          |                               |                                      |                       |
|   | <i>Certificate of Participation</i> | 2           | \$799,635,000           | \$150,615,000          | \$168,490,000            | \$480,530,000                 | \$45,766,215                         | \$233,091,823         |
|   | <i>Revenue</i>                      | 11          | \$4,199,260,000         | \$303,095,000          | \$132,905,000            | \$3,763,260,000               | \$0                                  | \$0                   |
| <b>Totals for Salt River Project</b>                          |                                     | <b>13</b>   | <b>\$4,998,895,000</b>  | <b>\$453,710,000</b>   | <b>\$301,395,000</b>     | <b>\$4,243,790,000</b>        | <b>\$45,766,215</b>                  | <b>\$233,091,823</b>  |
| <b>U of A Health Network</b>                                  |                                     |             |                         |                        |                          |                               |                                      |                       |
|   | <i>Revenue</i>                      | 5           | \$359,770,000           | \$23,175,000           | \$6,945,000              | \$329,650,000                 | \$26,145,122                         | \$111,154,838         |
| <b>Totals for U of A Health Network</b>                       |                                     | <b>5</b>    | <b>\$359,770,000</b>    | <b>\$23,175,000</b>    | <b>\$6,945,000</b>       | <b>\$329,650,000</b>          | <b>\$26,145,122</b>                  | <b>\$111,154,838</b>  |
|   | <b>Certificate of Participation</b> | <b>2</b>    | <b>\$799,635,000</b>    | <b>\$150,615,000</b>   | <b>\$168,490,000</b>     | <b>\$480,530,000</b>          | <b>\$45,766,215</b>                  | <b>\$233,091,823</b>  |
|   | <b>Revenue</b>                      | <b>77</b>   | <b>\$9,372,155,000</b>  | <b>\$997,012,000</b>   | <b>\$360,563,000</b>     | <b>\$8,014,580,000</b>        | <b>\$41,825,717</b>                  | <b>\$250,431,828</b>  |
| <b>Grand Totals:</b>  |                                     | <b>79</b>   | <b>\$10,171,790,000</b> | <b>\$1,147,627,000</b> | <b>\$529,053,000</b>     | <b>\$8,495,110,000</b>        | <b>\$87,591,932</b>                  | <b>\$483,523,651</b>  |

\* Other jurisdictions are not required to report interest.





**SECTION TWO**

**FY 2013/14 NEW ISSUES**



## FY 2013/14 NEW ISSUES

Throughout FY 2013/14 \$3.14 billion in new issues was reported by Arizona political subdivisions; of this amount, \$1.67 billion was directly attributed to refunding old debt. Copies of the *Report of Bond and Security Issuance* forms as provided by the jurisdictions can be obtained upon request.

The following table lists new issues by county as well as the portion recognized as refunding.

| COUNTY       | NEW DEBT               | REFUNDING              | TOTAL                  |
|--------------|------------------------|------------------------|------------------------|
| Apache       | \$0                    | \$0                    | \$0                    |
| Cochise      | \$8,308,888            | \$0                    | \$8,308,888            |
| Coconino     | \$9,095,000            | \$18,055,000           | \$27,150,000           |
| Gila         | \$5,500,000            | \$0                    | \$5,500,000            |
| Graham       | \$3,800,000            | \$0                    | \$3,800,000            |
| Greenlee     | \$0                    | \$0                    | \$0                    |
| La Paz       | \$1,653,112            | \$0                    | \$1,653,112            |
| Maricopa     | \$915,431,000          | \$1,054,485,000        | \$1,969,916,000        |
| Mohave       | \$2,590,000            | \$22,450,000           | \$25,040,000           |
| Navajo       | \$7,947,365            | \$8,751,250            | \$16,698,615           |
| Other        | \$55,875,000           | \$75,620,000           | \$131,495,000          |
| Pima         | \$293,780,678          | \$46,411,000           | \$340,191,678          |
| Pinal        | \$35,467,796           | \$0                    | \$35,467,796           |
| Santa Cruz   | \$481,000              | \$12,370,000           | \$12,851,000           |
| State        | \$128,565,000          | \$332,385,000          | \$460,950,000          |
| Yavapai      | \$1,100,800            | \$26,890,000           | \$27,990,800           |
| Yuma         | \$7,492,000            | \$69,470,000           | \$76,962,000           |
| <b>Total</b> | <b>\$1,477,087,639</b> | <b>\$1,666,887,250</b> | <b>\$3,143,974,889</b> |

The following table lists new issues by jurisdiction as well as the portion recognized as refunding.

| JURISDICTION       | NEW DEBT               | REFUNDING              | TOTAL                  |
|--------------------|------------------------|------------------------|------------------------|
| Counties           | \$141,198,750          | \$4,891,250            | \$146,090,000          |
| Cities/Towns       | \$363,921,205          | \$1,025,541,000        | \$1,389,462,205        |
| Community Colleges | \$0                    | \$28,665,000           | \$28,665,000           |
| School Districts   | \$604,431,997          | \$137,940,000          | \$742,371,997          |
| Special Districts  | \$183,095,687          | \$61,845,000           | \$244,940,687          |
| Other              | \$55,875,000           | \$75,620,000           | \$131,495,000          |
| State              | \$128,565,000          | \$332,385,000          | \$460,950,000          |
| <b>Total</b>       | <b>\$1,477,087,639</b> | <b>\$1,666,887,250</b> | <b>\$3,143,974,889</b> |

### COUNTIES

During the FY 2013/14, two counties reported six new bond issues totaling \$146.1 million; of this amount, \$4.9 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$146.1 million in revenue bonds by two counties; \$4.9 million was attributed to refunding
- ✓ \$10.0 million in general obligation debt, reported by one county;
- ✓ \$52.2 million in certificate of participation debt, reported by one county.

New county debt for the fiscal year can be found in Table 38.

### CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, certificates of participation, revenue, special assessment, municipal property corporation bonds and lease

purchase. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2013/14, 27 cities and towns incurred \$1.39 billion in new debt; of this amount, \$1.03 billion was attributed to refunding. The following is a breakdown of this total:

- ✓ \$491.7 million in general obligation debt, reported by eight cities and towns; \$400.9 million was attributed to refunding
- ✓ \$323.0 million in revenue bonds, reported by 19 cities and towns; \$90.7 million was attributed to refunding
- ✓ \$504.7 million in debt issued through municipal property corporations, reported by five cities and towns; \$504.2 million was attributed to refunding
- ✓ \$49.8 million in certificates of participation, reported by one city; \$29.8 million was attributed to refunding
- ✓ \$20.4 million in lease purchase, reported by two cities.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 39.

### **COMMUNITY COLLEGES**

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general obligation bonds. Revenue bonds are secured by student tuition and fees. Of the twelve community college districts statewide, Arizona Western reported new debt totaling \$28.7 million for refunding.

- ✓ \$28.7 million in a general obligation bond, issued by one community college for refunding.

Detail on new issues by Community Colleges can be found in Table 40.

### **SCHOOL DISTRICTS**

School districts primarily incur general obligation debt, subject to the limitations established by the constitution. During FY 2013/14, 39 Arizona school districts incurred \$742.7 million in new debt; of this amount, \$137.9 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$694.3 million in general obligation class B bonds, issued by 30 school districts; \$130.2 million was attributed to refunding
- ✓ \$7.8 million in general obligation class A bonds, issued by one school district for refunding
- ✓ \$40.3 million in lease purchase debt, issued by 11 districts; none was attributed to refunding.

Detail of all new debt issued by school districts for the fiscal year can be found in Table 41.

### **SPECIAL DISTRICTS**

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds.

During FY 2013/14, 16 special districts incurred \$244.9 million in new debt; of this amount, \$61.8 was attributed to refunding. The following is a breakdown of this total:

- ✓ \$148.9 million in revenue bonds, issued by four special districts; \$818million was attributed to refunding
- ✓ \$80.5 million in general obligation bonds, issued by nine special districts; \$47.1 million was attributed to refunding
- ✓ \$9.4 million in special assessment bonds, issued by three special districts; \$5.9 million was attributed to refunding
- ✓ \$6.2 million in lease purchase debt, issued by one special district; none was attributed to refunding.

Detail of all new debt issued by special districts for the fiscal year can be found in Table 42.

**STATE AGENCIES, UNIVERSITIES AND OTHERS**

During the FY 2013/14, five agencies, universities and other jurisdictions reported nine new bond issues totaling \$592.4 million; of this amount, \$408 million was attributed to refunding. The following is a breakdown of this total:

- ✓ \$286.8 million in revenue bonds, issued by four agencies, universities and others; of this amount, \$102.3 million was attributed to refunding.
- ✓ \$305.7 million in certificate of participation bonds, issued by one agency for refunding.

Detail of new debt issued by state agencies, universities and other jurisdictions for the fiscal year can be found in Table 43.

**TABLE 38  
COUNTY NEW ISSUES IN FY 2014**

| <b>Name</b>         | <b>Bond Type</b>              | <b># of Issues</b> | <b>New Issues</b>    | <b>Refunding</b>   | <b>Amount</b>        |
|---------------------|-------------------------------|--------------------|----------------------|--------------------|----------------------|
| Navajo County       | Revenue                       | 1                  | \$5,733,750          | \$4,891,250        | \$10,625,000         |
| Pima County         | Certificates of Participation | 1                  | \$52,160,000         | \$0                | \$52,160,000         |
| Pima County         | General Obligation            | 1                  | \$10,000,000         | \$0                | \$10,000,000         |
| Pima County         | Revenue                       | 2                  | \$73,305,000         | \$0                | \$73,305,000         |
| <b>Grand Total:</b> |                               |                    | <b>\$141,198,750</b> | <b>\$4,891,250</b> | <b>\$146,090,000</b> |

**TABLE 39  
CITY NEW ISSUES IN FY 2014**

| <b>Name</b>   | <b>Bond Type</b>        | <b># of Issues</b> | <b>New Issues</b> | <b>Refunding</b> | <b>Amount</b> |
|---------------|-------------------------|--------------------|-------------------|------------------|---------------|
| Bisbee        | Revenue                 | 1                  | \$1,600,000       | \$0              | \$1,600,000   |
| Buckeye       | Revenue                 | 1                  | \$7,370,000       | \$0              | \$7,370,000   |
| Bullhead City | Lease Purchase          | 1                  | \$990,000         | \$0              | \$990,000     |
| Bullhead City | Revenue                 | 2                  | \$0               | \$22,450,000     | \$22,450,000  |
| Chandler      | Revenue                 | 3                  | \$104,500,000     | \$24,060,000     | \$128,560,000 |
| Coolidge      | Revenue                 | 1                  | \$1,910,000       | \$0              | \$1,910,000   |
| Flagstaff     | General Obligation      | 2                  | \$6,600,000       | \$8,270,000      | \$14,870,000  |
| Globe         | Revenue                 | 1                  | \$5,500,000       | \$0              | \$5,500,000   |
| Goodyear      | General Obligation      | 1                  | \$0               | \$15,865,000     | \$15,865,000  |
| Guadalupe     | Revenue                 | 1                  | \$2,145,000       | \$0              | \$2,145,000   |
| Marana        | Revenue                 | 2                  | \$0               | \$7,836,000      | \$7,836,000   |
| Mesa          | General Obligation      | 1                  | \$37,550,000      | \$0              | \$37,550,000  |
| Mesa          | Revenue                 | 1                  | \$36,385,000      | \$0              | \$36,385,000  |
| Nogales       | Municipal Property Corp | 1                  | \$0               | \$12,370,000     | \$12,370,000  |
| Oro Valley    | Revenue                 | 1                  | \$5,000,000       | \$0              | \$5,000,000   |
| Patagonia     | Municipal Property Corp | 1                  | \$481,000         | \$0              | \$481,000     |
| Phoenix       | General Obligation      | 1                  | \$0               | \$278,015,000    | \$278,015,000 |
| Phoenix       | Municipal Property Corp | 2                  | \$0               | \$456,730,000    | \$456,730,000 |
| Prescott      | Municipal Property Corp | 1                  | \$0               | \$9,000,000      | \$9,000,000   |
| Quartzsite    | Revenue                 | 1                  | \$1,653,112       | \$0              | \$1,653,112   |
| Queen Creek   | Lease Purchase          | 1                  | \$19,425,093      | \$0              | \$19,425,093  |
| Queen Creek   | Revenue                 | 2                  | \$19,845,000      | \$0              | \$19,845,000  |
| San Luis      | Municipal Property Corp | 1                  | \$0               | \$26,090,000     | \$26,090,000  |
| San Luis      | Revenue                 | 1                  | \$6,580,000       | \$0              | \$6,580,000   |

**TABLE 39  
CITY NEW ISSUES IN FY 2014**

| <b>Name</b>         | <b>Bond Type</b>              | <b># of Issues</b> | <b>New Issues</b>    | <b>Refunding</b>       | <b>Amount</b>          |
|---------------------|-------------------------------|--------------------|----------------------|------------------------|------------------------|
| Scottsdale          | General Obligation            | 2                  | \$14,000,000         | \$83,150,000           | \$97,150,000           |
| Scottsdale          | Revenue                       | 1                  | \$0                  | \$22,735,000           | \$22,735,000           |
| Sedona              | Revenue                       | 1                  | \$0                  | \$9,785,000            | \$9,785,000            |
| Snowflake           | Revenue                       | 2                  | \$700,000            | \$3,860,000            | \$4,560,000            |
| Somerton            | Revenue                       | 1                  | \$912,000            | \$0                    | \$912,000              |
| Tempe               | General Obligation            | 2                  | \$11,650,000         | \$15,550,000           | \$27,200,000           |
| Tombstone           | General Obligation            | 1                  | \$1,000,000          | \$0                    | \$1,000,000            |
| Tucson              | Certificates of Participation | 2                  | \$20,000,000         | \$29,775,000           | \$49,775,000           |
| Tucson              | General Obligation            | 1                  | \$20,000,000         | \$0                    | \$20,000,000           |
| Tucson              | Revenue                       | 1                  | \$35,630,000         | \$0                    | \$35,630,000           |
| Williams            | Revenue                       | 1                  | \$2,495,000          | \$0                    | \$2,495,000            |
| <b>Grand Total:</b> |                               |                    | <b>\$363,921,205</b> | <b>\$1,025,541,000</b> | <b>\$1,389,462,205</b> |



**TABLE 40  
COMMUNITY COLLEGE NEW ISSUES IN FY 2014**

| <b>Name</b>         | <b>Bond Type</b>   | <b># of Issues</b> | <b>New Issues</b> | <b>Refunding</b>    | <b>Amount</b>       |
|---------------------|--------------------|--------------------|-------------------|---------------------|---------------------|
| Arizona Western     | General Obligation | 1                  | \$0               | \$28,665,000        | \$28,665,000        |
| <b>Grand Total:</b> |                    |                    | <b>\$0</b>        | <b>\$28,665,000</b> | <b>\$28,665,000</b> |

**TABLE 41**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2014**

| Dist. # | Name                | County   | Bond Type                  | # of Issues | New Issues   | Refunding    | Amount       |
|---------|---------------------|----------|----------------------------|-------------|--------------|--------------|--------------|
| 13      | Willcox USD         | Cochise  | General Obligation-Class B | 1           | \$5,105,000  | \$0          | \$5,105,000  |
| 49      | Palominas ESD       | Cochise  | Lease Purchase             | 1           | \$603,888    | \$0          | \$603,888    |
| 4       | Thatcher USD        | Graham   | General Obligation-Class B | 1           | \$3,800,000  | \$0          | \$3,800,000  |
| 1       | Phoenix ESD         | Maricopa | General Obligation-Class B | 1           | \$5,400,000  | \$0          | \$5,400,000  |
| 1       | Phoenix ESD         | Maricopa | Lease Purchase             | 2           | \$1,790,084  | \$0          | \$1,790,084  |
| 2       | Riverside ESD       | Maricopa | General Obligation-Class B | 2           | \$17,425,000 | \$0          | \$17,425,000 |
| 4       | Mesa USD            | Maricopa | General Obligation-Class B | 2           | \$50,000,000 | \$45,000,000 | \$95,000,000 |
| 6       | Washington ESD      | Maricopa | General Obligation-Class B | 1           | \$5,000,000  | \$0          | \$5,000,000  |
| 7       | Wilson ESD          | Maricopa | General Obligation-Class B | 1           | \$1,900,000  | \$0          | \$1,900,000  |
| 11      | Peoria USD          | Maricopa | General Obligation-Class B | 1           | \$44,200,000 | \$0          | \$44,200,000 |
| 14      | Creighton ESD       | Maricopa | General Obligation-Class B | 1           | \$22,000,000 | \$0          | \$22,000,000 |
| 21      | Murphy ESD          | Maricopa | General Obligation-Class B | 1           | \$1,630,000  | \$0          | \$1,630,000  |
| 28      | Kyrene ESD          | Maricopa | General Obligation-Class B | 1           | \$40,000,000 | \$0          | \$40,000,000 |
| 31      | Balsz ESD           | Maricopa | General Obligation-Class B | 1           | \$5,445,000  | \$0          | \$5,445,000  |
| 40      | Glendale ESD        | Maricopa | General Obligation-Class B | 1           | \$9,485,000  | \$0          | \$9,485,000  |
| 44      | Avondale ESD        | Maricopa | General Obligation-Class B | 1           | \$3,760,000  | \$0          | \$3,760,000  |
| 44      | Avondale ESD        | Maricopa | Lease Purchase             | 1           | \$91,421     | \$0          | \$91,421     |
| 47      | Arlington ESD       | Maricopa | General Obligation-Class B | 1           | \$2,000,000  | \$0          | \$2,000,000  |
| 60      | Higley USD          | Maricopa | General Obligation-Class B | 1           | \$25,795,000 | \$0          | \$25,795,000 |
| 66      | Roosevelt ESD       | Maricopa | General Obligation         | 1           | \$0          | \$7,780,000  | \$7,780,000  |
| 66      | Roosevelt ESD       | Maricopa | General Obligation-Class B | 1           | \$1,000,000  | \$0          | \$1,000,000  |
| 69      | Paradise Valley USD | Maricopa | General Obligation-Class B | 1           | \$50,000,000 | \$0          | \$50,000,000 |
| 79      | Litchfield ESD      | Maricopa | Lease Purchase             | 1           | \$1,506,012  | \$0          | \$1,506,012  |
| 80      | Chandler USD        | Maricopa | General Obligation-Class B | 1           | \$21,940,000 | \$0          | \$21,940,000 |

