

ARIZONA STATE TREASURER

KIMBERLY YEE TREASURER



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Arizona Treasurer Kimberly Yee Celebrates the State's Financial Literacy Task Force's Third Year Anniversary

PHOENIX, AZ – Today, Treasurer Kimberly Yee recognizes the third anniversary of Arizona's first-ever statewide Financial Literacy Task Force. Treasurer Yee first appointed the Task Force on June 13, 2019, to advance awareness of basic money management skills to all Arizonans. This 17-member Task Force has taken steps to bring financial resources to students, seniors, military veterans, and vulnerable populations. This includes creating the <u>Financial Education Portal</u> on the State Treasurer's website that provides free resources for money management.

"The Arizona Financial Literacy Task Force has advanced initiatives for Arizonans to attain basic money management skills. Together, we have advanced new laws, created free educational resources, and promoted financial literacy awareness throughout our state," said Arizona Treasurer Kimberly Yee. "Our work has empowered Arizonans with basic money management skills that will set them up for success and opportunities. When citizens are responsible with their money, it positively benefits the overall economy of our entire state."

The members of the Financial Literacy Task Force have led initiatives to: require Arizona high schools to teach financial education before graduation (<u>Laws 2019, Chapter 84</u>); establish the Treasurer's Financial Literacy Fund and require the Treasurer to promote financial literacy to Arizona residents (<u>Laws 2020, Chapter 76</u>); allow families in the TANF program to use financial education to help meet their work requirements (<u>Laws 2020, Chapter 23</u>); and advance opportunities for families to access Arizona 529 Education Savings Plans (<u>Laws 2020, Chapter 88</u>). As a member of the Arizona Legislature, Treasurer Yee passed laws requiring the state's K-12 academic standards to include financial literacy and established a seal of financial literacy on diplomas that may be earned by graduating high school seniors. The Task Force is a core component in Treasurer Yee's longstanding mission to increase financial literacy in Arizona.

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