

## ARIZONA STATE TREASURER

## **KIMBERLY YEE**

**TREASURER** 



## FOR IMMEDIATE RELEASE

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## Arizona Treasurer Kimberly Yee Celebrates the Fifth Year Anniversary of the Financial Literacy Task Force

**PHOENIX, AZ** – Treasurer Kimberly Yee recognizes the fifth anniversary of Arizona's first-ever statewide Financial Literacy Task Force. Treasurer Yee first appointed the Task Force on June 13, 2019, to advance the awareness of basic money management skills for all Arizonans.

"Over the past five years, the Arizona Financial Literacy Task Force has created resources to empower Arizonans with basic money management skills, promoted the importance of financial literacy with the advancement of new laws, and partnered with organizations to recognize Arizona educators who are advancing financial education in their classrooms," said Arizona Treasurer Kimberly Yee. "As I travel across our great state visiting students in classrooms, veterans' organizations and residents at senior centers, they are grateful for the work of the Task Force and have benefited from tips on personal money management and the importance of financial literacy. When citizens are responsible with their money, it directly and positively benefits the economy of our entire state."

Since its inception, the 17-member Task Force has taken steps to bring financial resources to students, seniors, military veterans and vulnerable populations to all corners of Arizona. This includes creating the <u>Financial Education Portal</u> on the State Treasurer's website which provides free resources for fundamental money management skills.

The members of the Financial Literacy Task Force have led initiatives to: require Arizona high schools to teach financial education before graduation (<u>Laws 2019</u>, <u>Chapter 84</u>); establish the Treasurer's Financial Literacy Fund and require the Treasurer to promote financial literacy to Arizona residents (<u>Laws 2020</u>, <u>Chapter 76</u>); allow families in the TANF program to use financial education to help meet their work requirements (<u>Laws 2020</u>, <u>Chapter 23</u>); and advance opportunities for families to access Arizona 529 Education Savings Plans (<u>Laws 2020</u>, <u>Chapter 88</u>). As a member of the Arizona Legislature, Treasurer Yee passed laws requiring the state's K-12 academic standards to include financial literacy and established a seal of financial literacy on diplomas that may be earned by graduating high school seniors. The Task Force is a core component in Treasurer Yee's longstanding mission to increase financial literacy in Arizona.

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