**TABLE 41  
SCHOOL DISTRICT NEW ISSUES IN FY 2014**

| <b>Dist. #</b>      | <b>Name</b>         | <b>County</b> | <b>Bond Type</b>           | <b># of Issues</b> | <b>New Issues</b>    | <b>Refunding</b>     | <b>Amount</b>        |
|---------------------|---------------------|---------------|----------------------------|--------------------|----------------------|----------------------|----------------------|
| 83                  | Cartwright ESD      | Maricopa      | General Obligation-Class B | 1                  | \$1,245,000          | \$0                  | \$1,245,000          |
| 90                  | Saddle Mountain USD | Maricopa      | General Obligation-Class B | 1                  | \$15,000,000         | \$0                  | \$15,000,000         |
| 92                  | Pendergast ESD      | Maricopa      | General Obligation-Class B | 2                  | \$15,815,000         | \$0                  | \$15,815,000         |
| 93                  | Cave Creek USD      | Maricopa      | Lease Purchase             | 2                  | \$3,834,999          | \$0                  | \$3,834,999          |
| 97                  | Deer Valley USD     | Maricopa      | General Obligation-Class B | 1                  | \$34,600,000         | \$0                  | \$34,600,000         |
| 98                  | Fountain Hills USD  | Maricopa      | General Obligation-Class B | 1                  | \$4,000,000          | \$0                  | \$4,000,000          |
| 201                 | Buckeye UHSD        | Maricopa      | Lease Purchase             | 1                  | \$8,315,000          | \$0                  | \$8,315,000          |
| 205                 | Glendale UHSD       | Maricopa      | General Obligation-Class B | 2                  | \$44,000,000         | \$0                  | \$44,000,000         |
| 210                 | Phoenix UHSD        | Maricopa      | General Obligation-Class B | 2                  | \$75,000,000         | \$70,445,000         | \$145,445,000        |
| 15                  | Bullhead City ESD   | Mohave        | Lease Purchase             | 1                  | \$1,600,000          | \$0                  | \$1,600,000          |
| 2                   | Joseph City USD     | Navajo        | Lease Purchase             | 1                  | \$1,513,615          | \$0                  | \$1,513,615          |
| 1                   | Tucson USD          | Pima          | Lease Purchase             | 3                  | \$19,425,678         | \$0                  | \$19,425,678         |
| 6                   | Marana USD          | Pima          | General Obligation-Class B | 1                  | \$14,325,000         | \$0                  | \$14,325,000         |
| 10                  | Amphitheater USD    | Pima          | General Obligation-Class B | 1                  | \$41,000,000         | \$0                  | \$41,000,000         |
| 21                  | Coolidge USD        | Pinal         | General Obligation-Class B | 1                  | \$3,265,000          | \$0                  | \$3,265,000          |
| 22                  | Toltec ESD          | Pinal         | Lease Purchase             | 1                  | \$515,500            | \$0                  | \$515,500            |
| 4                   | Mingus UHSD         | Yavapai       | Lease Purchase             | 1                  | \$1,100,800          | \$0                  | \$1,100,800          |
| 70                  | Yuma UHSD           | Yuma          | General Obligation-Class B | 1                  | \$0                  | \$14,715,000         | \$14,715,000         |
| <b>Grand Total:</b> |                     |               |                            |                    | <b>\$604,431,997</b> | <b>\$137,940,000</b> | <b>\$742,371,997</b> |

**TABLE 42**  
**SPECIAL DISTRICT NEW ISSUES IN FY 2014**

| <b>Name</b>                                    | <b>County</b> | <b>Bond Type</b>   | <b># of Issues</b> | <b>New Issues</b>    | <b>Refunding</b>    | <b>Amount</b>        |
|--|---------------|--------------------|--------------------|----------------------|---------------------|----------------------|
| Eastmark Community Facilities District         | Maricopa      | Special Assessment | 1                  | \$3,250,000          | \$3,250,000         | \$3,250,000          |
| Festival Ranch Community Facilities District   | Maricopa      | General Obligation | 1                  | \$1,800,000          | \$1,800,000         | \$1,800,000          |
| Festival Ranch Community Facilities District   | Maricopa      | Special Assessment | 1                  | \$186,000            | \$186,000           | \$186,000            |
| Goodyear CFD - Utilities                       | Maricopa      | General Obligation | 1                  | \$0                  | \$14,755,000        | \$14,755,000         |
| Sun City West Fire District                    | Maricopa      | Lease Purchase     | 1                  | \$6,202,391          | \$6,202,391         | \$6,202,391          |
| Sundance Community Facilities District         | Maricopa      | General Obligation | 1                  | \$17,945,000         | \$17,945,000        | \$17,945,000         |
| Valley Metro Regional Public Transportation    | Maricopa      | Revenue            | 1                  | \$115,000,000        | \$115,000,000       | \$115,000,000        |
| Verrado Community Facilities District          | Maricopa      | General Obligation | 2                  | \$6,000,000          | \$26,400,000        | \$26,400,000         |
| Avra Valley Fire District                      | Pima          | General Obligation | 1                  | \$2,935,000          | \$2,935,000         | \$2,935,000          |
| Green Valley Domestic WID                      | Pima          | Revenue            | 2                  | \$0                  | \$8,800,000         | \$8,800,000          |
| Apache Junction Water Utilities CFD            | Pinal         | Revenue            | 1                  | \$9,077,296          | \$9,077,296         | \$9,077,296          |
| Electrical District #3                         | Pinal         | Revenue            | 1                  | \$16,000,000         | \$16,000,000        | \$16,000,000         |
| Merrill Ranch Community Facilities District #2 | Pinal         | General Obligation | 1                  | \$1,850,000          | \$1,850,000         | \$1,850,000          |
| Thunderbird Farms Improvement District         | Pinal         | Revenue            | 1                  | \$2,850,000          | \$2,850,000         | \$2,850,000          |
| Central Yavapai Fire District                  | Yavapai       | General Obligation | 1                  | \$0                  | \$5,930,000         | \$5,930,000          |
| Pronghorn Ranch CFD                            | Yavapai       | General Obligation | 1                  | \$0                  | \$6,150,000         | \$6,150,000          |
| Quailwood Meadows CFD                          | Yavapai       | General Obligation | 1                  | \$0                  | \$5,810,000         | \$5,810,000          |
| <b>Grand Total:</b>                            |               |                    |                    | <b>\$183,095,687</b> | <b>\$61,845,000</b> | <b>\$244,940,687</b> |

**TABLE 43**  
**STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2014**

| <b>Name</b>                           | <b>Bond Type</b>              | <b># of Issues</b> | <b>New Issues</b>    | <b>Refunding</b>     | <b>Amount</b>        |
|---------------------------------------|-------------------------------|--------------------|----------------------|----------------------|----------------------|
| Arizona State University              | Revenue                       | 1                  | \$77,620,000         | \$0                  | \$77,620,000         |
| Greater Arizona Development Authority | Revenue                       | 1                  | \$0                  | \$10,395,000         | \$10,395,000         |
| Health Facilities Authority           | Revenue                       | 4                  | \$55,875,000         | \$75,620,000         | \$131,495,000        |
| Northern Arizona University           | Revenue                       | 1                  | \$50,945,000         | \$16,315,000         | \$67,260,000         |
| School Facilities Board               | Certificates of Participation | 2                  | \$0                  | \$305,675,000        | \$305,675,000        |
| <b>Grand Total:</b>                   |                               |                    | <b>\$184,440,000</b> | <b>\$408,005,000</b> | <b>\$592,445,000</b> |



**SECTION THREE**

**LEASE PURCHASES**





## LEASE PURCHASE/THIRD PARTY FINANCING CONTRACTS

This section provides a summary of the lease purchase and third party financing contracts (hereafter referred to as lease purchase) information collected for FY 2013/14. For political subdivisions with outstanding debt, the information in Table 44 is presented by county and jurisdiction.

As of June 30, 2014, outstanding lease purchase and third party contracts totaled \$1.14 billion, a 12.6% increase over the \$1.01 billion reported for FY 2012/13. This comparison excludes \$18.2 million reported as lease purchases in FY 2013 by the U of A Health Network for standard operating leases with no transfer of ownership at the end of the lease that were removed in the FY 2013/14 report. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies. For 2013/14, 1,134 political subdivision and state agencies submitted reports compared to 1,131 reports submitted for FY 2012/13.

Details of all lease purchase and third party contracts reported by Arizona political subdivisions and state agencies can be found in Table 44. Table 45 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts. Two school districts and one fire district failed to submit a lease purchase report as noted in Table 47.

The following tables summarize the outstanding lease purchase contracts as of June 30, 2014 by county and jurisdiction.

| <b>County</b>      | <b>FY 2013/14<br/>Outstanding</b> | <b>FY 2012/13<br/>Outstanding</b> | <b>FY 14 # of<br/>Contracts</b> | <b>FY 13 # of<br/>Contracts</b> |
|--------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| Apache             | \$3,500,109                       | \$3,129,639                       | 25                              | 28                              |
| Cochise            | \$34,089,017                      | \$29,104,106                      | 50                              | 56                              |
| Coconino           | \$17,276,803                      | \$17,868,044                      | 52                              | 67                              |
| Gila               | \$10,555,802                      | \$2,588,224                       | 48                              | 49                              |
| Graham             | \$4,002,836                       | \$4,302,077                       | 25                              | 27                              |
| Greenlee           | \$2,449,324                       | \$1,970,186                       | 22                              | 19                              |
| La Paz             | \$4,190,588                       | \$4,444,965                       | 19                              | 23                              |
| Maricopa           | \$227,612,000                     | \$145,136,564                     | 136                             | 120                             |
| Mohave             | \$15,920,553                      | \$12,666,791                      | 54                              | 52                              |
| Navajo             | \$16,220,154                      | \$15,371,071                      | 44                              | 50                              |
| Other              | \$182,619                         | \$295,235                         | 2                               | 2                               |
| Pima               | \$72,612,725                      | \$57,590,973                      | 64                              | 85                              |
| Pinal              | \$36,030,858                      | \$45,282,420                      | 60                              | 67                              |
| Santa Cruz         | \$17,878,846                      | \$16,756,783                      | 20                              | 22                              |
| State              | \$606,492,790                     | \$589,081,517                     | 80                              | 72                              |
| Yavapai            | \$50,904,130                      | \$48,302,710                      | 75                              | 65                              |
| Yuma               | \$19,936,767                      | \$18,676,391                      | 34                              | 35                              |
| <b>Grand Total</b> | <b>\$1,139,855,921</b>            | <b>\$1,012,567,696</b>            | <b>810</b>                      | <b>839</b>                      |

| <b>Jurisdiction</b> | <b>FY 2013/14<br/>Outstanding</b> | <b>FY 2012/13<br/>Outstanding</b> | <b>FY 14 # of<br/>Contracts</b> | <b>FY 13 # of<br/>Contracts</b> |
|---------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| Cities/Towns        | \$119,463,926                     | \$91,517,985                      | 205                             | 235                             |
| Community Colleges  | \$30,221,580                      | \$33,457,035                      | 13                              | 15                              |
| Counties            | \$37,500,262                      | \$40,528,270                      | 68                              | 75                              |
| Other               | \$182,619                         | \$295,235                         | 2                               | 2                               |
| School Districts    | \$250,140,077                     | \$174,002,945                     | 250                             | 228                             |
| Special Districts   | \$95,854,667                      | \$83,684,709                      | 192                             | 212                             |
| State               | \$606,492,790                     | \$589,081,517                     | 80                              | 72                              |
| <b>Grand Total</b>  | <b>\$1,139,855,921</b>            | <b>\$1,012,567,696</b>            | <b>810</b>                      | <b>839</b>                      |



**TABLE 44**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

| County                  | Name of District                   | Number of Contracts | Amount Outstanding | Amount Retired     | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------------------|------------------------------------|---------------------|--------------------|--------------------|--------------------------------------|-----------------------|
| <b>Apache</b>           |                                    |                     |                    |                    |                                      |                       |
| <b>City/Town</b>        |                                    |                     |                    |                    |                                      |                       |
|                         | Eagar                              | 2                   | \$444,660          | \$525,340          | \$22,164                             | \$200,344             |
|                         | Springerville                      | 4                   | \$50,757           | \$104,569          | \$1,980                              | \$15,177              |
|                         | <b>Totals for City/Town</b>        | <b>6</b>            | <b>\$495,417</b>   | <b>\$629,909</b>   | <b>\$24,144</b>                      | <b>\$215,521</b>      |
| <b>County</b>           |                                    |                     |                    |                    |                                      |                       |
|                         | Apache County                      | 4                   | \$812,454          | \$471,595          | \$24,231                             | \$52,757              |
|                         | <b>Totals for County</b>           | <b>4</b>            | <b>\$812,454</b>   | <b>\$471,595</b>   | <b>\$24,231</b>                      | <b>\$52,757</b>       |
| <b>School District</b>  |                                    |                     |                    |                    |                                      |                       |
|                         | Ganado USD                         | 1                   | \$0                | \$156,388          | \$2,076                              | \$12,036              |
|                         | St. Johns USD                      | 1                   | \$6,195            | \$9,292            | \$511                                | \$1,534               |
|                         | <b>Totals for School District</b>  | <b>2</b>            | <b>\$6,195</b>     | <b>\$165,680</b>   | <b>\$2,587</b>                       | <b>\$13,570</b>       |
| <b>Special District</b> |                                    |                     |                    |                    |                                      |                       |
|                         | Alpine Fire District               | 2                   | \$175,517          | \$97,315           | **                                   | **                    |
|                         | Alpine Sanitary District           | 1                   | \$0                | \$101,407          | \$70                                 | \$12,015              |
|                         | Concho Fire District               | 2                   | \$76,294           | \$171,956          | \$4,433                              | \$78,706              |
|                         | Greer Fire District                | 2                   | \$105,638          | \$207,154          | \$5,753                              | \$53,857              |
|                         | Northern Apache County Health Care | 2                   | \$839,992          | \$229,955          | **                                   | **                    |
|                         | Nutriso Volunteer Fire District    | 1                   | \$501,448          | \$24,006           | \$11,352                             | \$26,862              |
|                         | Puerco Valley Fire District        | 1                   | \$0                | \$139,711          | \$1,614                              | \$10,722              |
|                         | Vernon Fire District               | 2                   | \$487,154          | \$160,346          | \$30,178                             | \$163,449             |
|                         | <b>Totals for Special District</b> | <b>13</b>           | <b>\$2,186,043</b> | <b>\$1,131,850</b> | <b>\$53,401</b>                      | <b>\$345,611</b>      |
|                         | <b>Totals for Apache</b>           | <b>25</b>           | <b>\$3,500,109</b> | <b>\$2,399,034</b> | <b>\$104,363</b>                     | <b>\$627,459</b>      |
| <b>Cochise</b>          |                                    |                     |                    |                    |                                      |                       |
| <b>City/Town</b>        |                                    |                     |                    |                    |                                      |                       |
|                         | Benson                             | 2                   | \$60,177           | \$516,425          | \$6,397                              | \$156,253             |
|                         | Bisbee                             | 3                   | \$177,744          | \$212,024          | \$7,723                              | \$47,559              |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>             | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|-------------------------------------|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Douglas                             | 9                          | \$7,571,958               | \$2,529,393           | \$360,159                                   | \$2,191,561                  |
|               | Huachuca City                       | 1                          | \$671,979                 | \$151,071             | \$23,271                                    | \$36,111                     |
|               | Sierra Vista                        | 6                          | \$10,837,857              | \$3,417,261           | \$277,601                                   | \$422,229                    |
|               | Tombstone                           | 1                          | \$0                       | \$43,951              | **  | **                           |
|               | Willcox                             | 3                          | \$1,535                   | \$302,062             | \$5,822                                     | \$33,289                     |
|               | <b>Totals for City/Town</b>         | <b>25</b>                  | <b>\$19,321,250</b>       | <b>\$7,172,187</b>    | <b>\$680,973</b>                            | <b>\$2,887,002</b>           |
|               | <b>Community College</b>            |                            |                           |                       |   |                              |
|               | Cochise Community College           | 1                          | \$10,100,000              | \$4,900,000           | \$503,719                                   | \$3,533,263                  |
|               | <b>Totals for Community College</b> | <b>1</b>                   | <b>\$10,100,000</b>       | <b>\$4,900,000</b>    | <b>\$503,719</b>                            | <b>\$3,533,263</b>           |
|               | <b>County</b>                       |                            |                           |                       |   |                              |
|               | Cochise County                      | 2                          | \$210,804                 | \$922,826             | \$13,201                                    | \$239,971                    |
|               | <b>Totals for County</b>            | <b>2</b>                   | <b>\$210,804</b>          | <b>\$922,826</b>      | <b>\$13,201</b>                             | <b>\$239,971</b>             |
|               | <b>School District</b>              |                            |                           |                       |   |                              |
|               | Apache ESD                          | 1                          | \$8,920                   | \$34,189              | \$629                                       | \$2,773                      |
|               | Benson USD                          | 3                          | \$33,346                  | \$208,298             | \$842                                       | \$6,477                      |
|               | Double Adobe ESD                    | 1                          | \$61,908                  | \$40,063              | \$2,913                                     | \$3,710                      |
|               | Douglas USD                         | 2                          | \$1,075,913               | \$343,974             | \$77,335                                    | \$259,210                    |
|               | Palominas ESD                       | 1                          | \$603,888                 | \$0                   | \$6,069                                     | \$6,099                      |
|               | Pearce ESD                          | 1                          | \$0                       | \$49,722              | \$759                                       | \$4,417                      |
|               | Sierra Vista USD                    | 1                          | \$206,961                 | \$751,001             | \$25,616                                    | \$129,658                    |
|               | Willcox USD                         | 2                          | \$1,358,259               | \$214,599             | \$87,369                                    | \$239,901                    |
|               | <b>Totals for School District</b>   | <b>12</b>                  | <b>\$3,349,195</b>        | <b>\$1,641,846</b>    | <b>\$201,532</b>                            | <b>\$652,245</b>             |
|               | <b>Special District</b>             |                            |                           |                       |   |                              |
|               | Bowie Water Improvement             | 1                          | \$350,179                 | \$9,321               | **  | **                           |
|               | Mescal-J6 Fire District             | 2                          | \$249,418                 | \$70,582              | \$13,118                                    | \$50,638                     |
|               | Naco Fire District                  | 1                          | \$21,818                  | \$9,682               | \$831                                       | \$2,019                      |
|               | Naco Sanitary District              | 1                          | \$67,742                  | \$132,258             | \$3,236                                     | \$89,857                     |

\*\* Cities with a population less than 2,500 persons and Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County          | Name of District                      | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-----------------|---------------------------------------|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
|                 | Pirtleville Fire District             | 1                   | \$116,290           | \$0                 | \$0                                  | \$0                   |
|                 | St. David Fire District               | 2                   | \$203,715           | \$61,234            | \$3,182                              | \$13,411              |
|                 | Whetstone Fire District               | 2                   | \$98,606            | \$242,061           | \$5,680                              | \$31,197              |
|                 | <b>Totals for Special District</b>    | <b>10</b>           | <b>\$1,107,768</b>  | <b>\$525,138</b>    | <b>\$26,047</b>                      | <b>\$187,122</b>      |
|                 | <b>Totals for Cochise</b>             | <b>50</b>           | <b>\$34,089,017</b> | <b>\$15,161,997</b> | <b>\$1,425,472</b>                   | <b>\$7,499,603</b>    |
| <b>Coconino</b> |                                       |                     |                     |                     |                                      |                       |
|                 | <b>City/Town</b>                      |                     |                     |                     |                                      |                       |
|                 | Flagstaff                             | 5                   | \$5,792,525         | \$6,341,073         | \$259,864                            | \$2,838,217           |
|                 | Fredonia                              | 2                   | \$41,341            | \$55,941            | \$1,792                              | \$6,189               |
|                 | Page                                  | 8                   | \$342,780           | \$437,427           | \$16,783                             | \$74,434              |
|                 | Williams                              | 7                   | \$1,338,350         | \$683,129           | \$56,398                             | \$285,644             |
|                 | <b>Totals for City/Town</b>           | <b>22</b>           | <b>\$7,514,996</b>  | <b>\$7,517,570</b>  | <b>\$334,837</b>                     | <b>\$3,204,484</b>    |
|                 | <b>School District</b>                |                     |                     |                     |                                      |                       |
|                 | Chevelon Butte ESD                    | 1                   | \$44,755            | \$89,274            | \$2,018                              | \$2,278               |
|                 | Flagstaff USD                         | 1                   | \$0                 | \$352,389           | \$4,148                              | \$39,345              |
|                 | Grand Canyon USD                      | 2                   | \$587,897           | \$274,233           | \$38,135                             | \$79,665              |
|                 | Maine ESD                             | 2                   | \$103,329           | \$130,411           | \$2,507                              | \$11,640              |
|                 | Tuba City USD                         | 1                   | \$145,560           | \$80,412            | \$9,588                              | \$17,701              |
|                 | <b>Totals for School District</b>     | <b>7</b>            | <b>\$881,541</b>    | <b>\$926,719</b>    | <b>\$56,396</b>                      | <b>\$150,629</b>      |
|                 | <b>Special District</b>               |                     |                     |                     |                                      |                       |
|                 | Highlands Fire District               | 3                   | \$4,050,775         | \$706,817           | \$164,491                            | \$505,773             |
|                 | Junipine Fire District                | 1                   | \$30,400            | \$4,000             | \$0                                  | \$0                   |
|                 | Kaibab Estates West Fire District     | 1                   | \$108,138           | \$41,862            | \$6,298                              | \$39,355              |
|                 | Pinewood Fire District                | 1                   | \$272,464           | \$173,817           | \$15,617                             | \$110,281             |
|                 | Pinewood Sanitary District            | 3                   | \$311,317           | \$28,740            | **                                   | **                    |
|                 | Ponderosa Fire District               | 4                   | \$490,952           | \$707,984           | \$30,138                             | \$409,974             |
|                 | Sherwood Forest Estates Fire District | 2                   | \$146,153           | \$113,599           | \$8,133                              | \$62,441              |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County      | Name of District                    | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------|-------------------------------------|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
|             | Summit Fire District                | 7                   | \$3,113,508         | \$792,034           | \$71,372                             | \$197,035             |
|             | Tusayan Fire District               | 1                   | \$356,559           | \$468,441           | **                                   | **                    |
|             | <b>Totals for Special District</b>  | <b>23</b>           | <b>\$8,880,266</b>  | <b>\$3,037,294</b>  | <b>\$296,049</b>                     | <b>\$1,324,859</b>    |
|             | <b>Totals for Coconino</b>          | <b>52</b>           | <b>\$17,276,803</b> | <b>\$11,481,583</b> | <b>\$687,282</b>                     | <b>\$4,679,972</b>    |
| <b>Gila</b> |                                     |                     |                     |                     |                                      |                       |
|             | <b>City/Town</b>                    |                     |                     |                     |                                      |                       |
|             | Payson                              | 2                   | \$294,627           | \$317,218           | \$8,662                              | \$25,831              |
|             | <b>Totals for City/Town</b>         | <b>2</b>            | <b>\$294,627</b>    | <b>\$317,218</b>    | <b>\$8,662</b>                       | <b>\$25,831</b>       |
|             | <b>Community College</b>            |                     |                     |                     |                                      |                       |
|             | Gila Provisional Community College  | 3                   | \$5,308             | \$112,392           | \$734                                | \$19,982              |
|             | <b>Totals for Community College</b> | <b>3</b>            | <b>\$5,308</b>      | <b>\$112,392</b>    | <b>\$734</b>                         | <b>\$19,982</b>       |
|             | <b>County</b>                       |                     |                     |                     |                                      |                       |
|             | Gila County                         | 12                  | \$33,970            | \$209,513           | \$5,629                              | \$14,170              |
|             | <b>Totals for County</b>            | <b>12</b>           | <b>\$33,970</b>     | <b>\$209,513</b>    | <b>\$5,629</b>                       | <b>\$14,170</b>       |
|             | <b>School District</b>              |                     |                     |                     |                                      |                       |
|             | Globe USD                           | 1                   | \$0                 | \$10,618            | \$43                                 | \$1,063               |
|             | Hayden-Winkelman USD                | 1                   | \$39,137            | \$75,863            | \$2,638                              | \$10,637              |
|             | Miami USD                           | 2                   | \$873,352           | \$171,906           | \$25,662                             | \$34,812              |
|             | Payson USD                          | 5                   | \$130,901           | \$457,612           | \$7,145                              | \$9,158               |
|             | San Carlos USD                      | 1                   | \$0                 | \$94,427            | \$1,378                              | \$5,373               |
|             | <b>Totals for School District</b>   | <b>10</b>           | <b>\$1,043,390</b>  | <b>\$810,426</b>    | <b>\$36,866</b>                      | <b>\$61,043</b>       |
|             | <b>Special District</b>             |                     |                     |                     |                                      |                       |
|             | Canyon Fire District                | 1                   | \$101,514           | \$204,198           | \$6,932                              | \$77,693              |
|             | Christopher Kohl's Fire District    | 1                   | \$167,494           | \$132,506           | \$9,337                              | \$59,592              |
|             | Hellsgate Fire District             | 4                   | \$768,839           | \$614,148           | \$32,812                             | \$78,253              |
|             | Houston Mesa Fire District          | 1                   | \$71,627            | \$68,373            | \$4,200                              | \$30,754              |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>                    | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|--|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Pine Creek Canyon Domestic WID             | 3                          | \$447,437                 | \$467,563             | \$8,999                                     | \$37,556                     |
|               | Pine Strawberry Fire District              | 1                          | \$120,670                 | \$38,456              | \$3,266                                     | \$3,266                      |
|               | Pine Strawberry Water Improvement District | 1                          | \$6,902,000               | \$512,000             | \$319,131                                   | \$980,732                    |
|               | Strawberry Hollow Domestic WID             | 2                          | \$45,356                  | \$40,697              | **  | **                           |
|               | Tonto Basin Fire District                  | 2                          | \$49,090                  | \$212,069             | \$6,992                                     | \$44,644                     |
|               | Tri-City / Central Heights Fire District   | 4                          | \$480,782                 | \$636,061             | \$22,736                                    | \$159,241                    |
|               | Whispering Pines Fire District             | 1                          | \$23,698                  | \$63,302              | \$1,776                                     | \$42,628                     |
|               | <b>Totals for Special District</b>         | <b>21</b>                  | <b>\$9,178,507</b>        | <b>\$2,989,373</b>    | <b>\$416,181</b>                            | <b>\$1,514,359</b>           |
|               | <b>Totals for Gila</b>                     | <b>48</b>                  | <b>\$10,555,802</b>       | <b>\$4,438,922</b>    | <b>\$468,072</b>                            | <b>\$1,635,385</b>           |
| <b>Graham</b> |  |                            |                           |                       |   |                              |
|               | <b>City/Town</b>                           |                            |                           |                       |   |                              |
|               | Pima                                       | 2                          | \$0                       | \$76,183              |   |                              |
|               | Safford                                    | 12                         | \$1,347,662               | \$2,176,588           | \$92,551                                    | \$1,211,395                  |
|               | Thatcher                                   | 1                          | \$255,247                 | \$396,083             | \$6,637                                     | \$76,675                     |
|               | <b>Totals for City/Town</b>                | <b>15</b>                  | <b>\$1,602,909</b>        | <b>\$2,648,854</b>    | <b>\$99,188</b>                             | <b>\$1,288,070</b>           |
|               | <b>County</b>                              |                            |                           |                       |   |                              |
|               | Graham County                              | 7                          | \$1,095,769               | \$428,526             | \$14,837                                    | \$27,693                     |
|               | <b>Totals for County</b>                   | <b>7</b>                   | <b>\$1,095,769</b>        | <b>\$428,526</b>      | <b>\$14,837</b>                             | <b>\$27,693</b>              |
|               | <b>School District</b>                     |                            |                           |                       |   |                              |
|               | Bonita ESD                                 | 1                          | \$69,542                  | \$46,441              | \$2,958                                     | \$2,958                      |
|               | Safford USD                                | 1                          | \$1,229,216               | \$147,707             | \$48,071                                    | \$116,355                    |
|               | <b>Totals for School District</b>          | <b>2</b>                   | <b>\$1,298,758</b>        | <b>\$194,148</b>      | <b>\$51,029</b>                             | <b>\$119,313</b>             |
|               | <b>Special District</b>                    |                            |                           |                       |   |                              |
|               | Fort Thomas Fire District                  | 1                          | \$5,400                   | \$15,600              | \$125                                       | \$669                        |
|               | <b>Totals for Special District</b>         | <b>1</b>                   | <b>\$5,400</b>            | <b>\$15,600</b>       | <b>\$125</b>                                | <b>\$669</b>                 |
|               | <b>Totals for Graham</b>                   | <b>25</b>                  | <b>\$4,002,836</b>        | <b>\$3,287,128</b>    | <b>\$165,179</b>                            | <b>\$1,435,745</b>           |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County                  | Name of District                  | Number of Contracts | Amount Outstanding | Amount Retired     | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------------------|-----------------------------------|---------------------|--------------------|--------------------|--------------------------------------|-----------------------|
| <b>Greenlee</b>         |                                   |                     |                    |                    |                                      |                       |
| <b>County</b>           |                                   |                     |                    |                    |                                      |                       |
|                         | Greenlee County                   | 20                  | \$2,286,459        | \$2,025,553        | \$91,343                             | \$250,300             |
|                         | <b>Totals for County</b>          | <b>20</b>           | <b>\$2,286,459</b> | <b>\$2,025,553</b> | <b>\$91,343</b>                      | <b>\$250,300</b>      |
| <b>School District</b>  |                                   |                     |                    |                    |                                      |                       |
|                         | Duncan USD                        | 2                   | \$162,865          | \$43,585           | \$0                                  | \$0                   |
|                         | <b>Totals for School District</b> | <b>2</b>            | <b>\$162,865</b>   | <b>\$43,585</b>    | <b>\$0</b>                           | <b>\$0</b>            |
|                         | <b>Totals for Greenlee</b>        | <b>22</b>           | <b>\$2,449,324</b> | <b>\$2,069,138</b> | <b>\$91,343</b>                      | <b>\$250,300</b>      |
| <b>La Paz</b>           |                                   |                     |                    |                    |                                      |                       |
| <b>City/Town</b>        |                                   |                     |                    |                    |                                      |                       |
|                         | Parker                            | 2                   | \$56,153           | \$123,436          | \$1,613                              | \$4,754               |
|                         | Quartzsite                        | 1                   | \$30,909           | \$88,800           | \$2,104                              | \$5,673               |
|                         | <b>Totals for City/Town</b>       | <b>3</b>            | <b>\$87,062</b>    | <b>\$212,236</b>   | <b>\$3,717</b>                       | <b>\$10,427</b>       |
| <b>County</b>           |                                   |                     |                    |                    |                                      |                       |
|                         | La Paz County                     | 2                   | \$93,699           | \$106,889          | \$3,231                              | \$6,296               |
|                         | <b>Totals for County</b>          | <b>2</b>            | <b>\$93,699</b>    | <b>\$106,889</b>   | <b>\$3,231</b>                       | <b>\$6,296</b>        |
| <b>School District</b>  |                                   |                     |                    |                    |                                      |                       |
|                         | Bicentennial UHSD                 | 1                   | \$9,439            | \$3,604            | \$0                                  | \$0                   |
|                         | Quartzsite ESD                    | 1                   | \$107,729          | \$25,616           | \$4,300                              | \$9,575               |
|                         | Wenden ESD                        | 1                   | \$38,590           | \$20,000           | \$0                                  | \$0                   |
|                         | <b>Totals for School District</b> | <b>3</b>            | <b>\$155,758</b>   | <b>\$49,220</b>    | <b>\$4,300</b>                       | <b>\$9,575</b>        |
| <b>Special District</b> |                                   |                     |                    |                    |                                      |                       |
|                         | Buckskin Fire District            | 2                   | \$129,485          | \$367,195          | \$8,639                              | \$79,686              |
|                         | Ehrenberg Fire District           | 3                   | \$1,693,183        | \$788,353          | \$100,325                            | \$712,129             |
|                         | La Paz County Jail District       | 1                   | \$1,585,000        | \$0                | \$41,527                             | \$56,292              |
|                         | McMullen Valley Fire District     | 1                   | \$20,382           | \$143,964          | \$2,095                              | \$49,139              |



**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County          | Name of District                    | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-----------------|-------------------------------------|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
|                 | Parker Fire District                | 1                   | \$0                 | \$210,948           | \$997                                | \$49,002              |
|                 | Quartzsite Fire District            | 2                   | \$147,327           | \$370,165           | \$10,218                             | \$176,682             |
|                 | Wenden Domestic WID                 | 1                   | \$278,692           | \$22,308            | \$7,058                              | \$11,934              |
|                 | <b>Totals for Special District</b>  | <b>11</b>           | <b>\$3,854,069</b>  | <b>\$1,902,933</b>  | <b>\$170,859</b>                     | <b>\$1,134,864</b>    |
|                 | <b>Totals for La Paz</b>            | <b>19</b>           | <b>\$4,190,588</b>  | <b>\$2,271,278</b>  | <b>\$182,107</b>                     | <b>\$1,161,162</b>    |
| <b>Maricopa</b> |                                     |                     |                     |                     |                                      |                       |
|                 | <b>City/Town</b>                    |                     |                     |                     |                                      |                       |
|                 | Avondale                            | 1                   | \$0                 | \$2,174,449         | \$1,663                              | \$470,363             |
|                 | Buckeye                             | 2                   | \$410,492           | \$1,310,627         | \$32,130                             | \$498,935             |
|                 | Carefree                            | 1                   | \$2,039,847         | \$1,292,433         | \$79,643                             | \$930,018             |
|                 | Cave Creek                          | 1                   | \$8,242             | \$30,138            | \$1,270                              | \$7,630               |
|                 | El Mirage                           | 1                   | \$14,803            | \$1,329             | \$650                                | \$650                 |
|                 | Gila Bend                           | 1                   | \$29,000            | \$187,898           | \$2,633                              | \$17,908              |
|                 | Glendale                            | 4                   | \$10,360,710        | \$2,542,144         | \$586,953                            | \$1,837,003           |
|                 | Guadalupe                           | 1                   | \$0                 | \$20,745            | \$36                                 | \$4,103               |
|                 | Mesa                                | 1                   | \$71,640            | \$358,935           | \$6,581                              | \$88,270              |
|                 | Paradise Valley                     | 2                   | \$1,297,719         | \$3,591,347         | \$65,977                             | \$1,012,768           |
|                 | Phoenix                             | 10                  | \$4,574,104         | \$3,479,289         | \$154,474                            | \$271,982             |
|                 | Queen Creek                         | 5                   | \$20,678,765        | \$1,437,290         | \$811,688                            | \$1,195,801           |
|                 | Scottsdale                          | 1                   | \$41,233            | \$64,485            | \$1,701                              | \$9,500               |
|                 | Tempe                               | 4                   | \$5,406,476         | \$2,596,870         | \$302,328                            | \$2,368,929           |
|                 | Wickenburg                          | 2                   | \$737,431           | \$179,738           | \$33,019                             | \$233,718             |
|                 | <b>Totals for City/Town</b>         | <b>37</b>           | <b>\$45,670,462</b> | <b>\$19,267,717</b> | <b>\$2,080,746</b>                   | <b>\$8,947,578</b>    |
|                 | <b>Community College</b>            |                     |                     |                     |                                      |                       |
|                 | Maricopa Community College          | 1                   | \$25,000            | \$183,780           | \$2,082                              | \$50,778              |
|                 | <b>Totals for Community College</b> | <b>1</b>            | <b>\$25,000</b>     | <b>\$183,780</b>    | <b>\$2,082</b>                       | <b>\$50,778</b>       |
|                 | <b>School District</b>              |                     |                     |                     |                                      |                       |

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b> | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|-------------------------|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Agua Fria UHSD          | 2                          | \$110,819                 | \$80,085              | \$2,091                                     | \$9,020                      |
|               | Avondale ESD            | 2                          | \$84,002                  | \$29,994              | \$1,434                                     | \$1,434                      |
|               | Buckeye UHSD            | 3                          | \$8,784,781               | \$755,695             | \$30,530                                    | \$81,228                     |
|               | Cartwright ESD          | 1                          | \$38,787                  | \$55,167              | \$4,208                                     | \$9,627                      |
|               | Cave Creek USD          | 4                          | \$7,994,832               | \$1,035,829           | \$262,489                                   | \$853,233                    |
|               | Creighton ESD           | 1                          | \$117,181                 | \$172,106             | \$8,138                                     | \$18,747                     |
|               | Deer Valley USD         | 1                          | \$261,739                 | \$175,057             | \$15,381                                    | \$15,381                     |
|               | Dysart USD              | 2                          | \$1,006,867               | \$215,207             | \$27,605                                    | \$59,578                     |
|               | Gilbert USD             | 3                          | \$5,588,545               | \$6,964,414           | \$329,099                                   | \$1,529,778                  |
|               | Glendale ESD            | 3                          | \$3,272,902               | \$177,118             | \$12,431                                    | \$13,746                     |
|               | Glendale UHSD           | 5                          | \$10,679,015              | \$2,332,213           | \$731,230                                   | \$1,541,942                  |
|               | Higley USD              | 6                          | \$59,653,559              | \$17,292,668          | \$29,336                                    | \$629,565                    |
|               | Isaac ESD               | 2                          | \$5,398,867               | \$3,205,477           | \$310,797                                   | \$794,161                    |
|               | Kyrene ESD              | 1                          | \$177,888                 | \$44,472              | \$0   | \$0                          |
|               | Laveen ESD              | 2                          | \$1,894,083               | \$1,219,531           | \$55,894                                    | \$142,014                    |
|               | Liberty ESD             | 2                          | \$237,833                 | \$812,167             | \$26,426                                    | \$97,900                     |
|               | Litchfield ESD          | 1                          | \$1,506,012               | \$0                   | \$0   | \$0                          |
|               | Littleton ESD           | 1                          | \$645,948                 | \$292,090             | \$55,295                                    | \$255,577                    |
|               | Madison ESD             | 3                          | \$780,619                 | \$471,155             | \$0   | \$0                          |
|               | Murphy ESD              | 1                          | \$13,845                  | \$50,898              | \$2,000                                     | \$8,634                      |
|               | Nadaburg USD            | 1                          | \$249,655                 | \$66,719              | \$879                                       | \$879                        |
|               | Osborn ESD              | 1                          | \$0                       | \$443,135             | \$0   | \$41,191                     |
|               | Palo Verde ESD          | 1                          | \$385,519                 | \$77,841              | \$5,966                                     | \$11,044                     |
|               | Pendergast ESD          | 3                          | \$3,294,100               | \$357,127             | \$121,936                                   | \$121,936                    |
|               | Phoenix ESD             | 3                          | \$1,603,807               | \$1,023,938           | \$7,884                                     | \$7,884                      |
|               | Roosevelt ESD           | 1                          | \$3,565,000               | \$2,255,000           | \$176,662                                   | \$395,842                    |
|               | Scottsdale USD          | 8                          | \$30,768,243              | \$6,258,206           | \$1,500,425                                 | \$3,383,977                  |
|               | Sentinel ESD            | 1                          | \$91,394                  | \$23,999              | \$226                                       | \$226                        |
|               | Tempe UHSD              | 1                          | \$0                       | \$12,336,644          | \$0   | \$512,721                    |
|               | Tolleson UHSD           | 1                          | \$421,950                 | \$52,175              | \$0   | \$0                          |

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>                 | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|---|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Washington ESD                          | 3                          | \$7,619,153               | \$658,382             | \$53,519                                    | \$53,519                     |
|               | Wickenburg USD                          | 4                          | \$819,294                 | \$347,847             | \$45,259                                    | \$144,896                    |
|               | <b>Totals for School District</b>       | <b>74</b>                  | <b>\$157,066,239</b>      | <b>\$59,282,356</b>   | <b>\$3,817,140</b>                          | <b>\$10,735,680</b>          |
|               | <b>Special District</b>                 |                            |                           |                       |   |                              |
|               | Arizona Utilities CFD                   | 1                          | \$3,217,354               | \$0                   | \$0   | \$0                          |
|               | Buckeye Valley Fire District            | 1                          | \$3,033,585               | \$483,415             | \$132,165                                   | \$561,390                    |
|               | Daisy Mountain Fire District            | 5                          | \$329,750                 | \$914,581             | \$18,524                                    | \$232,460                    |
|               | Harquahala Valley Fire District         | 2                          | \$107,025                 | \$126,782             | \$3,202                                     | \$53,911                     |
|               | Maricopa County Special Health Care     | 7                          | \$8,758,741               | \$11,464,276          | \$342,644                                   | \$1,678,311                  |
|               | Paloma Irrigation and Drainage District | 1                          | \$234,156                 | \$166,063             | \$7,550                                     | \$20,974                     |
|               | Phoenix Mesa Gateway Airport Authority  | 2                          | \$2,768,970               | \$474,970             | \$125,260                                   | \$970,761                    |
|               | Sun City Fire District                  | 1                          | \$0                       | \$3,000,000           | \$0   | \$564,399                    |
|               | Sun City West Fire District             | 2                          | \$5,830,308               | \$6,672,083           | \$289,906                                   | \$1,537,099                  |
|               | Tonopah Valley Fire District            | 1                          | \$274,047                 | \$122,951             | \$17,078                                    | \$220,523                    |
|               | Wittmann Fire District                  | 1                          | \$296,363                 | \$60,694              | \$0   | \$13,060                     |
|               | <b>Totals for Special District</b>      | <b>24</b>                  | <b>\$24,850,299</b>       | <b>\$23,485,815</b>   | <b>\$936,329</b>                            | <b>\$5,852,888</b>           |
|               | <b>Totals for Maricopa</b>              | <b>136</b>                 | <b>\$227,612,000</b>      | <b>\$102,219,668</b>  | <b>\$6,836,296</b>                          | <b>\$25,586,924</b>          |
|               | <b>Mohave</b>                           |                            |                           |                       |   |                              |
|               | <b>City/Town</b>                        |                            |                           |                       |   |                              |
|               | Bullhead City                           | 2                          | \$814,320                 | \$357,083             | \$16,228                                    | \$30,233                     |
|               | Colorado City                           | 9                          | \$256,678                 | \$313,577             | \$14,258                                    | \$103,348                    |
|               | Kingman                                 | 2                          | \$125,695                 | \$281,817             | \$8,223                                     | \$23,861                     |
|               | Lake Havasu City                        | 6                          | \$7,614,717               | \$3,863,961           | \$303,453                                   | \$1,055,794                  |
|               | <b>Totals for City/Town</b>             | <b>19</b>                  | <b>\$8,811,410</b>        | <b>\$4,816,438</b>    | <b>\$342,162</b>                            | <b>\$1,213,236</b>           |
|               | <b>Community College</b>                |                            |                           |                       |   |                              |
|               | Mohave Community College                | 1                          | \$1,064,471               | \$254,308             | \$59,433                                    | \$243,082                    |
|               | <b>Totals for Community College</b>     | <b>1</b>                   | <b>\$1,064,471</b>        | <b>\$254,308</b>      | <b>\$59,433</b>                             | <b>\$243,082</b>             |

**TABLE 44**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

| County                  | Name of District                       | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------------------|--|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
| <b>School District</b>  |  |                     |                     |                     |                                      |                       |
|                         | Colorado River UHSD                    | 5                   | \$2,117,748         | \$1,136,622         | \$82,820                             | \$518,883             |
|                         | Hackberry ESD                          | 3                   | \$28,621            | \$9,709             | \$621                                | \$621                 |
|                         | Kingman USD                            | 1                   | \$24,033            | \$7,238             | \$0                                  | \$0                   |
|                         | Lake Havasu USD                        | 2                   | \$1,827,155         | \$2,868,055         | \$28,063                             | \$568,943             |
|                         | Littlefield USD                        | 1                   | \$55,518            | \$39,935            | \$1,747                              | \$1,747               |
|                         | Mohave Valley ESD                      | 1                   | \$526,958           | \$98,350            | \$28,507                             | \$90,808              |
|                         | Topock ESD                             | 1                   | \$70,770            | \$89,115            | \$2,782                              | \$6,816               |
|                         | Valentine ESD                          | 1                   | \$47,745            | \$69,929            | \$1,824                              | \$4,472               |
|                         | <b>Totals for School District</b>      | <b>15</b>           | <b>\$4,698,548</b>  | <b>\$4,318,953</b>  | <b>\$146,364</b>                     | <b>\$1,192,290</b>    |
| <b>Special District</b> |  |                     |                     |                     |                                      |                       |
|                         | Beaver Dam / Littlefield Fire District | 1                   | \$0                 | \$229,650           | **                                   | **                    |
|                         | Bullhead City Fire District            | 5                   | \$958,863           | \$605,445           | \$20,342                             | \$57,410              |
|                         | Colorado City Fire District            | 2                   | \$82,210            | \$167,626           | \$6,218                              | \$46,592              |
|                         | Desert Hills Fire District             | 1                   | \$0                 | \$296,926           | \$2,059                              | \$46,623              |
|                         | Golden Shores Fire District            | 3                   | \$166,606           | \$255,534           | \$7,846                              | \$77,190              |
|                         | Lake Mohave Ranchos Fire District      | 3                   | \$0                 | \$224,031           | \$2,332                              | \$35,499              |
|                         | Oatman Fire District                   | 1                   | \$98,503            | \$61,030            | \$1,518                              | \$9,241               |
|                         | Pine Lake Fire District                | 2                   | \$27,917            | \$77,302            | **                                   | **                    |
|                         | Pinion Pine Fire District              | 1                   | \$12,025            | \$59,858            | \$1,335                              | \$14,353              |
|                         | <b>Totals for Special District</b>     | <b>19</b>           | <b>\$1,346,124</b>  | <b>\$1,977,402</b>  | <b>\$41,650</b>                      | <b>\$286,908</b>      |
|                         | <b>Totals for Mohave</b>               | <b>54</b>           | <b>\$15,920,553</b> | <b>\$11,367,101</b> | <b>\$589,609</b>                     | <b>\$2,935,516</b>    |
| <b>Navajo</b>           |  |                     |                     |                     |                                      |                       |
|                         | <b>City/Town</b>                       |                     |                     |                     |                                      |                       |
|                         | Pinetop-Lakeside                       | 3                   | \$497,185           | \$176,585           | \$20,383                             | \$48,920              |
|                         | Show Low                               | 2                   | \$1,308,000         | \$395,899           | \$62,209                             | \$128,120             |
|                         | Snowflake                              | 1                   | \$0                 | \$3,000,000         | \$1,210                              | \$940,236             |
|                         | Taylor                                 | 2                   | \$79,421            | \$311,680           | \$4,807                              | \$75,359              |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County | Name of District                    | Number of Contracts | Amount Outstanding | Amount Retired     | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|--------|-------------------------------------|---------------------|--------------------|--------------------|--------------------------------------|-----------------------|
|        | Winslow                             | 4                   | \$1,106,980        | \$493,328          | \$13,609                             | \$257,871             |
|        | <b>Totals for City/Town</b>         | <b>12</b>           | <b>\$2,991,586</b> | <b>\$4,377,492</b> | <b>\$102,218</b>                     | <b>\$1,450,506</b>    |
|        | <b>Community College</b>            |                     |                    |                    |                                      |                       |
|        | Northland Pioneer College           | 2                   | \$57,745           | \$38,842           | \$5,659                              | \$5,659               |
|        | <b>Totals for Community College</b> | <b>2</b>            | <b>\$57,745</b>    | <b>\$38,842</b>    | <b>\$5,659</b>                       | <b>\$5,659</b>        |
|        | <b>County</b>                       |                     |                    |                    |                                      |                       |
|        | Navajo County                       | 5                   | \$579,596          | \$435,489          | \$22,718                             | \$33,926              |
|        | <b>Totals for County</b>            | <b>5</b>            | <b>\$579,596</b>   | <b>\$435,489</b>   | <b>\$22,718</b>                      | <b>\$33,926</b>       |
|        | <b>School District</b>              |                     |                    |                    |                                      |                       |
|        | Blue Ridge USD                      | 4                   | \$1,452,580        | \$1,001,127        | \$18,545                             | \$115,801             |
|        | Cedar USD                           | 1                   | \$3,486            | \$4,559            | \$0                                  | \$0                   |
|        | Holbrook USD                        | 1                   | \$988,747          | \$216,000          | \$49,354                             | \$100,706             |
|        | Joseph City USD                     | 1                   | \$1,513,615        | \$0                | \$0                                  | \$0                   |
|        | Pinon USD                           | 3                   | \$1,899,212        | \$2,520,788        | \$92,949                             | \$2,875,110           |
|        | Show Low USD                        | 2                   | \$1,721,035        | \$346,418          | \$75,313                             | \$194,119             |
|        | Snowflake USD                       | 1                   | \$2,344,000        | \$156,500          | \$102,461                            | \$152,115             |
|        | <b>Totals for School District</b>   | <b>13</b>           | <b>\$9,922,675</b> | <b>\$4,245,392</b> | <b>\$338,622</b>                     | <b>\$3,437,851</b>    |
|        | <b>Special District</b>             |                     |                    |                    |                                      |                       |
|        | Joseph City Domestic WID            | 1                   | \$379,663          | \$81,685           | \$4,760                              | \$16,426              |
|        | Joseph City Fire District           | 2                   | \$85,484           | \$224,516          | \$6,076                              | \$63,087              |
|        | Lakeside Fire District              | 1                   | \$692,429          | \$602,394          | \$34,215                             | \$386,413             |
|        | Linden Fire District                | 1                   | \$150,475          | \$19,525           | \$4,210                              | \$4,210               |
|        | Pinedale Domestic WID               | 1                   | \$43,629           | \$90,371           | \$1,140                              | \$46,148              |
|        | Pinetop Fire District               | 1                   | \$0                | \$437,800          | \$20,887                             | \$39,012              |
|        | Show Low Fire District              | 4                   | \$1,316,872        | \$1,173,927        | \$61,305                             | \$538,600             |
|        | White Mountain Lake Fire District   | 1                   | \$0                | \$106,995          | **                                   | **                    |
|        | <b>Totals for Special District</b>  | <b>12</b>           | <b>\$2,668,552</b> | <b>\$2,737,213</b> | <b>\$132,593</b>                     | <b>\$1,093,896</b>    |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>            | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|------------------------------------|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | <b>Totals for Navajo</b>           | <b>44</b>                  | <b>\$16,220,154</b>       | <b>\$11,834,428</b>   | <b>\$601,810</b>                            | <b>\$6,021,838</b>           |
| <b>Other</b>  |                                    |                            |                           |                       |   |                              |
|               | <b>Other</b>                       |                            |                           |                       |   |                              |
|               | Arizona Strip Landfill Corporation | 2                          | \$182,619                 | \$299,735             | \$11,612                                    | \$41,817                     |
|               | <b>Totals for Other</b>            | <b>2</b>                   | <b>\$182,619</b>          | <b>\$299,735</b>      | <b>\$11,612</b>                             | <b>\$41,817</b>              |
|               | <b>Totals for Other</b>            | <b>2</b>                   | <b>\$182,619</b>          | <b>\$299,735</b>      | <b>\$11,612</b>                             | <b>\$41,817</b>              |
| <b>Pima</b>   |                                    |                            |                           |                       |   |                              |
|               | <b>City/Town</b>                   |                            |                           |                       |   |                              |
|               | Oro Valley                         | 2                          | \$262,587                 | \$231,127             | \$5,351                                     | \$5,351                      |
|               | South Tucson                       | 1                          | \$268,856                 | \$19,855              | \$7,112                                     | \$7,112                      |
|               | Tucson                             | 3                          | \$6,737,012               | \$3,808,888           | \$87,780                                    | \$426,805                    |
|               | <b>Totals for City/Town</b>        | <b>6</b>                   | <b>\$7,268,455</b>        | <b>\$4,059,870</b>    | <b>\$100,243</b>                            | <b>\$439,268</b>             |
|               | <b>County</b>                      |                            |                           |                       |   |                              |
|               | Pima County                        | 5                          | \$639,400                 | \$1,257,300           | \$18,816                                    | \$20,439                     |
|               | <b>Totals for County</b>           | <b>5</b>                   | <b>\$639,400</b>          | <b>\$1,257,300</b>    | <b>\$18,816</b>                             | <b>\$20,439</b>              |
|               | <b>School District</b>             |                            |                           |                       |   |                              |
|               | Catalina Foothills USD             | 2                          | \$1,571,586               | \$1,965,238           | \$22,530                                    | \$29,870                     |
|               | Continental ESD                    | 5                          | \$1,738,197               | \$397,291             | \$0   | \$0                          |
|               | Flowing Wells USD                  | 3                          | \$85,950                  | \$381,497             | \$11,663                                    | \$40,223                     |
|               | Marana USD                         | 2                          | \$11,265,227              | \$1,310,051           | \$633,214                                   | \$2,114,910                  |
|               | Sunnyside USD                      | 3                          | \$1,718,445               | \$1,768,801           | \$71,848                                    | \$227,989                    |
|               | Tucson USD                         | 15                         | \$23,722,083              | \$22,873,237          | \$595,756                                   | \$1,670,121                  |
|               | Vail USD                           | 3                          | \$1,356,406               | \$1,223,997           | \$35,374                                    | \$83,114                     |
|               | <b>Totals for School District</b>  | <b>33</b>                  | <b>\$41,457,894</b>       | <b>\$29,920,112</b>   | <b>\$1,370,385</b>                          | <b>\$4,166,227</b>           |
|               | <b>Special District</b>            |                            |                           |                       |   |                              |
|               | Arivaca Fire District              | 3                          | \$204,328                 | \$72,552              | \$2,842                                     | \$2,842                      |

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>             | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|-------------------------------------|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Avra Valley Fire District           | 2                          | \$452,596                 | \$208,838             | \$16,719                                    | \$45,091                     |
|               | Corona De Tucson Fire District      | 2                          | \$1,498,962               | \$468,309             | **  | **                           |
|               | Golder Ranch Fire District          | 1                          | \$1,897,605               | \$0                   | \$0   | \$0                          |
|               | Green Valley Fire District          | 1                          | \$234,039                 | \$737,680             | \$19,784                                    | \$269,369                    |
|               | Metropolitan Domestic WID           | 1                          | \$730,534                 | \$1,769,466           | \$47,900                                    | \$1,324,013                  |
|               | Mount Lemmon Fire District          | 3                          | \$79,514                  | \$429,686             | \$4,903                                     | \$64,665                     |
|               | Mountain Vista Fire District        | 2                          | \$7,259,196               | \$383,206             | \$97,391                                    | \$149,521                    |
|               | Picture Rocks Fire District         | 4                          | \$515,202                 | \$382,230             | \$26,000                                    | \$188,476                    |
|               | Pima County Stadium District        | 1                          | \$10,375,000              | \$2,330,000           | \$500,458                                   | \$500,458                    |
|               | <b>Totals for Special District</b>  | <b>20</b>                  | <b>\$23,246,976</b>       | <b>\$6,781,967</b>    | <b>\$715,997</b>                            | <b>\$2,544,435</b>           |
|               | <b>Totals for Pima</b>              | <b>64</b>                  | <b>\$72,612,725</b>       | <b>\$42,019,249</b>   | <b>\$2,205,441</b>                          | <b>\$7,170,369</b>           |
| <b>Pinal</b>  |                                     |                            |                           |                       |   |                              |
|               | <b>City/Town</b>                    |                            |                           |                       |   |                              |
|               | Apache Junction                     | 4                          | \$6,631,683               | \$2,048,647           | \$35,144                                    | \$46,651                     |
|               | Casa Grande                         | 3                          | \$4,863,835               | \$2,680,824           | \$200,127                                   | \$1,420,995                  |
|               | Coolidge                            | 2                          | \$543,051                 | \$1,085,439           | \$30,737                                    | \$246,888                    |
|               | Eloy                                | 3                          | \$3,093,320               | \$558,680             | \$98,872                                    | \$284,929                    |
|               | Florence                            | 2                          | \$1,274,152               | \$925,848             | \$44,562                                    | \$421,205                    |
|               | Kearny                              | 1                          | \$144,478                 | \$205,522             | \$3,804                                     | \$32,331                     |
|               | Mammoth                             | 1                          | \$74,758                  | \$32,103              | \$2,613                                     | \$4,321                      |
|               | Maricopa                            | 1                          | \$0                       | \$614,000             | \$3,741                                     | \$179,229                    |
|               | Superior                            | 1                          | \$9,069                   | \$603                 | \$0   | \$0                          |
|               | <b>Totals for City/Town</b>         | <b>18</b>                  | <b>\$16,634,346</b>       | <b>\$8,151,666</b>    | <b>\$419,600</b>                            | <b>\$2,636,549</b>           |
|               | <b>Community College</b>            |                            |                           |                       |   |                              |
|               | Central Arizona College             | 2                          | \$7,658,551               | \$11,146,960          | \$366,474                                   | \$4,680,508                  |
|               | <b>Totals for Community College</b> | <b>2</b>                   | <b>\$7,658,551</b>        | <b>\$11,146,960</b>   | <b>\$366,474</b>                            | <b>\$4,680,508</b>           |
| <b>County</b> |                                     |                            |                           |                       |   |                              |

\*\* Special Districts are not required to report interest

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County                  | Name of District                       | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------------------|--|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
| Pinal County            |  | 5                   | \$566,443           | \$7,614,212         | \$86,748                             | \$954,692             |
|                         | <b>Totals for County</b>               | <b>5</b>            | <b>\$566,443</b>    | <b>\$7,614,212</b>  | <b>\$86,748</b>                      | <b>\$954,692</b>      |
| <b>School District</b>  |  |                     |                     |                     |                                      |                       |
|                         | Casa Grande UHSD                       | 3                   | \$2,071,791         | \$183,243           | \$57,945                             | \$96,957              |
|                         | Coolidge USD                           | 4                   | \$398,881           | \$834,362           | \$24,444                             | \$69,070              |
|                         | Eloy ESD                               | 2                   | \$132,040           | \$107,522           | \$2,050                              | \$8,076               |
|                         | Florence USD                           | 3                   | \$284,193           | \$4,157,099         | \$40,226                             | \$512,788             |
|                         | J O Combs USD                          | 1                   | \$29,917            | \$194,142           | \$5,984                              | \$29,918              |
|                         | Mammoth-San Manuel USD                 | 1                   | \$200,707           | \$19,133            | \$6,946                              | \$6,946               |
|                         | Maricopa USD                           | 3                   | \$67,668            | \$99,915            | \$8,601                              | \$14,468              |
|                         | Mary C. O'Brien ASD                    | 1                   | \$39,335            | \$114,368           | \$3,926                              | \$9,673               |
|                         | Picacho ESD                            | 1                   | \$33,494            | \$30,380            | \$2,452                              | \$5,645               |
|                         | Ray USD                                | 1                   | \$22,744            | \$5,416             | \$777                                | \$777                 |
|                         | Santa Cruz Valley UHSD                 | 3                   | \$580,065           | \$139,522           | \$22,941                             | \$93,070              |
|                         | Superior USD                           | 3                   | \$1,815,395         | \$267,774           | \$110,081                            | \$219,405             |
|                         | <b>Totals for School District</b>      | <b>26</b>           | <b>\$5,676,230</b>  | <b>\$6,152,876</b>  | <b>\$286,373</b>                     | <b>\$1,066,793</b>    |
| <b>Special District</b> |  |                     |                     |                     |                                      |                       |
|                         | Antelope Peak Domestic WID             | 1                   | \$317,735           | \$1,265             | \$15,039                             | \$16,874              |
|                         | Arizona City Fire District             | 2                   | \$1,020,171         | \$742,080           | \$62,312                             | \$613,954             |
|                         | Arizona City Sanitary District         | 1                   | \$3,921,104         | \$4,280,928         | \$161,223                            | \$2,581,118           |
|                         | Oracle Fire District                   | 1                   | \$184,698           | \$155,302           | \$9,403                              | \$54,066              |
|                         | Queen Valley Domestic WID              | 1                   | \$32,694            | \$14,053            | \$1,015                              | \$1,907               |
|                         | Superstition Fire and Medical District | 3                   | \$18,886            | \$36,317            | \$1,610                              | \$4,012               |
|                         | <b>Totals for Special District</b>     | <b>9</b>            | <b>\$5,495,288</b>  | <b>\$5,229,945</b>  | <b>\$250,602</b>                     | <b>\$3,271,931</b>    |
|                         | <b>Totals for Pinal</b>                | <b>60</b>           | <b>\$36,030,858</b> | <b>\$38,295,659</b> | <b>\$1,409,797</b>                   | <b>\$12,610,473</b>   |



**TABLE 44**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

| County                  | Name of District                                 | Number of Contracts | Amount Outstanding  | Amount Retired     | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|-------------------------|--|---------------------|---------------------|--------------------|--------------------------------------|-----------------------|
| <b>Santa Cruz</b>       |  |                     |                     |                    |                                      |                       |
| <b>City/Town</b>        |  |                     |                     |                    |                                      |                       |
|                         | Nogales  | 4                   | \$3,827,993         | \$3,906,508        | \$94,349                             | \$960,366             |
|                         | <b>Totals for City/Town</b>                      | <b>4</b>            | <b>\$3,827,993</b>  | <b>\$3,906,508</b> | <b>\$94,349</b>                      | <b>\$960,366</b>      |
| <b>County</b>           |  |                     |                     |                    |                                      |                       |
|                         | Santa Cruz County                                | 5                   | \$9,351,563         | \$1,264,521        | \$378,083                            | \$1,135,716           |
|                         | <b>Totals for County</b>                         | <b>5</b>            | <b>\$9,351,563</b>  | <b>\$1,264,521</b> | <b>\$378,083</b>                     | <b>\$1,135,716</b>    |
| <b>School District</b>  |  |                     |                     |                    |                                      |                       |
|                         | Santa Cruz Valley USD                            | 4                   | \$3,811,796         | \$1,148,345        | \$89,411                             | \$132,562             |
|                         | <b>Totals for School District</b>                | <b>4</b>            | <b>\$3,811,796</b>  | <b>\$1,148,345</b> | <b>\$89,411</b>                      | <b>\$132,562</b>      |
| <b>Special District</b> |  |                     |                     |                    |                                      |                       |
|                         | Nogales Suburban Fire District                   | 3                   | \$262,748           | \$130,606          | \$13,840                             | \$92,833              |
|                         | Rio Rico Fire District                           | 1                   | \$300,000           | \$669,887          | \$14,394                             | \$352,754             |
|                         | Santa Cruz County Jail District                  | 1                   | \$117,354           | \$355,646          | \$5,552                              | \$37,851              |
|                         | Sonoita-Elgin Fire District                      | 1                   | \$0                 | \$145,000          | \$0                                  | \$24,602              |
|                         | Tubac Fire District                              | 1                   | \$207,392           | \$192,608          | \$7,945                              | \$24,145              |
|                         | <b>Totals for Special District</b>               | <b>7</b>            | <b>\$887,494</b>    | <b>\$1,493,747</b> | <b>\$41,731</b>                      | <b>\$532,185</b>      |
|                         | <b>Totals for Santa Cruz</b>                     | <b>20</b>           | <b>\$17,878,846</b> | <b>\$7,813,121</b> | <b>\$603,574</b>                     | <b>\$2,760,829</b>    |
| <b>State</b>            |  |                     |                     |                    |                                      |                       |
| <b>State</b>            |  |                     |                     |                    |                                      |                       |
|                         | Arizona Department of Administration             | 1                   | \$65,950,833        | \$23,824,167       | \$3,628,765                          | \$32,956,641          |
|                         | Arizona Department of Corrections                | 6                   | \$305,968,185       | \$61,369,795       | \$0                                  | \$0                   |
|                         | Arizona Department of Transportation             | 28                  | \$29,323,519        | \$11,608,889       | \$519,850                            | \$1,072,756           |
|                         | Arizona Health Care Cost Containment System      | 1                   | \$0                 | \$345,027          | \$69                                 | \$37,629              |
|                         | Arizona State University                         | 13                  | \$105,982,477       | \$18,651,148       | \$3,620,967                          | \$29,599,822          |
|                         | Board of Nursing Care Institution Administrators | 1                   | \$711               | \$711              | \$0                                  | \$0                   |
|                         | Northern Arizona University                      | 4                   | \$61,711,376        | \$9,669,098        | \$2,818,785                          | \$16,511,270          |

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County         | Name of District                    | Number of Contracts | Amount Outstanding   | Amount Retired       | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|----------------|-------------------------------------|---------------------|----------------------|----------------------|--------------------------------------|-----------------------|
|                | University of Arizona               | 26                  | \$37,555,689         | \$14,837,763         | \$1,961,978                          | \$17,454,593          |
|                | <b>Totals for State</b>             | <b>80</b>           | <b>\$606,492,790</b> | <b>\$140,306,599</b> | <b>\$12,550,414</b>                  | <b>\$97,632,711</b>   |
|                | <b>Totals for State</b>             | <b>80</b>           | <b>\$606,492,790</b> | <b>\$140,306,599</b> | <b>\$12,550,414</b>                  | <b>\$97,632,711</b>   |
| <b>Yavapai</b> |                                     |                     |                      |                      |                                      |                       |
|                | <b>City/Town</b>                    |                     |                      |                      |                                      |                       |
|                | Camp Verde                          | 5                   | \$625,593            | \$173,443            | \$10,110                             | \$15,150              |
|                | Clarkdale                           | 1                   | \$13,630             | \$54,407             | \$952                                | \$7,669               |
|                | Cottonwood                          | 6                   | \$3,973,715          | \$1,040,959          | \$27,512                             | \$181,360             |
|                | Prescott                            | 5                   | \$0                  | \$3,642,682          | \$2,724                              | \$1,136,725           |
|                | Sedona                              | 1                   | \$0                  | \$122,786            | \$316                                | \$6,449               |
|                | <b>Totals for City/Town</b>         | <b>18</b>           | <b>\$4,612,938</b>   | <b>\$5,034,277</b>   | <b>\$41,614</b>                      | <b>\$1,347,353</b>    |
|                | <b>Community College</b>            |                     |                      |                      |                                      |                       |
|                | Yavapai Community College           | 3                   | \$11,310,505         | \$3,051,019          | \$532,968                            | \$1,861,044           |
|                | <b>Totals for Community College</b> | <b>3</b>            | <b>\$11,310,505</b>  | <b>\$3,051,019</b>   | <b>\$532,968</b>                     | <b>\$1,861,044</b>    |
|                | <b>County</b>                       |                     |                      |                      |                                      |                       |
|                | Yavapai County                      | 1                   | \$21,830,105         | \$28,169,895         | \$1,008,403                          | \$7,708,408           |
|                | <b>Totals for County</b>            | <b>1</b>            | <b>\$21,830,105</b>  | <b>\$28,169,895</b>  | <b>\$1,008,403</b>                   | <b>\$7,708,408</b>    |
|                | <b>School District</b>              |                     |                      |                      |                                      |                       |
|                | Ash Fork USD                        | 2                   | \$74,807             | \$112,188            | \$2,162                              | \$5,301               |
|                | Beaver Creek ESD                    | 4                   | \$42,799             | \$84,418             | \$3,860                              | \$8,920               |
|                | Camp Verde USD                      | 2                   | \$1,804,770          | \$273,774            | \$115,860                            | \$442,362             |
|                | Chino Valley USD                    | 8                   | \$1,699,001          | \$593,633            | \$83,995                             | \$267,119             |
|                | Clarkdale-Jerome ESD                | 1                   | \$37,180             | \$74,388             | \$2,018                              | \$2,018               |
|                | Cottonwood-Oak Creek ESD            | 2                   | \$861,546            | \$94,221             | \$21,866                             | \$108,376             |
|                | Kirkland ESD                        | 1                   | \$76,390             | \$20,160             | \$330                                | \$330                 |
|                | Mayer USD                           | 3                   | \$770,283            | \$262,287            | \$40,685                             | \$137,396             |
|                | Mingus UHSD                         | 4                   | \$1,589,201          | \$889,730            | \$28,240                             | \$88,506              |

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| County | Name of District                           | Number of Contracts | Amount Outstanding  | Amount Retired      | Interest Paid in Current Fiscal Year | Interest Paid to Date |
|--------|--|---------------------|---------------------|---------------------|--------------------------------------|-----------------------|
|        | Prescott USD                               | 3                   | \$53,381            | \$2,991,942         | \$17,297                             | \$599,059             |
|        | Sedona-Oak Creek USD                       | 1                   | \$27,533            | \$150,571           | *                                    | *                     |
|        | Seligman USD                               | 2                   | \$152,581           | \$127,462           | \$1,201                              | \$13,339              |
|        | Yarnell ESD                                | 1                   | \$18,331            | \$43,331            | \$815                                | \$815                 |
|        | <b>Totals for School District</b>          | <b>34</b>           | <b>\$7,207,803</b>  | <b>\$5,718,105</b>  | <b>\$318,329</b>                     | <b>\$1,673,541</b>    |
|        | <b>Special District</b>                    |                     |                     |                     |                                      |                       |
|        | Ash Fork Fire District                     | 1                   | \$20,898            | \$19,352            | \$832                                | \$2,529               |
|        | Camp Verde Fire District                   | 5                   | \$960,385           | \$698,540           | \$29,005                             | \$155,702             |
|        | Groom Creek Fire District                  | 1                   | \$29,923            | \$220,077           | \$2,486                              | \$60,656              |
|        | Mayer Fire District                        | 2                   | \$1,918,149         | \$142,448           | \$79,665                             | \$555,612             |
|        | Montezuma Rimrock Fire District            | 3                   | \$408,440           | \$56,203            | \$18,279                             | \$33,270              |
|        | Peeples Valley Fire District               | 1                   | \$21,340            | \$74,800            | \$2,266                              | \$15,252              |
|        | Sedona Fire District                       | 4                   | \$2,336,524         | \$1,057,800         | \$71,674                             | \$182,217             |
|        | Sheriff's Posse Community Road Improvement | 1                   | \$56,761            | \$153,167           | \$5,003                              | \$18,782              |
|        | Williamson Valley Fire District            | 1                   | \$190,359           | \$149,681           | \$4,512                              | \$105,177             |
|        | <b>Totals for Special District</b>         | <b>19</b>           | <b>\$5,942,779</b>  | <b>\$2,572,068</b>  | <b>\$213,722</b>                     | <b>\$1,129,197</b>    |
|        | <b>Totals for Yavapai</b>                  | <b>75</b>           | <b>\$50,904,130</b> | <b>\$44,545,364</b> | <b>\$2,115,036</b>                   | <b>\$13,719,543</b>   |
|        | <b>Yuma</b>                                |                     |                     |                     |                                      |                       |
|        | <b>City/Town</b>                           |                     |                     |                     |                                      |                       |
|        | San Luis                                   | 13                  | \$241,851           | \$199,081           | \$2,559                              | \$4,173               |
|        | Somerton                                   | 1                   | \$0                 | \$307,046           | \$2,003                              | \$27,921              |
|        | Wellton                                    | 4                   | \$88,624            | \$393,876           | \$16,220                             | \$101,004             |
|        | <b>Totals for City/Town</b>                | <b>18</b>           | <b>\$330,475</b>    | <b>\$900,003</b>    | <b>\$20,782</b>                      | <b>\$133,098</b>      |
|        | <b>School District</b>                     |                     |                     |                     |                                      |                       |
|        | Crane ESD                                  | 5                   | \$3,092,304         | \$2,219,945         | \$210,865                            | \$411,080             |
|        | Somerton ESD                               | 3                   | \$3,338,773         | \$776,749           | \$194,246                            | \$506,708             |
|        | Wellton ESD                                | 2                   | \$90,014            | \$80,425            | \$4,698                              | \$11,383              |

\* School Districts with a student county of more than 600 pupils are required to report interest but data was not provided

**TABLE 44  
LEASE PURCHASE CONTRACTS BY COUNTY**

| <b>County</b> | <b>Name of District</b>            | <b>Number of Contracts</b> | <b>Amount Outstanding</b> | <b>Amount Retired</b> | <b>Interest Paid in Current Fiscal Year</b> | <b>Interest Paid to Date</b> |
|---------------|------------------------------------|----------------------------|---------------------------|-----------------------|---|------------------------------|
|               | Yuma ESD                           | 2                          | \$1,161,656               | \$724,363             | \$38,607                                    | \$115,086                    |
|               | Yuma UHSD                          | 1                          | \$5,718,443               | \$1,151,645           | \$378,438                                   | \$1,199,132                  |
|               | <b>Totals for School District</b>  | <b>13</b>                  | <b>\$13,401,190</b>       | <b>\$4,953,127</b>    | <b>\$826,854</b>                            | <b>\$2,243,389</b>           |
|               | <b>Special District</b>            |                            |                           |                       |   |                              |
|               | Yuma County Airport Authority      | 3                          | \$6,205,102               | \$2,617,078           | \$229,275                                   | \$511,545                    |
|               | <b>Totals for Special District</b> | <b>3</b>                   | <b>\$6,205,102</b>        | <b>\$2,617,078</b>    | <b>\$229,275</b>                            | <b>\$511,545</b>             |
|               | <b>Totals for Yuma</b>             | <b>34</b>                  | <b>\$19,936,767</b>       | <b>\$8,470,208</b>    | <b>\$1,076,911</b>                          | <b>\$2,888,032</b>           |
|               | <b>Grand Totals:</b>               | <b>810</b>                 | <b>\$1,139,855,921</b>    | <b>\$448,280,212</b>  | <b>\$31,124,319</b>                         | <b>\$188,657,679</b>         |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County         | Name of District                           |
|----------------|--|
| <b>Apache</b>  |  |
|                | <b>City/Town</b>                           |
|                | St. Johns                                  |
|                | <b>School District</b>                     |
|                | Alpine ESD                                 |
|                | Chinle USD                                 |
|                | Concho ESD                                 |
|                | McNary ESD                                 |
|                | Red Mesa USD                               |
|                | Round Valley USD                           |
|                | Sanders USD                                |
|                | Vernon ESD                                 |
|                | Window Rock USD                            |
|                | <b>Special District</b>                    |
|                | Alpine Domestic Water Improvement District |
|                | Apache County Flood Control District       |
|                | Apache County Jail District                |
|                | Apache County Library District             |
|                | Crosby Acres Special District              |
|                | Greer Acres Little Colorado Improvement    |
|                | Little Colorado Sanitary District          |
|                | Ojo Bonito Estates Domestic WID            |
|                | Vernon Domestic WID                        |
|                | White Mountain Communities Health Care     |
| <b>Cochise</b> |  |
|                | <b>School District</b>                     |
|                | Ash Creek ESD                              |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b>           | <b>Name of District</b>               |
|-------------------------|---------------------------------------|
|                         | Bisbee USD                            |
|                         | Bowie USD                             |
|                         | Cochise ESD                           |
|                         | Elfrida ESD                           |
|                         | Fort Huachuca ASD                     |
|                         | McNeal ESD                            |
|                         | Naco ESD                              |
|                         | Pomerene ESD                          |
|                         | San Simon USD                         |
|                         | St. David USD                         |
|                         | Valley UHSD                           |
| <b>Special District</b> |                                       |
|                         | Babocomari Fire District              |
|                         | Bowie Fire District                   |
|                         | Bowie Light District                  |
|                         | Carmel Light District                 |
|                         | Cochise County Flood Control District |
|                         | Cochise County Library District       |
|                         | Elfrida Fire District                 |
|                         | Fry Fire District                     |
|                         | Golden Acres Light District           |
|                         | Naco Light District                   |
|                         | Northern Cochise Hospital District    |
|                         | Palominas Fire District               |
|                         | PBW Fire District                     |
|                         | Pirtleville Light District            |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County            | Name of District                   |
|-------------------|------------------------------------|
|                   | Pistachio Pass Irrigation District |
|                   | Pomerene Domestic WID              |
|                   | Pomerene Fire District             |
|                   | San Jose Fire District             |
|                   | San Pedro Valley Hospital District |
|                   | San Simon Fire District            |
|                   | San Simon Water District           |
|                   | St. David Domestic WID             |
|                   | St. David Flood Control District   |
|                   | St. David Irrigation District      |
|                   | Sunnyside Fire District            |
|                   | Sunsites Light District            |
|                   | Sunsites-Pearce Fire District      |
|                   | Vanar Flood Control District       |
|                   | Wellspring Water District          |
|                   | Whetstone Water District           |
| <b>Coconino</b>   |                                    |
| City/Town         |                                    |
|                   | Tusayan                            |
| Community College |                                    |
|                   | Coconino Community College         |
| County            |                                    |
|                   | Coconino County                    |
| School District   |                                    |
|                   | Fredonia-Moccasin USD              |
|                   | Page USD                           |
|                   | Williams USD                       |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                           |
|--------|--|
|        | <b>Special District</b>                    |
|        | Anasazi Trail Road Improvement             |
|        | Badger Creek Domestic WID                  |
|        | Blue Ridge Fire District                   |
|        | Buckboard Trails Road Improvement District |
|        | Coconino County Flood Control              |
|        | Coconino County Jail District              |
|        | Coconino County Library District           |
|        | Flagstaff Ranch Fire District              |
|        | Flagstaff Special Districts                |
|        | Forest Lakes Domestic WID                  |
|        | Forest Lakes Fire District                 |
|        | Foxboro Ranch Domestic WID                 |
|        | Greenehaven Fire District                  |
|        | Hashknife Trails Road Improvement District |
|        | Kachina Village Improvement District       |
|        | Kiowa-Comanche Road Improvement District   |
|        | Linda Lane Road Improvement District       |
|        | Lockett Ranches Fire District              |
|        | Lupine Road Improvement District           |
|        | Majestic View Domestic WID                 |
|        | Mormon Lake Fire District                  |
|        | North Stardust/Antelope Trails Road ID     |
|        | Northside Sewer Improvement District       |
|        | Oakwood Pines Road Improvement             |
|        | Page Hospital District                     |



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                   |
|---------------|---|
|               | Pawnee Road Improvement District          |
|               | Pinon Road Improvement District           |
|               | Rio Arroyo Road Improvement               |
|               | Rodeo Drive Road Improvement              |
|               | Shoshone Road Improvement District        |
|               | South Grand Canyon Sanitary District      |
|               | Toho Tolani Road Improvement              |
|               | Tonawanda Road Improvement                |
|               | Valle Domestic Water Improvement District |
|               | Westwood Estates Fire District            |
|               | Williams Facilities District              |
|               | Williams Hospital District                |
|               | Woods Fire District                       |
| <b>Gila</b>   |   |
|               | <b>City/Town</b>                          |
|               | Globe                                     |
|               | Hayden                                    |
|               | Miami                                     |
|               | Star Valley                               |
|               | Winkelman                                 |
|               | <b>School District</b>                    |
|               | Pine Strawberry ESD                       |
|               | Tonto Basin ESD                           |
|               | Young ESD                                 |
|               | <b>Special District</b>                   |
|               | Apache Hills Street Lighting District     |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                       |
|---------------|---|
|               | Beaver Valley Domestic WID                    |
|               | Beaver Valley Fire District                   |
|               | Canyon Water Improvement District             |
|               | Central Heights/Country Club/Midland City SLD |
|               | Claypool / Lower Miami SLD                    |
|               | East Verde Park Fire District                 |
|               | East Verde Park Street Lighting District      |
|               | Gila County Library District                  |
|               | Gisela Valley Fire District                   |
|               | Little Creek Land Company DWID                |
|               | Miami Gardens Street Lighting District        |
|               | Northern Gila County Sanitary District        |
|               | Pine Street Lighting District                 |
|               | Pine Water Association Domestic WID           |
|               | Pleasant Valley Fire District                 |
|               | Rim Trail Domestic WID                        |
|               | Round Valley / Oxbow Fire District            |
|               | Solitude Trails Domestic WID                  |
|               | Strawberry Hollow Wastewater Improvement      |
|               | Sunflower Mesa Domestic WID                   |
|               | Tonto Village Domestic WID                    |
|               | Tri-City Regional Sanitary District           |
|               | Upper Glendale Street Lighting District       |
|               | Whispering Pines Domestic WID                 |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County          | Name of District                      |
|-----------------|---------------------------------------|
| <b>Graham</b>   |                                       |
|                 | <b>Community College</b>              |
|                 | Eastern Arizona College               |
|                 | <b>School District</b>                |
|                 | Fort Thomas USD                       |
|                 | Klondyke ESD                          |
|                 | Pima USD                              |
|                 | Solomon ESD                           |
|                 | Thatcher USD                          |
|                 | <b>Special District</b>               |
|                 | Central Jackson Heights Fire District |
|                 | Gila Valley Irrigation District       |
|                 | Graham County Flood Control District  |
|                 | Mount Graham Hospital District        |
|                 | Pima Rural Fire District              |
|                 | Safford Rural Fire District           |
| <b>Greenlee</b> |                                       |
|                 | <b>City/Town</b>                      |
|                 | Clifton                               |
|                 | Duncan                                |
|                 | <b>School District</b>                |
|                 | Blue ESD                              |
|                 | Clifton USD                           |
|                 | Eagle ESD                             |
|                 | Morenci USD                           |
|                 | <b>Special District</b>               |
|                 | Duncan Valley Rural Fire District     |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County          | Name of District                                |
|-----------------|---|
|                 | Franklin Irrigation District                    |
| <b>La Paz</b>   |   |
|                 | <b>School District</b>                          |
|                 | Bouse ESD                                       |
|                 | Parker USD                                      |
|                 | Salome ESD                                      |
|                 | <b>Special District</b>                         |
|                 | Bouse Volunteer Fire District                   |
|                 | Buckskin Sanitary District                      |
|                 | Cibola Valley Irrigation District               |
|                 | La Paz County Hospital District                 |
|                 | La Paz Estates Street Lighting District         |
|                 | Lakeside 5 Street Lighting Improvement District |
|                 | McMullen Valley Water Conservation & Drainage   |
|                 | Salome Street Lighting Improvement District     |
|                 | Wenden Street Lighting Improvement District     |
| <b>Maricopa</b> |   |
|                 | <b>City/Town</b>                                |
|                 | Chandler  |
|                 | Fountain Hills                                  |
|                 | Gilbert   |
|                 | Goodyear  |
|                 | Litchfield Park                                 |
|                 | Peoria  |
|                 | Surprise  |
|                 | Tolleson  |
|                 | Youngtown                                       |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County                 | Name of District                           |
|------------------------|--|
| <b>County</b>          |  |
|                        | <b>Maricopa County</b>                     |
| <b>School District</b> |  |
|                        | <b>Aguila ESD</b>                          |
|                        | <b>Alhambra ESD</b>                        |
|                        | <b>Arlington ESD</b>                       |
|                        | <b>Balsz ESD</b>                           |
|                        | <b>Buckeye ESD</b>                         |
|                        | <b>Chandler USD</b>                        |
|                        | <b>East Valley Institute of Technology</b> |
|                        | <b>Fountain Hills USD</b>                  |
|                        | <b>Fowler ESD</b>                          |
|                        | <b>Gila Bend USD</b>                       |
|                        | <b>Maricopa County Regional District</b>   |
|                        | <b>Mesa USD</b>                            |
|                        | <b>Mobile ESD</b>                          |
|                        | <b>Morristown ESD</b>                      |
|                        | <b>Paloma ESD</b>                          |
|                        | <b>Paradise Valley USD</b>                 |
|                        | <b>Peoria USD</b>                          |
|                        | <b>Phoenix UHSD</b>                        |
|                        | <b>Queen Creek USD</b>                     |
|                        | <b>Riverside ESD</b>                       |
|                        | <b>Saddle Mountain USD</b>                 |
|                        | <b>Tempe ESD</b>                           |
|                        | <b>Tolleson ESD</b>                        |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District               |
|--------|--------------------------------|
|        | Union ESD                      |
|        | West Maricopa Education Center |
|        | Wilson ESD                     |
|        | Special District               |
|        | #K100 Marquerite Drive         |
|        | #K106 7th Street North         |
|        | #K109 Plymouth Street          |
|        | #K66 98th Street               |
|        | #K69 Pecos McQueen             |
|        | #K74 99th Street               |
|        | #K75 98th Way                  |
|        | #K76 Vine                      |
|        | #K77 Inland                    |
|        | #K79 97th Place                |
|        | #K80 Del Witt                  |
|        | #K81 5th Avenue                |
|        | #K83 Boulder                   |
|        | #K89 158th Street              |
|        | #K90 Grandview Manor           |
|        | #K91 Queen Creek Water         |
|        | #K92 Fairview Lane             |
|        | #K93 East Fairview Lane        |
|        | #K94 White Fence               |
|        | #K95 104th Place / University  |
|        | #K96 Central Avenue            |
|        | #K98 Billings Street           |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                              |
|--------|---|
|        | Adaman Irrigation Water Delivery District #36 |
|        | Agua Fria Ranch CFD                           |
|        | Aguila Fire District                          |
|        | Aguila Irrigation District                    |
|        | Anthem Sun Valley CFD                         |
|        | AZ 9-5 Housing                                |
|        | AZ 9-6 Housing                                |
|        | AZ 9-7 Housing                                |
|        | AZ 9-9 Housing                                |
|        | Berridge Manor IWDD #38                       |
|        | Broadland Ranches Greenfield IWDD #39         |
|        | Buckeye Water Conservation and Drainage       |
|        | Camelview Irrigation WDD #44                  |
|        | Centerra Community Facilities District        |
|        | Chandler Heights Citrus Irrigation District   |
|        | Circle City / Morristown Fire District        |
|        | Circle G Octotillo Irrigation WDD #47         |
|        | Citrus Gardens Irrigation WDD #33             |
|        | Clearwater Hills Fire District                |
|        | College Park Country Estates IWDD #53         |
|        | Cortina Community Facilities District         |
|        | Cottonflower Community Facilities District    |
|        | Cottonwoods Improvement District              |
|        | Cuatro Palmas Irrigation WDD #26              |
|        | DC Ranch Community Facilities District        |
|        | Eagle Mountain Community Facilities District  |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                                 |
|--------|--|
|        | East Morningside Irrigation WDD #8               |
|        | Eastmark Community Facilities District           |
|        | Electrical District #7                           |
|        | Electrical District #8                           |
|        | Elianto Community Facilities District            |
|        | Estrella Mountain Ranch CFD                      |
|        | Festival Ranch Community Facilities District     |
|        | Fountain Hills Road District                     |
|        | Fountain Hills Sanitary District                 |
|        | Goldfield Ranch Fire District                    |
|        | Goodyear CFD - General                           |
|        | Goodyear CFD - Utilities                         |
|        | Groves at Superstition Ranch IWDD #40            |
|        | Groves of Hermosa Vista IWDD #41                 |
|        | Harquahala Valley Irrigation District            |
|        | Harquahala Valley Power District                 |
|        | Hoffman Terrace Irrigation WDD #3                |
|        | Jackrabbit Trail Improvement District            |
|        | King Ranch Community Facilities District         |
|        | Lamar Irrigation Water Delivery District #30     |
|        | Laveen Fire District                             |
|        | Leroy Vista Irrigation WDD #12                   |
|        | Long Manor Irrigation WDD #52                    |
|        | Longhorn Ranch Irrigation WDD #51                |
|        | Los Olivos Irrigation Water Delivery District #1 |
|        | Madison Park Irrigation WDD #22                  |



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                                      |
|--------|---|
|        | Maricopa County Flood Control District                |
|        | Maricopa County Library District                      |
|        | Maricopa County Stadium District                      |
|        | Maricopa County Street Lighting Improvement Districts |
|        | Maricopa Water Conservation District #1               |
|        | Marley Park Community Facilities District             |
|        | McDowell Homes Irrigation WDD #7                      |
|        | McDowell Mountain Ranch CFD                           |
|        | McDowell Road Commercial Corridor ID                  |
|        | McMicken Irrigation District                          |
|        | Miller Road Improvement District                      |
|        | Mirielle Community Facilities District                |
|        | Mobile Gardens Domestic WID                           |
|        | Morrison Ranch Irrigation WDD #49                     |
|        | Myrtle Park Irrigation WDD #10                        |
|        | New State Irrigation and Drainage District            |
|        | Ocotillo Water Conservation District #68              |
|        | Olivewood Estates Irrigation WDD #29                  |
|        | Palm Valley Community Facilities District             |
|        | Peoria Improvement District #0601                     |
|        | Peoria Improvement District #8801                     |
|        | Peoria Improvement District #8802                     |
|        | Peoria Improvement District #9002                     |
|        | Peoria Improvement District #9102                     |
|        | Peoria Improvement District #9202                     |
|        | Peoria Improvement District #9303                     |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                                 |
|--------|--|
|        | Peoria Improvement District #9601                |
|        | Peoria Improvement District #9602                |
|        | Peoria Improvement District #9603                |
|        | Peoria Improvement District #9801                |
|        | Puerto Cuatro Irrigation WDD #46                 |
|        | Queen Creek Irrigation District                  |
|        | Queen Creek Irrigation WDD #32                   |
|        | Rancho Solano Improvement District               |
|        | Rancho-Grande and Landerwood IWDD #24            |
|        | Ranchos Jardines Irrigation WDD #34              |
|        | Rio Verde Fire District                          |
|        | Roosevelt Irrigation District                    |
|        | Roosevelt Water Conservation District            |
|        | Rose Lane Irrigation Water Delivery District #28 |
|        | San Tan Irrigation District                      |
|        | Scottsdale Mountain CFD                          |
|        | Scottsdale Waterfront Commercial CFD             |
|        | Spectrum Improvement District                    |
|        | Spectrum Irrigation WDD #48                      |
|        | St. Johns' Irrigation District                   |
|        | Summer Mesa Irrigation WDD #50                   |
|        | Sun Lakes Fire District                          |
|        | Sun View Estates I Irrigation WDD #55            |
|        | Sun View Estates II Irrigation WDD #54           |
|        | Sunburst Farms Irrigation District               |
|        | Sundance Community Facilities District           |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                               |
|--------|--|
|        | Surprise Street Lighting Improvement Districts |
|        | Tanner Groves Irrigation WDD #37               |
|        | Tartesso West Community Facilities District    |
|        | Tatum Ranch Community Facilities District      |
|        | Tempe Improvement Districts                    |
|        | Thoroughbred Farms Irrigation WDD #43          |
|        | Tonopah Irrigation District                    |
|        | Tonto Hills Domestic WID                       |
|        | Tres Palmas Irrigation WDD #6                  |
|        | Trillium Community Facilities District         |
|        | Turney Tract Irrigation WDD #15                |
|        | Valley Metro Regional Public Transportation    |
|        | Verrado Community Facilities District          |
|        | Verrado Western Overlay CFD                    |
|        | Via Linda Road Community Facilities District   |
|        | Village at Litchfield Park CFD                 |
|        | Vistancia Community Facilities District        |
|        | Watson Road Community Facilities District      |
|        | West Park Community Facilities District        |
|        | Western Meadows Irrigation District            |
|        | Whitcombs Roundup Ranchos IWDD #42             |
|        | Wickenburg Rural Fire District                 |
|        | Wildflower Ranch CFD #1                        |
|        | Wildflower Ranch CFD #2                        |
|        | Windsor Square Irrigation WDD #27              |
|        | Woodlea Irrigation WDD #2                      |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County           | Name of District                             |
|------------------|--|
|                  | Woolsey Flood Protection District            |
| Mohave<br>County |  |
|                  | Mohave County                                |
|                  | School District                              |
|                  | Bullhead City ESD                            |
|                  | Colorado City USD                            |
|                  | Owens ESD                                    |
|                  | Peach Springs USD                            |
|                  | Yucca ESD                                    |
|                  | Special District                             |
|                  | Bullhead City Pest Abatement District        |
|                  | Bullhead City Sewer Improvement District     |
|                  | Butler Road Improvement I & II               |
|                  | Centennial Park Domestic WID                 |
|                  | Cerbat Ranch Street Improvement District     |
|                  | Chloride Domestic Water Improvement District |
|                  | Crystal Beach Water Conservation District    |
|                  | Fort Mojave Mesa Fire District               |
|                  | Golden Shores Water Conservation District    |
|                  | Golden Valley Fire District                  |
|                  | Golden Valley Improvement District           |
|                  | Havasu Heights Domestic WID                  |
|                  | Holiday Lighting District                    |
|                  | Horizon Six Improvement District             |
|                  | Hospital District #1 of Mohave County        |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                               |
|--------|--|
|        | Lake Havasu City Improvement District          |
|        | Lake Havasu City Sanitary District             |
|        | Lake Havasu Irrigation and Drainage District   |
|        | Moccasin Domestic WID                          |
|        | Mohave County Airport Authority                |
|        | Mohave County Flood Control District           |
|        | Mohave County Jail District                    |
|        | Mohave County Library District                 |
|        | Mohave County Television Improvement           |
|        | Mohave Valley Fire District                    |
|        | Mohave Valley Irrigation and Drainage District |
|        | Mohave Water Conservation District             |
|        | Northern Arizona Consolidated Fire District    |
|        | Rainbow Acres Street Improvement District      |
|        | Rancho Verde Improvement District              |
|        | Scenic Improvement District                    |
|        | So-Hi Domestic Water Improvement District      |
|        | Sterling Community Facilities District #1      |
|        | Sterling Community Facilities District #2      |
|        | Topock / Golden Shores Sanitary District       |
|        | Yucca Fire District                            |
| Navajo |  |
|        | City/Town                                      |
|        | Holbrook                                       |
|        | School District                                |
|        | Heber-Overgaard USD                            |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                             |
|--------|--|
|        | Kayenta USD                                  |
|        | Whiteriver USD                               |
|        | Winslow USD                                  |
|        | <b>Special District</b>                      |
|        | Beaver Dam Circle Improvement District       |
|        | Blue Lake Circle Road Improvement District   |
|        | Buck Springs Road Improvement District       |
|        | Bucking Horse Improvement District           |
|        | Chaparral Drive Improvement District         |
|        | Clay Springs / Pinedale Fire District        |
|        | Clay Springs Domestic WID                    |
|        | Drifting Snow Loop Road Improvement District |
|        | Fawnbrook Domestic WID                       |
|        | Heber Domestic Water Improvement District    |
|        | Heber-Overgaard Fire District                |
|        | Heber-Overgaard Sanitary District            |
|        | Hiawatha Trail Road Improvement District     |
|        | Hilltop Drive Road Improvement District      |
|        | Joseph City Sanitary District                |
|        | Little Colorado Flood Control District       |
|        | Madison Lane Circle Improvement              |
|        | McLaws Road Fire District                    |
|        | Misty Mountain Domestic WID                  |
|        | Moon Creek Circle                            |
|        | Mountain View Improvement District           |
|        | Mule Deer Way Road Improvement District      |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                             |
|--------|--|
|        | Navajo County Flood Control District         |
|        | Navajo County Library District               |
|        | Navapache Hospital District                  |
|        | North Whistle Stop Loop Improvement District |
|        | Palomino Drive Road Improvement District     |
|        | Pine Meadows Country Club CRID               |
|        | Pinetop-Lakeside Sanitary District           |
|        | Porter Creek Domestic WID                    |
|        | Porter Mountain Domestic WID                 |
|        | Scott's Pine Tract A Improvement District    |
|        | Shoreline Drive CRID                         |
|        | Show Low Bluff Community Facilities District |
|        | Show Low Improvement District #5             |
|        | Show Low Improvement District #6             |
|        | Show Low Improvement District #7             |
|        | Shumway Road Improvement District            |
|        | Silver Creek County Road Improvement         |
|        | Silver Creek Flood Control District          |
|        | Sky-Hi Domestic Water Improvement District   |
|        | Soaring Eagle CRID                           |
|        | Sun Valley Fire District                     |
|        | Sutter Drive Improvement District            |
|        | Sweeping Vista Road Improvement District     |
|        | Timberlake Pines CRID                        |
|        | Timberland Acres Special Road District #1    |
|        | Victory Heights Road Maintenance District    |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County            | Name of District                            |
|-------------------|---|
|                   | White Mountain Lake Road District #2        |
|                   | White Mountain Summer Home                  |
|                   | Wild Cat Way Improvement District           |
|                   | Wild Horse Road #1                          |
|                   | Wonderland Acres Domestic WID               |
|                   | Woodruff Fire District                      |
|                   | Woodruff Irrigation District                |
| Other             |   |
| Other             |   |
|                   | Arizona Power Authority                     |
|                   | Arizona Sports and Tourism Authority        |
|                   | Central Arizona Water Conservation District |
|                   | Health Facilities Authority                 |
|                   | Salt River Project                          |
|                   | U of A Health Network                       |
| Pima              |   |
| City/Town         |   |
|                   | Marana                                      |
|                   | Sahuarita                                   |
| Community College |   |
|                   | Pima Community College                      |
| School District   |   |
|                   | Ajo USD                                     |
|                   | Altar Valley ESD                            |
|                   | Amphitheater USD                            |
|                   | Baboquivari USD                             |
|                   | Empire ESD                                  |



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                                     |
|--------|--|
|        | Pima Accommodation                                   |
|        | Redington ESD  |
|        | Sahuarita USD  |
|        | San Fernando ESD                                     |
|        | Tanque Verde USD                                     |
|        | <b>Special District</b>                              |
|        | Ajo-Lukeville Health Services District               |
|        | Cmo Ojo De Agua Improvement District                 |
|        | Cortaro-Marana Irrigation District                   |
|        | Dove Mountain Resort CFD                             |
|        | Drexel Heights Fire District                         |
|        | Flowing Wells Irrigation District                    |
|        | Gladden Farms Community Facilities District          |
|        | Gladden Farms Phase II Community Facilities District |
|        | Green Valley Domestic WID                            |
|        | Hayhook Ranch Improvement District                   |
|        | Hidden Valley Fire District                          |
|        | La Cholla Sewer District                             |
|        | Marana Domestic Water Improvement District           |
|        | Mount Lemmon Domestic WID                            |
|        | Northwest Fire District                              |
|        | Pima County Flood Control District                   |
|        | Pima County Library District                         |
|        | Pima County Mobile Home Relocation District          |
|        | Quail Creek Community Facilities District            |
|        | Red Hawk Canyon CFD                                  |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County       | Name of District                                  |
|--------------|---|
|              | Regional Transportation Authority                 |
|              | Rincon Valley Fire District                       |
|              | Rio Nuevo Multipurpose Facilities District        |
|              | Sabino Vista Fire District                        |
|              | Saguaro Springs CFD                               |
|              | Tangerine Farms Road Improvement District         |
|              | Tanque Verde Valley Fire District                 |
|              | Three Points Fire District                        |
|              | Tucson Airport Authority                          |
|              | Tucson Country Club Estates Fire District         |
|              | Vanderbilt Farms CFD                              |
|              | Why Fire District                                 |
| <b>Pinal</b> |   |
|              | <b>School District</b>                            |
|              | Apache Junction USD                               |
|              | Casa Grande ESD                                   |
|              | Oracle ESD  |
|              | Red Rock ESD                                      |
|              | Sacaton ESD                                       |
|              | Stanfield ESD                                     |
|              | <b>Special District</b>                           |
|              | Anthem at Merrill Ranch SLID #1                   |
|              | Anthem at Merrill Ranch SLID #2                   |
|              | Anthem at Merrill Ranch SLID #3                   |
|              | Apache Junction Water Utilities CFD               |
|              | Apache Villa III, IV, Clearview Lighting District |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                          |
|---------------|--|
|               | Apache Villa IIIA Lighting District              |
|               | Apache Villa No. 2 Lighting District             |
|               | Apache Villa Unit 1 Lighting District            |
|               | Apache Villa Unit 4 Lighting District            |
|               | Apache Villa V Lighting District                 |
|               | Arizona Grande Lighting District                 |
|               | Arroyo Verde Lighting District                   |
|               | Central Arizona Irrigation and Drainage District |
|               | Cimmarron Lighting District                      |
|               | Copper Mountain Ranch CFD                        |
|               | Cortez Ranch Lighting District                   |
|               | Cottonwood Gardens Lighting District             |
|               | Desert Vista Lighting District                   |
|               | Desert Vista Sanitary District                   |
|               | Dudleyville Fire District                        |
|               | Electrical District #2                           |
|               | Electrical District #3                           |
|               | Electrical District #4                           |
|               | Electrical District #5                           |
|               | Electrical District #6                           |
|               | Eloy Fire District                               |
|               | Enchanted Acres #1 Lighting District             |
|               | Enchanted Acres #2 Lighting District             |
|               | Florence Flood Control District                  |
|               | Green Reservoir Flood Control District           |
|               | HoHoKam Irrigation and Drainage District         |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                        |
|---------------|--|
|               | Ironwood Cove I Lighting District              |
|               | Ironwood Cove II Lighting District             |
|               | Ironwood Estates Lighting District             |
|               | Ironwood Manor Lighting District               |
|               | Magma Flood Control District                   |
|               | Mammoth Fire District                          |
|               | Maricopa Domestic Water Improvement District   |
|               | Maricopa Flood Control District                |
|               | Maricopa Mountain Domestic WID                 |
|               | Maricopa Road Improvement District             |
|               | Maricopa Rural Road Improvement District       |
|               | Maricopa-Stanfield Irrigation and Drainage     |
|               | Martin Valley Community Facilities District    |
|               | Merrill Ranch Community Facilities District #1 |
|               | Merrill Ranch Community Facilities District #2 |
|               | Midway Flood Control District                  |
|               | Mission Royale Community Facilities District   |
|               | New Magma Irrigation and Drainage District     |
|               | New Saddleback Vista Domestic WID              |
|               | Oracle Sanitary District                       |
|               | Papago Butte Domestic WID                      |
|               | Papago Butte Irrigation WDD #4                 |
|               | Pinal County Flood Control District            |
|               | Pinal County Health District                   |
|               | Pinal County Library District                  |
|               | Post Ranch Community Facilities District       |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                            |
|--------|---|
|        | Queen Creek Domestic WID                    |
|        | Queen Valley Fire District                  |
|        | Queen Valley Sanitary District              |
|        | Renaissance Park Lighting District          |
|        | Renaissance Point Unit 1 Lighting District  |
|        | Renaissance Point Unit 2 Lighting District  |
|        | San Carlos Irrigation District              |
|        | San Manuel Fire District                    |
|        | Sandia Community Facilities District        |
|        | Seven Ranches Domestic WID                  |
|        | Silverbell Irrigation and Drainage District |
|        | Stanfield Fire District                     |
|        | Stanfield Flood Control District            |
|        | Sunrise Canyon Lighting District            |
|        | Superstition Lighting District              |
|        | Superstition Meadows Lighting District      |
|        | Superstition Mountains CFD                  |
|        | Superstition View Lighting District         |
|        | Thunderbird Farms Improvement District      |
|        | Thunderbird Farms Irrigation WDD #3         |
|        | Thunderbird Fire District                   |
|        | Thunderbird Irrigation WDD #1               |
|        | Thunderbird Irrigation WDD #2               |
|        | Valle Escondido Domestic WID                |
|        | Villa Grande Improvement District           |
|        | Villago Community Facilities District       |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County                              | Name of District                                  |
|-------------------------------------|---|
| Santa Cruz                          | City/Town   |
|                                     | Patagonia   |
|                                     | Community College                                 |
|                                     | Santa Cruz Provisional Community College          |
|                                     | School District                                   |
|                                     | Nogales USD                                       |
|                                     | Patagonia ESD                                     |
|                                     | Patagonia UHSD                                    |
|                                     | Santa Cruz ESD                                    |
|                                     | Sonoita ESD                                       |
|                                     | Special District                                  |
|                                     | Santa Cruz County Flood Control District          |
|                                     | Three Canyons Domestic WID                        |
| State                               | State   |
|                                     | Arizona Automobile Theft Authority                |
|                                     | Arizona Board for Private Postsecondary Education |
|                                     | Arizona Board of Appraisal                        |
|                                     | Arizona Board of Athletic Training                |
|                                     | Arizona Board of Behavioral Health Examiners      |
|                                     | Arizona Board of Cosmetology                      |
|                                     | Arizona Board of Executive Clemency               |
|                                     | Arizona Board of Fingerprinting                   |
|                                     | Arizona Board of Funeral Directors and Embalmers  |
|                                     | Arizona Board of Occupational Therapy Examiners   |
| Arizona Board of Podiatry Examiners |   |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                                   |
|--------|--|
|        | Arizona Board of Psychologist Examiners            |
|        | Arizona Board of Regents                           |
|        | Arizona Board of Tax Appeals                       |
|        | Arizona Commerce Authority                         |
|        | Arizona Commission for Postsecondary Education     |
|        | Arizona Commission on Judicial Conduct             |
|        | Arizona Commission on the Arts                     |
|        | Arizona Commission on Uniform State Laws           |
|        | Arizona Corporation Commission                     |
|        | Arizona Cotton Research and Protection Council     |
|        | Arizona Criminal Justice Commission                |
|        | Arizona Department of Agriculture                  |
|        | Arizona Department of Economic Security            |
|        | Arizona Department of Education                    |
|        | Arizona Department of Emergency & Military Affairs |
|        | Arizona Department of Environmental Quality        |
|        | Arizona Department of Financial Institutions       |
|        | Arizona Department of Gaming                       |
|        | Arizona Department of Health Services              |
|        | Arizona Department of Homeland Security            |
|        | Arizona Department of Housing                      |
|        | Arizona Department of Insurance                    |
|        | Arizona Department of Juvenile Corrections         |
|        | Arizona Department of Liquor Licenses and Control  |
|        | Arizona Department of Public Safety                |
|        | Arizona Department of Racing                       |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                            |
|---------------|--|
|               | Arizona Department of Real Estate                  |
|               | Arizona Department of Revenue                      |
|               | Arizona Department of Veteran's Services           |
|               | Arizona Department of Water Resources              |
|               | Arizona Department of Weights and Measures         |
|               | Arizona Early Childhood Development & Health Board |
|               | Arizona Exposition and State Fair                  |
|               | Arizona Game and Fish Department                   |
|               | Arizona Geological Survey                          |
|               | Arizona Historical Society                         |
|               | Arizona House of Representatives                   |
|               | Arizona Housing Finance Authority                  |
|               | Arizona Medical Board                              |
|               | Arizona Office of Tourism                          |
|               | Arizona Pioneer's Home                             |
|               | Arizona Radiation Regulatory Agency                |
|               | Arizona State Board for Charter Schools            |
|               | Arizona State Board of Accountancy                 |
|               | Arizona State Board of Acupuncture                 |
|               | Arizona State Board of Barbers                     |
|               | Arizona State Board of Chiropractic Examiners      |
|               | Arizona State Board of Dental Examiners            |
|               | Arizona State Board of Dispensing Opticians        |
|               | Arizona State Board of Equalization                |
|               | Arizona State Board of Geographic & Historic Names |
|               | Arizona State Board of Massage Therapy             |



**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                           |
|---------------|---|
|               | Arizona State Board of Nursing                    |
|               | Arizona State Board of Optometry                  |
|               | Arizona State Board of Osteopathic Examiners      |
|               | Arizona State Board of Pharmacy                   |
|               | Arizona State Board of Physical Therapy           |
|               | Arizona State Board of Respiratory Care Examiners |
|               | Arizona State Board of Technical Registration     |
|               | Arizona State Forester                            |
|               | Arizona State Land Department                     |
|               | Arizona State Lottery Commission                  |
|               | Arizona State Mine Inspector Office               |
|               | Arizona State Parks                               |
|               | Arizona State Personnel Board                     |
|               | Arizona State Retirement System                   |
|               | Arizona State Schools for the Deaf and the Blind  |
|               | Arizona State Senate                              |
|               | Arizona State Supreme Court                       |
|               | Arizona State Veterinary Medical Examining Board  |
|               | Board of Homeopathic and Integrated Medicine Exam |
|               | Board of Naturopathic Physicians Examiners        |
|               | Board of Peace Officer Standards & Training       |
|               | Citizen's Clean Elections Commission              |
|               | Commission for the Deaf and Hard of Hearing       |
|               | Cooperative Extension Service                     |
|               | Court of Appeals Div I                            |
|               | Court of Appeals Div II                           |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                            |
|---------------|--|
|               | Department of Fire, Building and Life Safety       |
|               | Government Information Technology Agency           |
|               | Governor's Office                                  |
|               | Governor's Office - Arizona-Mexico Commission      |
|               | Governor's Office - Boards and Commissions         |
|               | Governor's Office - Children, Youth and Families   |
|               | Governor's Office Commission on Indian Affairs     |
|               | Governor's Office of Arizona Parent's Commission   |
|               | Governor's Office of Equal Opportunity             |
|               | Governor's Office of Highway Safety                |
|               | Governor's Office of Strategic Planning and Budget |
|               | Greater Arizona Development Authority              |
|               | Industrial Commission of Arizona                   |
|               | Joint Legislative Budget Committee                 |
|               | Law Enforcement Merit System Council               |
|               | Navigable Stream Adjudication Commission           |
|               | Office of Administrative Hearings                  |
|               | Office of Ombudsman - Citizen's Aide               |
|               | Office of Pest Management                          |
|               | Office of the Arizona State Treasurer              |
|               | Office of the Attorney General                     |
|               | Office of the Auditor General                      |
|               | Public Safety Personnel Retirement System          |
|               | Registrar of Contractors                           |
|               | Residential Utility Consumer Office                |
|               | School Facilities Board                            |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County           | Name of District                             |
|------------------|--|
|                  | Secretary of State's Office                  |
|                  | Water Infrastructure Finance Authority       |
| <b>Yavapai</b>   |  |
| City/Town        |  |
|                  | Chino Valley                                 |
|                  | Dewey-Humboldt                               |
|                  | Jerome                                       |
|                  | Prescott Valley                              |
| School District  |  |
|                  | Bagdad USD                                   |
|                  | Canon ESD                                    |
|                  | Congress ESD                                 |
|                  | Crown King ESD                               |
|                  | Hillside ESD                                 |
|                  | Humboldt USD                                 |
|                  | Skull Valley ESD                             |
|                  | Walnut Grove ESD                             |
|                  | Williamson Valley ESD                        |
| Special District |  |
|                  | American Ranch Domestic WID                  |
|                  | Ash Fork Sanitary District                   |
|                  | Ash Fork Street Lighting District            |
|                  | Big Park Domestic Wastewater Improvement     |
|                  | Black Canyon City Water Improvement District |
|                  | Black Canyon Fire District                   |
|                  | Bryce Canyon Drive Domestic WWID             |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                     |
|---------------|---|
|               | Calvary Chapel Domestic WID                 |
|               | Camp Verde Sanitary District                |
|               | Central Yavapai Fire District               |
|               | Central Yavapai Hospital District           |
|               | Chino Valley Fire District                  |
|               | Chino Valley Irrigation District            |
|               | Clarkdale Fire District                     |
|               | Congress Domestic WID                       |
|               | Congress Fire District                      |
|               | Coyote Springs Road Improvement District    |
|               | Creekside Sanitary District                 |
|               | Crown King Fire District                    |
|               | Diamond Valley Water District               |
|               | Eastridge Community Facilities District     |
|               | Granite Gardens Sanitary District           |
|               | Hassayampa Community Facilities District    |
|               | Hassayampa Community Facilities District #2 |
|               | High Valley Ranch Domestic Wastewater ID    |
|               | Highland Pines Domestic WID                 |
|               | Holiday Hills Domestic WID                  |
|               | I.C.R. Sanitary District                    |
|               | Iron Springs Sanitary District              |
|               | Jackson Acres Domestic WID                  |
|               | Kings Ranch Unit 2 Domestic WWID            |
|               | Mayer Domestic Water Improvement District   |
|               | Parkway Community Facilities District       |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| <b>County</b> | <b>Name of District</b>                    |
|---------------|--|
|               | Ponderosa Park Domestic WID                |
|               | Poquito Valley Road Improvement District   |
|               | Prescott East Sanitary District            |
|               | Prescott Water Improvement District P164   |
|               | Pronghorn Ranch CFD                        |
|               | Quail Ridge Domestic WID                   |
|               | Quailwood Meadows CFD                      |
|               | Raven Ridge Community Facilities District  |
|               | Red Rock Road Enhancement Maintenance      |
|               | Retreat at Oak Creek Domestic WID          |
|               | Seligman Fire District                     |
|               | Seligman Sanitary District                 |
|               | Seligman Street Lighting District          |
|               | Southside Community Facilities District    |
|               | Stoneridge Community Facilities District   |
|               | Tapadero Domestic Wastewater Improvement   |
|               | TiPeJi Domestic Water Improvement District |
|               | Verde Valley Fire District                 |
|               | Yarnell Fire District                      |
|               | Yarnell Street Lighting District           |
|               | Yavapai County Flood Control District      |
|               | Yavapai County Jail District               |
|               | Yavapai County Library District            |
|               | Yavapai Ranch Domestic WID                 |

**TABLE 45  
JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County      | Name of District                                   |
|-------------|--|
| <b>Yuma</b> |  |
|             | <b>City/Town</b>                                   |
|             | <b>Yuma</b>  |
|             | <b>Community College</b>                           |
|             | <b>Arizona Western College</b>                     |
|             | <b>County</b>                                      |
|             | <b>Yuma County</b>                                 |
|             | <b>School District</b>                             |
|             | <b>Antelope UHSD</b>                               |
|             | <b>Gadsden ESD</b>                                 |
|             | <b>Hyder ESD</b>                                   |
|             | <b>Mohawk Valley ESD</b>                           |
|             | <b>Special District</b>                            |
|             | <b>Del Sur Estates Improvement District</b>        |
|             | <b>Donovan Estates Improvement District</b>        |
|             | <b>Downtown Mall Maintenance Improvement</b>       |
|             | <b>East San Luis Community Facilities District</b> |
|             | <b>El Prado Estates Improvement District</b>       |
|             | <b>Gadsden Townsite Improvement District</b>       |
|             | <b>Gila Valley Anti-Noxious Weed District</b>      |
|             | <b>Hillander "C" Irrigation District</b>           |
|             | <b>Hyder Valley Irrigation Water Delivery #35</b>  |
|             | <b>Improvement District #67</b>                    |
|             | <b>Improvement District #68</b>                    |
|             | <b>Links at Coyote Wash CFD</b>                    |
|             | <b>North Gila Valley Irrigation District</b>       |
|             | <b>Unit B Irrigation District</b>                  |

**TABLE 45**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

| County | Name of District                              |
|--------|---|
|        | Wellton-Mohawk Anti-Noxious Weed District     |
|        | Wellton-Mohawk Irrigation & Drainage District |
|        | Yuma County Citrus Pest Control District      |
|        | Yuma County Flood Control District            |
|        | Yuma County Hospital District #1              |
|        | Yuma County Improvement District              |
|        | Yuma County Jail District                     |
|        | Yuma County Library District                  |
|        | Yuma County Pest Abatement District           |
|        | Yuma Irrigation District                      |
|        | Yuma Mesa Irrigation and Drainage District    |





**SECTION FOUR**

**NON REPORTING POLITICAL SUBDIVISIONS**



**TABLE 46**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

| Jurisdiction | Name | Previously Reported Bonds | Total Previous<br>Outstanding |
|--------------|------|---------------------------|-------------------------------|
|--------------|------|---------------------------|-------------------------------|

**TABLE 47**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

| Jurisdiction     | Name                 | Previously Reported Lease Purchase Contracts |
|------------------|----------------------|--|
| School District  | Toltec ESD           | Yes  |
|                  | Tombstone USD        | Yes  |
| Special District | Ganado Fire District | Yes  |